



LEMBAGA TABUNG ANGKATAN TENTERA



laporan tahunan **2010** annual report



LEMBAGA TABUNG ANGKATAN TENTERA

# Laporan Tahunan dan Penyata Kewangan 2010

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### DASAR KUALITI

LTAT adalah komited untuk menjadi sebuah organisasi berwibawa dan mencapai tahap pengurusan dana wang caruman anggota angkatan tentera yang tinggi bagi memenuhi ekspektasi pelanggan dari segi pemberian perkhidmatan dan pulangan wang caruman serta meningkatkan keberkesanan Sistem Pengurusan Kualiti secara berterusan.

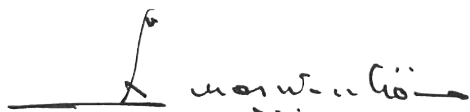
| Petunjuk Prestasi Utama   | Sasaran             |
|---|---------------------|
| 1. Dividen, Bonus dan Bonus Khas kepada Pencarum  | 14%                 |
| 2. Pulangan Pelaburan   | 8.9%                |
| 3. Indeks Kepuasan Pelanggan  | 90%                 |
| 4. Memproses Pengeluaran Caruman dan Bayaran Skim Khairat Kematian & Hilang Upaya dalam tempoh 24 Jam | 100%                |
| 5. Memproses Pengeluaran Perumahan dalam tempoh 24 Jam  | 100%                |
| 6. Nisbah Kos kepada Pendapatan   | Tidak melebihi 5.0% |
| 7. Laporan Kewangan dan Pengurusan  | Sijil Audit Bersih  |

**PENYATA Pengerusi**

Yang Berhormat  
Menteri Pertahanan Malaysia.

Kami, Ahli-Ahli Lembaga Tabung Angkatan Tentera, dengan segala hormatnya, mengikut Seksyen 17(4) Akta Tabung Angkatan Tentera 1973 (Akta 101), mengangkat kira-kira Lembaga bagi tahun berakhir pada 31 Disember 2010.

Bagi pihak Lembaga,



**LAKSAMANA TAN SRI DATO' SRI MOHD ANWAR BIN HAJI MOHD NOR (BERSARA)**

Pengerusi



## LATAR BELAKANG LEMBAGA TABUNG ANGKATAN TENTERA

### LATAR BELAKANG

Lembaga Tabung Angkatan Tentera yang lebih dikenali dengan singkatan LTAT, telah ditubuhkan pada bulan Ogos 1972 di bawah Akta Parlimen.

#### Objektif Utama

LTAT mempunyai dua objektif utama. Objektif utama yang pertama adalah mengadakan faedah persaraan dan faedah-faedah lain untuk anggota Angkatan Tentera Malaysia (ATM) lain-lain pangkat (pencarum wajib) dan satu skim simpanan untuk pegawai-pegawai angkatan tentera dan Anggota Kerahan Angkatan Sukarela.

Objektif utama yang kedua adalah melaksanakan program-program latihan peralihan bagi anggota angkatan tentera yang akan atau yang telah bersara.

#### Caruman

Di bawah skim persaraan, pencarum wajib dikehendaki mencarum 10% daripada gaji bulanan kepada LTAT dan kerajaan akan mencarum sebanyak 15% sebagai majikan. Di bawah skim simpanan bagi pencarum sukarela, simpanan dibenarkan sekurang-kurangnya RM25 sebulan sehingga had maksimum RM750 sebulan.

#### VISI

- Menjadi sebuah organisasi yang berwibawa dan dicontohi oleh badan-badan Kerajaan dan korporat.

#### MISI

LTAT telah menggariskan tiga misi penting seperti berikut:

- Mengadakan faedah persaraan dan sosioekonomi yang bermutu tinggi untuk anggota Angkatan Tentera Malaysia.
- Komited untuk membantu dalam pembangunan negara melalui pelaburan yang berhemat.
- Menerapkan nilai kualiti dan budaya kerja cemerlang di kalangan pekerja dan bekerja secara berpasukan dengan penuh dedikasi, tanggungjawab, disiplin, amanah, proaktif, dan inovatif ke arah pencapaian yang cemerlang dan berterusan.

### FAEDAH-FAEDAH BAGI ANGGOTA YANG SEDANG BERKHIDMAT

#### Pengeluaran Sekaligus Termasuk Dividen Dan Bonus

Pencarum wajib yang bertaraf tidak berpencen akan dibayar semua wang simpanannya dan caruman kerajaan termasuk dividen dan bonus terkumpul secara sekaligus apabila pencarum meninggal dunia (kepada waris), berhenti atau bersara daripada perkhidmatan, atau telah mencapai umur 50 tahun.

Pencarum wajib yang berpencen akan hanya dibayar wang simpanannya termasuk dividen dan bonus yang terkumpul sahaja secara sekaligus tanpa sumbangan kerajaan apabila pencarum meninggal dunia (kepada waris), berhenti atau bersara daripada perkhidmatan atau telah mencapai umur 50 tahun. Wang sumbangan kerajaan dikembalikan kepada Kumpulan Wang Persaraan (Diperbadankan) atau KWAP untuk bayaran pencen bulanan.

Pencarum sukarela boleh mengeluarkan wang simpanannya pada bila-bila masa dan ia diberikan kelonggaran untuk menjadi ahli bagi kali kedua walaupun telah membuat pengeluaran caruman kali pertama.

Dari semasa ke semasa, LTAT juga memberi bonus khas dalam bentuk unit-unit amanah saham secara percuma kepada pencarum-pencarumnya. Bagaimanapun pemberian ini adalah bergantung kepada prestasi kewangan tahunan LTAT.

#### Skim Faedah Khairat Kematian dan Hilang Upaya

Kedua-dua pencarum wajib dan pencarum sukarela secara automatik mendapat perlindungan di bawah Skim Faedah Khairat Kematian dan Hilang Upaya LTAT. Skim ini membolehkan sejumlah wang dibayar kepada pencarum yang diberhentikan atas sebab kecacatan fikiran atau tubuh badan, atau kepada waris pencarum yang meninggal dunia semasa dalam perkhidmatan.

## LATAR BELAKANG LEMBAGA TABUNG ANGKATAN TENTERA

### FAEDAH-FAEDAH BAGI ANGGOTA YANG SEDANG BERKHIDMAT (sambungan)

#### Pengeluaran Sebahagian Caruman Untuk Membeli Rumah

Pencarum wajib dibenar mengeluarkan tidak melebihi 40% daripada carumannya sahaja atau 10% daripada harga harta tak alih yang mana lebih rendah, untuk pembelian rumah kediaman pertama atau sebidang tanah untuk membina rumah kediaman.

### FAEDAH-FAEDAH BAGI ANGGOTA TENTERA YANG AKAN DAN TELAH BERSARA

#### Program Latihan Peralihan Bagi Anggota Tentera Yang Akan Dan Telah Bersara

LTAT menawarkan pelbagai program latihan peralihan bagi anggota tentera yang akan dan telah bersara untuk menyediakan mereka untuk kerjaya kedua melalui Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT), sebuah perbadanan milik penuh LTAT yang ditubuhkan dalam tahun 1994.

### PERBADANAN MILIKAN PENUH LEMBAGA TABUNG ANGKATAN TENTERA

#### Perbadanan Perwira Niaga Malaysia (PERNAMA)

Perbadanan Perwira Niaga Malaysia atau PERNAMA, sebuah perbadanan milik penuh LTAT yang ditubuhkan dalam tahun 1983, mengendalikan rangkaian kedai-kedai runcit di kem-kem ATM di seluruh negara untuk menjual barangan pengguna, sebahagiannya bebas cukai, kepada anggota angkatan tentera dan keluarga mereka.

#### Perbadanan Perwira Harta Malaysia (PPHM)

Perbadanan Perwira Harta Malaysia atau PPHM, sebuah lagi perbadanan milik penuh LTAT, telah ditubuhkan dalam tahun 1984 untuk menjalankan aktiviti perniagaan berhubung dengan pengambilan, pembelian, pemilikan, penyewaan, pemajakan, pembangunan dan penjualan harta, menawarkan perkhidmatan pengurusan projek harta tanah serta menjalankan aktiviti penyelenggaraan harta bagi pihak LTAT.

#### Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT)

Perbadanan Hal Ehwal Bekas Angkatan Tentera atau PERHEBAT adalah perbadanan milik penuh ketiga LTAT. Ditubuhkan dalam tahun 1994, PERHEBAT menawarkan pelbagai program latihan dalam bidang kemahiran teknikal, vokasional dan keusahawanan untuk anggota angkatan tentera yang akan dan telah bersara.

#### Alamat

Tingkat 12,  
Bangunan LTAT  
Jalan Bukit Bintang  
Peti Surat 11542  
50748 Kuala Lumpur

#### Juruaudit

Ketua Audit Negara  
Malaysia

#### Bank Utama

Affin Bank Berhad

#### Peguam-Peguam Utama

Azam, Lim & Pang  
Hisham, Sobri & Kadir  
Azzat & Izzat

#### Laman Web

[www.ltat.org.my](http://www.ltat.org.my)

## PENYATAAN URUS TADBIR KORPORAT

### KOD

Lembaga Pengarah memberikan komitmen sepenuhnya dalam memastikan piawaian urus tadbir korporat yang paling tinggi dan aplikasi yang efektif, selaras dengan Prinsip Amalan Terbaik Urus Tadbir Korporat seperti yang digariskan dalam Kod Urus Tadbir Korporat Malaysia, diamalkan di Lembaga Tabung Angkatan Tentera (LTAT) dan Kumpulan sebagai satu bahagian penting di dalam pelaksanaan tanggungjawabnya dalam mengendalikan aset dan mentadbir wang pencarum LTAT. Lembaga Pengarah dengan sukacitanya melaporkan bahawa LTAT dan Kumpulan telah menerima pakai prinsip-prinsip dan mematuhi amalan terbaik seperti yang digariskan di dalam Kod tersebut.

### LEMBAGA PENGARAH

#### Komposisi Lembaga Pengarah, Panel Pelaburan dan Pengurusan

LTAT mengiktiraf kepentingan peranan yang dimainkan oleh Lembaga Pengarah, Panel Pelaburan dan Pengurusan dalam pembentukan, penentuan hala tuju dan operasinya. LTAT diterajui dan diurus oleh Lembaga Pengarah yang berpengalaman dan mahir dengan pelbagai latar belakang seperti kewangan, ekonomi, perkhidmatan awam dan perakaunan yang amat penting untuk mencapai kejayaan strategik LTAT secara menyeluruh. Lembaga Pengarah bertanggungjawab sepenuhnya atas keseluruhan urus tadbir korporat LTAT dan Kumpulan termasuk hala tuju pembangunan strategiknya serta menetapkan matlamat untuk pengurusan dan memantau pencapaian matlamat tersebut.

#### Integriti Lembaga Pengarah

Keputusan Lembaga Pengarah tidak dipengaruhi oleh mana-mana pihak dan sekiranya terdapat percanggahan kepentingan, Pengarah yang berkenaan dikehendaki untuk mengecualikan diri dalam apa-apa pertimbangan (kecuali atas undangan Lembaga) dan pengundian dalam perkara yang melibatkan kepentingan mereka, peribadi atau yang berkaitan dengan pemegang saham yang diwakili mereka.

Lembaga Pengarah ialah badan yang dibentuk untuk mentadbir dan mengurus LTAT mengikut apa-apa jua cara yang dapat memajukan kepentingan pencarum dan juga personel yang akan bersara, pesara ATM dan anggota Kerahan Angkatan Sukarela. Fungsi Lembaga juga adalah untuk mengubal dasar pentadbiran dan pengurusan serta memastikan LTAT mencapai objektifnya dengan sempurna dan cemerlang.

Lembaga Pengarah adalah terdiri daripada:

- (i) Pengerusi, iaitu Ketua Setiausaha Kementerian Pertahanan atau wakil yang dilantik oleh Menteri.
- (ii) Timbalan Pengerusi iaitu wakil daripada Kementerian Pertahanan.
- (iii) Timbalan Ketua Setiausaha Perbendaharaan.
- (iv) Ketua Eksekutif yang merupakan seorang ahli ex-officio.
- (v) Empat (4) orang ahli yang dilantik oleh Menteri untuk mewakili pencarum, seorang daripadanya hendaklah Panglima Angkatan Tentera.
- (vi) Beberapa orang ahli lain, tidak melebihi empat (4) orang yang dilantik oleh Menteri.

Ketua Eksekutif yang dilantik oleh Lembaga dan tertakluk kepada kelulusan Menteri, hendaklah bertanggungjawab atas pengurusan dan operasi LTAT dan melaksanakan semua dasar serta strategi yang ditetapkan oleh Lembaga.

#### Mesyuarat Lembaga Pengarah

Lembaga Pengarah bermesyuarat empat (4) kali setahun walaupun Seksyen 4 (4) di bawah Jadual Pertama 4 (1) Akta TAT 1973 (Akta 101) hanya memperuntukkan sekurang-kurangnya sekali bagi setiap enam (6) bulan. Pengerusi atau seseorang ahli yang bertugas sebagai Pengerusi semasa Pengerusi tidak ada dan tiga (3) orang ahli lain boleh dijadikan korum pada mana-mana mesyuarat Lembaga. Pada setiap mesyuarat, Lembaga Pengarah menimbang dan membuat keputusan ke atas cadangan yang berkaitan dengan operasi dan pentadbiran, dasar serta isu semasa dan strategik LTAT serta meluluskan penyata kewangan LTAT.

Kesemua Lembaga Pengarah diberikan maklumat yang tepat dan lengkap sebelum tiap-tiap mesyuarat untuk membolehkan mereka mendalami isu-isu yang akan dibincangkan untuk membolehkan mereka membuat keputusan yang tepat serta dapat mengambil bahagian sepenuhnya dalam mesyuarat berkenaan. Bagi membantu Lembaga menjalankan tugasnya, Lembaga boleh mendapatkan khidmat dan nasihat profesional yang bebas dalam menjalankan tugas dan tanggungjawab mereka seperti yang dinyatakan dalam peruntukan di dalam Akta TAT 1973 (Akta 101) di bawah seksyen 5 (3) dan dibiayai perbelanjaannya oleh LTAT. Bagi tahun 2010, Lembaga telah bermesyuarat sebanyak empat (4) kali.

## PENYATAAN URUS TADBIR KORPORAT

### Persaraan dan Pelantikan Semula

Ahli Lembaga Pengarah, sebagaimana yang telah diperuntukkan dalam Akta Tabung Angkatan Tentera 1973 (Akta 101) di bawah Seksyen 4 (3) (d) (selain Panglima Angkatan Tentera) dan (e) hendaklah memegang jawatan selama tempoh tidak melebihi tiga (3) tahun, sebagaimana yang ditentukan dalam surat pelantikan mereka dan mereka layak dilantik semula. Pelantikan Panglima Angkatan Tentera adalah atas jawatannya.

### Imbuhan Lembaga Pengarah

Lembaga Pengarah yang telah dilantik boleh dibayar apa-apa elaun, termasuk elaun perjalanan dan elaun hidup, sebagaimana yang ditetapkan oleh Lembaga dari semasa ke semasa tertakluk kepada apa-apa syarat yang ditetapkan oleh Menteri.

### PANEL PELABURAN

Panel Pelaburan adalah badan yang dibentuk mengikut Seksyen 6 (1) (2) dan (3) Akta Tabung Angkatan Tentera 1973 (Akta 101) untuk membantu Lembaga melaksanakan tugas dan tanggungjawab mengenai perkara yang berkaitan dengan bidang pelaburan LTAT.

Panel Pelaburan adalah terdiri daripada:

- (i) Pengerusi yang dilantik oleh Menteri atas nasihat Lembaga Pengarah.
- (ii) Panglima Angkatan Tentera.
- (iii) Timbala Ketua Setiausaha Perbendaharaan.
- (iv) Dua (2) orang Ahli yang berpengalaman dalam perniagaan atau kewangan yang dilantik oleh Menteri.

### Mesyuarat Panel Pelaburan

Mesyuarat Panel Pelaburan biasanya diadakan sebelum Lembaga bermesyuarat dan apabila dikehendaki oleh Lembaga. Pengerusi dan dua (2) orang ahli lain adalah mencukupi untuk dijadikan korum dalam sesuatu mesyuarat Panel. Bagi tahun 2010, Panel Pelaburan telah bermesyuarat sebanyak empat (4) kali.

### Persaraan dan Perlantikan Semula

Seseorang ahli Panel Pelaburan hendaklah memegang jawatan selama tempoh yang ditetapkan oleh LTAT dan layak dilantik semula.

### Imbuhan Panel Pelaburan

Panel Pelaburan yang dilantik layak dibayar apa-apa elaun, termasuk elaun perjalanan dan elaun hidup, sebagaimana yang ditetapkan oleh Lembaga dari semasa ke semasa tertakluk kepada apa-apa syarat sebagaimana yang ditetapkan oleh Menteri.

### JAWATANKUASA LEMBAGA PENGARAH

Lembaga Pengarah dalam menjalankan tugasnya, boleh menubuhkan apa-apa jawatankuasa terdiri daripada mana-mana orang yang difikirkan layak oleh Lembaga untuk membantu dalam melaksanakan tanggungjawabnya bagi memastikan urus tadbir korporat dilaksanakan dengan baik dan teratur. Jawatankuasa penting yang diwujudkan untuk membantu Lembaga Pengarah dalam pentadbirannya adalah seperti berikut:

- **Jawatankuasa Kerja Pengurusan**
- **Jawatankuasa Audit**
- **Lembaga Perolehan**
- **Jawatankuasa Temu Duga**
- **Jawatankuasa Tatatertib**
- **Jawatankuasa Pengurusan Kewangan dan Akaun**
- **Jawatankuasa Skim Gaji dan Perkhidmatan**
- **Jawatankuasa Keutuhan Pengurusan**
- **Jawatankuasa Pengurusan Risiko**
- **Jawatankuasa Khas Sistem Pengurusan Kualiti**
- **Jawatankuasa Khas Sistem Pengurusan Teknologi Maklumat**
- **Jawatankuasa Pemandu Amalan 5S LTAT**



## PENYATAAN URUS TADBIR KORPORAT

### JAWATANKUASA LEMBAGA PENGARAH (sambungan)

#### • Jawatankuasa Kerja Pengurusan

Jawatankuasa Kerja Pengurusan adalah badan yang dibentuk untuk membantu Lembaga merangka dasar, pelan dan strategi mengenai perkara yang berkaitan dengan operasi dan pentadbiran. Semua perkara yang dibincang dan diputuskan oleh Jawatankuasa Kerja Pengurusan akan dibawa ke Mesyuarat Lembaga untuk pengesahan dan kelulusan. Bagi tahun 2010, Jawatankuasa Kerja Pengurusan telah bermesyuarat sebanyak empat (4) kali.

#### Komposisi Jawatankuasa Kerja Pengurusan

##### Pengerusi

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)

##### Ahli

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad

**Ketua Setiausaha Kementerian Pertahanan**

YBhg. Lt. Jen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin

**Timbalan Panglima Tentera Darat**

YBhg. Dato' Zalekha binti Hassan

**Timbalan Ketua Setiausaha Perbendaharaan Malaysia**

#### • Jawatankuasa Audit

Jawatankuasa Audit ditubuhkan bagi membantu Lembaga dalam mengkaji, menilai, dan melaporkan perkara berkaitan dengan pengauditan yang merangkumi pelan audit, dasar dan prosedur dalaman, membincang tentang laporan audit dalaman dan laporan Ketua Audit Negara mengenai laporan kewangan dan memastikan keberkesanan sistem kawalan dalaman terhadap aktiviti LTAT. Jawatankuasa ini bermesyuarat sekurang-kurangnya sekali dalam tempoh tiga (3) bulan atau seperti yang ditentukan oleh Pengerusinya. Bagi tahun 2010, Jawatankuasa Audit telah bermesyuarat sebanyak empat (4) kali.

#### Komposisi Jawatankuasa Audit

##### Pengerusi

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)

##### Ahli

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad

**Ketua Setiausaha Kementerian Pertahanan**

YBhg. Lt. Jen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin

**Timbalan Panglima Tentera Darat**

YBhg. Dato' Zalekha binti Hassan

**Timbalan Ketua Setiausaha Perbendaharaan Malaysia**

#### • Lembaga Perolehan

Lembaga Perolehan adalah terdiri daripada ahli yang dilantik oleh Lembaga Pengarah untuk mengelolakan perolehan LTAT bernilai melebihi RM500,000 tetapi tidak melebihi RM100 juta bagi satu-satu jenis item, atau satu-satu kelas jenis item, atau satu-satu projek, atau satu-satu kontrak. Keahlian dan bidang kuasa Jawatankuasa Perolehan LTAT adalah seperti berikut:

#### Komposisi Lembaga Perolehan

(1) Had jumlah kewangan **melebihi RM500,000** tetapi **tidak melebihi RM20 juta**.

##### Pengerusi

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad

**Ketua Setiausaha Kementerian Pertahanan**

## PENYATAAN URUS TADBIR KORPORAT

**Komposisi Lembaga Perolehan (sambungan)****Ahli**

YBhg. Lt. Jen. Dato' Roslan bin Saad  
**Timbalan Panglima Tentera Udara**

YBhg. Lt. Jen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin  
**Timbalan Panglima Tentera Darat**

YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin  
**Ketua Eksekutif**

- (2) Had jumlah kewangan **melebihi RM20 juta** tetapi **tidak melebihi RM100 juta**.

**Pengerusi**

YBhg. Datuk Dr. Haji Ismail bin Haji Ahmad  
**Ketua Setiausaha Kementerian Pertahanan**

**Ahli**

YBhg. Lt. Jen. Dato' Roslan bin Saad  
**Timbalan Panglima Tentera Udara**

YBhg. Lt. Jen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin  
**Timbalan Panglima Tentera Darat**

YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin  
**Ketua Eksekutif**

Dan wakil Ketua Setiausaha Perbendaharaan (KSP)

- (i) Puan Nurul Syahmi binti Mohd Ramli  
**Penolong Setiausaha**  
Seksyen Pematuhan Bahagian Perolehan Kerajaan  
(Ahli Tetap)
- (ii) Encik Samsuri bin Haji Maslan  
**Ketua Penolong Setiausaha Teknikal**  
Seksyen Bekalan dan Perkhidmatan Bahagian Perolehan Kerajaan  
(Ahli Ganti)
- (3) Bagi perolehan **tidak melebihi RM100,000** adalah memadai bagi LTAT menggunakan borang Pesanan Rasmi dan ditandatangani oleh Pegawai yang diberikan kuasa.
- (4) Bagi perolehan LTAT **melebihi RM100,000**, tetapi **tidak melebihi RM500,000** bagi setiap jenis item, projek atau kontrak, ahli adalah dilantik oleh Ketua Eksekutif.
- (5) Bagi tender bernilai **melebihi RM100 juta**, pertimbangan dan keputusan muktamad adalah dibuat oleh Kementerian Kewangan.

Bagi tahun 2010, tiada mesyuarat Lembaga Perolehan diadakan kerana tiada keperluan.

- **Jawatankuasa Temu Duga**

Jawatankuasa Temu Duga adalah terdiri daripada ahli-ahli yang dilantik oleh Lembaga yang bertanggungjawab bagi menemu duga, melantik dan mengesahkan jawatan pegawai-pegawai LTAT.

**Komposisi Jawatankuasa Temu Duga**

- (i) Bagi Gred 25 ke atas Jawatankuasa Temu Duga adalah terdiri daripada ahli-ahli seperti yang berikut:

**Pengerusi**

YBhg. Lt. Jen. Dato' Roslan bin Saad  
**Timbalan Panglima Tentera Udara**

## PENYATAAN URUS TADBIR KORPORAT

### Komposisi Jawatankuasa Temu Duga (sambungan)

#### Ahli

YBhg. Lt. Jen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin  
**Timbalan Panglima Tentera Darat**

YBhg. Laksamana Madya Datuk Mohammed Noordin bin Ali  
**Timbalan Panglima Tentera Laut**

YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin  
**Ketua Eksekutif**

Bagi tahun 2010, tiada temu duga dijalankan bagi gred 25 ke atas.

- (ii) Lembaga menurunkan kuasa kepada Ketua Eksekutif untuk menemu duga, melantik, dan mengesahkan jawatan bagi Gred 23 dan ke bawah. Komposisi Jawatankuasa adalah seperti berikut:

#### Untuk Gred 23:

- Ketua Eksekutif/Timbalan Ketua Eksekutif sebagai Pengerusi
- Pengurus Besar Pelaburan
- Pengurus Besar (Operasi)
- Penolong Pengurus Besar (Perkhidmatan)

Bagi tahun 2010, tiada temu duga dijalankan bagi gred 23.

#### Untuk Gred 21 ke bawah:

- Ketua Eksekutif/Timbalan Ketua Eksekutif sebagai Pengerusi
- Pengurus Besar Pelaburan
- Pengurus Besar (Operasi)
- Penolong Pengurus Besar (Perkhidmatan)
- Pengurus Tenaga Manusia dan Pentadbiran

Bagi tahun 2010, sebanyak lapan (8) temu duga telah diadakan bagi gred 21 dan ke bawah.

### • Jawatankuasa Tatatertib

Jawatankuasa Tatatertib adalah bertanggungjawab untuk menimbang dan menentukan hukuman tatatertib ke atas pegawai dan kakitangan LTAT yang telah melanggar syarat perkhidmatan dan peraturan yang berkuat kuasa dari semasa ke semasa.

#### Komposisi Jawatankuasa Tatatertib

- (i) Bagi Pegawai Kumpulan A

- Dua (2) ahli Lembaga yang salah seorang daripadanya hendaklah menjadi Pengerusi, tidak termasuk Timbalan Pengerusi Lembaga dan Timbalan Ketua Setiausaha Kementerian Kewangan.
- Ketua Eksekutif
- Pengurus Besar (Operasi) menjadi setiausaha

- (ii) Bagi Pegawai Kumpulan B

- Ketua Eksekutif hendaklah menjadi Pengerusi
- Timbalan Ketua Eksekutif
- Pengurus Besar (Operasi)
- Penolong Pengurus Besar (Perkhidmatan) menjadi setiausaha

Bagi tahun 2010, satu mesyuarat Lembaga Tatatertib telah diadakan bagi membincangkan isu tatatertib pegawai/kakitangan LTAT.

## PENYATAAN URUS TADBIR KORPORAT

- **Jawatankuasa Pengurusan Kewangan dan Akaun**

Jawatankuasa ini dilantik oleh Lembaga dan dianggotai oleh sekurang-kurangnya enam (6) orang Pegawai Gred 21 ke atas. Jawatankuasa tersebut adalah bertanggungjawab membantu Ketua Eksekutif untuk mengawasi, mengesan, dan menyelia semua urusan kewangan dan akaun supaya berjalan lancar dan menepati kehendak Akta Tabung Angkatan Tentera 1973 (Akta 101) dan Peraturan Kewangan yang sedia ada. Jawatankuasa ini perlu menyediakan laporan suku tahunan untuk dikemukakan kepada Ketua Setiausaha Kementerian Pertahanan.

Jawatankuasa Pengurusan Kewangan dan Akaun bermesyuarat setiap bulan atau sekurang-kurangnya tiga (3) bulan sekali. Bagi tahun 2010, Jawatankuasa ini telah bermesyuarat sebanyak sebelas (11) kali.

- **Jawatankuasa Skim Gaji Dan Perkhidmatan**

Jawatankuasa ini ditubuhkan oleh Lembaga dengan tujuan untuk membuat kajian lanjut ke atas syor-syor tertentu berkenaan dengan skim perkhidmatan LTAT. Jawatankuasa ini telah bermesyuarat hanya sekali bagi tahun 2010.

### **Komposisi Jawatankuasa Skim Gaji dan Perkhidmatan**

Jawatankuasa ini terdiri daripada ahli-ahli yang dilantik oleh Lembaga Pengarah seperti berikut:

#### **Pengerusi**

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
**Ketua Setiausaha Kementerian Pertahanan**

#### **Ahli**

YBhg. Lt. Jen. Dato' Roslan bin Saad  
**Timbalan Panglima Tentera Udara**

YBhg. Laksamana Madya Datuk Mohammed Noordin bin Ali  
**Timbalan Panglima Tentera Laut**

YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin  
**Ketua Eksekutif**

- **Jawatankuasa Keutuhan Pengurusan**

Jawatankuasa ini ditubuhkan bertujuan untuk mewujudkan pentadbiran LTAT yang cekap, berdisiplin serta mempunyai integriti yang tinggi dalam mempertingkatkan amalan nilai murni selaras dengan matlamat wawasan LTAT khususnya dan negara amnya. Jawatankuasa ini dipertanggungjawabkan dengan perkara-perkara berikut:

- (i) Mengetahui, mengkaji serta memperakui pindaan kepada mana-mana undang-undang dan peraturan LTAT yang dapat mengatasi kelemahan pengurusan, mempertingkatkan kawalan terhadap perlakuan rasuah, salah guna kuasa serta penyelewengan terutamanya dalam pengurusan kewangan dan pelaburan;
- (ii) Mengetahui, mengkaji serta memperakui kepada pihak berkuasa berkenaan apa-apa perubahan dalam sistem dan prosedur kerja jabatan bagi meningkatkan kecekapan, keberkesanan, ketelusan serta akauntabiliti dalam perkhidmatan;
- (iii) Melaksanakan aktiviti penggalakan, penerapan serta penghayatan nilai-nilai murni dan etika bagi memperkukuhkan tahap integriti pegawai dan kakitangan LTAT;
- (iv) Menggubal dan memperkemas Kod Etika kerja sebagai panduan kepada pegawai dan kakitangan LTAT;
- (v) Memberi pengiktirafan kepada pegawai dan kakitangan yang memberi perkhidmatan cemerlang, mereka yang mempamerkan dan menghayati nilai-nilai murni melalui aktiviti-aktiviti kerja dan sukarela serta mereka yang melaporkan penyelewengan dan salah laku dalam jabatan;
- (vi) Mengambil tindakan atau memperakui kepada pihak berkuasa tatatertib untuk mengambil tindakan tatatertib ke atas pegawai dan kakitangan yang didapati telah melanggar mana-mana peraturan di bawah Peraturan Pegawai Lembaga Tabung Angkatan Tentera (Kelakuan dan Tatatertib) 1996 dan memberi kerjasama atau melaporkan kepada Suruhanjaya Pencegah Rasuah Malaysia (SPRM) sebarang perlakuan rasuah dan salah guna kuasa oleh mana-mana pegawai dan kakitangan;

## PENYATAAN URUS TADBIR KORPORAT

- **Jawatankuasa Keutuhan Pengurusan (sambungan)**

(vii) Mengawas dan mengatur langkah-langkah kawalan dalaman dalam pelaksanaan tugas-tugas penyeliaan oleh pegawai kanan bagi mencegah sebarang penyelewengan dan jenayah rasuah; dan

(viii) Mengambil tindakan pemulihan selepas sesuatu kejadian pelanggaran tata tertib atau perlakuan jenayah termasuk rasuah melalui tindakan pembedahan seperti memperketatkan kawal selia disiplin, meminda prosedur dan peraturan, memastikan prinsip ketelusan jabatan diamalkan serta meningkatkan kecekapan jabatan dan unit.

Jawatankuasa ini bermesyuarat sekurang-kurangnya sekali dalam tiga (3) bulan dan melaporkan status tindakan kepada Jawatankuasa Kerja Pengurusan Kementerian Pertahanan. Bagi tahun 2010, Jawatankuasa ini telah bermesyuarat sebanyak empat (4) kali.

- **Jawatankuasa Pengurusan Risiko**

Jawatankuasa ini ditubuhkan oleh Lembaga dengan tujuan untuk mengawasi pelaksanaan isu-isu yang berkaitan dengan pengurusan risiko termasuk membangunkan Rangka Pengurusan Risiko, menyemak infrastruktur pengurusan risiko, menyediakan syor-syor berkaitan risiko ke atas aktiviti-aktiviti perniagaan sedia ada dan baru dan melaporkan isu-isu berkaitan dengan risiko kepada Lembaga Pengarah.

Jawatankuasa ini dianggotai oleh semua ketua jabatan dan bermesyuarat sekurang-kurangnya empat (4) kali dalam setahun. Bagi tahun 2010, Jawatankuasa ini telah bermesyuarat sebanyak empat (4) kali.

- **Jawatankuasa Khas Sistem Pengurusan Kualiti**

Jawatankuasa Khas Sistem Pengurusan Kualiti ini ditubuhkan untuk membuat penambahbaikan atas keseluruhan sistem pengurusan kualiti bagi membolehkannya meningkatkan tahap penyampaian perkhidmatan kepada pencarum.

Jawatankuasa ini dianggotai oleh Timbalan Ketua Eksekutif selaku wakil Pengurusan dan Pengerusi, Pengurus-Pengurus Kanan, Ketua-Ketua Jabatan dan pegawai-pegawai yang dilantik oleh pengurusan dan bermesyuarat sekurang-kurangnya dua (2) kali setahun bagi membincang dan menilai semula sistem pengurusan wang caruman ahli dan memastikan LTAT memperoleh persijilan ISO 9001:2008. Bagi tahun 2010, mesyuarat MKSPK telah diadakan sebanyak dua (2) kali.

- **Jawatankuasa Khas Pengurusan Teknologi Maklumat**

Jawatankuasa Khas Pengurusan Teknologi Maklumat ditubuhkan dalam tahun 2009 bertujuan untuk membuat pemantauan dan penambahbaikan atas keseluruhan sistem pengurusan teknologi maklumat bagi membolehkannya meningkatkan tahap penyampaian perkhidmatan berkaitan teknologi maklumat kepada pegawai, kakitangan LTAT dan pencarum.

Jawatankuasa ini dianggotai oleh Timbalan Ketua Eksekutif selaku Wakil Pengurusan dan Pengerusi, Pengurus-Pengurus Kanan, Ketua-Ketua Jabatan dan pegawai-pegawai yang dilantik oleh pengurusan dan bermesyuarat sekurang-kurangnya satu (1) kali setahun bagi membincang dan menilai semula sistem pengurusan teknologi maklumat di LTAT dan memastikan LTAT memperoleh persijilan ISO/IEC 20000-1:2005. Bagi tahun 2010, mesyuarat tersebut telah diadakan sebanyak dua (2) kali.

- **Jawatankuasa Pemandu Amalan 5S LTAT**

Jawatankuasa ini ditubuhkan bertujuan untuk membuat pemantauan dan memastikan pelaksanaan Amalan 5S persekitaran berkualiti LTAT adalah efektif dan berkesan. Melalui Amalan 5S dapat membantu organisasi mengurangkan pembaziran dan mengoptimalkan produktiviti serta menjadikan LTAT sebuah organisasi yang mempunyai persekitaran tempat kerja yang bersih, tersusun dan bersistematik serta warga LTAT secara bersama akan membina disiplin dan etika kerja yang baik bagi menghasilkan prestasi kerja yang lebih baik, kerja berkualiti serta dapat memupuk semangat berpasukan yang tinggi.

Jawatankuasa ini dianggotai oleh Ketua Eksekutif selaku Penasihat, Timbalan Ketua Eksekutif selaku Pengerusi, Pengurus-pengurus Kanan, Ketua-ketua Jabatan dan pegawai-pegawai yang telah dilantik oleh pengurusan dan bermesyuarat sekurang-kurangnya dua (2) kali setahun bagi membincang dan menilai semula Pelaksanaan Amalan 5S di LTAT dan memastikan LTAT memperoleh dan mengekalkan persijilan Persekitaran Berkualiti. Bagi tahun 2010, mesyuarat tersebut telah diadakan sebanyak tiga (3) kali.



## PENYATAAN URUS TADBIR KORPORAT

### KEBERTANGGUNGJAWABAN DAN PENGAUDITAN

#### Laporan Kewangan

LTAT sebagai sebuah badan berkanun adalah dikehendaki untuk mengemukakan akaunnya kepada Pejabat Audit Negara bagi tujuan pengauditan setiap tahun. Akaun yang telah diaudit akan dibentangkan di Parlimen untuk kelulusan. Lembaga juga perlu memastikan yang semua rekod perakaunan dilaporkan dengan tepat dan memberi pandangan yang benar dan saksama mengenai status LTAT setakat akhir tahun kewangan, berdasarkan piawaian perakaunan yang diguna pakai.

Sebagai mematuhi peruntukan di dalam Akta TAT 1973 (Akta 101), Lembaga Pengarah hendaklah memastikan perkara-perkara berikut:

- Lembaga hendaklah, tidak lewat daripada satu bulan sebelum bermula setiap tahun kewangan, menimbang dan meluluskan suatu anggaran perbelanjaan Lembaga (termasuk perbelanjaan modal) bagi tahun yang berikutnya;
- Lembaga bertanggungjawab mengarahkan supaya penyata kewangan dan juga laporan kewangan LTAT lain disediakan menurut piawaian perakaunan yang bersesuaian dan diluluskan;
- Lembaga hendaklah memastikan kesemua laporan kewangan diaudit setiap tahun oleh Ketua Audit Negara atau seseorang juruaudit lain yang dilantik oleh Lembaga dengan kelulusan Menteri Kewangan;
- Selepas berakhir setiap tahun kewangan, setelah sahaja diaudit, Lembaga hendaklah mengarahkan supaya satu salinan penyata akaun itu dihantar kepada Menteri bersama dengan satu salinan apa-apa pandangan audit. Menteri hendaklah mengarahkan supaya satu salinan bagi tiap-tiap penyata dan pandangan itu dibentangkan di hadapan setiap satu Majlis Parlimen; dan
- Lembaga hendaklah, tidak lewat daripada tiga puluh (30) hari bulan Jun setiap tahun, mengarahkan supaya dibuat dan dihantar kepada Menteri suatu laporan berkenaan dengan aktiviti LTAT dalam tahun kewangan yang lalu dan mengandungi sebarang maklumat berhubung dengan perjalanan dan dasar sebagaimana yang diarahkan dari semasa ke semasa oleh Menteri. Menteri hendaklah mengarahkan supaya satu salinan setiap laporan itu dibentangkan di hadapan setiap satu Majlis Parlimen.

### PERKARA-PERKARA LAIN

#### Perhubungan Dengan Juruaudit

Lembaga Pengarah mewujudkan satu hubungan yang rasmi dan telus bersama-sama dengan Pejabat Ketua Audit Negara dan Juruaudit swasta bagi anak syarikat LTAT. Penemuan audit bagi LTAT diteliti oleh Ketua Eksekutif sebelum tindakan susulan dijalankan. Jawapan kepada penemuan audit akan dibentangkan secara rasmi dalam Mesyuarat Penutupan Audit dan pemantauan berterusan dijalankan oleh pegawai di setiap bahagian dan jabatan bagi teguran audit yang diterima.

#### Komunikasi Dengan Pencarum

Lembaga Pengarah mengiktiraf akan pentingnya Lembaga Tabung Angkatan Tentera dalam memberi maklumat yang tepat berkenaan dengan prestasi dan perkara lain yang melibatkan kepentingan pencarum LTAT. Antara kaedah yang digunakan untuk berkomunikasi dengan pencarumnya berkenaan aktiviti dan prestasi kewangan LTAT adalah melalui Laporan Tahunan, Penyata Caruman Ahli, Hari Bersama Pelanggan, Kenyataan Akhbar, Laman Web, Taklimat dan pengumuman melalui media.

### TANGGUNGJAWAB LEMBAGA PENGARAH MENGENAI LAPORAN KEWANGAN

Lembaga Pengarah adalah bertanggungjawab memastikan Penyata Kewangan disediakan berdasarkan piawaian perakaunan yang diluluskan dan bersesuaian serta memberikan gambaran benar dan saksama berkenaan kedudukan Kewangan LTAT dan Kumpulan. Ini termasuk Keputusan dan Penyata Aliran Tunai bagi LTAT dan Kumpulan bagi tahun Penyata Kewangannya. Lembaga Pengarah hendaklah memastikan bahawa proses penyediaan penyata kewangan adalah berasaskan usaha yang berterusan (going concern) berdasarkan jangkaan munasabah dan dengan sumber yang mencukupi untuk meneruskan operasi dalam jangka masa tertentu. Lembaga Pengarah juga bertanggungjawab sepenuhnya untuk mengambil langkah bagi memastikan keselamatan aset Kumpulan dan mengurangkan risiko operasi dan kewangan.

## PENYATAAN URUS TADBIR KORPORAT

### KAWALAN DALAMAN

Lembaga Pengarah telah mengambil tanggungjawab untuk mengenal pasti, menilai, dan mengkaji kecukupan dan keutuhan sistem kawalan dalaman LTAT bagi mematuhi undang-undang, peraturan dan garis panduan yang berkenaan. Maklumat berkenaan sistem kawalan dalaman LTAT dibentangkan menerusi Penyata Kawalan Dalaman dalam Laporan Tahunan yang memberikan tinjauan menyeluruh berhubung kedudukan kawalan dalaman LTAT.

### TARIKH MESYUARAT LEMBAGA PENGARAH

| TARIKH                                     | MASA        |
|--|-------------|
| Mesyuarat 1/2010 – Isnin, 1 Mac 2010       | 9.30 Pagi   |
| Mesyuarat 2/2010 – Isnin, 17 Mei 2010      | 2.30 Petang |
| Mesyuarat 3/2010 – Isnin, 30 Ogos 2010     | 9.30 Pagi   |
| Mesyuarat 4/2010 – Isnin, 22 November 2010 | 2.15 Petang |

### KEHADIRAN PADA MESYUARAT LEMBAGA PENGARAH

| NAMA AHLI LEMBAGA PENGARAH   | KEHADIRAN 2010         |
|--|------------------------|
| <b>Pengerusi</b><br>YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)                                   | 4 daripada 4 mesyuarat |
| YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad<br><b>Ketua Setiausaha Kementerian Pertahanan</b><br>(mulai 15 Julai 2010)      | 1 daripada 2 mesyuarat |
| YBhg. Dato' Sri Abu Bakar bin Haji Abdullah<br><b>Ketua Setiausaha Kementerian Pertahanan</b><br>(sehingga 30 Jun 2010)        | 1 daripada 2 mesyuarat |
| YBhg. Dato' Zalekha binti Hassan<br><b>Timbalan Ketua Setiausaha Perbendaharaan Malaysia</b>                                   | 3 daripada 4 mesyuarat |
| YBhg. Jen. Tan Sri Dato' Sri Azizan bin Ariffin<br><b>Panglima Angkatan Tentera</b>  | 1 daripada 4 mesyuarat |
| YBhg. Lt. Jen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin<br><b>Timbalan Panglima Tentera Darat</b><br>(mulai 1 Jun 2010) | 0 daripada 2 mesyuarat |
| YBhg. Lt. Jen. Datuk Zulkifeli bin Mohd Zin<br><b>Timbalan Panglima Tentera Darat</b><br>(sehingga 30 Mei 2010)                | 0 daripada 2 mesyuarat |

## PENYATAAN URUS TADBIR KORPORAT

## KEHADIRAN PADA MESYUARAT LEMBAGA PENGARAH (sambungan)

| NAMA AHLI LEMBAGA PENGARAH  | KEHADIRAN 2010         |
|---|------------------------|
| YBhg. Laksamana Madya Datuk Mohamed Noordin bin Ali<br><b>Timbalan Panglima Tentera Laut</b>                            | 3 daripada 4 mesyuarat |
| YBhg. Lt. Jen. Dato' Roslan bin Saad<br><b>Timbalan Panglima Tentera Udara</b><br>(mulai 4 November 2010)               | 1 daripada 1 mesyuarat |
| YBhg. Lt. Jen. Datuk Haji Shahron bin Haji Ibrahim<br><b>Timbalan Panglima Tentera Udara</b><br>(sehingga 31 Ogos 2010) | 3 daripada 3 mesyuarat |
| YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin<br><b>Ketua Eksekutif LTAT (Ex-Officio)</b>                                | 4 daripada 4 mesyuarat |

## TARIKH MESYUARAT PANEL PELABURAN

| TARIKH                                      | MASA        |
|---|-------------|
| Mesyuarat 1/2010 – Jumaat, 19 Februari 2010 | 9.00 Pagi   |
| Mesyuarat 2/2010 – Rabu, 12 Mei 2010        | 2.30 Petang |
| Mesyuarat 3/2010 – Selasa, 10 Ogos 2010     | 9.30 Pagi   |
| Mesyuarat 4/2010 – Isnin, 15 November 2010  | 9.30 Pagi   |

## KEHADIRAN PADA MESYUARAT PANEL PELABURAN

| NAMA AHLI PANEL PELABURAN  | KEHADIRAN 2010         |
|--|------------------------|
| <b>Pengerusi</b><br>YBhg. Jen. Tan Sri Dato' Mohd Ghazali bin Dato' Mohd Seth (Bersara)      | 4 daripada 4 mesyuarat |
| YBhg. Jen. Tan Sri Dato' Sri Azizan bin Ariffin<br><b>Panglima Angkatan Tentera</b>          | 2 daripada 4 mesyuarat |
| YBhg. Dato' Zalekha binti Hassan<br><b>Timbalan Ketua Setiausaha Perbendaharaan Malaysia</b> | 0 daripada 4 mesyuarat |
| YBhg. Dato' Abdul Aziz Bin Ibrahim   | 4 daripada 4 mesyuarat |
| YBhg. Datuk Haji Abdul Rahman bin Hamid  | 4 daripada 4 mesyuarat |

## PENYATAAN KAWALAN DALAMAN

### TANGGUNGJAWAB

Lembaga Pengarah LTAT adalah bertanggungjawab terhadap pengekalan sistem kawalan dalaman LTAT yang sempurna dan berkesan. Walau bagaimanapun, disebabkan batasan yang terdapat dalam sebarang sistem kawalan dalaman, sistem kawalan dalaman LTAT telah diwujudkan untuk mengurus dan bukan untuk menghapus risiko kegagalan untuk mencapai matlamat organisasi secara mutlak. Lanya hanya dapat memberikan jaminan keberkesanan organisasi yang munasabah dan bukan jaminan terhadap salah nyata atau kerugian ketara.

### CIRI-CIRI UTAMA KAWALAN DALAMAN

Ciri-ciri utama kawalan dalaman LTAT adalah seperti berikut:

- Terma rujukan yang jelas menggariskan peranan dan tanggungjawab Lembaga Pengarah, Jawatankuasa Kerja Pengurusan dan Panel Pelaburan;
- Struktur organisasi yang jelas menggariskan had kuasa dan tanggungjawab di semua peringkat untuk memastikan akauntabiliti pengurusan risiko dan kawalan;
- Mesyuarat Lembaga, Jawatankuasa Kerja Pengurusan, dan Panel Pelaburan yang diadakan secara tetap untuk menilai prestasi dan mengenal pasti, membincang dan memutuskan perkara-perkara utama pengurusan risiko, pentadbiran, kewangan, dan pelaburan;
- Tanggungjawab Lembaga, Jawatankuasa Kerja Pengurusan dan Panel Pelaburan yang berkaitan adalah dicatatkan dalam Penyata Urus Tadbir Korporat;
- Mesyuarat Jawatankuasa Audit yang diadakan secara tetap untuk mengkaji, menilai, dan memberi pertimbangan terhadap laporan audit dalaman dan laporan pejabat Ketua Audit Negara tentang laporan kewangan dan keberkesanan sistem kawalan dalaman terhadap aktiviti LTAT dan seterusnya dibentangkan kepada Lembaga untuk kelulusan. Pengurusan adalah bertanggungjawab untuk mengambil tindakan susulan ke atas laporan tersebut;
- Mesyuarat Pengurusan yang diadakan oleh Ketua Eksekutif dengan Pegawai-Pegawai Kanan dan Ketua-Ketua Jabatan secara mingguan memberi penekanan kepada proses penilaian dan pengawasan terhadap pengurusan risiko, prestasi pendapatan, perkhidmatan pelanggan, kewangan, pentadbiran, pelaburan, dan sistem kualiti.
- Peraturan Kewangan menggariskan secara keseluruhan dasar dan prosedur bagi pengurusan hal ehwal kewangan dan perakaunan LTAT untuk rujukan pegawai dan kakitangan melaksanakan tanggungjawab harian dan dikemas kini dari semasa ke semasa mengikut kesesuaian;
- Pelan Strategik LTAT bagi setiap tujuh tahun dan belanjawan tahunan disediakan oleh pengurusan dan dikaji semula oleh Jawatankuasa Kerja Pengurusan dan diluluskan oleh Lembaga;
- Manual prosedur dan arahan kerja yang didokumentasikan menggariskan dengan jelas prosedur kawalan dalaman dalam melaksanakan tugas harian bagi aktiviti-aktiviti LTAT yang merupakan sebahagian daripada Sistem Pengurusan Kualiti ISO 9001:2008 dan ISO/IEC 20000-1:2005. Dokumen ini disemak, diaudit, dan dikemas kini dari semasa ke semasa;
- Sistem pembangunan dan penilaian program latihan pegawai dan kakitangan bertujuan memastikan kakitangan adalah kompeten dan mempunyai latihan yang mencukupi untuk melaksanakan tugas dan tanggungjawab mereka;
- Sebagai usaha yang berterusan untuk meningkatkan tadbir urus korporat di organisasi, LTAT telah mewujudkan Dasar Pendedahan Maklumat (Whistleblowing) bertujuan untuk meningkatkan pencegahan dan pengesanan kesalahan, rasuah, dan salah guna kuasa secara berkesan.
- Sistem komunikasi maklumat di mana laporan kewangan bulanan, laporan syarikat-syarikat pelaburan LTAT, Petunjuk Keberkesanan Prestasi dan sebarang laporan kelemahan dan perubahan profil risiko dilaporkan kepada Pengurusan, Jawatankuasa Kerja Pengurusan, Panel Pelaburan dan Lembaga; dan
- Polisi keselamatan teknologi maklumat menggariskan polisi dan prosedur yang penting bagi menjamin aset-aset teknologi maklumat dilindungi secukupnya dari segi kerahsiaan, keutuhan, dan ketersediaan maklumat, data, dan penggunaannya di LTAT.

## PENYATAAN KAWALAN DALAMAN

### FUNGSI JABATAN AUDIT DALAMAN

Fungsi utama audit dalaman adalah untuk memberi jaminan yang munasabah kepada Lembaga bahawa sistem kawalan dalaman berfungsi dengan sempurna, berkesan, dan ketelusannya dikekalkan.

Fungsi audit dalaman adalah untuk menjalankan kajian semula ke atas sistem kawalan dalaman bagi aktiviti-aktiviti penting LTAT dan Kumpulannya berpandukan Pelan Tahunan Audit Dalaman yang dibentangkan kepada Jawatankuasa Audit untuk kelulusan. Proses audit dalaman mengambil pendekatan berasaskan risiko dan merangka pelan dan strategi audit berasaskan profil-profil risiko berkaitan dengan unit-unit perniagaan.

Semua laporan audit dalaman adalah dibentangkan untuk perbincangan Jawatankuasa Audit. Pengurusan adalah bertanggungjawab bagi memastikan tindakan pembetulan diambil atas kelemahan-kelemahan yang dilaporkan dalam tempoh masa yang ditetapkan. Jawatankuasa Audit mempunyai akses penuh kepada kedua-dua juruaudit dalaman dan juruaudit daripada pejabat Ketua Audit Negara.

### PENGURUSAN RISIKO

LTAT adalah komited untuk memastikan Rangka Kerja Pengurusan Risiko memainkan peranan utama dalam usaha untuk mewujudkan satu urus tadbir korporat yang baik di LTAT. Oleh itu, LTAT telah menyediakan Rangka Kerja Pengurusan Risiko bagi memastikan risiko diambil kira dalam semua proses membuat keputusan dan bagi membolehkan tindakan wajar diambil untuk meminimumkan pendedahan kepada risiko setelah risiko tersebut dikenal pasti.

Sehubungan dengan hal itu, LTAT telah menubuhkan Jawatankuasa Pengurusan Risiko di peringkat tertinggi dan unit-unit pengurusan risiko di setiap jabatan. Satu jabatan Pengurusan Risiko juga ditubuhkan bertujuan menguruskan risiko secara lebih berkesan. Memandangkan kepada cabaran masa hadapan yang lebih getir, LTAT terus memperketatkan pemantauan ke atas situasi risiko bagi memastikan langkah-langkah pengurusan risiko yang sesuai dapat diambil.

### PEMANTAUAN DAN KAJIAN KECUKUPAN DAN KETELUSAN SISTEM KAWALAN DALAMAN

Proses-proses pemantauan, pengkajian kecukupan, dan ketelusan sistem kawalan LTAT termasuklah:

- Pengamatan yang cermat dan tindakan susulan penambahbaikan yang berterusan oleh Ketua Eksekutif, Pegawai-pegawai Kanan, dan Ketua-ketua Jabatan dalam mesyuarat Pengurusan mingguan tentang keberkesanan sistem kawalan dalaman dan pengurusan risiko;
- Pengakuan tetap oleh Ketua Eksekutif dan Lembaga mengenai keberkesanan sistem kawalan dalaman setiap tahun di dalam laporan kewangan tahunan;
- Pemeriksaan berkala terhadap pematuhan prosedur kawalan dalaman dan pengkajian semula semua penemuan dan syor-syor audit dalaman tersebut oleh Jawatankuasa Audit dalam mesyuaratnya yang diadakan secara tetap;
- Pengesahan pematuhan piawaian sistem pengurusan kualiti melalui Sijil ISO 9001:2008 dan sistem pengurusan teknologi maklumat untuk pelanggan dalaman melalui Sijil ISO/IEC 20000-1:2005 daripada Lloyds Register Quality Assurance, juruaudit bertauliah oleh pihak Kerajaan; dan
- Pengesahan daripada Pejabat Ketua Audit Negara melalui Sijil Ketua Audit Negara terhadap Laporan Kewangan dan Laporan Pengurusan.

Pengurusan akan terus mengambil langkah-langkah untuk memperkukuhkan persekitaran kawalan dalaman LTAT.

### KESIMPULAN

Bagi tahun 2010, tiada sebarang kerugian yang matan berlaku yang disebabkan oleh kelemahan kawalan dalaman LTAT dan Kumpulannya. Sistem kawalan dalaman LTAT dan Kumpulannya meliputi pengurusan risiko serta kawalan kewangan, operasi, dan pematuhan kawalan. Manakala risiko yang boleh diinsuranskan, atau perlindungan insuransnya boleh dibeli serta risiko lain yang dihadapi oleh Kumpulan (kecuali syarikat-syarikat bersekutu) adalah dilaporkan dan diurus oleh Lembaga Pengarah yang berkenaan. Lembaga berpendapat bahawa sistem kawalan Kumpulan LTAT adalah baik dan mencukupi bagi memelihara pelaburan para pemegang saham, kepentingan pelanggan, dan aset-aset Kumpulan.



**AHLI-AHLI LEMBAGA PENGARAH, PANEL PELABURAN,  
JAWATANKUASA KERJA PENGURUSAN,  
JAWATANKUASA AUDIT DAN PENGURUSAN LTAT**



**LEMBAGA PENGARAH LTAT 2010**

**Duduk dari kiri**

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
*(Timbalan Pengerusi)*

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)  
*(Pengerusi)*

YBhg. Jen. Tan Sri Dato' Sri Azizan bin Ariffin  
*(Panglima Angkatan Tentera)*

**Berdiri dari kiri**

YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin  
*(Ketua Eksekutif)*

YBhg. Lt. Jen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin  
YBhg. Dato' Zalekha binti Hassan

YBhg. Laksamana Madya Datuk Mohammed Noordin bin Ali  
YBhg. Lt. Jen. Dato' Roslan bin Saad

YBhg. Datuk Haji Abdul Aziz bin Ismail  
*(Timbalan Ketua Eksekutif)*

## LEMBAGA PENGARAH LTAT 2010

### Pengerusi

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)  
P.G.A.T., P.M.N., P.S.A.T., P.S.D., S.J.M.K., S.S.A.P., S.S.I.S., S.P.T.S., D.H.M.S., D.C.S.M., D.P.M.S., D.P.T.S., P.A.T., J.S.M., J.S.D., P.M.P., K.A.T., K.M.N., B.K.T., D.P.K.T (Brunei), OLH (France), OMRI (Italy), Yudha Dharma Utama (Indonesia), White Elephant, First Class Knight Grand Cross (Thailand), PLH (Philippines), NI(M) (Pakistan), LOM (USA), P.P.S., P.P.A., MSc EBm (Warwick), jssc, psc

### Timbalan Pengerusi

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
S.S.A.P., P.G.D.K., J.S.M., A.M.P.,  
**Ketua Setiausaha Kementerian Pertahanan**  
(mulai 15 Julai 2010)

YBhg. Dato' Sri Abu Bakar bin Haji Abdullah  
S.S.A.P., S.I.M.P., D.S.D.K., D.I.M.P., K.M.N., A.M.N.  
**Ketua Setiausaha Kementerian Pertahanan**  
(sehingga 30 Jun 2010)

### Timbalan Ketua Setiausaha Perbendaharaan Malaysia

YBhg. Dato' Zalekha binti Hassan  
D.P.M.K., P.G.D.K., A.K.P.

### Ahli-ahli mewakili Pencarum

YBhg. Jen. Tan Sri Dato' Sri Azizan bin Ariffin  
P.G.A.T., P.M.N., P.S.M., P.S.A.T., S.S.A.P., S.I.M.P., S.P.T.S., D.S.A.P., D.H.M.S., D.S.D.K., P.A.T., J.M.N., J.S.D., K.A.T., P.J.M., P.P.S., P.P.A., ndc, psc, TUDM  
**Panglima Angkatan Tentera**

YBhg. Lt. Jen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin  
P.S.A.T., D.G.M.K., D.P.T.S., P.A.T., J.S.M., B.S.K., K.M.N., A.M.K., rcds, mpat, lmt, MM (AIM) Manila, ADBM (Wales)  
**Timbalan Panglima Tentera Darat**  
(mulai 1 Jun 2010)

YBhg. Lt. Jen. Datuk Zulkifeli bin Mohd Zin  
P.J.N., P.S.A.T., S.I.M.P., S.P.K.K., D.P.K.K., D.G.M.K., D.M.S.M, D.S.D.K., P.M.W., P.A.T., J.M.N., S.D.K., K.M.N., A.S.K., A.M.K., Legion of Honor (Phil), AMIM, MSc (NDU), mpat, lmt, psc  
**Timbalan Panglima Tentera Darat**  
(sehingga 31 Mei 2010)

YBhg. Laksamana Madya Datuk Mohammed Noordin bin Ali  
P.J.N., S.I.M.P., P.S.A.T., D.G.M.K., D.I.M.P., D.P.M.S., P.A.T., J.S.M., S.D.K., K.A.T., K.M.N., B.C.K., P.P.T.(Sel), P.J.M., P.P.S., P.P.A., mpat, psc  
**Timbalan Panglima Tentera Laut**

YBhg. Lt. Jen. Dato' Roslan bin Saad  
P.S.A.T., D.S.A.P., D.I.M.P., P.A.T., S.M.P., K.M.N., K.S.D., A.M.N., P.J.M., P.P.S., P.P.A., Dip, Mgt, Sc, MSc (Def), M Mgt (UNSW), mpat, psc, jt, TUDM  
**Timbalan Panglima Tentera Udara**  
(mulai 4 November 2010)

YBhg. Lt. Jen. Datuk Haji Shahron bin Haji Ibrahim  
P.S.A.T., P.J.N., P.S.D., S.I.M.P., D.S.A.P., D.I.M.P., P.A.T., J.M.N., D.J.N., A.M.K., P.J.M., MSc, MA, Dip, Mngt, Sci, ndc, mpat, psc, jt, TUDM  
**Timbalan Panglima Tentera Udara**  
(sehingga 31 Ogos 2010)

YBhg. Lt. Jen. Datuk Seri Bashir bin Haji Abu Bakar  
P.J.N., S.I.M.P., S.P.K.K., S.M.W., P.S.A.T., D.S.A.P., D.I.M.P., D.P.K.K., P.A.T., J.S.M., S.M.P., K.A.T., P.J.M., P.P.S., P.P.A., fadc, dssc, mpat, psc, jt, TUDM  
**Timbalan Panglima Tentera Udara**  
(sehingga 3 November 2010)

### Ahli yang dilantik oleh Menteri

YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin  
P.S.M., S.P.S.K., D.S.A.P., D.P.M.P., K.M.N., S.M.P., P.M.P., A.S.K., A.M.P., P.P.T., Chevalier de la Légion d'Honneur, Hon. LL.D (University of Nottingham-UK)  
**Ketua Eksekutif (Ex-Officio)**





### **PANEL PELABURAN LTAT 2010**

#### **Duduk dari kiri**

YBhg. Jen. Tan Sri Dato' Sri Azizan bin Ariffin  
*(Panglima Angkatan Tentera)*

YBhg. Jen. Tan Sri Dato' Mohd Ghazali bin Dato' Mohd Seth (Bersara)  
*(Pengerusi Panel Pelaburan)*

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)  
*(Pengerusi LTAT)*

#### **Berdiri dari kiri**

YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin  
*(Ketua Eksekutif)*

YBhg. Dato' Abdul Aziz bin Ibrahim

YBhg. Dato' Zalekha binti Hassan

YBhg. Datuk Haji Abdul Rahman bin Hamid

YBhg. Datuk Haji Abdul Aziz bin Ismail  
*(Timbalan Ketua Eksekutif)*

## PANEL PELABURAN LTAT 2010

### Pengerusi

YBhg. Jen. Tan Sri Dato' Mohd Ghazali bin Dato' Mohd Seth (Bersara)  
P.G.A.T., P.M.N., P.S.M., S.P.M.J., S.I.M.P., D.H.M.S., P.N.B.S., J.M.N., P.P.C., jssc, psc.

### Ahli-ahli

YBhg. Jen. Tan Sri Dato' Sri Azizan bin Ariffin  
P.G.A.T., P.M.N., P.S.M., P.S.A.T., S.S.A.P., S.I.M.P., S.P.T.S., D.S.A.P., D.H.M.S., D.S.D.K., P.A.T., J.M.N., J.S.D., K.A.T., P.J.M., P.P.S., P.P.A., ndc, psc, TUDM

#### Panglima Angkatan Tentera

YBhg. Dato' Zalekha binti Hassan  
D.P.M.K., P.G.D.K., A.K.P.

#### Timbalan Ketua Setiausaha Perbendaharaan Malaysia

YBhg. Dato' Abdul Aziz bin Ibrahim  
D.P.M.T., S.M.T.

YBhg. Datuk Haji Abdul Rahman bin Hamid  
P.J.N., K.M.N.

## JAWATANKUASA KERJA PENGURUSAN 2010

### Pengerusi

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)  
P.G.A.T., P.M.N., P.S.A.T., P.S.D., S.J.M.K., S.S.A.P., S.S.I.S., S.P.T.S., D.H.M.S., D.C.S.M., D.P.M.S., D.P.T.S., P.A.T., J.S.M., J.S.D., P.M.P., K.A.T., K.M.N., B.K.T., D.P.K.T (Brunei), OLH (France), OMRI (Italy), Yudha Dharma Utama (Indonesia), White Elephant, First Class Knight Grand Cross (Thailand), PLH (Philippines), NI(M) (Pakistan), LOM (USA), P.P.S., P.P.A., MSc EBM (Warwick), jssc, psc

### Ahli-ahli

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
S.S.A.P., P.G.D.K., J.S.M., A.M.P.,  
**Ketua Setiausaha Kementerian Pertahanan**  
(mulai 15 Julai 2010)

YBhg. Dato' Sri Abu Bakar bin Haji Abdullah  
S.S.A.P., S.I.M.P., D.S.D.K., D.I.M.P., K.M.N., A.M.N.  
**Ketua Setiausaha Kementerian Pertahanan**  
(sehingga 30 Jun 2010)

YBhg. Dato' Zalekha binti Hassan  
D.P.M.K., P.G.D.K., A.K.P.  
**Timbalan Ketua Setiausaha Perbendaharaan Malaysia**

YBhg. Lt. Jen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin  
P.S.A.T., D.G.M.K., D.P.T.S., P.A.T., J.S.M., B.S.K., K.M.N., A.M.K., rcds, mpat, lmt, MM (AIM) Manila, ADBM (Wales)  
**Timbalan Panglima Tentera Darat**  
(mulai 1 Jun 2010)

YBhg. Lt. Jen. Datuk Zulkifeli bin Mohd Zin  
P.J.N., P.S.A.T., S.I.M.P., S.P.K.K., D.P.K.K., D.G.M.K., D.M.S.M, D.S.D.K., P.M.W., P.A.T., J.M.N., S.D.K., K.M.N., A.S.K., A.M.K., Legion of Honor (Phil), AMIM, MSc (NDU), mpat, lmt, psc  
**Timbalan Panglima Tentera Darat**  
(sehingga 31 Mei 2010)

**JAWATANKUASA AUDIT 2010****Pengerusi**

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)  
P.G.A.T., P.M.N., P.S.A.T., P.S.D., S.J.M.K., S.S.A.P., S.S.I.S., S.P.T.S., D.H.M.S., D.C.S.M., D.P.M.S., D.P.T.S., P.A.T., J.S.M., J.S.D., P.M.P., K.A.T., K.M.N., B.K.T., D.P.K.T (Brunei), OLH (France), OMRI (Italy), Yudha Dharma Utama (Indonesia), White Elephant, First Class Knight Grand Cross (Thailand), PLH (Philippines), NI(M) (Pakistan), LOM (USA), P.P.S., P.P.A., MSc EBM (Warwick), jssc, psc

**Ahli-ahli**

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
S.S.A.P., P.G.D.K., J.S.M., A.M.P.,  
**Ketua Setiausaha Kementerian Pertahanan**  
(mulai 15 Julai 2010)

YBhg. Dato' Sri Abu Bakar bin Haji Abdullah  
S.S.A.P., S.I.M.P., D.S.D.K., D.I.M.P., K.M.N., A.M.N.  
**Ketua Setiausaha Kementerian Pertahanan**  
(sehingga 30 Jun 2010)

YBhg. Dato' Zalekha binti Hassan  
D.P.M.K., P.G.D.K., A.K.P.  
**Timbalan Ketua Setiausaha Perbendaharaan Malaysia**

YBhg. Lt. Jen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin  
P.S.A.T., D.G.M.K., D.P.T.S., P.A.T., J.S.M., B.S.K., K.M.N., A.M.K., rcds, mpat, lmt, MM (AIM) Manila, ADBM (Wales)  
**Timbalan Panglima Tentera Darat**  
(mulai 1 Jun 2010)

YBhg. Lt. Jen. Datuk Zulkifeli bin Mohd Zin  
P.J.N., P.S.A.T., S.I.M.P., S.P.K.K., D.P.K.K., D.G.M.K., D.M.S.M., D.S.D.K., P.M.W., P.A.T., J.M.N., S.D.K., K.M.N., A.S.K., A.M.K., Legion of Honor (Phil), AMIM, MSc (NDU), mpat, lmt, psc  
**Timbalan Panglima Tentera Darat**  
(sehingga 31 Mei 2010)

**PENGURUSAN 2010****Ketua Eksekutif**

YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin  
P.S.M., S.P.S.K., D.S.A.P., D.P.M.P., K.M.N., S.M.P., P.M.P., A.S.K., A.M.P., P.P.T., Chevalier de la Légion d'Honneur, Hon. LL.D (University of Nottingham-UK)

**Timbalan Ketua Eksekutif**

YBhg. Datuk Haji Abdul Aziz bin Ismail  
D.M.S.M., J.S.M., K.M.N., A.M.P., A.M.N.

**Pengurus Besar Pelaburan I**

YBhg. Datuk Zakaria bin Sharif  
D.M.S.M., K.M.N.

**Pengurus Besar (Operasi)**

Puan Rathiyah binti Hassan  
A.M.N.

**Pengurus Besar (Kewangan)**

Puan Hajah Muslemah binti Jaafar  
A.M.N.

**Pengurus Besar Pelaburan II**

Tuan Haji Roslan bin Abu Talib

**Penolong Pengurus Besar (Pelaburan)**

Tuan Haji Dziauddin bin Azizan  
A.M.N.

**Penolong Pengurus Besar (Perkhidmatan)**

Tuan Haji Mohd Yunus bin Ahmad

**Penolong Pengurus Besar (Kewangan)**

Puan Ho Chai Suan  
A.M.N.

**Penolong Pengurus Besar (Perancangan Strategik & Pelaksanaan Kualiti)**

Encik Mohd Saubae bin Roslan  
A.M.N.

**Penolong Pengurus Besar (Pengurusan Risiko)**

Puan Hajah Saira Banu binti Chara Din

**Pengurus Pelaburan**

Puan Boo Phaik Suan  
Puan Hajah Norihan binti Akhiruddin

**Pengurus Kewangan**

Encik Musa bin Bachik  
Encik Mohamed Roslan Al-Husni bin Mohamed

**Pengurus Tenaga Manusia & Pentadbiran**

Puan Hajah Noorlaily binti Ibrahim

**Pengurus Hal Ehwal Korporat & Pelanggan**

Puan Hajah Sharifah Salmah binti Syed Ahmad

**Pengurus Prosesan & Teknologi Maklumat**

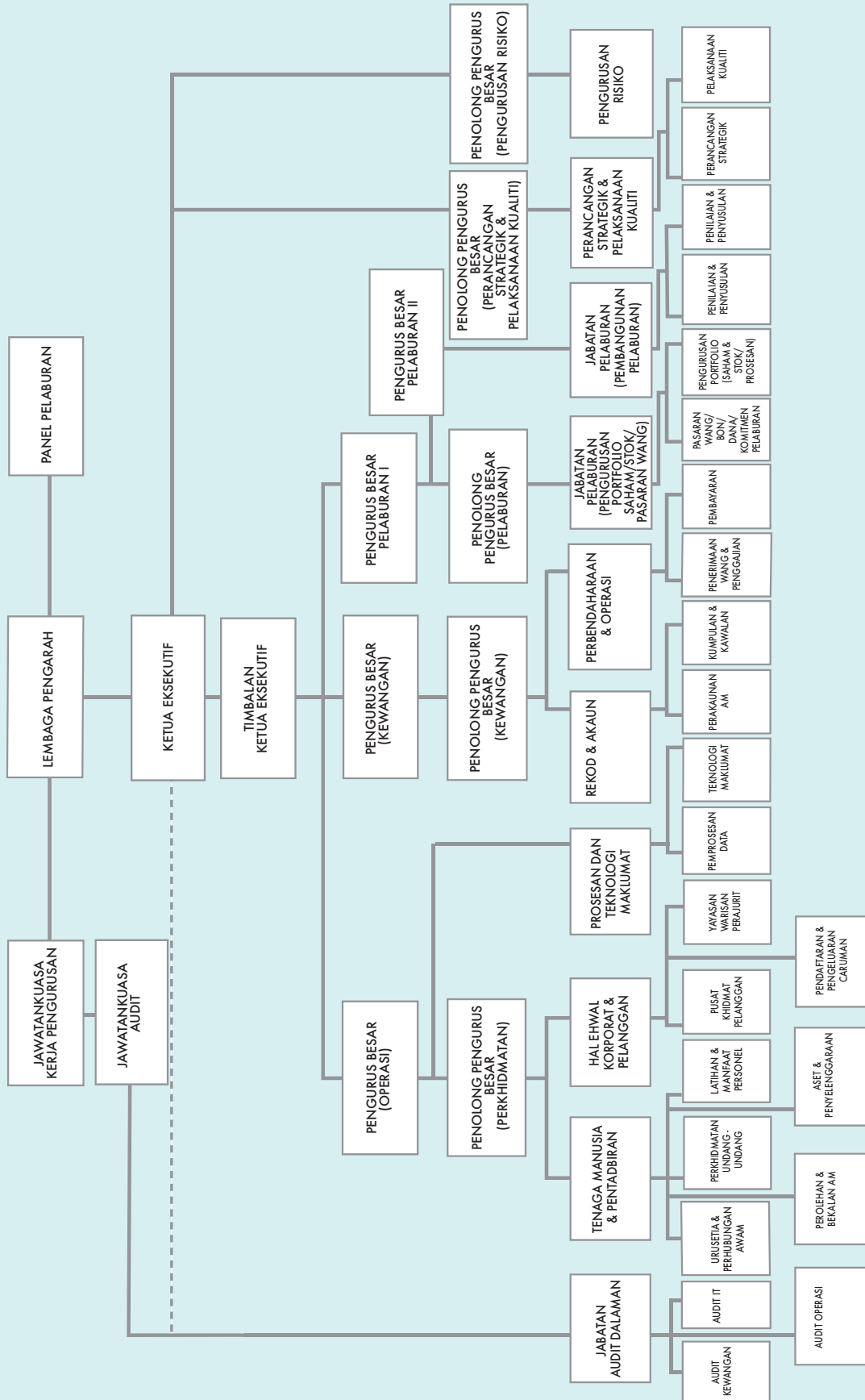
Puan Hajah Shariffah Azlina binti Syed Hussain

**Pengurus Audit Dalaman**

Puan Putri Rozita binti Abdul Rahman



CARTA ORGANISASI LTAT



**PERUTUSAN Pengerusi bagi tahun 2010**



## PERUTUSAN PENERUSI BAGI TAHUN 2010

### PERUTUSAN PENERUSI

Tahun 2010 merupakan tahun yang penuh cabaran buat Malaysia. Namun, negara kita telah berjaya mengatasi krisis dan cabaran ekonomi yang lalu menerusi pelbagai langkah proaktif kerajaan dan pelaksanaan inisiatif-inisiatif yang diwujudkan. Dua pakej rangsangan ekonomi yang dilancar bagi memulihkan ekonomi, pelaksanaan Program Transformasi Ekonomi (ETP) dan pendekatan monetari yang akomodatif telah membantu memulihkan ekonomi negara daripada kesan krisis kewangan global. Dengan kedudukan asas ekonomi yang kukuh, membolehkan ekonomi negara mencapai pertumbuhan 7.2% pada tahun 2010 berbanding penguncupan 1.7% pada tahun 2009. Pertumbuhan ini disokong oleh peningkatan pelaburan swasta dan permintaan dalam negeri yang kukuh. Pada tahun 2011, ekonomi Malaysia dijangka berkembang diantara 5.0%-6.0%, sejajar dengan pertumbuhan global dan perdagangan yang dijangkakan sederhana.

Berdasarkan senario ekonomi semasa, saya dengan sukacitanya, bagi pihak Lembaga, membentangkan Laporan Tahunan dan Penyata Kewangan Lembaga Tabung Angkatan Tentera yang ketiga puluh lapan dan Penyata Kewangan Kumpulan LTAT yang kedua puluh sembilan bagi tahun berakhir 31 Disember 2010.

### LAPORAN PRESTASI

Seiring dengan prestasi ekonomi negara, LTAT turut menunjukkan peningkatan yang membanggakan dari segi pencapaian keuntungan. Bagi tahun kewangan berakhir 31 Disember 2010, LTAT telah berjaya mencatat jumlah pendapatan sebanyak RM751.5 juta meningkat sebanyak 44.6% berbanding RM519.8 juta pada tahun 2009 dan yang lebih membanggakan angka ini selain melebihi sasaran Pendapatan Tahun 2010 dalam Pelan Strategik LTAT (tempoh 2010-2013) yang telah dikaji semula, ia juga merupakan rekod tertinggi keuntungan LTAT sejak ditubuhkan 38 tahun yang lalu.

Bagi tahun 2010, pendapatan dividen daripada pelaburan LTAT di dalam syarikat-syarikat pelaburan disebut harga dan tidak disebut harga serta saham keutamaan boleh tebus terkumpul merupakan penyumbang terbesar dengan jumlah sebanyak RM429.6 juta. Pendapatan daripada sumber ini meningkat 33.4% berbanding RM322.1 juta bagi tahun 2009. Prestasi ekonomi negara yang semakin pulih telah membantu syarikat pelaburan LTAT mencapai keuntungan yang lebih tinggi dan dapat memberi pulangan baik kepada LTAT.

Pendapatan dari keuntungan penjualan saham menyumbang sebanyak RM171.6 juta meningkat 39.8% berbanding RM122.7 juta bagi tahun 2009. Prestasi ini mencerminkan keadaan pasaran saham yang baik setelah negara berjaya mengharungi cabaran krisis ekonomi global.

Pendapatan sewaan bangunan bagi tahun yang dilapor adalah sebanyak RM25.6 juta meningkat 78.9% berbanding RM14.3 juta dalam tahun 2009. Peningkatan ini adalah disebabkan salah sebuah bangunan pejabat baru milik LTAT di Mutiara Damansara iaitu Menara Surian telah berjaya disewakan sepenuhnya mulai pertengahan tahun 2010.

Dalam tahun yang dilapor, sebanyak RM25.0 juta adalah merupakan pendapatan yang diterima daripada deposit tetap dan deposit-deposit jangka pendek. Pendapatan dari sumber ini meningkat 96.8% berbanding RM12.7 juta bagi tahun 2009 disebabkan oleh kedudukan kecairan yang tinggi.

Bagi tahun 2010, pendapatan yang disumbang oleh 8 pengurus portfolio luar menurun 9.4% kepada RM8.5 juta berbanding RM9.4 juta bagi tahun 2009. Pendapatan lain LTAT termasuk faedah bayaran balik pinjaman kakitangan, keuntungan penjualan harta tanah, loji dan peralatan serta keuntungan nilai saksama daripada pelaburan harta tanah, meningkat 972.0% kepada RM35.1 juta berbanding RM3.3 juta bagi tahun sebelumnya. Peningkatan ini adalah disebabkan nilai pelaburan harta tanah LTAT bagi tahun 2010 meningkat kepada RM34.8 juta berbanding hanya RM2.7 juta tahun lalu.

Dalam tahun yang dilapor, LTAT juga memperoleh keuntungan dari pelaburannya dalam bon Sukuk Al-Musarakah berjumlah RM33.0 juta iaitu sama seperti tahun sebelumnya. LTAT juga memperoleh pendapatan dalam bentuk yuran pengurusan daripada pelaburannya dalam syarikat bersekutu berjumlah RM1.6 juta berbanding RM1.9 juta tahun 2009.

Dalam tahun 2010, LTAT telah memperoleh pendapatan sebanyak RM2.4 juta melalui pelaburannya dalam Dana Infrastruktur Bank Pembangunan Islam (IDBIF) yang berpusat di Bahrain, iaitu pelaburan luar Malaysia pertama LTAT. Jumlah tersebut meningkat 554.6% berbanding RM372,000 yang diperolehi bagi tahun sebelumnya. IDBIF juga telah membuat pemulangan modal yang telah mencapai tempoh matang berjumlah RM1.1 juta.

## PERUTUSAN PENERUSI BAGI TAHUN 2010

### LAPORAN PRESTASI (sambungan)

Mulai tahun 2010, LTAT telah melaksanakan pengelaporan prestasi kewangannya berdasarkan standard perakaunan *Financial Reporting Standard (FRS) 139* di mana keuntungan nilai saksama sekuriti dipegang untuk urus niaga boleh direkodkan sebagai pendapatan dalam tahun yang dilaporkan. Berdasarkan pengelaporan yang diguna pakai dan peningkatan dalam nilai pasaran portfolio LTAT yang disokong oleh prestasi pasaran saham tempatan yang memberangsangkan, portfolio LTAT telah memperoleh keuntungan nilai saksama sekuriti dipegang untuk urus niaga berjumlah RM19.1 juta.

### DIVIDEN DAN BONUS

LTAT amat komited untuk memastikan dana yang diamanahkan diuruskan dengan baik dan teratur bagi memastikan pulangan yang maksimum kepada pencarum LTAT dalam bentuk dividen, bonus serta faedah-faedah lain.

Pencapaian yang memberangsangkan bagi tahun 2010 telah membolehkan LTAT mengekalkan jumlah kadar dividen dan bonus yang dibayar kepada pencarumnya pada 14.0% iaitu dividen pada kadar 7.0%, bonus pada kadar 1.0%, dan bonus khas dalam bentuk unit-unit amanah saham pada kadar 6.0%. Kadar dividen dan bonus 14.0% ini melibatkan pembayaran keseluruhan berjumlah RM616.3 juta.

Pencapaian LTAT yang terus cemerlang sebahagian besarnya adalah hasil daripada dasar dan strategi LTAT yang membuat pelaburan secara proaktif tetapi berhemah dan sentiasa melaksanakan inisiatif menyusun semula portfolio pelaburan semasa supaya dapat memberikan pulangan terbaik sambil mengambil peluang untuk membuat pelaburan atau menambah pelaburan di dalam syarikat-syarikat yang besar dan kukuh.

### PENGAGIHAN KEUNTUNGAN

Jumlah pendapatan yang boleh diagihkan bagi tahun 2010 ialah RM1,113.2 juta. Jumlah ini meliputi untung bersih berjumlah RM694.9 juta dan baki keuntungan terkumpul yang dinyatakan semula pada 1 Januari 2010 berjumlah RM418.3 juta. Pengagihan yang dibuat dalam tahun adalah seperti yang berikut:

|   | RM<br>Juta | RM<br>Juta     |
|---|------------|----------------|
| Baki Keuntungan Berkumpul pada 1 Januari 2010                         | 920.6      |                |
| Kesan Pematuhan <i>FRS</i> 139  | (554.6)    |                |
| Kesan Menerima Pakai Pindaan <i>FRS</i> 117                           | 52.3       |                |
| Baki Keuntungan Berkumpul Yang Dinyatakan Semula pada 1 Januari 2010  |            | <b>418.3</b>   |
| Untung Bersih bagi tahun  |            | <b>694.9</b>   |
|   |            | <hr/>          |
| <b>Jumlah Pendapatan Berkumpul</b>                                    |            | <b>1,113.2</b> |
| <b>TOLAK:</b>   |            |                |
| <b>Agihan</b>   |            |                |
| Dividen pada 7.0%   | (433.5)    |                |
| Bonus pada 1.0%   | (56.3)     |                |
| Faedah Amanah Saham pada 6.0%   | (126.5)    |                |
| Skim Faedah Khairat Kematian & Hilang Upaya                           | (5.5)      |                |
| Pindahan ke Kumpulan Wang Rizab                                       | (14.3)     |                |
|   |            | <b>(636.1)</b> |
|   |            | <hr/>          |
| <b>Baki Keuntungan Berkumpul selepas agihan pada 31 Disember 2010</b> |            | <b>477.1</b>   |
|   |            | <hr/>          |

### PELABURAN

#### *Pembelian Ekuiti*

Pelaksanaan Program Transformasi Ekonomi (ETP) kerajaan yang merangkumi Model Ekonomi Baru (NEM), 12 Bidang Ekonomi Utama Negara (NKEA), 8 Inisiatif Pembaharuan Strategik (SRI) dan 131 Projek Penggerak Ekonomi (EPP) yang merupakan inisiatif berterusan kerajaan dalam memacu ekonomi negara dijangka memberi kesan positif terhadap pasaran ekuiti tempatan. Sehubungan dengan itu, dalam tahun yang dilapor, LTAT telah melabur sejumlah RM1,448.4



## PERUTUSAN PENERUSI BAGI TAHUN 2010

**PELABURAN (sambungan)*****Pembelian Ekuiti (sambungan)***

juta di dalam beberapa buah syarikat baru dan membuat penambahan pelaburan di dalam syarikat-syarikat sedia ada iaitu pertambahan 61.2% berbanding RM898.4 juta pada tahun 2009. Pelaburan ini meliputi pelaburan ekuiti dalam syarikat-syarikat tersenarai di Bursa Malaysia dan syarikat usaha sama berjumlah RM1,295.8 juta, pelaburan melalui 8 pengurus portfolio luar berjumlah RM109.7 juta serta pembelian saham keutamaan boleh tebus berjumlah RM42.8 juta.

Pada 31 Disember 2010, jumlah keseluruhan pelaburan LTAT adalah sebanyak RM5,366.3 juta, menurun 10.2% berbanding RM5,973.9 juta tahun sebelumnya. LTAT melabur sebanyak RM2,794.6 juta dalam syarikat-syarikat subsidiari, RM277.6 juta dalam syarikat-syarikat bersekutu dan RM1,821.4 juta dalam pelaburan-pelaburan lain yang merangkumi saham disebut harga, saham tidak disebut harga, saham keutamaan boleh tebus terkumpul tidak disebut harga dan pelaburan di luar Malaysia. Di samping itu, LTAT juga telah membuat pelaburan dalam bon Suku Al-Musyarakah berjumlah RM300.0 juta dan pelaburan di dalam saham-saham disebut harga yang dibuat melalui 8 pengurus portfolio luar berjumlah RM172.6 juta.

***Pembelian Harta Tanah***

Dalam tahun 2010, LTAT turut menambahkan pelaburannya dalam sektor harta tanah berjumlah RM20.6 juta. Setakat 31 Disember 2010, pelaburan LTAT di dalam sektor harta tanah adalah berjumlah RM363.9 juta meningkat 18.0% berbanding RM308.5 juta tahun lalu.

***Operasi Pasaran Wang***

Operasi pasaran wang LTAT melibatkan pengurusan wang lebihan bertujuan untuk memaksimumkan pulangan dan membiayai komitmen jangka panjang pelaburan dan bayaran pengeluaran wang caruman ahli. Dalam tahun yang dilaporkan, LTAT melabur RM1,101.6 juta dalam deposit jangka panjang, deposit jangka pendek dan bil-bil dagangan berbanding hanya RM591.3 juta bagi tahun 2009.

Bagi tahun 2010, baki deposit jangka panjang berjumlah RM1.2 juta yang disimpan bagi tempoh 92 hari pada kadar pulangan 2.0% setahun. Baki deposit jangka pendek konvensional pula berjumlah RM726.3 juta, disimpan pada kadar di antara 3.15% hingga 3.30% setahun bagi tempoh 31 hari hingga 88 hari. Baki simpanan jangka pendek Al-Wadiah berjumlah RM277.3 juta disimpan bagi tempoh 34 hari hingga 94 hari dan pada kadar di antara 3.20% hingga 3.30% setahun.



Perdana Menteri Malaysia YAB Dato' Seri Mohd Najib bin Tun Abd Razak menerima 50 buah rumah bernilai RM1.7 juta yang disampaikan oleh Pengerusi AFFIN Islamic Bank, sebagai salah satu program untuk membasmi kemiskinan rakyat Malaysia semasa Upacara Pelancaran Pusat Komuniti Perumahan Bersepadu di Pekan, Pahang.

*Prime Minister of Malaysia, YAB Dato' Seri Mohd Najib bin Tun Abd Razak received 50 houses worth RM1.7 million from the Chairman of AFFIN Islamic Bank, for the purpose of eradicating hard core poor in Malaysia during the Launching Ceremony of Integrated Community Centre at Pekan, Pahang.*



## PERUTUSAN PENERUSI BAGI TAHUN 2010

### PELABURAN (sambungan)

#### *Operasi Pasaran Wang (sambungan)*

Dalam tahun yang dilapor, baki simpanan bil-bil dagangan konvensional adalah berjumlah RM91.3 juta yang merangkumi simpanan bil perintah berjumlah RM39.3 juta yang disimpan bagi tempoh 8 hari hingga 30 hari dan pada kadar di antara 3.05% hingga 3.25% setahun dan simpanan deposit wang panggilan berjumlah RM52.0 juta yang disimpan bagi tempoh 394 hari hingga 520 hari pada kadar 2.60%. Manakala simpanan bil-bil dagangan Al-Wadiah adalah berjumlah RM5.5 juta yang dibeli bagi tempoh 365 hari dan disimpan pada kadar keuntungan 2.60%.

### ASET

Pada 31 Disember 2010, jumlah aset LTAT ialah RM7,574.3 juta, meningkat 0.7% berbanding RM7,518.4 juta bagi tahun 2009. Komponen terbesar aset LTAT ialah Akaun Caruman Ahli yang meningkat 6.3% kepada RM6,714.9 juta berbanding RM6,315.0 juta tahun sebelumnya. Paras keuntungan terkumpul LTAT dalam tahun yang dilapor menurun 48.2% kepada RM477.1 juta berbanding RM920.6 juta bagi tahun sebelumnya. Dalam tahun dilapor, LTAT perlu membuat peruntukan berjumlah RM554.6 juta bagi saham-saham yang terjejas nilai bagi mematuhi keperluan *Financial Reporting Standard (FRS) 139*. Di samping itu, LTAT juga dalam tahun 2010 telah menerima pakai pindaan kepada FRS 117, berkaitan pengklasifikasian tanah pajak, yang diukur secara retrospektif berbanding kaedah kiraan sama rata sepanjang tempoh pajakan yang digunakan bagi tahun terdahulu. Tindakan ini telah menghasilkan keuntungan sebanyak RM52.3 juta kepada keuntungan terkumpul bagi tahun 2010.

### PRESTASI KUMPULAN

Di peringkat Kumpulan, jumlah keuntungan sebelum cukai dan zakat bagi tahun 2010 adalah RM1,732.5 juta, meningkat 38.8% berbanding RM1,248.5 juta bagi tahun sebelumnya. Jumlah aset Kumpulan pula meningkat 14.0% kepada RM59,322.2 juta, berbanding RM52,050.7 juta tahun sebelumnya.

### AKAUN CARUMAN AHLI

#### *Caruman Ahli*

Jumlah wang caruman yang diterima dalam tahun 2010 ialah RM616.9 juta, meningkat sebanyak 0.3% berbanding RM615.2 juta bagi tahun 2009. Baki kumulatif wang caruman pada 31 Disember 2010 ialah RM6,714.9 juta, meningkat 6.3% berbanding RM6,315.0 juta pada 31 Disember 2009.

Y.A.Bhg. Datin Paduka Seri Rosmah bin Mansor menerima replika cek sumbangan LTAT dan kumpulan syarikatnya bagi Tabung Kempen Hari Pahlawan 2010 yang disampaikan oleh Pengerusi LTAT, YBhg. Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (B).

Y.A.Bhg. Datin Paduka Seri Rosmah bin Mansor receiving a replica of cheque as a contribution to the National Warriors' Campaign Fund 2010 from LTAT and its group of companies presented by Chairman of LTAT, YBhg. Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (R).



## PERUTUSAN PENERUSA BAGI TAHUN 2010

**AKAUN CARUMAN AHLI (sambungan)*****Pengeluaran Caruman Tamat Perkhidmatan***

Dalam tahun 2010, LTAT telah membuat pembayaran pengeluaran caruman berjumlah RM676.8 juta kepada 5,983 pencarum yang tamat perkhidmatan dengan angkatan tentera berbanding RM587.5 juta yang dibayar kepada 5,198 pencarum dalam tahun 2009.

***Skim Pengeluaran Untuk Membeli Rumah***

Di bawah skim Pengeluaran Untuk Membeli Rumah ini, pencarum wajib dibenar mengeluarkan tidak melebihi 40% daripada carumannya sahaja atau 10% dari harga harta tak alih yang mana lebih rendah, untuk membeli rumah kediaman pertama atau sebidang tanah untuk membina rumah kediaman. Dalam tahun yang dilaporkan, sebanyak RM23.2 juta telah dikeluarkan oleh 4,297 pencarum berbanding RM20.4 juta yang dikeluarkan oleh 4,059 pencarum dalam tahun 2009.

***Skim Faedah Khairat Kematian dan Hilang Upaya***

Tahun 2010 merupakan tahun kedua puluh empat LTAT membuat pembayaran di bawah Skim Faedah Khairat Kematian dan Hilang Upaya. Di bawah Skim ini, faedah khairat kematian dibayar kepada tanggungan pencarum yang meninggal dunia semasa dalam perkhidmatan, manakala faedah hilang upaya dibayar kepada pencarum yang diberhentikan daripada perkhidmatan atas sebab-sebab kecacatan fikiran atau tubuh badan. Dalam tahun yang dilaporkan, LTAT membuat bayaran sebanyak RM5.5 juta di bawah skim ini, meningkat 22.2% berbanding RM4.5 juta yang dibayar dalam tahun 2009. Daripada jumlah ini, RM4.1 juta dibayar kepada 175 waris pencarum di bawah Skim Faedah Khairat Kematian berbanding RM3.5 juta dibayar kepada 160 waris pencarum bagi tahun sebelumnya manakala RM1.4 juta pula dibayar kepada 60 pencarum di bawah Skim Faedah Hilang Upaya berbanding RM1.0 juta dibayar kepada 53 pencarum dalam tahun 2009.

**PRESTASI PERBADANAN LTAT*****Perbadanan Perwira Niaga Malaysia (PERNAMA)***

**PERNAMA**, sebuah perbadanan milik penuh LTAT, telah ditubuhkan di bawah peruntukan Seksyen 23, Akta TAT 1973 (Akta 101) bagi tujuan menjalankan aktiviti perniagaan peruncitan, pemborongan, pengedaran, import dan eksport, sewa beli barang-barang dan juga memberi khidmat pengurusan. Dalam tahun 2010, PERNAMA mengendalikan 69 buah kedai dan 17 Lamaniaga di kem-kem tentera di seluruh negara. Rangkaian kedai runcit PERNAMA ini menawarkan pelbagai barangan pengguna, sebahagiannya bebas cukai, kepada anggota angkatan tentera dan keluarga mereka, anggota ATM yang telah bersara, anggota Angkatan Tentera Komanwel dan juga Askar Wataniah yang menjalani latihan sekurang-kurangnya 72 jam dalam satu masa.

PERNAMA berjaya merekodkan pencapaian terbaiknya dalam tahun 2010. Jualan meningkat 16.4% kepada RM195.4 juta berbanding RM167.8 juta dalam tahun 2009. Kos kendalian yang terdiri daripada perbelanjaan kakitangan, operasi dan kewangan menurun 10.1% kepada RM31.0 juta pada tahun 2010 berbanding RM34.5 juta tahun lalu. Keuntungan sebelum cukai meningkat 84.0% kepada RM28.7 juta berbanding RM15.6 juta tahun sebelumnya.

Senario peruncitan PERNAMA pada tahun 2010 menyaksikan peningkatan jualan skim KASUMA melalui aktiviti jualan luar kedai dan juga jualan secara 'on-line' (internet shopping). Antara produk yang mendapat sambutan menggalakkan adalah komputer riba, motosikal dan produk elektrik dan elektronik. Telefon bimbit juga terus mendapat sambutan yang baik sepanjang 2010.

Disamping itu, sebagai satu inisiatif tanggungjawab sosial korporatnya PERNAMA menawarkan barangan asas keperluan dapur seperti beras, tepung, susu, kicap, mee segera, minyak masak, minuman dalam tin dan minuman dalam botol pada harga yang rendah khusus untuk warga tentera di bawah program harga 'PRIHATIN' PERNAMA. Sebanyak RM3.0 juta telah dibelanjakan sebagai subsidi di bawah program harga 'PRIHATIN' PERNAMA sepanjang tahun 2010.

Bagi tahun 2010, PERNAMA telah membayar dividen khas sebanyak 140% berjumlah RM35.0 juta kepada LTAT.

***Perbadanan Perwira Harta Malaysia (PPHM)***

**PPHM**, sebuah lagi perbadanan milik penuh LTAT, telah ditubuhkan dengan objektif untuk mengambil bahagian aktif dalam bidang hartanah yang merangkumi kerja-kerja memajukan skim perumahan, mengurus projek-projek pembinaan dan mengambil bahagian dalam kontrak pembinaan dengan tujuan mendapatkan pulangan yang baik supaya dapat memberikan keuntungan kepada LTAT melalui pembayaran dividen seperti yang diharapkan.

## PERUTUSAN PENERUSI BAGI TAHUN 2010

### PERBADANAN LTAT (sambungan)

#### *Perbadanan Perwira Harta Malaysia (PPHM) (sambungan)*

Bagi tahun 2010, PPHM telah mencatat perolehan operasi berjumlah RM11.8 juta, menurun 11.3% berbanding RM13.3 juta bagi tahun sebelumnya. PPHM telah dapat menyiapkan semua projek terdahulu dan bagi tahun 2010 hanya menumpukan kepada pengurusan Projek Taman LTAT di Bukit Jalil dan penyelenggaraan bangunan-bangunan milik LTAT. Oleh itu sebahagian besar perolehan PPHM adalah dari pengurusan aktiviti-aktiviti tersebut. PPHM telah mencatat keuntungan sebelum cukai berjumlah RM353,600 menurun 27.9% berbanding RM490,200 tahun sebelumnya. PPHM telah mengisytiharkan dan membayar 1.0% dividen berjumlah RM230,000 kepada LTAT bagi tahun 2010.

#### *Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT)*

**PERHEBAT** adalah perbadanan milik penuh ketiga LTAT yang ditubuhkan pada 25 Ogos 1994 untuk melaksanakan pelbagai program pembangunan sosioekonomi dan kebajikan untuk anggota-anggota Angkatan Tentera Malaysia yang akan dan telah bersara.

Mulai 1 Januari 2002 PERHEBAT dikehendaki untuk menumpukan aktiviti-aktivitinya hanya kepada program-program latihan, latihan semula dan pendidikan untuk anggota-anggota angkatan tentera yang akan dan telah bersara sahaja. Aktiviti-aktiviti seperti penempatan pekerjaan, program dan perkhidmatan kebajikan dan pembangunan usahawan diambil alih oleh Jabatan Hal Ehwal Veteran (JHEV), Kementerian Pertahanan. Dengan itu fungsi-fungsi PERHEBAT telah dipinda semula seperti berikut :-

- Menjalankan dan menguruskan apa-apa bentuk aktiviti yang berhubungan dengan program latihan bagi anggota ATM yang akan dan telah bersara; dan
- Mengadakan kemudahan latihan dan mengawal serta mengawasi pelaksanaan program latihan.

Bagi tahun 2010, PERHEBAT telah berjaya melaksanakan fungsi utamanya iaitu mengurus pelbagai program latihan di dalam bidang-bidang keusahawanan, dan latihan kemahiran teknikal dan vokasional. Dalam tahun yang dilaporkan, PERHEBAT telah menerima geran kerajaan dari Kementerian Pertahanan melalui LTAT, sebanyak RM26.0 juta bagi membiayai perbelanjaan operasi dan pelbagai program latihan dan pendidikan untuk faedah anggota-anggota ATM yang akan dan telah bersara.

YB Dato' Seri Dr. Ahmad Zahid bin Hamidi, Menteri Pertahanan mengucapkan tahniah kepada salah seorang anak anggota ATM di Majlis Penyampaian Anugerah Kecemerlangan Akademik ATM tajaan LTAT.

YB Dato' Seri Dr. Ahmad Zahid bin Hamidi, Minister of Defence congratulating one of the ATM children at the ATM's Academic Excellence Award Ceremony sponsored by LTAT.





## PERUTUSAN PENERUSI BAGI TAHUN 2010

## PERBADANAN LTAT (sambungan)

*Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT) (sambungan)*

PERHEBAT telah berjaya melatih seramai 1,234 orang anggota ATM yang akan bersara berbanding 915 orang tahun sebelumnya di bawah Program Latihan Peralihan melalui 8 pusat iaitu Pusat Kejuruteraan Automotif, Pusat Binaan dan Kejuruteraan, Pusat Kejuruteraan Elektrik dan Elektronik, Pusat Media dan ICT, Pusat Pembangunan Usahawan, Pusat Pelancongan dan Perhotelan, Pusat Pengurusan Perkhidmatan Makanan dan Sajian serta Pusat Keselamatan dan Kesihatan Pekerjaan. Dalam tahun yang dilaporkan juga, PERHEBAT telah menaja seramai 862 orang anggota ATM yang akan bersara berbanding 449 orang tahun sebelumnya bagi kursus Latihan Peralihan tajaan luar di bawah Kampus Wilayah Sarawak dan Kampus Selatan. Bagi kursus-kursus Program Pasca Latihan Peralihan, PERHEBAT telah melatih seramai 152 anggota ATM yang bersara berbanding 72 orang tahun 2009. Sehingga kini, seramai 400 orang anggota ATM yang bersara pula telah mengikuti Program Gerak Wira yang telah dikendalikan oleh PERHEBAT Cawangan Negeri dan di Kompleks PERHEBAT sendiri.

Dalam tahun 2010, PERHEBAT juga telah berjaya menjalankan latihan di bawah Program Pasca Latihan Peralihan Bersepadu dengan kehadiran 4,121 orang anggota berbanding sasaran seramai 4,900 orang. Dalam tahun yang dilaporkan, PERHEBAT telah berjaya mengekalkan pengiktirafan kualiti dan telah beralih kepada Sijil ISO 9001:2008 dan memperoleh Persijilan Amalan Persekitaran Berkualiti 5S daripada Perbadanan Produktiviti Malaysia (MPC).

## SISTEM PENYAMPAIAN

Bagi tahun 2010, LTAT telah berjaya memenuhi sebahagian besar dari tanggungjawabnya untuk menyediakan perkhidmatan terbaik kepada pencarum-pencarumnya dengan meningkatkan sistem penyampaian secara berterusan di samping memberikan pulangan yang lumayan kepada pencarum-pencarumnya. Di antara faedah-faedah yang disediakan adalah seperti berikut:

*Kemudahan e-Kiosk*

Perkhidmatan e-Kiosk ini disediakan oleh LTAT untuk membantu pencarum-pencarum mendapatkan maklumat dengan lebih mudah dan lebih efisien secara 'on-line' seperti menyemak kedudukan caruman dan mencetak penyata caruman, menyemak status penamaan waris dan cap jari, dan menyemak syarat-syarat kelayakan bagi pengeluaran caruman.

Kemudahan e-Kiosk juga telah dipertingkatkan dengan penyediaan kemudahan pautan ke laman web Perbadanan-perbadanan LTAT bagi menyalurkan maklumat dan hebahkan terkini daripada Perbadanan Perwira Niaga Malaysia (PERNAMA), Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT), Perbadanan Perwira Harta Malaysia (PPHM) dan Yayasan Warisan Perajurit (YWP).



YB Dato' Seri Dr. Ahmad Zahid bin Hamidi, Menteri Pertahanan menyampaikan replika cek kepada Tabung Zakat Angkatan Tentera Malaysia di Majlis Penyerahan Cek Zakat Perniagaan LTAT 2010.

YB Dato' Seri Dr. Ahmad Zahid bin Hamidi, Minister of Defence presenting a replica of cheque to Tabung Zakat Angkatan Tentera Malaysia at the "Majlis Penyerahan Cek Zakat Perniagaan LTAT 2010".

## PERUTUSAN Pengerusi bagi tahun 2010

### SISTEM PENYAMPAIAN (sambungan)

#### *Kemudahan e-Kiosk (sambungan)*

Dalam tahun 2010, kemudahan tambahan terkini yang telah dikemaskini ke dalam e-Kiosk termasuk 'On Screen View of Statement' iaitu pilihan untuk mencetak penyata caruman, 'Forms Management' iaitu kemudahan mengemas kini maklumat waris di e-Kiosk secara elektronik dan 'Application Status' bagi pencaharum menyemak status-status pengeluaran caruman, pengeluaran perumahan dan Biasiswa Yayasan Warisan Perajurit (YWP).

LTAT juga telah memantapkan sistem penyampaiannya melalui penambahan bilangan mesin e-Kiosk di seluruh negara kepada 67 unit dalam tahun 2010 dari 51 unit dalam tahun 2009.

#### *Program Taklimat Dan Program Sehari Bersama Pelanggan*

Dalam tahun 2010, LTAT telah berjaya mengadakan 136 program Taklimat dan program Sehari Bersama Pelanggan berbanding dengan sasaran 120 program bagi memberi maklumat terkini mengenai kegiatan-kegiatan LTAT kepada anggota ATM di unit-unit tentera di seluruh Malaysia termasuk Sabah dan Sarawak.

#### *Persijilan ISO 9001:2008*

LTAT berjaya mengekalkan persijilan ISO 9001:2008 bagi keseluruhan aktivitinya di bawah Skop Penyediaan Skim Kumpulan Wang Persaraan Untuk Anggota Angkatan Tentera Malaysia.

#### *Persijilan ISO/IEC 20000:2005*

LTAT berjaya mengekalkan persijilan ISO/IEC 20000:2005 dan sehingga kini merupakan satu-satunya Agensi Kerajaan yang mendapat pengiktirafan persijilan ini di dalam bidang perkhidmatan teknologi maklumat (IT).

#### *Persijilan Amalan Persekitaran Berkualiti (5S)*

LTAT telah berjaya memperoleh persijilan Amalan Persekitaran Berkualiti atau 5S daripada Perbadanan Produktiviti Malaysia (MPC) pada 28 Julai 2010. Amalan 5S ini banyak memberikan faedah dalam menyediakan persekitaran tempat kerja yang lebih baik dan kondusif. Inovasi dalam pelaksanaan 5S juga telah menghasilkan tempat bekerja yang lebih bersih, tersusun, ceria dan menjimatkan kos penyelenggaraan serta pengurusan kerja yang lebih cekap.

#### *Pengurusan Risiko*

Dalam tahun 2010, peranan Jabatan Pengurusan Risiko telah dipertingkatkan dalam usaha untuk mewujudkan amalan urus tadbir korporat yang cemerlang di LTAT terutama dalam membuat penilaian aspek risiko pelaburan secara lebih terperinci bagi pelaburan-pelaburan yang akan diceburi dan portfolio pelaburan yang sedia ada selain membantu mewujudkan sistem pengurusan risiko di perbadanan-perbadanan LTAT serta memantau dengan rapi pelaksanaan dan pencapaian KPI di LTAT.

#### *Pengurusan Integriti LTAT*

Dalam tahun 2010, LTAT telah berjaya melancar Pelan Tindakan Integritinya yang diwujudkan dan berdasarkan kepada tujuh (7) teras utama iaitu membendung gejala rasuah, penyelewengan dan salah guna kuasa, meningkatkan kecekapan dalam sistem penyampaian perkhidmatan, meningkatkan urus tadbir korporat, melaksanakan hal ehwal pengurusan korporat melalui tindakan memantapkan strategi pelaburan dan pengurusan modal insan. Bagi memantapkan lagi pengurusan integriti dalam organisasi, LTAT telah mewujudkan Dasar 'Whistleblowing' bagi memberi perlindungan kepada pemberi maklumat atau pegawai dan kakitangan yang melaporkan setiap salah laku, gejala rasuah atau salah guna kuasa dalam organisasi. Laporan akan dibuat kepada Jawatankuasa Keutuhan Pengurusan LTAT dan Kementerian Pertahanan secara berkala.

#### *Pemantauan Prestasi Syarikat Kumpulan LTAT*

LTAT terus menyokong program transformasi syarikat Berkaitan Kerajaan (GLC) yang mensasarkan supaya GLC menunjukkan hasil yang nyata dan mapan. Sehubungan dengan itu, LTAT terus memantau dengan rapi pelaksanaan inisiatif-inisiatif di bawah program ini oleh syarikat-syarikat kumpulannya terutama Boustead Holdings Berhad, Affin Holdings Berhad dan tiga buah Perbadanan milik penuh LTAT iaitu PERNAMA, PPHM dan PERHEBAT.

### TANGGUNGJAWAB SOSIAL KORPORAT

LTAT terus komited untuk melaksanakan program-program tanggungjawab sosial korporatnya dengan menyediakan pelbagai kemudahan dan bantuan kewangan untuk kesejahteraan warga tentera terutama di dalam bidang latihan, pendidikan, kebajikan, pemilikan rumah kediaman dan biasiswa kepada anak-anak warga tentera yang layak.



## PERUTUSAN PENERUSI BAGI TAHUN 2010

## TANGGUNGJAWAB SOSIAL KORPORAT (sambungan)

***Yayasan Warisan Perajurit***

Dalam tahun 2010, Yayasan Warisan Perajurit (YWP) yang ditubuhkan dalam tahun 2000 oleh kumpulan syarikat LTAT yang diterajui oleh Boustead Holdings Berhad telah menawarkan biasiswa berjumlah RM2.2 juta kepada 4,845 orang anak anggota ATM yang mencapai kejayaan cemerlang dalam peperiksaan Ujian Penilaian Sekolah Rendah (UPSR), Penilaian Menengah Rendah (PMR) dan yang mendapat tawaran di Institut Pengajian Tinggi Awam (IPTA). Selain daripada itu, YWP juga telah membuat pembayaran bantuan sara hidup kepada 55 orang bekas perajurit dengan jumlah bantuan bagi tahun 2010 sebanyak RM243,036.

Sehingga kini, YWP telah memberi sumbangan berbentuk biasiswa dan sumbangan lain kepada 42,250 orang penerima (termasuk anggota ATM dan anak-anak) dengan nilai sebanyak RM37.7 juta. Dalam tahun 2010, YWP telah mula melaksanakan pendekatan yang lebih berkesan di dalam pemberian biasiswa di mana lebih banyak keluarga dapat di bantu melalui pendekatan 'role-model' di mana seorang anak dari sesebuah institusi keluarga akan dikenal pasti untuk diberikan biasiswa dan bimbingan supaya berjaya di dalam bidang akademik dan menjadi contoh bagi keluarga tersebut.

Selain dari bantuan kewangan, LTAT melalui kumpulan syarikatnya dan YWP telah menyumbang sejumlah 3,000 naskah Al-Quran Bertajwid berserta Terjemahan kepada pegawai-pegawai ATM berjumlah RM180,000.

***Sumbangan Wang Bagi Pencapaian Cemerlang Di Dalam Peperiksaan PMR dan SPM***

Dalam tahun 2010, LTAT telah membuat sumbangan wang sebanyak RM484,150 kepada 662 anak anggota ATM yang mencapai kejayaan cemerlang dalam peperiksaan Penilaian Menengah Rendah (PMR) dan Sijil Pelajaran Malaysia (SPM).

***Sumbangan-Sumbangan Lain***

Dalam tahun 2010, LTAT telah menyumbang RM1.0 juta kepada Persatuan Bekas Tentera Malaysia sebagai sumbangan kepada Tabung Kempen Hari Pahlawan 2010 dan RM125,000 kepada Tabung Kebajikan Angkatan Tentera dalam bentuk sumbangan bungkusan Hari Raya untuk warga tentera yang bertugas di perbatasan semasa perayaan Hari Raya Aidilfitri.



YB Dato' Seri Dr. Ahmad Zahid bin Hamidi, Menteri Pertahanan menyerahkan kunci rumah di Taman LTAT, Bukit Jalil, Kuala Lumpur kepada pembeli dari kalangan anggota Angkatan Tentera Malaysia.

YB Dato' Seri Dr. Ahmad Zahid bin Hamidi, Menteri Pertahanan menyerahkan kunci rumah di Taman LTAT, Bukit Jalil, Kuala Lumpur kepada pembeli dari kalangan anggota Angkatan Tentera Malaysia.

## PERUTUSAN PENERUSA BAGI TAHUN 2010

### TANGGUNGJAWAB SOSIAL KORPORAT (sambungan)

#### *Sumbangan-Sumbangan Lain (sambungan)*

LTAT dan kumpulan syarikatnya juga telah menyumbang sebanyak RM136,800 kepada Tabung Kebajikan Angkatan Tentera dan RM74,550 lagi kepada badan-badan sukan dan kebajikan lain di bawah Kementerian Pertahanan bagi membiayai aktiviti-aktiviti tahunan badan-badan tersebut.

Selain dari itu, Perbadanan-perbadanan milik LTAT juga turut melaksanakan tanggungjawab sosial korporatnya kepada warga tentera. Sebagai contohnya, PERNAMA telah menyediakan skim subsidi bagi 15 barangan ruji seperti beras, tepung, susu, kicap, mee segera, minyak masak, minuman dalam tin dan minuman dalam botol dengan menjual barangan tersebut pada harga jauh lebih murah dari harga pasaran bertujuan membantu warga tentera menangani kenaikan harga barang dan kos hidup.

#### *Skim Perumahan Kos Rendah dan Sederhana Rendah*

LTAT telah berjaya membina lebih banyak rumah kos rendah dan sederhana rendah untuk dijual kepada anggota ATM yang layak. Setakat tahun 2010, sebanyak 1,650 buah rumah kos rendah dan sederhana rendah telah dibina dan dijual kepada anggota-anggota ATM yang layak di kawasan projek perumahan Mutiara Rini di Johor, projek perumahan Mutiara Damansara di Selangor dan projek perumahan Taman LTAT di Bukit Jalil, Kuala Lumpur. LTAT menerusi anak syarikat dan perbadanan miliknya seperti Boustead Holdings Berhad dan Perbadanan Perwira Harta Malaysia (PPHM) akan terus membina lebih banyak rumah-rumah kediaman untuk dijual kepada anggota tentera yang layak pada masa hadapan.

### PEMBANGUNAN SUMBER MANUSIA

Sejajar dengan saranan kerajaan agar modal insan perlu dilengkapi dengan kepakaran, kemahiran, sikap yang positif dan berintegriti, dan kesediaan minda yang sesuai dengan keperluan semasa bagi kecemerlangan negara dan organisasi maka LTAT tidak ketinggalan untuk membuat peruntukan yang sewajarnya bagi memperkasakan modal insannya agar dapat membantu mempertingkatkan produktiviti yang lebih cemerlang dan menjadikan LTAT sebuah organisasi yang berprestasi dan berpendapatan tinggi.

Strategi LTAT untuk melabur dengan secara proaktif di dalam pembangunan modal insan melalui latihan dan pendidikan telah membuahkan hasil berbandukan kepada peningkatan pengetahuan dan kecekapan yang diperolehi kakitangannya. Dalam tahun yang dilapor, LTAT berjaya mengatur pelbagai program latihan untuk kakitangannya termasuk di dalam bidang-bidang motivasi, kualiti, integriti dan produktiviti, kewangan dan pelaburan, kemahiran komputer, multimedia dan teknologi maklumat. Pegawai dan kakitangan LTAT telah berjaya mencapai sasaran petunjuk prestasi menghadiri kursus sekurang-kurangnya 45 jam setahun. Di samping itu, LTAT juga menawarkan insentif dalam bentuk pemberian pendahuluan dan biasiswa kepada kakitangan yang berminat untuk melanjutkan pelajaran ke peringkat yang lebih tinggi.

Taklimat kepada rombongan Ketua Audit Negara dan Jabatan Audit Negara yang melawat Boustead Naval Shipyard Sdn Bhd, di Lumut, Perak, sebuah kumpulan syarikat LTAT.

*Briefing to members of Auditors General during a visit to Boustead Naval Shipyard Sdn Bhd, at Lumut, Perak, one of LTAT's group of companies.*



## PERUTUSAN PENERUSI BAGI TAHUN 2010

## PETUNJUK PRESTASI UTAMA

Dalam tahun 2010, LTAT telah mencapai semua petunjuk prestasi utamanya seperti berikut:

| Petunjuk Prestasi Utama   | Sasaran 2010        | Pencapaian 2010    |
|---|---------------------|--------------------|
| 1. Kadar Dividen, Bonus & Bonus Khas kepada Pencarum  | 14%                 | 14%                |
| 2. Pulangan Pelaburan   | 8.9%                | 12.0%              |
| 3. Indeks Kepuasan Pelanggan  | 90%                 | 94%                |
| 4. Memproses Pengeluaran Caruman, Skim Faedah Khairat Kematian & Hilang Upaya dalam tempoh 24 jam | 100%                | 100%               |
| 5. Memproses Pengeluaran Perumahan dalam tempoh 24 jam  | 100%                | 100%               |
| 6. Nisbah Kos kepada Pendapatan   | Tidak melebihi 5.0% | 4.6%               |
| 7. Laporan Kewangan dan Pengurusan  | Sijil Audit Bersih  | Sijil Audit Bersih |

## PROSPEK DAN STRATEGI

Lembaga Pengarah, Panel Pelaburan serta Pengurusan LTAT adalah komited untuk menawarkan faedah dan perkhidmatan yang bermutu tinggi secara menyeluruh dan berterusan kepada pencarum LTAT. Bagi tujuan ini, Lembaga Pengarah dan Panel Pelaburan akan terus berusaha untuk mengenal pasti peluang pelaburan baru yang menguntungkan dan berdaya maju untuk meningkatkan aktiviti pelaburan LTAT. Lembaga Pengarah dan Panel Pelaburan juga akan terus mengenal pasti dan melaksanakan dasar dan strategi untuk mengendalikan dana wang caruman pencarum dengan cekap dan berkesan bagi mendapatkan pulangan yang sebaik-baiknya melalui perancangan korporat dan penyusunan semula pelaburan LTAT dengan penuh teliti dan rapi.

Pertumbuhan mampan dan dinamik yang dikecapi LTAT adalah hasil daripada falsafah operasi yang pragmatik, kekuatan dari kedudukan kewangan yang sihat, perniagaan yang pelbagai dan semangat keusahawanan yang berwawasan. LTAT dan kumpulan syarikatnya akan terus berusaha untuk mencapai pertumbuhan yang mampan dan memberangsangkan di dalam semua aktivitinya. LTAT akan terus meningkatkan usahanya untuk mengenal pasti peluang-peluang pelaburan baru yang menguntungkan di samping memperkukuhkan lagi pelaburan yang sedia ada. Pelan Strategik LTAT bagi tempoh 2007-2013 menjadi panduan strategi dan hala tuju aktiviti LTAT sehingga tahun 2013.

Di samping itu, LTAT juga adalah komited untuk menyumbang dengan lebih efektif kepada pertumbuhan ekonomi negara dan membantu menjayakan program-program kerajaan seperti Program Transformasi Ekonomi (ETP), Rancangan Malaysia Kesepuluh (RMK-10) dan Model Ekonomi Baru (MEB). LTAT adalah komited untuk mewujudkan dan melaksanakan amalan urus tadbir korporat yang terbaik, dan menguruskan dana wang caruman ahli serta aset yang dipertanggungjawabkan secara cekap dan berkesan bagi memperoleh pulangan yang tinggi.

## PENGHARGAAN

Bagi pihak Lembaga Pengarah, saya mengalu-alukan pelantikan YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad, Ketua Setiausaha Kementerian Pertahanan sebagai Timbalan Pengerusi Lembaga Pengarah dan ahli Jawatankuasa Kerja Pengurusan mulai 15 Julai 2010, pelantikan YBhg. Lt. Jen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin, Timbalan Panglima Tentera Darat sebagai ahli Lembaga Pengarah dan ahli Jawatankuasa Kerja Pengurusan mulai 1 Jun 2010, dan pelantikan YBhg. Lt. Jen. Dato' Roslan bin Saad, Timbalan Panglima Tentera Udara sebagai ahli Lembaga Pengarah mulai 4 November 2010.

Saya ingin merakamkan setinggi-tinggi penghargaan dan terima kasih kepada YBhg. Dato' Sri Abu Bakar bin Haji Abdullah, mantan Ketua Setiausaha Kementerian Pertahanan yang telah tamat perkhidmatan sebagai Timbalan Pengerusi Lembaga Pengarah dan ahli Jawatankuasa Kerja Pengurusan pada 30 Jun 2010, YBhg. Lt. Jen. Datuk Zulkifeli bin Mohd Zin, mantan Timbalan Panglima Tentera Darat yang telah tamat perkhidmatan sebagai ahli Lembaga Pengarah LTAT dan ahli Jawatankuasa Kerja Pengurusan pada 31 Mei 2010, YBhg. Lt. Jen. Datuk Haji Shahrin bin Haji Ibrahim, mantan Timbalan Panglima Tentera Udara yang telah tamat perkhidmatan sebagai ahli Lembaga Pengarah pada 31 Ogos 2010 dan YBhg. Lt. Jen. Datuk Seri Bashir bin Haji Abu Bakar, mantan Timbalan Panglima Tentera Udara yang telah tamat perkhidmatan sebagai ahli Lembaga Pengarah pada 3 November 2010.

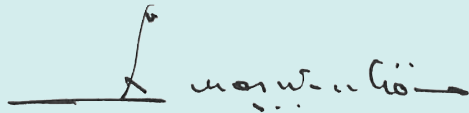


## PERUTUSAN PENERUSI BAGI TAHUN 2010

### PENGHARGAAN (sambungan)

Saya juga ingin mengambil kesempatan di sini untuk merakamkan ucapan setinggi-tinggi penghargaan kepada semua Lembaga Pengarah, Panel Pelaburan serta Pengurusan dan kakitangan LTAT di atas dedikasi, usaha murni dan sumbangan mereka di dalam menunaikan tanggungjawab yang diamanahkan kepada mereka untuk mengurus wang caruman anggota ATM dengan cekap dan berkesan di samping melaksanakan dengan baik tanggungjawab sosial korporat LTAT dengan membuat pelbagai sumbangan untuk membantu meningkatkan taraf hidup warga ATM selaras dengan gagasan 1Malaysia - *Rakyat Didahulukan, Pencapaian Diutamakan*.

Akhir sekali, saya ingin merakamkan ucapan terima kasih kepada semua Jabatan dan Agensi Kerajaan, Badan-badan Perniagaan dan orang perseorangan di atas sokongan dan sumbangan berterusan mereka kepada Lembaga Tabung Angkatan Tentera.



**LAKSAMANA TAN SRI DATO' SRI MOHD ANWAR BIN HAJI MOHD NOR (BERSARA)**  
Pengerusi

Pelatih-pelatih PERHEBAT sedang menjalani latihan praktikal di Pusat Kejuruteraan Automotif, PERHEBAT.

*PERHEBAT's trainees during practical training at the Automotive Engineering Centre, PERHEBAT.*



## LAPORAN PENILAIAN HASIL DAN IMPAK

### PROGRAM PEMBANGUNAN e-KIOSK OBJEKTIF PENUBUHAN e-KIOSK

- Menyemak kedudukan caruman dan mencetak penyata caruman.
- Menyemak cap jari dan mengemaskini status penamaan waris.
- Menyemak syarat-syarat kelayakan bagi pengeluaran caruman dan permohonan biasiswa YWP.
- Mencetak penyata amanah saham.

### KEMUDAHAN PAUTAN e-KIOSK

Perbadanan Perwira Niaga Malaysia (PERNAMA)

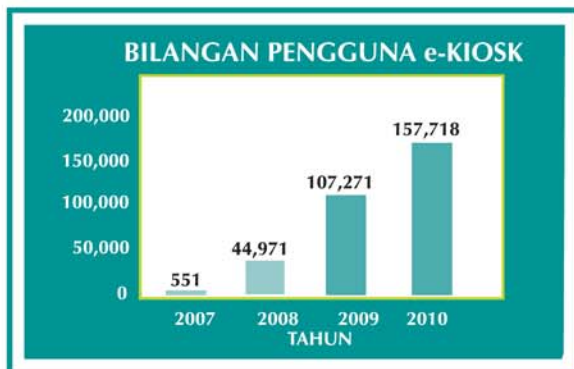
Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT)

Perbadanan Perwira Harta Malaysia (PPHM)

Yayasan Warisan Perajurit (YWP)

Affin Fund Management Berhad (AFMB)

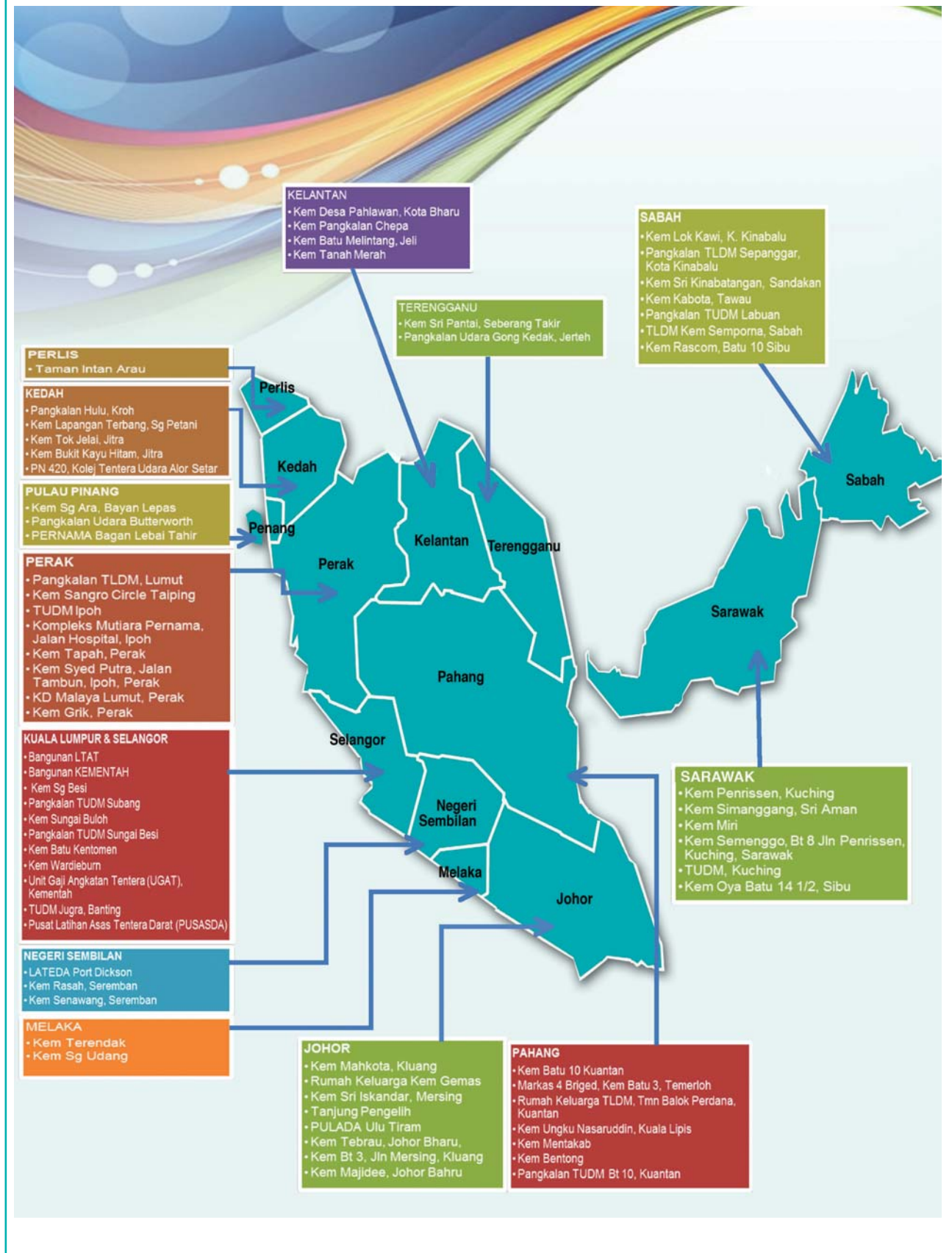
| TAHUN                  | BILANGAN e-KIOSK | BILANGAN PENGGUNA |
|------------------------|------------------|-------------------|
| 2007<br>(Mulai 24 Okt) | 2                | 551               |
| 2008                   | 28               | 44,971            |
| 2009                   | 51               | 107,271           |
| 2010                   | 67               | 157,718           |





LAPORAN PENILAIAN HASIL DAN IMPAK

LOKASI PENEMPATAN e-KIOSK LTAT



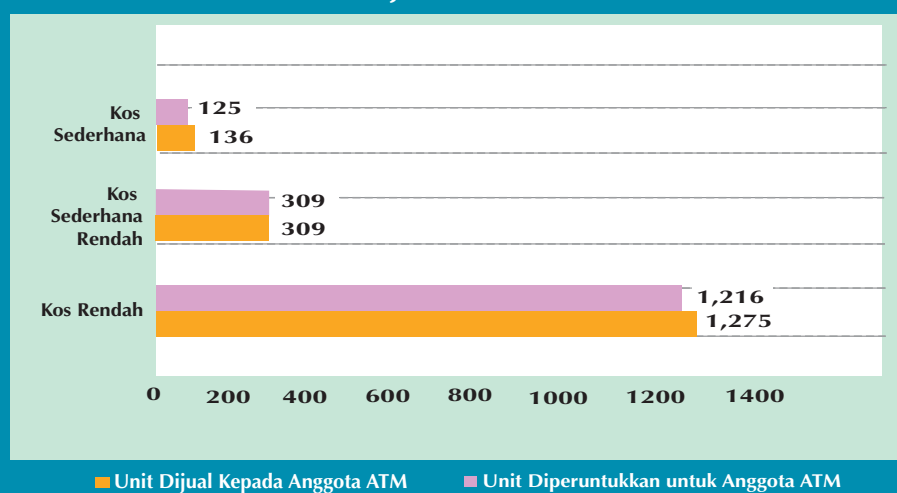
LAPORAN PENILAIAN HASIL DAN IMPAK

PROGRAM PEMBANGUNAN PERUMAHAN



| Lokasi                      | Jenis Perumahan      | Unit Diperuntukkan kepada Anggota ATM | Unit Dijual Kepada Anggota ATM | Dijual % |
|-----------------------------|----------------------|---------------------------------------|--------------------------------|----------|
| MUTIARA RINI, JOHOR         | Kos Rendah           | 528                                   | 469                            | 88.8     |
| MUTIARA DAMANSARA, SELANGOR | Kos Rendah           | 247                                   | 247                            | 100.0    |
|                             | Kos Sederhana Rendah | 117                                   | 117                            | 100.0    |
| BUKIT JALIL, KUALA LUMPUR   | Kos Rendah           | 500                                   | 500                            | 100.0    |
|                             | Kos Sederhana Rendah | 192                                   | 192                            | 100.0    |
|                             | Kos Sederhana        | 136                                   | 125                            | 91.9     |
| Jumlah                      |                      | 1,720                                 | 1,650                          | 95.9     |

UNIT-UNIT DIJUAL KEPADA PENCARUM



LAPORAN PENILAIAN HASIL DAN IMPAK

FAEDAH SKIM PENGELUARAN

1

**PENGELUARAN CARUMAN TAMAT PERKHIDMATAN**

- Apabila pencarum berhenti atau bersara daripada perkhidmatan atau yang telah mencapai umur 50 tahun. Bagi pencarum wajib yang bertaraf pencen, wang sumbangan kerajaan dikembalikan kepada Kumpulan Wang Persaraan (Diperbadankan) untuk bayaran pencen bulanan.

2

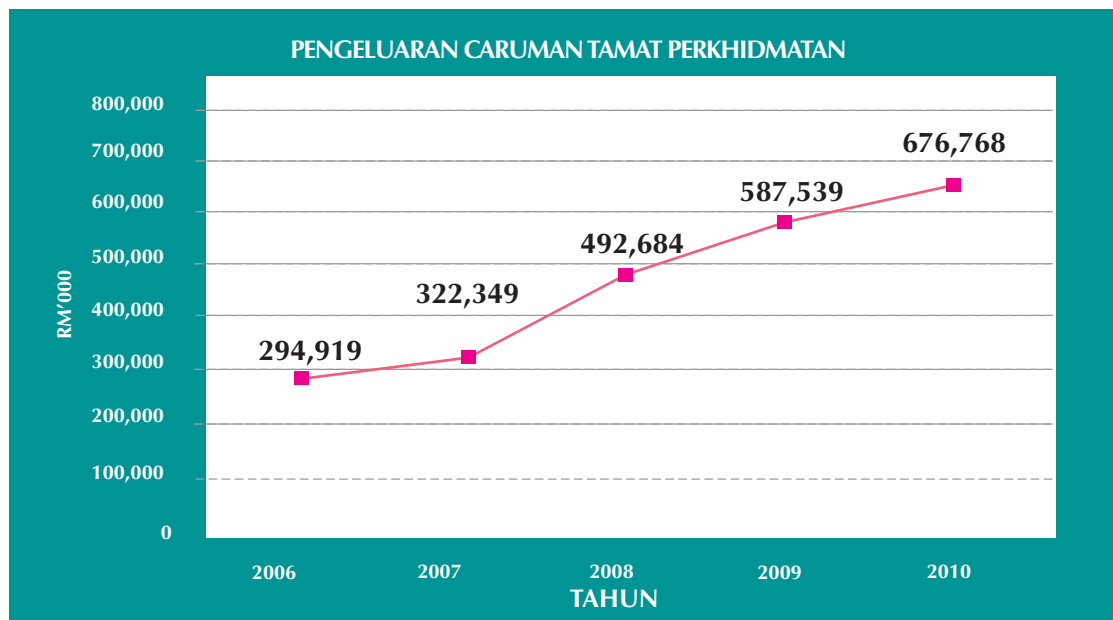
**SKIM PENGELUARAN PERUMAHAN**

- Pencarum wajib dibenar mengeluarkan tidak melebihi 40% daripada carumannya atau 10% dari harga harta tak alih yang mana lebih rendah, untuk pembelian rumah kediaman pertama atau sebidang tanah untuk membina rumah kediaman di atasnya.

3

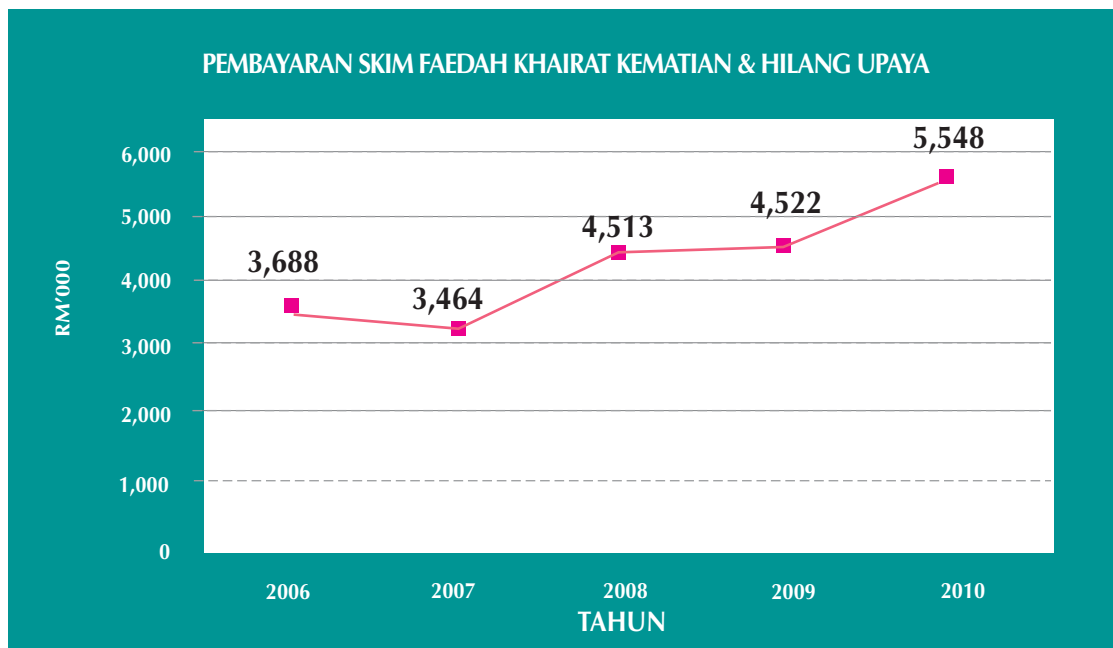
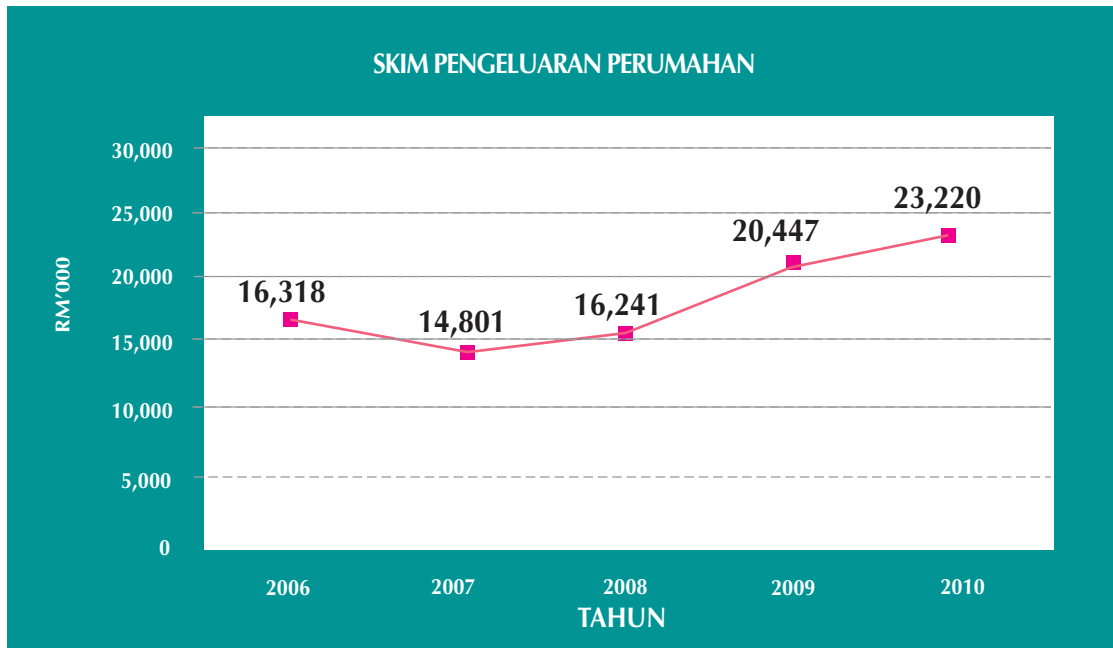
**SKIM KHAIRAT KEMATIAN & HILANG UPAYA**

- Skim Faedah Khairat Kematian dibayar kepada tanggungan pencarum yang meninggal dunia semasa dalam perkhidmatan dengan Angkatan Tentera Malaysia, manakala Faedah Hilang Upaya dibayar kepada pencarum yang dibehentikan daripada perkhidmatan atas sebab-sebab kecacatan fikiran atau tubuh badan.



## LAPORAN PENILAIAN HASIL DAN IMPAK

## FAEDAH SKIM PENGELUARAN

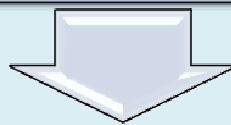


LAPORAN PENILAIAN HASIL DAN IMPAK

PROGRAM BERSAMA PELANGGAN

OBJEKTIF

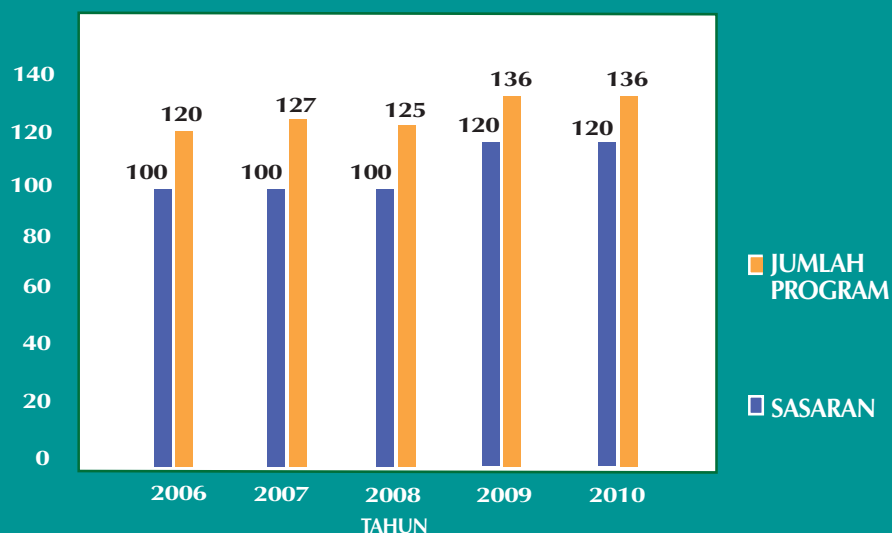
- Untuk mempertingkatkan sistem penyampaian perkhidmatan kepada anggota ATM
- Meninjau secara terus tahap kepuasan pelanggan terhadap perkhidmatan dan manfaat yang disediakan oleh LTAT untuk penjarum
- Memastikan maklumat terkini sampai kepada penjarum



IMPAK

- Anggota angkatan tentera dapat berkomunikasi dengan lebih baik melalui sesi soal jawab pada setiap program
- LTAT dapat meningkatkan penyampaian perkhidmatan dan memberi manfaat yang lebih baik kepada anggota ATM

BILANGAN PROGRAM



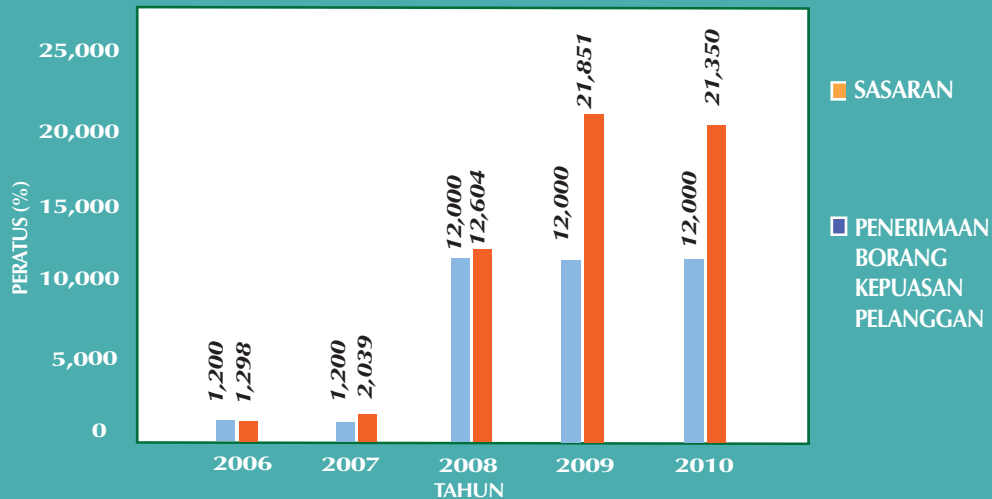


## LAPORAN PENILAIAN HASIL DAN IMPAK

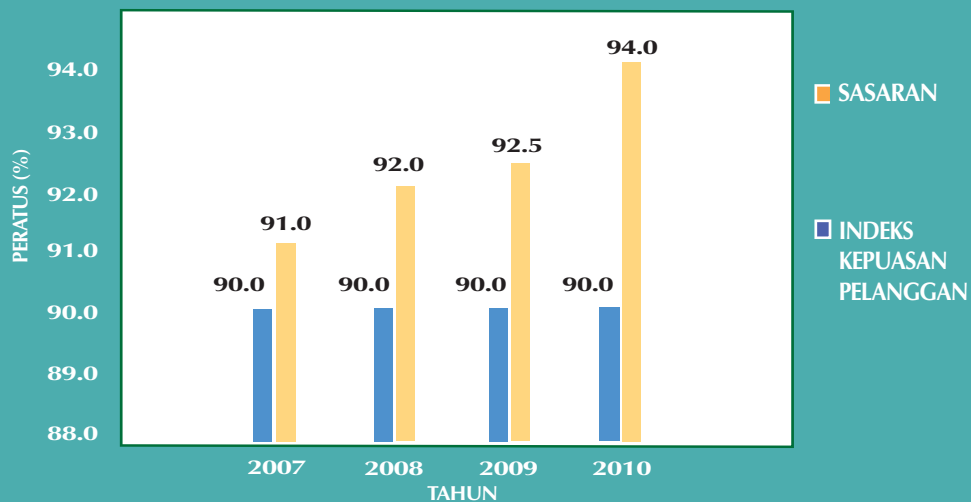
**KAJIAN KEPUASAN PELANGGAN**  
**STATISTIK PENERIMAAN BORANG KEPUASAN PELANGGAN**

| PASUKAN        | 2006         | 2007         | 2008          | 2009          | 2010          |
|----------------|--------------|--------------|---------------|---------------|---------------|
| Darat          | 967          | 1,321        | 8,832         | 16,253        | 14,652        |
| Udara          | 156          | 321          | 1,796         | 3,399         | 3,513         |
| Laut           | 175          | 397          | 1,976         | 2,199         | 3,185         |
| <b>JUM LAH</b> | <b>1,298</b> | <b>2,039</b> | <b>12,604</b> | <b>21,851</b> | <b>21,350</b> |

**PENERIMAAN BORANG KEPUASAN PELANGGAN**  
**BAGI 5 TAHUN (2006-2010)**

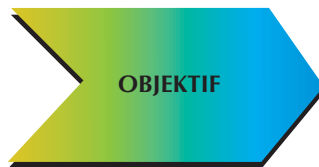


**INDEKS KEPUASAN PELANGGAN**



## LAPORAN PENILAIAN HASIL DAN IMPAK

## PROGRAM ANUGERAH KECERMELANGAN AKADEMIK



## OBJEKTIF

- LTAT menyumbang wang tunai kepada anak-anak anggota ATM melalui Anugerah Kecemerlangan Akademik ATM yang diwujudkan pada tahun 1991 bertujuan untuk memberi pengiktirafan kepada anak-anak anggota ATM yang mencapai tahap kecemerlangan dalam bidang akademik di peringkat PMR dan SPM supaya ianya menjadi satu galakan atau insentif kepada semua anak-anak anggota ATM.



## KUMPULAN SASARAN

- Anak-anak anggota ATM yang mencapai kecemerlangan dalam bidang akademik di peringkat PMR dan SPM.



## PENCAPAIAN

- Sehingga tahun 2010, seramai 5,905 orang anak-anak anggota ATM telah menerima anugerah ini yang melibatkan pembayaran berjumlah RM4,039,835.

**Pencapaian Mengikut Tahun Peperiksaan**


| TAHUN PEMBAYARAN | BILANGAN PENERIMA |              | JUMLAH PENERIMA | JUMLAH PEMBAYARAN (RM) |
|------------------|-------------------|--------------|-----------------|------------------------|
|                  | SPM               | PMR          |                 |                        |
| 1992             | 20                | 36           | 56              | 39,000                 |
| 1993             | 26                | 20           | 46              | 40,000                 |
| 1994             | 27                | 33           | 60              | 49,400                 |
| 1995             | 18                | 75           | 93              | 57,000                 |
| 1996             | 31                | 107          | 138             | 87,000                 |
| 1997             | 24                | 112          | 136             | 83,650                 |
| 1998             | 25                | 185          | 210             | 122,675                |
| 1999             | 29                | 200          | 229             | 133,230                |
| 2000             | 75                | 233          | 308             | 196,000                |
| 2001             | 53                | 262          | 315             | 215,800                |
| 2002             | 82                | 300          | 382             | 250,600                |
| 2003             | 95                | 281          | 376             | 255,000                |
| 2004             | 117               | 291          | 408             | 277,500                |
| 2005             | 112               | 283          | 395             | 270,900                |
| 2006             | 148               | 309          | 457             | 332,080                |
| 2007             | 164               | 337          | 501             | 342,550                |
| 2008             | 174               | 388          | 562             | 395,950                |
| 2009             | 158               | 413          | 571             | 407,350                |
| 2010             | 191               | 471          | 662             | 484,150                |
| <b>JUMLAH</b>    | <b>1,569</b>      | <b>4,336</b> | <b>5,905</b>    | <b>4,039,835</b>       |

## LAPORAN PENILAIAN HASIL DAN IMPAK

## SUMBANGAN MELALUI YAYASAN WARISAN PERAJURIT (YWP)

## OBJEKTIF

- LTAT dan syarikat kumpulannya menyediakan pelbagai kemudahan dan bantuan kewangan untuk keselesaan anggota ATM dan bekas anggota ATM serta biasiswa kepada anak-anak anggota ATM yang layak.

## SASARAN

- Menawarkan biasiswa kepada anak-anak anggota ATM yang mencapai kejayaan cemerlang dalam peperiksaan Ujian Penilaian Sekolah Rendah (UPSR) dan Penilaian Menengah Rendah (PMR), dan yang mendapat tawaran di institusi-institusi Pengajian Tinggi Awam (IPTA).
- Pemberian biasiswa juga dipanjangkan kepada anak-anak bekas anggota ATM yang cemerlang di dalam peperiksaan UPSR dan PMR.
- Pemberian biasiswa 'Role Model' bagi anak-anak anggota ATM yang berpotensi di dalam bidang pelajaran supaya menjadi contoh (role model) bagi ahli keluarga mereka yang lain.
- Pemberian Bantuan Sara Hidup secara topping-up kepada bekas anggota ATM yang hilang upaya.

## PENCAPAIAN

- Setakat tahun 2010, YWP telah membuat pembiayaan kepada 42,250 orang penerima yang terdiri daripada anggota tentera yang masih berkhidmat dan telah bersara serta anak-anak anggota ATM dengan sumbangan berjumlah RM37,722,569.

## ANALISIS PRESTASI KEWANGAN

## PRESTASI KEWANGAN LIMA TAHUN LTAT

| I. PENDAPATAN DAN JUMLAH PEMBAYARAN DIVIDEN (RM JUTA)                | TAHUN BERAKHIR 31 DISEMBER |       |       |       |       |
|--|----------------------------|-------|-------|-------|-------|
|  | 2010                       | 2009  | 2008  | 2007  | 2006  |
| 1. JUMLAH PENDAPATAN<br><i>(Termasuk Pendapatan-Pendapatan Lain)</i> | <b>751.5</b>               | 519.8 | 631.3 | 616.9 | 468.9 |
| 2. PERBELANJAAN KENDALIAN  | <b>40.3</b>                | 30.8  | 28.5  | 23.9  | 24.6  |
| 3. NISBAH KOS KEPADA PENDAPATAN (%)                                  | <b>4.6</b>                 | 4.6   | 4.5   | 3.9   | 5.2   |
| 4. UNTUNG BERSIH BAGI TAHUN  | <b>694.9</b>               | 460.9 | 525.9 | 579.1 | 450.6 |
| 5. JUMLAH DIVIDEN, BONUS DAN BONUS KHAS KEPADA AHLI (%)              | <b>14.0</b>                | 14.0  | 16.0  | 16.0  | 15.0  |

| II. ASET, EKUITI & LIABILITI (RM JUTA) | TAHUN BERAKHIR 31 DISEMBER |                |                |                |                |
|--|----------------------------|----------------|----------------|----------------|----------------|
|  | 2010                       | 2009           | 2008           | 2007           | 2006           |
| 1. JUMLAH ASET                         | <b>7,574.3</b>             | <b>7,518.4</b> | <b>7,168.4</b> | <b>6,657.2</b> | <b>5,983.2</b> |
| • Aset Bukan Semasa                    | 5,768.7                    | 6,242.8        | 6,031.4        | 4,893.9        | 4,019.4        |
| • Aset Semasa                          | 1,805.6                    | 1,275.6        | 1,137.0        | 1,763.3        | 1,963.8        |
| 2. JUMLAH EKUITI                       | <b>7,378.8</b>             | <b>7,355.6</b> | <b>7,011.0</b> | <b>6,511.5</b> | <b>5,885.3</b> |
| • Akaun Caruman Ahli                   | 6,714.9                    | 6,315.0        | 5,851.5        | 5,257.0        | 4,654.2        |
| • Kumpulan Wang Rizab                  | 134.3                      | 120.0          | 117.0          | 105.1          | 93.1           |
| • Rizab Sekuriti Sedia Untuk Dijual    | 52.5                       | -              | -              | -              | -              |
| • Keuntungan Berkumpul                 | 477.1                      | 920.6          | 1,042.5        | 1,149.4        | 1,138.1        |
| 3. JUMLAH LIABILITI                    | <b>195.5</b>               | <b>162.8</b>   | <b>157.4</b>   | <b>145.7</b>   | <b>97.9</b>    |
| 4. JUMLAH EKUITI & LIABILITI           | <b>7,574.3</b>             | <b>7,518.4</b> | <b>7,168.4</b> | <b>6,657.2</b> | <b>5,983.2</b> |

## PRESTASI KEWANGAN LIMA TAHUN KUMPULAN

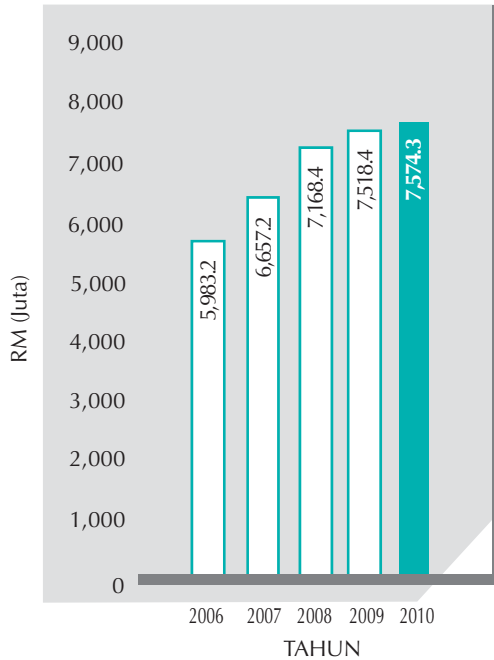
| I. PENDAPATAN (RM JUTA)  | TAHUN BERAKHIR 31 DISEMBER |         |          |         |         |
|--|----------------------------|---------|----------|---------|---------|
|  | 2010                       | 2009    | 2008     | 2007    | 2006    |
| 1. JUMLAH PENDAPATAN<br><i>(Termasuk pendapatan-pendapatan lain)</i> | <b>9,346.5</b>             | 8,145.6 | 10,193.8 | 9,011.9 | 7,200.8 |
| 2. KEUNTUNGAN SEBELUM CUKAI & ZAKAT                                  | <b>1,732.5</b>             | 1,248.5 | 1,389.7  | 1,466.2 | 1,010.8 |
| 3. UNTUNG BERSIH BAGI TAHUN  | <b>1,491.2</b>             | 1,070.9 | 1,316.3  | 1,246.6 | 911.4   |

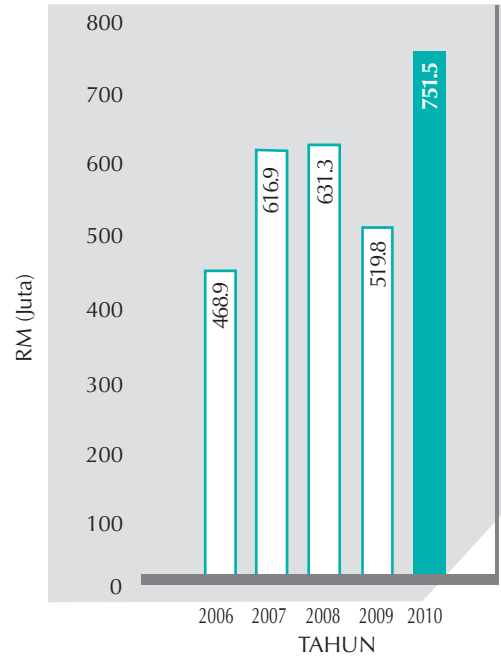
| II. ASET, EKUITI & LIABILITI (RM JUTA) | TAHUN BERAKHIR 31 DISEMBER |                 |                 |                 |                 |
|--|----------------------------|-----------------|-----------------|-----------------|-----------------|
|  | 2010                       | 2009            | 2008            | 2007            | 2006            |
| 1. JUMLAH ASET                         | <b>59,322.1</b>            | <b>52,050.7</b> | <b>48,677.2</b> | <b>47,847.1</b> | <b>43,990.3</b> |
| • Aset Bukan Semasa                    | 19,561.1                   | 19,508.7        | 11,244.6        | 9,622.9         | 7,634.0         |
| • Aset Semasa                          | 39,761.0                   | 32,542.0        | 37,432.6        | 38,224.2        | 36,356.3        |
| 2. JUMLAH EKUITI                       | <b>13,311.5</b>            | <b>12,572.9</b> | <b>11,322.2</b> | <b>10,737.0</b> | <b>9,451.7</b>  |
| • Akaun Caruman Ahli                   | 6,714.9                    | 6,315.0         | 5,851.5         | 5,257.0         | 4,654.2         |
| • Rizab-Rizab                          | 1,058.9                    | 782.4           | 661.1           | 495.7           | 414.5           |
| • Kumpulan Wang                        | 8.5                        | 9.9             | 10.0            | 13.9            | 14.9            |
| • Keuntungan Berkumpul                 | 2,217.4                    | 2,429.2         | 2,395.8         | 2,239.2         | 2,134.2         |
| • Kepentingan Minoriti                 | 3,311.8                    | 3,036.4         | 2,403.8         | 2,731.2         | 2,233.9         |
| 3. JUMLAH LIABILITI                    | <b>46,010.6</b>            | <b>39,477.8</b> | <b>37,355.0</b> | <b>37,110.1</b> | <b>34,538.6</b> |
| 4. JUMLAH EKUITI & LIABILITI           | <b>59,322.2</b>            | <b>52,050.7</b> | <b>48,677.2</b> | <b>47,847.1</b> | <b>43,990.3</b> |

## PRESTASI KEWANGAN LIMA TAHUN LTAT

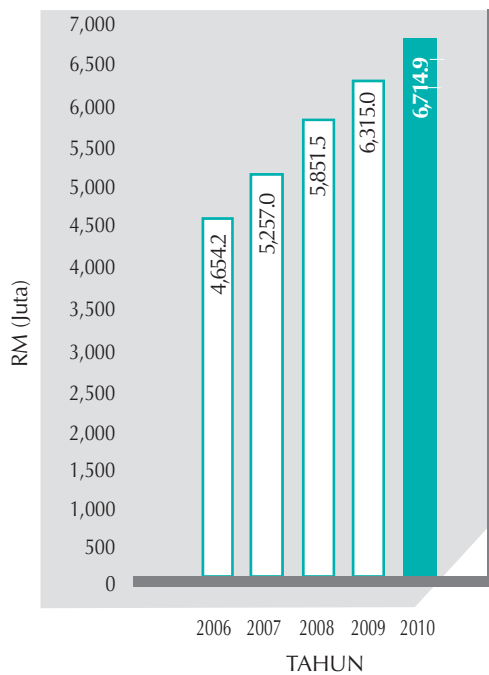
**ASET**  
Tahun Berakhir 31 Disember



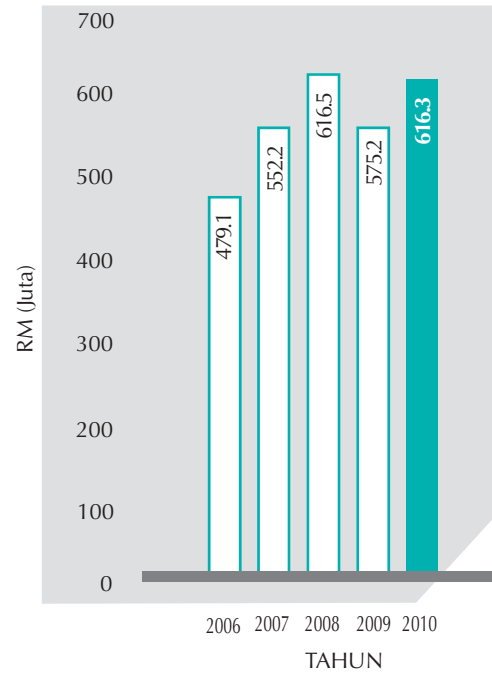
**JUMLAH PENDAPATAN**  
Tahun Berakhir 31 Disember



**AKAUN CARUMAN AHLI**  
Tahun Berakhir 31 Disember



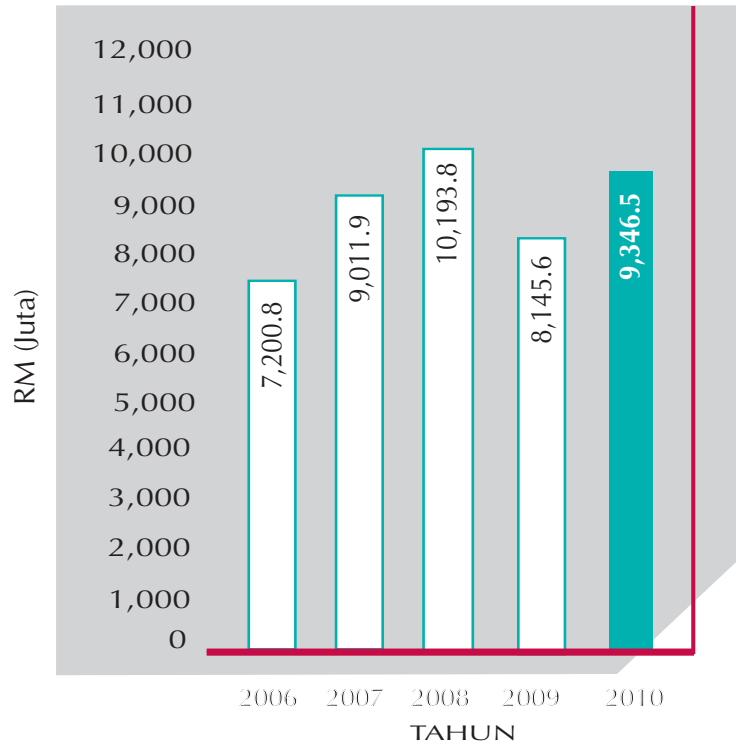
**JUMLAH DIVIDEN,  
BONUS & BONUS KHAS**  
Tahun Berakhir 31 Disember



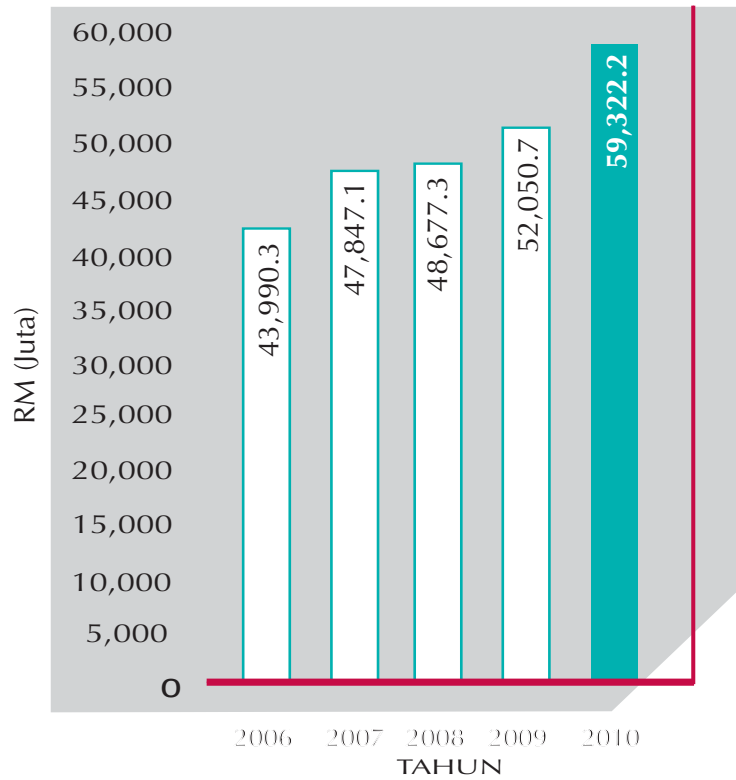


**PRESTASI KEWANGAN LIMA TAHUN KUMPULAN**

**JUMLAH PENDAPATAN**  
Tahun Berakhir 31 Disember



**ASET**  
Tahun Berakhir 31 Disember



**LAPORAN BANTUAN KERAJAAN**

Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT) sebuah perbadanan milik penuh LTAT, ditubuhkan dalam tahun 1994 menawarkan pelbagai program latihan dalam bidang kemahiran teknikal, vokasional dan keusahawanan untuk anggota-anggota Angkatan Tentera Malaysia yang akan dan telah bersara. Kerajaan telah memperuntukkan geran permulaan sebanyak RM30.0 juta dan geran tahunan RM26.0 juta untuk membiayai kos operasi dan program-program PERHEBAT. Bagi tahun 2010, PERHEBAT telah menerima geran Kerajaan melalui LTAT sebanyak RM26.0 juta bagi menjalankan aktiviti-aktivitinya.



**SIJIL KETUA AUDIT NEGARA  
MENGENAI PENYATA KEWANGAN LEMBAGA TABUNG ANGGARAN TENTERA  
BAGI TAHUN BERAKHIR 31 DISEMBER 2010**

Penyata Kewangan Lembaga Tabung Angkatan Tentera dan Kumpulan bagi tahun berakhir 31 Disember 2010 telah diaudit oleh wakil saya. Pihak pengurusan bertanggungjawab terhadap Penyata Kewangan ini. Tanggungjawab saya adalah mengaudit dan memberi pendapat terhadap Penyata Kewangan tersebut.

Pengauditan telah dilaksanakan mengikut Akta Audit 1957 dan berpandukan piawaian pengauditan yang diluluskan. Piawaian tersebut menghendaki pengauditan dirancang dan dilaksanakan untuk mendapat kepastian yang munasabah sama ada Penyata Kewangan adalah bebas daripada kesilapan atau ketinggalan yang ketara. Pengauditan ini termasuk memeriksa rekod secara semak uji, menyemak bukti yang menyokong angka dan memastikan pendedahan yang mencukupi dalam Penyata Kewangan. Penilaian juga dibuat terhadap prinsip perakaunan yang digunakan, unjuran signifikan oleh pengurusan dan persembahan Penyata Kewangan secara keseluruhan. Saya percaya pengauditan yang dilaksanakan memberi asas yang munasabah terhadap pendapat saya.

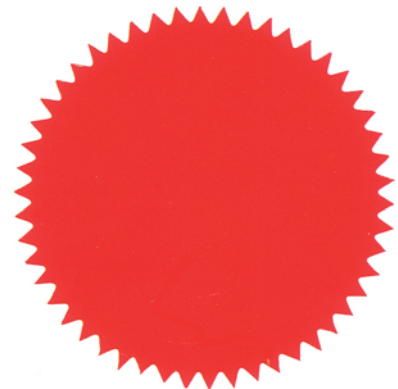
Pada pendapat saya, Penyata Kewangan ini memberi gambaran yang benar dan saksama terhadap kedudukan kewangan Lembaga Tabung Angkatan Tentera dan Kumpulan pada 31 Disember 2010, hasil operasi dan aliran tunai untuk tahun tersebut berdasarkan piawaian perakaunan yang diluluskan.

Saya telah mempertimbangkan Penyata Kewangan dan laporan juruaudit bagi semua syarikat subsidiari yang tidak diaudit oleh saya seperti yang dinyatakan dalam nota kepada Penyata Kewangan Disatukan. Saya berpuas hati bahawa Penyata Kewangan berkenaan telah disatukan dengan Penyata Kewangan Lembaga Tabung Angkatan Tentera adalah dalam bentuk dan kandungan yang sesuai dan wajar bagi tujuan penyediaan Penyata Kewangan Disatukan. Saya juga telah menerima maklumat dan penjelasan yang memuaskan sebagaimana yang dikehendaki bagi tujuan tersebut.

Laporan juruaudit mengenai Penyata Kewangan syarikat subsidiari berkenaan tidak mengandungi sebarang pemerhatian yang boleh menjejaskan Penyata Kewangan yang disatukan.

**(TAN SRI DATO' SETIA HAJI AMBRIN BIN BUANG)**  
**KETUA AUDIT NEGARA**  
**MALAYSIA**

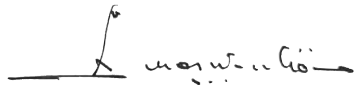
**PUTRAJAYA**  
**3 MEI 2011**



**PENYATA PENERUSI  
DAN SEORANG AHLI LEMBAGA PENGARAH AKAUN INDUK**

Kami, **Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)** dan **Datuk Dr. Haji Ismail bin Haji Ahmad** yang merupakan Pengerusi dan salah seorang Ahli Lembaga Pengarah **Lembaga Tabung Angkatan Tentera** dengan ini menyatakan bahawa, pada pendapat Lembaga Pengarah, Penyata Kewangan yang mengandungi Penyata Kedudukan Kewangan, Penyata Pendapatan Komprehensif, Penyata Perubahan Ekuiti dan Penyata Aliran Tunai yang berikut ini berserta dengan nota-nota kepada Penyata Kewangan di dalamnya, adalah disediakan untuk menunjukkan pandangan yang benar dan saksama berkenaan kedudukan Lembaga Tabung Angkatan Tentera pada 31 Disember 2010 dan hasil kendaliannya serta perubahan kedudukan kewangannya bagi tahun berakhir pada tarikh tersebut.

Bagi pihak Lembaga,



**LAKSAMANA TAN SRI DATO' SRI  
MOHD ANWAR BIN HAJI MOHD NOR  
(Bersara)**

**PENERUSI**

**TARIKH: 8 MAC 2011  
KUALA LUMPUR**

Bagi pihak Lembaga,



**DATUK DR. HAJI ISMAIL BIN HAJI AHMAD**

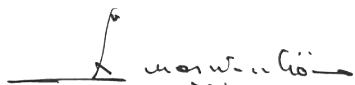
**TIMBALAN PENERUSI**

**TARIKH: 8 MAC 2011  
KUALA LUMPUR**

**PENYATA PENERUSI  
DAN SEORANG AHLI LEMBAGA PENGARAH AKAUN KUMPULAN**

Kami, **Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)** dan **Datuk Dr. Haji Ismail bin Haji Ahmad** yang merupakan Pengerusi dan salah seorang Ahli Lembaga Pengarah **Lembaga Tabung Angkatan Tentera** dengan ini menyatakan bahawa, pada pendapat Lembaga Pengarah, Penyata Kewangan yang mengandungi Penyata Kedudukan Kewangan, Penyata Pendapatan Komprehensif, Penyata Perubahan Ekuiti dan Penyata Aliran Tunai yang berikut ini berserta dengan nota-nota kepada Penyata Kewangan di dalamnya, adalah disediakan untuk menunjukkan pandangan yang benar dan saksama berkenaan kedudukan Lembaga Tabung Angkatan Tentera pada 31 Disember 2010 dan hasil kendaliannya serta perubahan kedudukan kewangannya bagi tahun berakhir pada tarikh tersebut.

Bagi pihak Lembaga,



**LAKSAMANA TAN SRI DATO' SRI  
MOHD ANWAR BIN HAJI MOHD NOR  
(Bersara)**

**PENERUSI**

**TARIKH: 8 MAC 2011  
KUALA LUMPUR**

Bagi pihak Lembaga,



**DATUK DR. HAJI ISMAIL BIN HAJI AHMAD**

**TIMBALAN PENERUSI**

**TARIKH: 8 MAC 2011  
KUALA LUMPUR**

**PENGAKUAN OLEH PEGAWAI UTAMA YANG  
BERTANGGUNGJAWAB KE ATAS PENGURUSAN KEWANGAN  
LEMBAGA TABUNG ANGKATAN TENTERA**

Saya, **Tan Sri Dato' Haji Lodin bin Wok Kamaruddin**, pegawai utama yang bertanggungjawab ke atas pengurusan kewangan dan rekod-rekod perakaunan **Lembaga Tabung Angkatan Tentera**, dengan ikhlasnya mengakui bahawa Penyata Kedudukan Kewangan, Penyata Pendapatan Komprehensif, Penyata Perubahan Ekuiti dan Penyata Aliran Tunai dalam kedudukan kewangan yang berikut ini berserta dengan nota-nota kepada Penyata Kewangan di dalamnya mengikut sebaik-baik pengetahuan dan kepercayaan saya, adalah betul dan saya membuat ikrar ini dengan sebenarnya mempercayai bahawa ia adalah benar dan atas kehendak-kehendak Akta Akuan Berkanun, 1960.

Sebenar dan  
sesungguhnya diakui  
oleh penama di atas di  
KUALA LUMPUR  
pada 8 MAC 2011

)  
)  
)  
)



TAN SRI DATO' HAJI LODIN BIN WOK KAMARUDDIN

Di hadapan saya,



2738A, Jalan Changkat Permata  
Taman Permata  
53300 Kuala Lumpur



**PENYATA KEWANGAN KUMPULAN**  
Bagi Tahun Berakhir 31 Disember 2010

**KANDUNGAN**

|  |           |
|--|-----------|
| <b>Penyata Kedudukan Kewangan</b>        | <b>54</b> |
| <b>Penyata Pendapatan Komprehensif</b>   | <b>56</b> |
| <b>Penyata Perubahan Ekuiti</b>          | <b>58</b> |
| <b>Penyata Aliran Tunai</b>              | <b>61</b> |
| <b>Nota-nota Kepada Penyata Kewangan</b> | <b>64</b> |

**PENYATA KEDUDUKAN KEWANGAN**

Pada 31 Disember 2010

|   | Nota | Kumpulan          |                | LTAT             |                |
|---|------|-------------------|----------------|------------------|----------------|
|   |      | 2010<br>RM'000    | 2009<br>RM'000 | 2010<br>RM'000   | 2009<br>RM'000 |
| <b>ASET</b>   |      |                   |                |                  |                |
| <b>Aset Bukan Semasa</b>                            |      |                   |                |                  |                |
| Harta tanah, loji dan peralatan                     | 3    | <b>2,662,785</b>  | 2,467,259      | <b>85,187</b>    | 32,627         |
| Aset biologi  | 4    | <b>357,210</b>    | 356,493        | -                | -              |
| Pembangunan harta tanah                             | 5    | <b>332,820</b>    | 335,605        | <b>126,033</b>   | 125,702        |
| Pelaburan harta tanah                               | 6    | <b>1,600,367</b>  | 1,431,088      | <b>363,902</b>   | 308,478        |
| Sewa pajak tanah prabayaran                         | 7    | <b>57,494</b>     | 192,251        | -                | 168            |
| Prabayaran jangka panjang                           | 8    | <b>136,115</b>    | 132,923        | -                | -              |
| Perbelanjaan kapal peronda luar persisir            | 9    | <b>455,341</b>    | 455,341        | -                | -              |
| Aset-aset tidak ketara                              | 10   | <b>1,245,284</b>  | 1,180,405      | -                | -              |
| Syarikat-syarikat subsidiari                        | 11   | -                 | -              | <b>2,794,590</b> | 2,599,271      |
| Syarikat-syarikat bersekutu                         | 12   | <b>914,360</b>    | 856,322        | <b>277,641</b>   | 271,786        |
| Pelaburan dalam entiti kawalan bersama              | 13   | <b>113,641</b>    | 107,979        | -                | -              |
| Pelaburan-pelaburan lain                            | 14   | <b>11,306,431</b> | 11,563,990     | <b>1,821,393</b> | 2,605,053      |
| Aset cukai tertunda                                 | 15   | <b>79,239</b>     | 129,266        | -                | -              |
| Pinjaman dan akaun belum terima                     | 16   | <b>300,021</b>    | 299,750        | <b>300,000</b>   | 299,700        |
| <b>Jumlah Aset Bukan Semasa</b>                     |      | <b>19,561,108</b> | 19,508,672     | <b>5,768,746</b> | 6,242,785      |
| <b>Aset Semasa</b>                                  |      |                   |                |                  |                |
| Pembangunan harta tanah dalam pelaksanaan Inventori | 17   | <b>75,146</b>     | 68,631         | <b>40,606</b>    | 40,526         |
| Hutang daripada pelanggan dalam kontrak             | 18   | <b>283,657</b>    | 285,613        | <b>423</b>       | 13,705         |
| Pelaburan-pelaburan lain                            | 19   | <b>202,815</b>    | 118,541        | -                | -              |
| Pinjaman dan akaun belum terima                     | 14   | <b>322,491</b>    | 296,400        | <b>172,638</b>   | 146,400        |
| Deposit   | 16   | <b>28,785,568</b> | 23,957,346     | <b>408,652</b>   | 441,356        |
| Wang tunai dan baki bank                            | 20   | <b>1,286,344</b>  | 890,735        | <b>1,101,567</b> | 591,317        |
| Aset dipegang untuk jualan                          | 21   | <b>8,713,307</b>  | 6,296,945      | <b>81,684</b>    | 42,322         |
|   | 22   | <b>91,721</b>     | 627,846        | -                | -              |
| <b>Jumlah Aset Semasa</b>                           |      | <b>39,761,049</b> | 32,542,057     | <b>1,805,570</b> | 1,275,626      |
| <b>JUMLAH ASET</b>                                  |      | <b>59,322,157</b> | 52,050,729     | <b>7,574,316</b> | 7,518,411      |

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

**PENYATA KEDUDUKAN KEWANGAN (Sambungan)**

Pada 31 Disember 2010

|                                       | Nota | Kumpulan          |                | LTAT             |                |
|---------------------------------------|------|-------------------|----------------|------------------|----------------|
|                                       |      | 2010<br>RM'000    | 2009<br>RM'000 | 2010<br>RM'000   | 2009<br>RM'000 |
| <b>EKUITI DAN LIABILITI</b>           |      |                   |                |                  |                |
| Akaun Caruman Ahli                    | 23   | <b>6,714,935</b>  | 6,315,013      | <b>6,714,935</b> | 6,315,013      |
| Kumpulan Wang                         | 24   | <b>8,534</b>      | 9,919          | -                | -              |
| Rizab-Rizab                           | 25   | <b>1,058,947</b>  | 782,310        | <b>186,815</b>   | 119,985        |
| Keuntungan Berkumpul                  |      | <b>2,217,384</b>  | 2,429,242      | <b>477,079</b>   | 920,625        |
|                                       |      | <b>9,999,800</b>  | 9,536,484      | <b>7,378,829</b> | 7,355,623      |
| Kepentingan Minoriti                  |      | <b>3,311,729</b>  | 3,036,408      | -                | -              |
| <b>Jumlah Ekuiti</b>                  |      | <b>13,311,529</b> | 12,572,892     | <b>7,378,829</b> | 7,355,623      |
| <b>Liabiliti Bukan Semasa</b>         |      |                   |                |                  |                |
| Ganjaran persaraan                    | 26   | <b>10,589</b>     | 9,563          | <b>4,283</b>     | 3,646          |
| Pinjaman                              | 27   | <b>1,077,973</b>  | 610,580        | -                | -              |
| Pemiutang                             | 28   | <b>18,014</b>     | 24,806         | -                | -              |
| Liabiliti cukai tertunda              | 15   | <b>178,445</b>    | 127,128        | -                | -              |
| <b>Jumlah Liabiliti Bukan Semasa</b>  |      | <b>1,285,021</b>  | 772,077        | <b>4,283</b>     | 3,646          |
| <b>Liabiliti Semasa</b>               |      |                   |                |                  |                |
| Peruntukan faedah unit amanah         | 29   | <b>126,546</b>    | 118,041        | <b>126,546</b>   | 118,041        |
| Pinjaman                              | 27   | <b>41,802,747</b> | 35,597,782     | -                | -              |
| Hutang kepada pelanggan dalam kontrak | 19   | <b>124,668</b>    | 525,102        | -                | -              |
| Pemiutang                             | 28   | <b>2,636,736</b>  | 2,198,303      | <b>64,658</b>    | 41,101         |
| Cukai                                 |      | <b>34,910</b>     | 26,860         | -                | -              |
| Liabiliti dipegang untuk jualan       | 22   | -                 | 239,672        | -                | -              |
| <b>Jumlah Liabiliti Semasa</b>        |      | <b>44,725,607</b> | 38,705,760     | <b>191,204</b>   | 159,142        |
| <b>Jumlah Liabiliti</b>               |      | <b>46,010,628</b> | 39,477,837     | <b>195,487</b>   | 162,788        |
| <b>JUMLAH EKUITI DAN LIABILITI</b>    |      | <b>59,322,157</b> | 52,050,729     | <b>7,574,316</b> | 7,518,411      |

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

**PENYATA PENDAPATAN KOMPREHENSIF**

Bagi Tahun Berakhir 31 Disember 2010

|   | Nota | Kumpulan           |                | LTAT            |                |
|---|------|--------------------|----------------|-----------------|----------------|
|   |      | 2010<br>RM'000     | 2009<br>RM'000 | 2010<br>RM'000  | 2009<br>RM'000 |
| Pendapatan  | 30   | <b>8,906,428</b>   | 7,735,986      | <b>697,258</b>  | 516,543        |
| Pendapatan-pendapatan lain  | 31   | <b>440,062</b>     | 409,661        | <b>54,239</b>   | 3,278          |
| Hasil pembangunan harta tanah                                       |      | <b>9,996</b>       | 4,760          | <b>9,996</b>    | 4,760          |
| Perbelanjaan pembangunan harta tanah                                |      | <b>(12,822)</b>    | (30,236)       | <b>(13,472)</b> | (30,236)       |
| Perbelanjaan faedah - institusi bank                                |      | <b>(797,667)</b>   | (642,860)      | -               | -              |
| Elaun/pelaras semula kerugian pinjaman, pembiayaan dan pelaburan    | 32   | <b>(113,689)</b>   | (180,542)      | -               | 6,048          |
| Kerugian kerosakan harta tanah, loji dan peralatan dan aset biologi |      | <b>(1,293)</b>     | (3,808)        | -               | -              |
| Perubahan inventori untuk barang siap dan kerja dalam pelaksanaan   |      | <b>(4,268)</b>     | (28,910)       | -               | -              |
| Pembelian barang siap dan kerja dalam pelaksanaan                   |      | <b>(3,355,300)</b> | (2,455,906)    | -               | -              |
| Bahan mentah dan barangan digunakan                                 |      | <b>(1,472,433)</b> | (1,577,622)    | -               | -              |
| Perbelanjaan kakitangan   |      | <b>(843,627)</b>   | (776,966)      | <b>(25,250)</b> | (19,936)       |
| Susut nilai dan pelunasan   |      | <b>(182,961)</b>   | (175,154)      | <b>(4,402)</b>  | (6,192)        |
| Perbelanjaan pengurusan   |      | <b>(821,174)</b>   | (979,407)      | <b>(15,033)</b> | (10,841)       |
|   |      | <b>1,751,252</b>   | 1,298,996      | <b>703,336</b>  | 463,424        |
| Kos pembiayaan  |      | <b>(127,438)</b>   | (139,585)      | -               | -              |
| Bahagian keuntungan syarikat bersekutu                              |      | <b>93,281</b>      | 88,858         | -               | -              |
| Bahagian keuntungan entiti kawalan bersama                          |      | <b>6,916</b>       | 216            | -               | -              |
| Keuntungan kecairan syarikat bersekutu                              |      | <b>8,463</b>       | -              | -               | -              |
| <b>Untung sebelum cukai dan zakat</b>                               | 33   | <b>1,732,474</b>   | 1,248,485      | <b>703,336</b>  | 463,424        |
| Cukai dan Zakat   | 34   | <b>(241,285)</b>   | (177,601)      | <b>(8,461)</b>  | (2,552)        |
| <b>Untung bersih bagi tahun</b>                                     |      | <b>1,491,189</b>   | 1,070,884      | <b>694,875</b>  | 460,872        |

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

**PENYATA PENDAPATAN KOMPREHENSIF (Sambungan)**

Bagi Tahun Berakhir 31 Disember 2010

|  | Nota | Kumpulan         |                | LTAT             |                |
|--|------|------------------|----------------|------------------|----------------|
|  |      | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000   | 2009<br>RM'000 |
| <b>Pendapatan Komprehensif Lain:</b>   |      |                  |                |                  |                |
| Keuntungan nilai saksama bersih sekuriti sedia untuk dijual  |      |                  |                |                  |                |
| Perubahan ke atas keuntungan nilai saksama   |      | <b>249,683</b>   | 61,018         | <b>182,978</b>   | -              |
| Pindah ke penyata pendapatan komprehensif  |      | <b>(132,702)</b> | -              | <b>(130,461)</b> | -              |
| Perubahan pertukaran wang  |      | <b>(4,080)</b>   | 8,819          | -                | -              |
| Peruntukan cukai tertunda  |      | <b>(4,433)</b>   | (13,604)       | -                | -              |
| Pengiktirafan ke atas kesan kecairan rizab turun naik pelaburan sebahagian pegangan syarikat bersekutu |      | <b>(1,133)</b>   | -              | -                | -              |
| Perlindungan nilai aliran tunai  |      | -                | 20,620         | -                | -              |
| <b>Jumlah Pendapatan Komprehensif Lain</b>   |      | <b>107,335</b>   | 76,853         | <b>52,517</b>    | -              |
| <b>Jumlah Pendapatan Komprehensif</b>  |      | <b>1,598,524</b> | 1,147,737      | <b>747,392</b>   | 460,872        |
| <b>Untung diagihkan kepada:</b>  |      |                  |                |                  |                |
| Kumpulan/LTAT  |      | <b>1,008,263</b> | 700,345        | <b>694,875</b>   | 460,872        |
| Kepentingan minoriti   |      | <b>482,926</b>   | 370,539        | -                | -              |
| <b>Untung bersih bagi tahun</b>  |      | <b>1,491,189</b> | 1,070,884      | <b>694,875</b>   | 460,872        |
| <b>Jumlah Pendapatan Komprehensif diagihkan kepada:</b>  |      |                  |                |                  |                |
| Kumpulan/LTAT  |      | <b>1,091,824</b> | 740,282        | <b>747,392</b>   | 460,872        |
| Kepentingan minoriti   |      | <b>506,700</b>   | 407,455        | -                | -              |
| <b>Jumlah Pendapatan Komprehensif</b>  |      | <b>1,598,524</b> | 1,147,737      | <b>747,392</b>   | 460,872        |

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.



**PENYATA PERUBAHAN EKUITI**

Bagi Tahun Berakhir 31 Disember 2010

| Kumpulan  | Nota | Akaun Caruman Ahli<br>RM'000 | Kumpulan Wang<br>(nota 24)<br>RM'000 | Rizab-rizab<br>(nota 25)<br>RM'000 | Keuntungan<br>Terkumpul<br>RM'000 | Jumlah<br>RM'000 | Kepentingan<br>Minoriti<br>RM'000 | Jumlah<br>Ekuiti<br>RM'000 |
|---|------|------------------------------|--------------------------------------|------------------------------------|-----------------------------------|------------------|-----------------------------------|----------------------------|
| <b>2010</b>   |      |                              |                                      |                                    |                                   |                  |                                   |                            |
| <b>Baki pada 1 Januari</b>  |      | <b>6,315,013</b>             | <b>9,919</b>                         | <b>782,310</b>                     | <b>2,429,242</b>                  | <b>9,536,484</b> | <b>3,036,408</b>                  | <b>12,572,892</b>          |
| Kesan menerima pakai FRS 139  |      | -                            | -                                    | <b>80,115</b>                      | <b>(548,345)</b>                  | <b>(468,230)</b> | <b>73,584</b>                     | <b>(394,646)</b>           |
| Kesan menerima pakai pindaan FRS 117  |      | -                            | -                                    | -                                  | <b>52,344</b>                     | <b>52,344</b>    | -                                 | <b>52,344</b>              |
| Baki pada 1 Januari dinyatakan semula   |      | <b>6,315,013</b>             | <b>9,919</b>                         | <b>862,425</b>                     | <b>1,933,241</b>                  | <b>9,120,598</b> | <b>3,109,992</b>                  | <b>12,230,590</b>          |
| Jumlah Pendapatan Komprehensif  |      | -                            | -                                    | <b>83,561</b>                      | <b>1,008,263</b>                  | <b>1,091,824</b> | <b>506,700</b>                    | <b>1,598,524</b>           |
| Perubahan struktur kumpulan   |      | -                            | -                                    | <b>14,009</b>                      | <b>(32,678)</b>                   | <b>(18,669)</b>  | <b>(103,210)</b>                  | <b>(121,879)</b>           |
| Pelupusan syarikat sub-subsidiari   |      | -                            | -                                    | -                                  | -                                 | -                | <b>(56,703)</b>                   | <b>(56,703)</b>            |
| Muhibah timbul daripada pengambilalihan tambahan syarikat sub-subsidiari            |      | -                            | -                                    | -                                  | -                                 | -                | <b>(781)</b>                      | <b>(781)</b>               |
| Premium ke atas terbitan saham oleh syarikat subsidiari kepada kepentingan minoriti |      | -                            | -                                    | <b>28,953</b>                      | -                                 | <b>28,953</b>    | <b>19,968</b>                     | <b>48,921</b>              |
| Pengasingan ke akaun dormant  |      | <b>(6,689)</b>               | -                                    | -                                  | -                                 | <b>(6,689)</b>   | -                                 | <b>(6,689)</b>             |
| Pelarasan caruman   | 35   | <b>(13)</b>                  | -                                    | -                                  | -                                 | <b>(13)</b>      | -                                 | <b>(13)</b>                |
| Caruman diterima pada tahun   |      | <b>616,874</b>               | -                                    | -                                  | -                                 | <b>616,874</b>   | -                                 | <b>616,874</b>             |
| Pengeluaran caruman pada tahun  |      | <b>(676,768)</b>             | -                                    | -                                  | -                                 | <b>(676,768)</b> | -                                 | <b>(676,768)</b>           |
| Pengeluaran perumahan pada tahun  |      | <b>(23,220)</b>              | -                                    | -                                  | -                                 | <b>(23,220)</b>  | -                                 | <b>(23,220)</b>            |
| Dividen pada kadar 7% pada tahun dan pada kadar 7% atas pengeluaran                 |      | <b>433,406</b>               | -                                    | -                                  | <b>(433,406)</b>                  | -                | -                                 | -                          |
| Bonus dikreditkan pada kadar 1% pada tahun  |      | <b>56,332</b>                | -                                    | -                                  | <b>(56,332)</b>                   | -                | -                                 | -                          |
| Geran diterima dalam tahun  |      | -                            | <b>731</b>                           | -                                  | -                                 | <b>731</b>       | -                                 | <b>731</b>                 |
| Pelunasan kumpulan wang pembangunan aset tetap                                      |      | -                            | <b>(1,727)</b>                       | -                                  | -                                 | <b>(1,727)</b>   | -                                 | <b>(1,727)</b>             |
| Bayaran di bawah skim faedah kematian dan hilang upaya                              |      | -                            | -                                    | -                                  | <b>(5,548)</b>                    | <b>(5,548)</b>   | -                                 | <b>(5,548)</b>             |
| Faedah unit amanah pada kadar 6% pada tahun   |      | -                            | -                                    | -                                  | <b>(126,546)</b>                  | <b>(126,546)</b> | -                                 | <b>(126,546)</b>           |
| Pindah (ke)/dari keuntungan terkumpul   |      | -                            | <b>(389)</b>                         | <b>69,999</b>                      | <b>(69,610)</b>                   | -                | -                                 | -                          |
| Terbitan saham bagi kepentingan minoriti oleh syarikat subsidiari                   |      | -                            | -                                    | -                                  | -                                 | -                | <b>40,533</b>                     | <b>40,533</b>              |
| Dividen perlu dibayar kepada kepentingan minoriti oleh syarikat subsidiari          |      | -                            | -                                    | -                                  | -                                 | -                | <b>(204,770)</b>                  | <b>(204,770)</b>           |
| <b>Baki pada 31 Disember</b>  |      | <b>6,714,935</b>             | <b>8,534</b>                         | <b>1,058,947</b>                   | <b>2,217,384</b>                  | <b>9,999,800</b> | <b>3,311,729</b>                  | <b>13,311,529</b>          |

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

**PENYATA PERUBAHAN EKUITI (Sambungan)**

Bagi Tahun Berakhir 31 Disember 2010

| Kumpulan  | Nota | Akaun Caruman Ahli<br>RM'000 | Kumpulan Wang<br>(nota 24)<br>RM'000 | Rizab-rizab<br>(nota 25)<br>RM'000 | Keuntungan<br>Terkumpul<br>RM'000 | Jumlah<br>RM'000 | Kepentingan<br>Minoriti<br>RM'000 | Jumlah<br>Ekuiti<br>RM'000 |
|---|------|------------------------------|--------------------------------------|------------------------------------|-----------------------------------|------------------|-----------------------------------|----------------------------|
| 2009  |      |                              |                                      |                                    |                                   |                  |                                   |                            |
| Baki pada 1 Januari   |      | 5,851,514                    | 10,018                               | 661,088                            | 2,395,763                         | 8,918,383        | 2,403,846                         | 11,322,229                 |
| Jumlah Pendapatan Komprehensif  |      | -                            | -                                    | 39,937                             | 700,345                           | 740,282          | 407,455                           | 1,147,737                  |
| Perubahan struktur kumpulan   |      | -                            | -                                    | (3,744)                            | (2,440)                           | (6,184)          | 1,111                             | (5,073)                    |
| Pelupusan sebahagian pelaburan dalam syarikat subsidiari                            |      | -                            | -                                    | -                                  | -                                 | -                | 24,678                            | 24,678                     |
| Muhibah timbul daripada pengambilalihan tambahan syarikat sub-subsidiari            |      | -                            | -                                    | -                                  | -                                 | -                | 22,662                            | 22,662                     |
| Premium ke atas terbitan saham oleh syarikat subsidiari kepada kepentingan minoriti |      | -                            | -                                    | 37                                 | -                                 | 37               | 267,762                           | 267,799                    |
| Pelarasan caruman   | 35   | -                            | -                                    | -                                  | -                                 | -                | -                                 | -                          |
| Pengasingan ke akaun dormant  |      | (969)                        | -                                    | -                                  | -                                 | (969)            | -                                 | (969)                      |
| Caruman diterima pada tahun   |      | 615,241                      | -                                    | -                                  | -                                 | 615,241          | -                                 | 615,241                    |
| Pengeluaran caruman pada tahun  |      | (587,539)                    | -                                    | -                                  | -                                 | (587,539)        | -                                 | (587,539)                  |
| Pengeluaran perumahan pada tahun  |      | (20,447)                     | -                                    | -                                  | -                                 | (20,447)         | -                                 | (20,447)                   |
| Dividen pada kadar 7% pada tahun dan pada kadar 7% atas pengeluaran                 |      | 404,592                      | -                                    | -                                  | (404,592)                         | -                | -                                 | -                          |
| Bonus dikreditkan pada kadar 1% pada tahun  |      | 52,621                       | -                                    | -                                  | (52,621)                          | -                | -                                 | -                          |
| Rizab direalisasikan pada tahun   |      | -                            | -                                    | (1,789)                            | 1,789                             | -                | -                                 | -                          |
| Geran diterima dalam tahun  |      | -                            | 1,882                                | -                                  | -                                 | 1,882            | -                                 | 1,882                      |
| Pelunasan kumpulan wang pembangunan aset tetap                                      |      | -                            | (1,639)                              | -                                  | -                                 | (1,639)          | -                                 | (1,639)                    |
| Bayaran di bawah skim faedah kematian dan hilang upaya                              |      | -                            | -                                    | -                                  | (4,522)                           | (4,522)          | -                                 | (4,522)                    |
| Faedah unit amanah pada kadar 6% pada tahun   |      | -                            | -                                    | -                                  | (118,041)                         | (118,041)        | -                                 | (118,041)                  |
| Pindah (ke)/dari keuntungan terkumpul   |      | -                            | (342)                                | 86,781                             | (86,439)                          | -                | -                                 | -                          |
| Terbitan saham bagi kepentingan minoriti oleh syarikat subsidiari                   |      | -                            | -                                    | -                                  | -                                 | -                | 55,257                            | 55,257                     |
| Dividen perlu dibayar kepada kepentingan minoriti oleh syarikat subsidiari          |      | -                            | -                                    | -                                  | -                                 | -                | (146,363)                         | (146,363)                  |
| Baki pada 31 Disember   |      | 6,315,013                    | 9,919                                | 782,310                            | 2,429,242                         | 9,536,484        | 3,036,408                         | 12,572,892                 |

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

**PENYATA PERUBAHAN EKUITI (Sambungan)**

Bagi Tahun Berakhir 31 Disember 2010

| LTAT  | Nota | Akaun<br>Caruman<br>Ahli<br>RM'000 | Rizab-Rizab<br>(Nota 25)<br>RM'000 | Keuntungan<br>Terkumpul<br>RM'000 | Jumlah<br>RM'000 |
|---|------|------------------------------------|------------------------------------|-----------------------------------|------------------|
| <b>2010</b>   |      |                                    |                                    |                                   |                  |
| <b>Baki pada 1 Januari</b>  |      | <b>6,315,013</b>                   | <b>119,985</b>                     | <b>920,625</b>                    | <b>7,355,623</b> |
| Kesan menerima pakai FRS 139  |      | -                                  | -                                  | (554,620)                         | (554,620)        |
| Kesan menerima pakai pindaan FRS 117                                |      | -                                  | -                                  | 52,344                            | 52,344           |
| Baki pada 1 Januari dinyatakan semula                               |      | <b>6,315,013</b>                   | <b>119,985</b>                     | <b>418,349</b>                    | <b>6,853,347</b> |
| Jumlah pendapatan komprehensif                                      |      | -                                  | 52,517                             | 694,875                           | 747,392          |
| Pengasingan ke akaun dormant  |      | (6,689)                            | -                                  | -                                 | (6,689)          |
| Pindah dari/(ke) rizab-rizab  |      | -                                  | 14,313                             | (14,313)                          | -                |
| Pelarasan caruman   | 35   | (13)                               | -                                  | -                                 | (13)             |
| Caruman diterima pada tahun   |      | 616,874                            | -                                  | -                                 | 616,874          |
| Dividen pada kadar 7% pada tahun dan pada kadar 7% atas pengeluaran |      | 433,406                            | -                                  | (433,406)                         | -                |
| Bonus pada kadar 1% pada tahun                                      |      | 56,332                             | -                                  | (56,332)                          | -                |
| Pengeluaran caruman pada tahun                                      |      | (676,768)                          | -                                  | -                                 | (676,768)        |
| Pengeluaran perumahan pada tahun                                    |      | (23,220)                           | -                                  | -                                 | (23,220)         |
| Faedah unit amanah pada kadar 6% pada tahun                         |      | -                                  | -                                  | (126,546)                         | (126,546)        |
| Bayaran di bawah skim faedah kematian dan hilang upaya              |      | -                                  | -                                  | (5,548)                           | (5,548)          |
| <b>Baki pada 31 Disember</b>  |      | <b>6,714,935</b>                   | <b>186,815</b>                     | <b>477,079</b>                    | <b>7,378,829</b> |
| <b>2009</b>   |      |                                    |                                    |                                   |                  |
| Baki pada 1 Januari   |      | 5,851,514                          | 117,030                            | 1,042,484                         | 7,011,028        |
| Jumlah pendapatan komprehensif                                      |      | -                                  | -                                  | 460,872                           | 460,872          |
| Pengasingan ke akaun dormant  |      | (969)                              | -                                  | -                                 | (969)            |
| Pindah dari/(ke) rizab-rizab  |      | -                                  | 2,955                              | (2,955)                           | -                |
| Pelarasan caruman   | 35   | -                                  | -                                  | -                                 | -                |
| Caruman diterima pada tahun   |      | 615,241                            | -                                  | -                                 | 615,241          |
| Dividen pada kadar 7% pada tahun dan pada kadar 7% atas pengeluaran |      | 404,592                            | -                                  | (404,592)                         | -                |
| Bonus pada kadar 1% pada tahun                                      |      | 52,621                             | -                                  | (52,621)                          | -                |
| Pengeluaran caruman pada tahun                                      |      | (587,539)                          | -                                  | -                                 | (587,539)        |
| Pengeluaran perumahan pada tahun                                    |      | (20,447)                           | -                                  | -                                 | (20,447)         |
| Faedah unit amanah pada kadar 6% pada tahun                         |      | -                                  | -                                  | (118,041)                         | (118,041)        |
| Bayaran di bawah skim faedah kematian dan hilang upaya              |      | -                                  | -                                  | (4,522)                           | (4,522)          |
| Baki pada 31 Disember   |      | 6,315,013                          | 119,985                            | 920,625                           | 7,355,623        |

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

**PENYATA ALIRAN TUNAI**  
Bagi Tahun Berakhir 31 Disember 2010

|   | Nota | Kumpulan       |                | LTAT           |                |
|---|------|----------------|----------------|----------------|----------------|
|   |      | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Aliran Tunai Dari Aktiviti-Aktiviti Operasi</b>                    |      |                |                |                |                |
| Penerimaan tunai daripada pendapatan-pendapatan lain                  |      | 473,868        | 371,307        | -              | 14             |
| Penerimaan tunai dari pelanggan                                       |      | 7,915,026      | 7,318,185      | 12,887         | 3,707          |
| Penerimaan sewaan daripada syarikat-syarikat subsidiari               |      | -              | -              | 892            | 995            |
| Penerimaan sewaan lain  |      | 16,375         | 7,726          | 50             | 105            |
| Bayaran kepada PERHEBAT   |      | -              | -              | (26,000)       | (26,000)       |
| Bayaran tunai kepada kakitangan dan pembekal                          |      | (6,921,932)    | (5,941,093)    | (43,713)       | (32,215)       |
| Perolehan semula pinjaman yang telah dihapus kira                     |      | 168,966        | 138,267        | -              | -              |
| Pembayaran balik kumpulan wang skim pinjaman kakitangan               |      | 389            | 342            | -              | -              |
| Penerimaan tunai daripada geran                                       |      | 25,269         | 26,895         | 26,000         | 26,000         |
| Bayaran deposit pembangunan harta tanah                               |      | (10,897)       | -              | (10,897)       | -              |
| <b>(Penambahan)/Pengurangan dalam aset kendalian:</b>                 |      |                |                |                |                |
| Pendahuluan kumpulan wang kepada pelanggan                            |      | (4,242,993)    | (2,914,518)    | -              | -              |
| Sekuriti dipegang untuk urus niaga                                    |      | 3,417          | 265,731        | -              | -              |
| Penghutang perdagangan  |      | (190,696)      | (38,971)       | -              | -              |
| Aset-aset lain  |      | 110,608        | 159,802        | -              | -              |
| <b>(Pengurangan)/Penambahan dalam liabiliti kendalian:</b>            |      |                |                |                |                |
| Deposit daripada pelanggan  |      | 4,218,608      | 1,683,664      | -              | -              |
| Deposit dan penempatan daripada bank-bank dan institusi kewangan lain |      | 1,690,537      | 1,258,387      | -              | -              |
| Bil dan penerimaan jurubank   |      | 15,896         | (41,978)       | -              | -              |
| Liabiliti-liabiliti lain  |      | 2,758          | 41,477         | -              | -              |
| Jumlah terhutang kepada Cagamas                                       |      | (10,846)       | 286,128        | -              | -              |
| Pemiutang perdagangan   |      | 184,472        | 37,389         | -              | -              |
| Tunai janaan dari/(digunakan untuk) operasi                           |      | 3,448,825      | 2,658,740      | (40,781)       | (27,394)       |
| Bayaran faedah  |      | (818,921)      | (653,626)      | -              | -              |
| Bayaran cukai pendapatan dan zakat                                    |      | (228,772)      | (210,764)      | (3,159)        | -              |
| Bayaran ke atas faedah unit amanah                                    |      | (118,041)      | (106,540)      | (118,041)      | (106,540)      |
| Bayaran di bawah skim faedah kematian dan hilang upaya                |      | (5,501)        | (4,522)        | (5,501)        | (4,522)        |
| Faedah persaraan  |      | (130)          | (51)           | (112)          | (49)           |
| Tunai bersih dari/(digunakan untuk) aktiviti-aktiviti operasi         |      | 2,277,460      | 1,683,237      | (167,594)      | (138,505)      |

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

**PENYATA ALIRAN TUNAI (Sambungan)**

Bagi Tahun Berakhir 31 Disember 2010

|  | Nota | Kumpulan       |                | LTAT           |                |
|--|------|----------------|----------------|----------------|----------------|
|  |      | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Aliran Tunai Dari Aktiviti-Aktiviti Pelaburan</b>                       |      |                |                |                |                |
| Pembelian harta tanah, loji dan peralatan                                  |      | (293,571)      | (458,634)      | (4,799)        | (3,775)        |
| Penjualan harta tanah, loji dan peralatan                                  |      | 13,599         | 14,727         | -              | 34             |
| Pembangunan harta tanah  |      | (350)          | (331)          | (350)          | (331)          |
| Pelaburan harta tanah  |      | (93,190)       | (63,175)       | (20,257)       | (25,249)       |
| Penerimaan sewaan dari pelaburan harta tanah                               |      | 19,424         | 13,294         | 19,424         | 13,294         |
| Penjualan sewa pajak tanah prabayaran                                      |      | -              | 2,111          | -              | -              |
| Pembelian aset-aset tidak ketara   |      | (1,720)        | (932)          | -              | -              |
| Pembelian saham syarikat subsidiari  |      | (38,944)       | (27,085)       | -              | -              |
| Pelaburan tambahan di dalam syarikat subsidiari                            |      | (2,800)        | (1,000)        | (50,326)       | (431,927)      |
| Penjualan sebahagian syarikat subsidiari                                   |      | 131,376        | (666)          | -              | -              |
| Penebusan saham keutamaan boleh tebus subsidiari                           |      | -              | -              | 1,700          | -              |
| Pelaburan tambahan syarikat-syarikat bersekutu                             |      | -              | (38,683)       | -              | (38,683)       |
| Penjualan pelaburan bersekutu  |      | 6,406          | 4,708          | 406            | 3,848          |
| Amaun terhutang dari syarikat bersekutu                                    |      | (90,624)       | -              | -              | -              |
| Penerimaan pendapatan lain dari syarikat bersekutu                         |      | 1,544          | 1,958          | 1,544          | 1,958          |
| Pembelian saham entiti kawalan bersama                                     |      | 7              | (7,633)        | -              | -              |
| Pembelian sekuriti sedia untuk dijual                                      |      | (1,496,725)    | (2,497,161)    | (1,245,469)    | (294,425)      |
| Pemulangan modal sekuriti sedia untuk dijual                               |      | 2,286          | 644            | 2,286          | 644            |
| Pemulangan modal pelaburan di luar Malaysia                                |      | 1,565          | 283            | 1,565          | 283            |
| Pemulangan modal saham keutamaan boleh tebus terkumpul                     |      | 2,850          | -              | 2,850          | -              |
| Pembelian saham keutamaan boleh tebus                                      |      | (42,756)       | (56,000)       | (42,756)       | (69,000)       |
| Pembangunan harta tanah dalam pelaksanaan                                  |      | (80)           | 2,737          | (80)           | 2,737          |
| Penerimaan dari penjualan pelaburan hartanah                               |      | -              | 9,792          | -              | -              |
| Penerimaan dari aset dipegang untuk jualan                                 |      | 61,741         | 21,250         | -              | -              |
| Penerimaan dari jualan hartanah lelongan                                   |      | 24,941         | 45,870         | -              | -              |
| Penerimaan dari lesen rumah diskaun  |      | -              | 120            | -              | -              |
| Penjualan sekuriti sedia untuk dijual                                      |      | 1,652,301      | 838,963        | 1,630,160      | 804,031        |
| Pelaburan tambahan sekuriti dipegang untuk urusniaga                       |      | (109,731)      | (64,418)       | (109,731)      | (64,418)       |
| Pemulangan kecairan oleh sekuriti dipegang untuk urusniaga                 |      | 92,124         | 62,278         | 92,124         | 62,278         |
| Penerimaan faedah  |      | 277,297        | 271,345        | 53,745         | 45,546         |
| Dividen diterima daripada syarikat-syarikat subsidiari                     |      | -              | -              | 277,427        | 126,565        |
| Dividen diterima daripada syarikat bersekutu                               |      | 44,450         | 32,927         | 44,450         | 29,927         |
| Dividen diterima daripada sekuriti sedia untuk dijual                      |      | 85,440         | 95,079         | 46,884         | 47,886         |
| Penerimaan daripada pelaburan di luar Malaysia                             |      | 2,435          | 960            | 2,435          | 960            |
| Dividen diterima daripada saham keutamaan boleh tebus terkumpul subsidiari |      | -              | -              | 6,813          | 4,411          |
| Dividen diterima daripada saham keutamaan boleh tebus terkumpul bersekutu  |      | 800            | 397            | 800            | 397            |
| Dividen diterima daripada saham keutamaan tidak boleh tebus terkumpul      |      | 1,240          | -              | 1,240          | -              |
| Bayaran balik cukai kredit dari LHDN                                       |      | 88,931         | 66,530         | 88,931         | 58,416         |
| Tunai bersih dari/(digunakan untuk) aktiviti-aktiviti pelaburan            |      | 340,266        | (1,729,745)    | 801,016        | 275,407        |

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.



**PENYATA ALIRAN TUNAI (Sambungan)**

Bagi Tahun Berakhir 31 Disember 2010

|  | Nota | Kumpulan         |                | LTAT             |                |
|--|------|------------------|----------------|------------------|----------------|
|  |      | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000   | 2009<br>RM'000 |
| <b>Aliran Tunai Dari Aktiviti-Aktiviti Pembiayaan</b>            |      |                  |                |                  |                |
| Penerimaan caruman ahli  |      | <b>617,295</b>   | 615,807        | <b>617,295</b>   | 615,807        |
| Pengeluaran caruman ahli   |      | <b>(701,105)</b> | (608,575)      | <b>(701,105)</b> | (608,575)      |
| Kumpulan wang pembangunan aset tetap                             |      | <b>731</b>       | 1,979          | -                | -              |
| Penambahan bersih daripada pinjaman lain                         |      | <b>383,164</b>   | (547,468)      | -                | -              |
| Bayaran ke atas faedah   |      | <b>(120,685)</b> | (181,466)      | -                | -              |
| Terbitan saham kepada kepentingan minoriti                       |      | <b>23,760</b>    | 310,841        | -                | -              |
| Bayaran ke atas dividen kepada kepentingan minoriti              |      | <b>(203,211)</b> | (181,656)      | -                | -              |
| Penerimaan daripada pinjaman jangka panjang                      |      | <b>440,643</b>   | 297,293        | -                | -              |
| Bayaran balik pinjaman jangka panjang                            |      | <b>(439,603)</b> | (809,647)      | -                | -              |
| Bayaran ke atas pinjaman sewa pajak                              |      | <b>(165)</b>     | (145)          | -                | -              |
| Tunai bersih dari/(digunakan untuk) aktiviti-aktiviti pembiayaan |      | <b>824</b>       | (1,103,037)    | <b>(83,810)</b>  | 7,232          |
| Penambahan/(Pengurangan) bersih tunai dan kesetaraan tunai       |      | <b>2,618,550</b> | (1,149,545)    | <b>549,612</b>   | 144,134        |
| Turun naik tukaran mata wang asing                               |      | -                | 99             | -                | -              |
| Tunai dan kesetaraan tunai pada 1 Januari                        |      | <b>7,339,901</b> | 8,489,347      | <b>633,639</b>   | 489,505        |
| Tunai dan kesetaraan tunai pada 31 Disember                      | 36   | <b>9,958,451</b> | 7,339,901      | <b>1,183,251</b> | 633,639        |

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**1. LATAR BELAKANG DAN AKTIVITI UTAMA**

Lembaga Tabung Angkatan Tentera yang lebih dikenali dengan singkatan LTAT, telah ditubuhkan pada bulan Ogos 1972 di bawah Akta Parlimen. Pejabat berdaftar adalah di Tingkat 12, Bangunan LTAT, Jalan Bukit Bintang, Peti Surat 11542, 50748 Kuala Lumpur.

Aktiviti utama Lembaga Tabung Angkatan Tentera (LTAT) mengikut Akta Tabung Angkatan Tentera 1973 (Akta 101) adalah bagi mentadbir dan melabur kumpulan wang caruman anggota-anggota Angkatan Tentera Lain-Lain Pangkat yang mencarum secara wajib dan Pegawai Angkatan Tentera dan Anggota Kerahan Angkatan Sukarela yang mencarum secara sukarela. Aktiviti ini meliputi proses mengumpul, mengurus dan melabur dana wang caruman dalam pembangunan harta tanah (nota 5), pelaburan harta tanah (nota 6), sewa pajak tanah prabayaran (nota 7), syarikat-syarikat subsidiari (nota 11), syarikat-syarikat bersekutu (nota 12), pelaburan-pelaburan lain (nota 14), dan deposit (nota 20).

LTAT juga melaksanakan program-program latihan peralihan bagi anggota Angkatan Tentera yang akan atau yang telah bersara.

**2. DASAR-DASAR UTAMA PERAKAUNAN****2.1 Asas Penyediaan****(a) Pernyataan pematuhan**

Penyata Kewangan Kumpulan dan LTAT adalah disediakan menurut Piawaian Pelaporan Kewangan (FRS) yang diterima pakai dan diluluskan di Malaysia bagi entiti selain daripada entiti swasta yang dikeluarkan oleh Lembaga Piawaian Perakaunan Malaysia (MASB) adalah sejajar dengan yang diterima pakai pada tahun-tahun sebelum ini kecuali bagi penerimaan pakai Piawaian Pelaporan Kewangan (FRS) yang berikut dan Pindaan kepada FRS yang telah berkuat kuasa pada 1 Januari 2010.

|                                  |  |
|----------------------------------|--|
| FRS 7                            | : Instrumen Kewangan : Pendedahan  |
| FRS 8                            | : Segmen operasi   |
| FRS 101                          | : Pembentangan Penyata Kewangan  |
| FRS 123                          | : Kos pinjaman   |
| FRS 139                          | : Instrumen Kewangan : Pengiktirafan dan Pengukuran  |
| Pindaan kepada FRS 2             | : Bayaran Berasaskan Saham. Pindaan berkaitan dengan syarat-syarat dan pembatalan perletakkan  |
| Pindaan kepada FRS 1 dan FRS 127 | : Piawaian dan Penyata Kewangan Disatukan dan Berasingan. Pindaan berkaitan dengan kos pelaburan dalam anak syarikat, entiti kawalan bersama atau syarikat bersekutu |
| Pindaan kepada FRS 5             | : Aset Bukan Semasa Dipegang Untuk Jualan dan Operasi Tidak Diteruskan   |
| Pindaan kepada FRS 7             | : Instrumen Kewangan : Pendedahan  |
| Pindaan kepada FRS 107           | : Penyata Aliran Tunai   |
| Pindaan kepada FRS 108           | : Polisi-polisi Perakaunan, Perubahan Dalam Anggaran Perakaunan dan Kesilapan  |
| Pindaan kepada FRS 110           | : Peristiwa Selepas Tarikh Pelaporan   |
| Pindaan kepada FRS 116           | : Harta Tanah, Loji dan Peralatan  |
| Pindaan kepada FRS 117           | : Pajak  |
| Pindaan kepada FRS 118           | : Hasil  |
| Pindaan kepada FRS 119           | : Manfaat Kakitangan   |
| Pindaan kepada FRS 132           | : Instrumen Kewangan : Pembentangan  |
| Pindaan kepada FRS 134           | : Pelaporan kewangan Interim   |
| Pindaan kepada FRS 136           | : Kerugian Kerosakan Aset  |
| Pindaan kepada FRS 138           | : Aset Tidak Ketara  |
| Pindaan kepada FRS 139           | : Instrumen Kewangan : Pengiktirafan dan Pengukuran  |
| Pindaan kepada FRS 140           | : Pelaburan Harta Tanah  |
| Penambahbaikan kepada FRS 2009   | : Penambahbaikan kepada FRS (2009)   |
| Interpretasi IC 9                | : Penilaian Semula Derivatif Terbenam  |
| Interpretasi IC 10               | : Pelaporan Kewangan Interim dan Pengurangan Nilai   |
| Interpretasi IC 11               | : FRS 2 - Urus niaga Saham Kumpulan dan Perbendaharaan   |
| Interpretasi IC 13               | : Program Kesetiaan Pelanggan  |
| Interpretasi IC 14               | : FRS 119 - Had ke atas Aset Manfaat Dinyatakan, Keperluan Pembiayaan Minimum dan Interaksinya   |

**(b) Asas Pengukuran**

Penyata kewangan Kumpulan dan LTAT telah disediakan mengikut kelaziman kos sejarah kecuali seperti yang dipaparkan dalam dasar perakaunan di bawah.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.1 Asas Penyediaan (sambungan)****(c) Mata Wang Fungsian dan Urus Niaga**

Penyata kewangan Kumpulan dan LTAT dikemukakan dalam Ringgit Malaysia (RM) dan semua nilai dibundarkan kepada ribu yang terdekat ('000), kecuali dinyatakan sebaliknya.

**(d) Penggunaan Pertimbangan dan Anggaran**

Bagi mematuhi FRS, pengurusan dikehendaki membuat pertimbangan, anggaran dan andaian yang memberi kesan kepada dasar-dasar perakaunan dan amaun aset, liabiliti, pendapatan dan perbelanjaan yang dilaporkan. Keputusan sebenar mungkin berbeza daripada anggaran-anggaran ini.

Dasar anggaran dan andaian ini disemak semula secara berterusan. Semakan semula terhadap anggaran perakaunan diiktiraf dalam Penyata Kewangan bagi tempoh semakan semula anggaran tersebut dan bagi sebarang tempoh masa hadapan.

Tiada pertimbangan kritikal dan ketidaktentuan ketara dalam mengguna pakai dasar-dasar perakaunan yang memberi kesan ke atas pengiktirafan amaun-amaun di Penyata Kewangan kecuali yang dilaporkan dalam nota-nota seperti berikut:

|         |   |
|---------|---|
| Nota 3  | : Harta tanah, loji dan peralatan           |
| Nota 4  | : Aset biologi                              |
| Nota 6  | : Pelaburan harta tanah                     |
| Nota 14 | : Pelaburan-pelaburan lain                  |
| Nota 17 | : Pembangunan harta tanah dalam pelaksanaan |

**2.2 Ringkasan dasar-dasar utama perakaunan****(a) Syarikat Subsidiari dan Asas Penyatuan****(i) Syarikat Subsidiari**

Syarikat-syarikat subsidiari ialah syarikat-syarikat di mana Kumpulan mempunyai kuasa untuk mengawal dasar-dasar kewangan dan operasi bagi memperoleh faedah daripada kegiatan-kegiatan. Kewujudan dan kesan daripada potensi hak untuk mengundi yang boleh dilaksanakan atau boleh ubah akan dipertimbangkan apabila menilai sama ada Kumpulan mempunyai kuasa ke atas entiti lain.

Bagi LTAT, pelaburan disebut harga dan tidak disebut harga dalam syarikat subsidiari yang telah dihapuskan semasa penyatuan dinyatakan pada kos setelah ditolak kerugian kerosakan aset. Bagi syarikat subsidiari yang telah memberhentikan operasi, perbezaan antara kos pelaburan dengan amaun yang boleh didapati semula berdasarkan Aset Ketara Bersih (NTA) syarikat akan dilupuskan ke penyata pendapatan komprehensif.

Butir-butir syarikat-syarikat subsidiari disenaraikan di Nota 11.

**(ii) Asas Penyatuan**

Penyata kewangan Kumpulan termasuk penyata kewangan LTAT dan syarikat-syarikat subsidiarinya yang disediakan sehingga akhir tahun. Penyata kewangan syarikat-syarikat subsidiari disediakan pada tarikh bersamaan dengan laporan LTAT.

Syarikat-syarikat subsidiari disatukan dari tarikh kawalan mula dikuatkuasakan sehingga tarikh kawalan sebenarnya tamat. Dalam penyediaan penyata kewangan Kumpulan, urus niaga antara syarikat dalam Kumpulan, baki dan keuntungan atau kerugian yang belum direalisasikan dihapuskan sepenuhnya. Dasar perakaunan yang sama diguna pakai dalam penyata kewangan Kumpulan untuk transaksi-transaksi dan perkara-perkara yang sama.

Pengambilalihan syarikat-syarikat subsidiari diakaunkan mengikut kaedah perakaunan pembelian. Kaedah perakaunan pembelian mengambil kira pengambilalihan aset-aset, liabiliti-liabiliti dan liabiliti-liabiliti luar jangka pada tarikh pembelian sebagai kos pengambilalihan pada nilai saksama. Kos pengambilalihan diambil kira sebagai nilai saksama agregat instrumen-instrumen ekuiti yang diterbitkan, aset-aset dan liabiliti-liabiliti yang diambil alih atau ditanggung termasuk kos secara langsung yang berpunca daripada pengambilalihan pada tarikh pertukaran.

Lebih perbezaan antara kos pengambilalihan berbanding kepentingan Kumpulan dalam nilai saksama bersih aset-aset, liabiliti-liabiliti dan liabiliti-liabiliti luar jangka yang boleh dikenal pasti diiktiraf sebagai muhibah.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(a) Syarikat Subsidiari dan Asas Penyatuan (sambungan)****(ii) Asas Penyatuan (sambungan)**

Lebih perbezaan antara kepentingan Kumpulan dengan kos pengambilalihan dalam nilai saksama bersih aset-aset, liabiliti-liabiliti dan liabiliti-liabiliti luar jangka yang boleh dikenal pasti diiktiraf ke penyata pendapatan komprehensif.

Kepentingan minoriti mewakili bahagian untung atau rugi dan aset bersih dalam subsidiari-subsidiari yang tidak dipegang oleh Kumpulan. Kepentingan minoriti diambil kira mengikut nilai saksama aset-aset dan liabiliti-liabiliti pada tarikh pengambilalihan.

**(b) Syarikat-syarikat bersekutu**

Syarikat bersekutu ditakrifkan sebagai sebuah syarikat yang bukan subsidiari, di mana Kumpulan mempunyai kepentingan jangka panjang di antara 20% sehingga 50% dan mempunyai pengaruh yang berkesan di dalam penentuan dasar operasi dan kewangan syarikat berkenaan.

Pelaburan dalam syarikat bersekutu diakaunkan dalam penyata kewangan Kumpulan mengikut kaedah perakaunan ekuiti. Penyata pendapatan komprehensif Kumpulan termasuk bahagian keuntungan tolak kerugian Kumpulan selepas cukai berdasarkan akaun terakhir syarikat bersekutu yang telah diaudit. Pelaburan Kumpulan dalam syarikat bersekutu dinyatakan pada kos campur pelarasan bagi menggambarkan perubahan bahagian keuntungan dan kerugian Kumpulan dalam syarikat bersekutu. Perakaunan ekuiti akan diberhentikan apabila jumlah pelaburan dalam syarikat bersekutu mencapai jumlah sifar, melainkan jika Kumpulan mempunyai obligasi atau obligasi terjamin terhadap syarikat bersekutu tersebut.

Muhibah atau muhibah negatif merupakan perbezaan di antara kos pelaburan dengan bahagian Kumpulan dalam nilai saksama bersih aset-aset, liabiliti-liabiliti dan liabiliti luar jangka yang boleh dikenal pasti pada tarikh pembelian.

Bahagian untung tolak rugi dan rizab-rizab Kumpulan dalam syarikat bersekutu yang diperolehi atau dilupuskan adalah diambil kira dalam penyata kewangan Kumpulan dari tarikh pembelian atau sehingga tarikh pelupusan.

Bagi LTAT, pelaburan disebut harga dan tidak disebut harga dalam syarikat bersekutu dinyatakan pada kos setelah ditolak kerugian kerosakan aset. Bagi syarikat bersekutu yang telah memberhentikan operasi, perbezaan antara kos pelaburan dengan amaun yang boleh didapatkan semula berdasarkan Aset Ketara Bersih (NTA) syarikat akan dilupuskan ke penyata pendapatan komprehensif.

Butir-butir syarikat-syarikat bersekutu disenaraikan di Nota 12.

**(c) Pelaburan dalam entiti kawalan bersama (Syarikat Usahasama)**

Kumpulan mempunyai kepentingan dalam usahasama entiti kawalan bersama. Usahasama ialah pengaturan berkontrak di mana dua atau lebih pihak menjalankan sesuatu aktiviti ekonomi tertakluk kepada kawalan bersama dan entiti kawalan bersama adalah satu usahasama melibatkan pengwujudan sebuah entiti berasingan di mana setiap pihak terlibat mempunyai kepentingan.

Pelaburan di dalam entiti kawalan bersama diakaunkan dalam penyata kewangan Kumpulan mengikut kaedah perakaunan ekuiti dan diiktiraf pada kos. Pelaburan Kumpulan dalam entiti kawalan bersama termasuk muhibah yang boleh dikenal pasti semasa pembelian setelah ditolak sebarang kerugian kerosakan aset.

Pelaburan di dalam entiti kawalan bersama diakaunkan dalam penyata kewangan Kumpulan mengikut kaedah perakaunan ekuiti seperti dinyatakan dalam nota 2.2(b).

Bagi penjualan pelaburan ini, perbezaan di antara penerimaan jualan bersih dan amaun dibawa dinyatakan ke penyata pendapatan komprehensif.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(d) Instrumen kewangan**

Lanjutan daripada penerimaan pakai FRS 139, Instrumen Kewangan: Pengiktirafan dan Pengukuran, berkuatkuasa 1 Januari 2010, instrumen kewangan adalah dikategorikan dan diukur dengan menggunakan dasar perakaunan seperti berikut:

**(i) Pengiktirafan Awal dan Pengukuran**

Instrumen kewangan adalah diiktiraf dalam penyata kedudukan kewangan apabila, dan apabila sahaja Kumpulan dan LTAT menjadi parti kepada peruntukan kontrak aset kewangan tersebut.

Instrumen kewangan pada permulaan diiktirafkan pada nilai saksama campur kos transaksi kecuali aset kewangan pada nilai saksama ke penyata pendapatan komprehensif, yang diiktirafkan pada nilai saksama.

Pembelian dan penjualan pelaburan adalah diiktirafkan pada tarikh urusan, tarikh Kumpulan dan LTAT membeli atau menjual aset tersebut.

**(ii) Kategori dan Pengukuran**

Instrumen Kewangan Kumpulan dan LTAT adalah dikategorikan seperti berikut :

**Aset Kewangan**

Pengklasifikasian aset kewangan adalah ditentukan pada pengiktirafan awal dan dikaji semula pada setiap tarikh pengapuran, dengan pengecualian sekuriti yang dipegang untuk urusniaga yang tidak boleh dibatalkan. Kumpulan dan LTAT mengklasifikasikan pelaburan dalam aset kewangan dalam kategori berikut:

**(a) Sekuriti dipegang untuk urus niaga**

Kategori aset kewangan pada nilai saksama ke untung atau rugi termasuk aset kewangan yang dipegang untuk urus niaga atau aset kewangan yang ditentukan secara spesifik ke kategori ini pada pengiktirafan awal.

Keuntungan dan kerugian direalisasikan dan yang belum direalisasikan yang timbul daripada perubahan dalam nilai saksama aset kewangan pada nilai saksama ke untung atau rugi adalah termasuk dalam penyata pendapatan komprehensif dalam tempoh perubahan tertimbul.

Aset kewangan yang lain yang dikategorikan sebagai nilai saksama ke untung atau rugi adalah diukur berikutnya pada nilai saksama dengan untung atau rugi diiktirafkan dalam penyata pendapatan komprehensif.

**(b) Sekuriti sedia untuk dijual**

Sekuriti sedia untuk dijual adalah aset kewangan yang tidak dikategorikan sebagai aset kewangan pada nilai saksama ke untung atau rugi atau kategori yang lain.

Pelaburan dalam instrumen ekuiti yang tidak ada harga pasaran disebut harga dalam pasaran aktif dan nilai saksama tidak dapat diukur dengan tepat adalah diukur pada kos.

Sekuriti sedia untuk dijual diukur pada nilai saksama dengan untung atau rugi diiktirafkan dalam pendapatan komprehensif lain.

Semua aset kewangan kecuali aset kewangan pada nilai saksama ke penyata pendapatan komprehensif adalah tertakluk kepada penilaian kerugian kerosakan.

**(c) Sekuriti dipegang hingga matang**

Sekuriti dipegang hingga matang adalah aset-aset kewangan bukan derivatif yang pembayarannya adalah tetap atau boleh ditentukan dan mempunyai kematangan tetap, di mana Kumpulan mempunyai hasrat positif dan keupayaan untuk memegangnya sehingga matang.

Sekuriti dipegang hingga matang dinyatakan pada kos dilunaskan dengan menggunakan kaedah faedah efektif. Kerugian atau keuntungan akan diiktiraf dalam penyata pendapatan komprehensif apabila sekuriti ini dinyahiktirafkan atau dirosotnilaikan setelah melalui proses pelunasan.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(d) Instrumen kewangan (sambungan)****(ii) Kategori dan Pengukuran (sambungan)****(c) Sekuriti dipegang hingga matang (sambungan)**

Jika, keputusan ke atas perubahan hasrat dan keupayaan, tidak lagi sesuai dikelaskan sebagai sekuriti dipegang sehingga matang, sekuriti sedia untuk dijual akan diukur dan dikelaskan semula pada nilai saksama dan sebarang perbezaan di antara amaun dibawa dan nilai saksama akan diiktirafkan di dalam pendapatan komprehensif lain kecuali kerugian kerosakan dan pertukaran wang asing diiktiraf ke untung atau rugi.

Sebarang jualan atau reklasifikasi amaun yang signifikan bagi sekuriti dipegang hingga matang yang tidak hampir tarikh matangnya akan menyebabkan reklasifikasi kesemua sekuriti dipegang hingga matang ke sekuriti sedia untuk dijual, dan menghalang Kumpulan daripada mengklasifikasikan kelas sekuriti yang sama sebagai sekuriti dipegang hingga matang untuk tahun semasa dan dua tahun kewangan berikutnya melainkan jualan dan pengelasan semula adalah seperti di bawah:

- (i) menghampiri tarikh panggilan atau matang yang merubah kadar faedah pasaran tidak mempunyai kesan yang digantikan ke atas nilai saksama aset.
- (ii) berlaku selepas Kumpulan dapat mengutip sebahagian nilai asal aset-aset kewangan.
- (iii) dianggap sebagai peristiwa terpencil yang di luar kawalan Kumpulan, tidak berulang dan tidak dapat dijangkakan oleh Kumpulan.

**(d) Pinjaman dan akaun belum terima**

Pinjaman dan akaun belum terima adalah aset kewangan bukan derivatif dengan pembayaran tetap atau boleh ditentukan yang tidak disebut harga dalam pasaran aktif. Aset kewangan dikelaskan dalam kategori ini termasuk tunai dan baki-baki dengan bank-bank, pinjaman dan pendahuluan.

Pendapatan faedah atas pinjaman dan belum terima diiktiraf dalam "Pendapatan Faedah" dalam penyata pendapatan komprehensif.

Pengiktirafan cara biasa pinjaman dan pendahuluan dicatatkan pada tarikh penyelesaian apabila semua keadaan di bawah kontrak pinjaman telah dipenuhi.

**Liabiliti Kewangan**

Semua liabiliti kewangan adalah diukur pada kos kecuali liabiliti kewangan pada nilai saksama ke penyata pendapatan komprehensif.

Liabiliti kewangan yang lain dikategorikan sebagai nilai saksama ke untung atau rugi adalah diukur berikutnya pada nilai saksama dengan untung atau rugi diiktirafkan dalam penyata pendapatan komprehensif.

**(iii) Nyah Pengiktirafan**

Aset kewangan adalah dinyahiktirafkan apabila hak untuk menerima dana daripada aset kewangan tersebut telah lupus atau aset kewangan tersebut telah dipindah kepada parti yang lain tanpa memegang kawalan atau risiko dan pampasan hak milik telah dipindah sejumlah yang signifikan. Apabila aset kewangan telah dinyahiktirafkan keseluruhannya, perbezaan di antara amaun dibawa dengan jumlah yang diterima dan sebarang keuntungan atau kerugian yang diiktirafkan terus ke ekuiti akan diiktirafkan dalam penyata pendapatan komprehensif.

**(iv) Penentuan Nilai Saksama**

Nilai saksama aset kewangan adalah berdasarkan harga penutup. Pelaburan yang tidak disiar harga yang tiada harga pasaran tersiar harga dalam pasaran yang aktif atau kaedah penentuan nilai saksama, adalah dinyatakan pada kos.

**(v) Amalan Biasa Pembelian atau Penjualan Aset Kewangan**

Amalan biasa pembelian atau penjualan adalah pembelian atau penjualan aset kewangan di bawah kontrak di mana terma memerlukan penghantaran aset dalam rangka masa yang ditentukan oleh peraturan atau konvensyen dalam pasaran tersebut.



**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(d) Instrumen kewangan (sambungan)****(v) Amalan Biasa Pembelian atau Penjualan Aset Kewangan (sambungan)**

Amalan biasa pembelian atau penjualan aset kewangan adalah diiktirafkan dan dinyah iktirafkan, di mana yang sesuai, dengan perakaunan tarikh niaga. Perakaunan tarikh niaga merujuk kepada :

- (i) pengiktirafan aset akan terima dan liabiliti yang akan dibayar pada tarikh niaga, dan
- (ii) aset yang dijual, pengiktirafan untung atau rugi pelupusan dan pengiktirafan penerima daripada pembeli untuk pembayaran pada tarikh niaga.

**(e) Muhibah**

Muhibah merupakan lebih kos pengambilalihan berbanding kepentingan Kumpulan dalam nilai saksama aset-aset bersih, liabiliti-liabiliti dan liabiliti luar jangka yang boleh dikenal pasti oleh syarikat-syarikat subsidiari berkenaan. Muhibah diukur pada kos ditolak sebarang kerugian kerosakan terkumpul. Muhibah tidak lagi dilunaskan sebaliknya, ia dikaji semula untuk ujian kerugian secara tahunan atau lebih kerap lagi sekiranya peristiwa atau perubahan keadaan menunjukkan kemungkinan ia dikurangkan nilai. Sebarang laba dan kerugian daripada pelupusan sesuatu entiti adalah termasuk nilai dibawa muhibah yang berkaitan dengan entiti yang dijual.

Untuk tujuan ujian penilaian kerugian kerosakan, muhibah adalah diperuntukkan ke atas unit janaan tunai syarikat subsidiari berkenaan. Sekiranya nilai boleh pulih unit janaan tunai didapati kurang daripada nilai dibawa termasuk muhibah, kerugian kerosakan akan diiktiraf dalam penyata pendapatan komprehensif. Kerugian kerosakan atas muhibah yang telah diiktiraf tidak boleh dicatat semula pada tempoh akan datang.

Muhibah negatif merupakan lebih kepentingan Kumpulan dalam nilai saksama bersih aset, liabiliti dan liabiliti luar jangka yang dikenal pasti yang diperolehi ke atas kos pembelian syarikat-syarikat subsidiari adalah diiktiraf serta merta dalam penyata pendapatan komprehensif.

**(f) Harta tanah, loji dan peralatan dan susut nilai**

Semua butiran harta tanah, loji dan peralatan pada mulanya direkodkan pada kos. Kos-kos berikutnya adalah dimasukkan dalam amaun dibawa aset atau diiktiraf sebagai aset berasingan, seperti sewajarnya, hanya apabila kemungkinan manfaat-manfaat ekonomi masa depan berkaitan dengan butiran tersebut akan masuk ke dalam Kumpulan dan kos butiran tersebut boleh diukur dengan pasti. Amaun dibawa bahagian yang diganti tidak diiktiraf. Semua pembaikan dan penyelenggaraan lain dicaj ke penyata pendapatan komprehensif apabila ia ditanggung.

Selepas pengiktirafan awal, harta tanah, loji dan peralatan selain daripada tanah milik bebas dinyatakan pada kos tolak susut nilai terkumpul dan sebarang kerugian kerosakan terkumpul.

Tanah milik bebas tidak mempunyai jangka hayat kegunaan yang terhad dan tidak dilunaskan. Tanah pegangan pajak jangka pendek dan jangka panjang dilunaskan sepanjang jangka masa pajakan. Bangunan dalam binaan tidak disusutnilaikan memandangkan aset tersebut belum tersedia untuk diguna. Susut nilai harta tanah, loji dan peralatan lain diperuntukkan berdasarkan kaedah sama rata untuk menghapus kira kos setiap aset sepanjang tempoh anggaran jangka hayat kegunaannya pada kadar tahunan seperti berikut:

|   |           |
|---|-----------|
| Bangunan:   |           |
| - Milik Bebas                                     | 2% - 2.5% |
| - Pegangan Pajak Jangka Panjang dan Jangka Pendek | 2% - 20%  |

|                                       |            |
|---------------------------------------|------------|
| Harta tanah, loji dan peralatan lain: |            |
| - Kenderaan                           | 20% - 25%  |
| - Loji, jentera dan kelengkapan       | 6% - 33.3% |
| - Perabot dan kelengkapan pejabat     | 6% - 33.3% |
| - Sistem penyaman udara               | 10% - 20%  |
| - Pemasangan elektrik                 | 10% - 20%  |

Nilai baki, jangka hayat kegunaan dan kaedah susut nilai dikaji semula pada setiap akhir tahun kewangan bagi memastikan amaun, kaedah dan tempoh susut nilai adalah konsisten dengan anggaran sebelum ini dan jangkaan corak penggunaan manfaat-manfaat ekonomi masa depan yang terangkum dalam butiran harta tanah, loji dan peralatan tersebut.

Sesuatu butiran harta tanah, loji dan peralatan tidak diiktiraf semasa pelupusan atau apabila tiada manfaat ekonomi pada masa depan dijangka daripada penggunaan atau pelupusannya. Perbezaan antara hasil pelupusan bersih jika ada, dan amaun bersih diiktiraf dalam penyata pendapatan komprehensif.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(g) Pembangunan harta tanah**

Pembangunan harta tanah LTAT dinyatakan pada kos ditolak sebarang kerugian kerosakan terkumpul. Pembangunan harta tanah merupakan tanah di mana tiada aktiviti pembangunan dilaksanakan.

Pembangunan harta tanah syarikat-syarikat subsidiari dinyatakan pada kos ditolak sebarang kerugian kerosakan terkumpul. Polisi bagi pengiktirafan pengukuran kerugian kerosakan adalah berdasarkan kepada nota 2.2(k). Pembangunan harta tanah meliputi tabungan tanah yang di dalam proses untuk dipersiapkan bagi dibangunkan telah disediakan untuk pembangunan tetapi tidak dijangka akan dibuka untuk jualan. Kos adalah termasuk tanah, bahan-bahan, tenaga kerja, yuran profesional, kos pinjaman dan lain-lain kos pembangunan dan overhead berkaitan.

**(h) Pelaburan harta tanah**

Pelaburan harta tanah adalah harta tanah yang dipegang untuk memperoleh pendapatan sewa atau bagi modal tambah nilai atau kedua-duanya. Harta tanah yang disewakan kepada syarikat-syarikat subsidiari LTAT untuk menjalankan operasi perniagaan diambil kira sebagai diduduki oleh pemilik dan bukan pelaburan harta tanah.

Kumpulan dan LTAT telah menerima pakai kaedah nilai saksama dalam mengukur pelaburan harta tanah. Pelaburan harta tanah diukur pada permulaannya pada kosnya, termasuk kos urus niaga. Lanjutan daripada pengiktirafan permulaan, semua harta tanah diukur pada nilai saksama, dengan apa-apa perubahan diiktiraf dalam penyata kedudukan kewangan. Apabila sesuatu harta tanah, loji dan peralatan dipindahkan kepada pelaburan harta tanah berikutan perubahan dalam penggunaannya, apa-apa perbezaan dari tarikh pindahan antara amaun dibawa sesuatu harta tanah, loji dan peralatan berkenaan sejurus sebelum pindahan dan nilai saksamanya diiktiraf dalam penyata pendapatan komprehensif. Sekiranya lebih nilai saksama menterbalikkan kerugian pengurangan nilai yang diiktiraf sebelum ini, lebih tersebut diiktiraf dalam penyata pendapatan komprehensif.

Nilai saksama ini adalah berdasarkan nilai pasaran, iaitu jumlah anggaran yang harta tanah tersebut boleh ditukar pada tarikh penilaian antara pembeli yang sanggup membeli dan penjual yang sanggup menjual dalam urus niaga tulus. Nilai saksama pelaburan harta tanah ditentukan oleh penilai profesional bebas.

Pelaburan harta tanah tidak diiktiraf apabila ia telah dilupuskan atau apabila pelaburan harta tanah tersebut ditarik balik penggunaannya selama-lamanya dan tiada manfaat ekonomi masa depan dijangka daripada pelupusan berkenaan. Apa-apa laba atau kerugian pada penamatan atau pelupusan sesuatu pelaburan harta tanah diiktiraf dalam penyata pendapatan komprehensif.

Pelaburan harta tanah dalam binaan sebelum 1 Januari 2010 diklasifikasikan dalam harta tanah, loji dan peralatan dan diukur pada kos. Harta tanah ini adalah dinyatakan pada kos sehingga pembinaan siap. Harta tanah tersebut akan diukur semula pada nilai saksama dan diklasifikasikan sebagai pelaburan harta tanah. Apa-apa kerugian atau laba setelah pengukuran semula diiktiraf dalam penyata pendapatan komprehensif.

Lanjutan daripada pindaan kepada FRS 140, Pelaburan Harta Tanah, yang berkuatkuasa 1 Januari 2010, pelaburan harta tanah dalam binaan adalah diklasifikasikan sebagai pelaburan harta tanah. Jika nilai saksama pelaburan harta tanah dalam pembinaan tidak dapat ditentukan dengan tepat, pelaburan harta tanah adalah diukur pada kos sehingga nilai saksama dapat ditentukan atau pembinaan selesai, yang mana yang awal.

**(i) Sewa pajak tanah prabayaran**

Pajakan di mana Kumpulan dan LTAT mengambil sebahagian besar risiko dan ganjaran pemilikan dikelaskan sebagai pajakan kewangan. Semua pajakan lain dikelaskan sebagai pajakan kendalian.

Pada tahun terdahulu, sewa pajak tanah prabayaran dikelaskan sebagai pajakan kendalian dan dilunaskan berdasarkan kaedah sama rata sepanjang tempoh pajakan.

Kumpulan dan LTAT telah menerima pakai pindaan kepada FRS 117, Pajak dalam 2010 berkaitan dengan pengklasifikasian tanah pajak. Tanah pajak yang merupakan pajakan kewangan telah diklasifikasi dan diukur secara retrospektif.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(j) Kontrak pembinaan**

Apabila hasil pembinaan kontrak dapat dianggarkan secara munasabah, perolehan dan kos kontrak masing-masing akan diiktirafkan sebagai pendapatan dan perbelanjaan berdasarkan peringkat kerja disiapkan. Peringkat penyiapan diukur dengan merujuk kepada jumlah kos kontrak yang dibelanjakan bagi pelaksanaan bagi sesuatu tempoh dan dibahagikan dengan anggaran jumlah kos bagi keseluruhan kontrak.

Apabila hasil kontrak tidak dapat dianggarkan secara munasabah, perolehan kontrak yang diiktiraf hanya dihadkan kepada kos kontrak telah dibelanjakan dan ianya boleh diperoleh semula. Kos kontrak diiktirafkan sebagai perbelanjaan dalam tempoh ianya dibelanjakan.

Apabila dianggarkan jumlah kos kontrak telah melebihi jumlah perolehan kontrak, kerugian yang dijangka hendaklah diiktiraf terus sebagai belanja.

Perolehan kontrak terdiri dari amaun permulaan yang dipersetujui di dalam kontrak dan kontrak kerja tambahan, tuntutan dan bayaran insentif yang dihadkan.

Apabila jumlah kos yang dikenakan dan keuntungan yang diiktirafkan (ditolak kerugian yang diiktiraf) telah melebihi tuntutan kemajuan, baki tersebut akan ditunjukkan sebagai amaun terhutang daripada pelanggan. Sekiranya tuntutan kemajuan melebihi kos yang dikenakan dicampur keuntungan yang diiktiraf (ditolak kerugian yang telah diiktiraf), bakinya hendaklah ditunjukkan sebagai amaun terhutang kepada pelanggan.

**(k) Kerugian kerosakan aset****(i) Aset Kewangan**

Semua aset kewangan (kecuali aset kewangan yang dikategorikan sebagai nilai saksama ke untung atau rugi, pelaburan dalam syarikat subsidiari dan syarikat bersekutu) adalah dinilai pada setiap tarikh pelaporan untuk menentukan sama ada terdapat petunjuk objektif kerugian kerosakan akibat daripada satu atau lebih peristiwa yang ada impak ke atas anggaran aliran tunai masa hadapan aset tersebut.

Kerugian yang diharapkan akibat daripada peristiwa masa hadapan, walau bagaimana berlaku, adalah tidak diiktirafkan.

Untuk pelaburan ekuiti, penurunan dalam nilai saksama daripada kos yang signifikan dan berlanjutan adalah petunjuk objektif kerugian kerosakan.

Kerugian kerosakan bagi pinjaman dan terimaan adalah diiktirafkan dalam untung atau rugi dan diukur dengan mengambilkira perbezaan di antara amaun dibawa aset tersebut dengan nilai semasa (present value) anggaran aliran tunai masa hadapan yang didiskaun pada kadar faedah efektif asal aset tersebut. Amaun dibawa aset tersebut dikurangkan dengan menggunakan akaun elaun.

Kerugian kerosakan aset kewangan sekuriti sedia untuk dijual adalah diiktirafkan dalam penyata pendapatan komprehensif dan diukur sebagai perbezaan di antara kos perolehan aset tersebut dengan nilai saksama semasa aset tersebut tolak kerugian kerosakan yang diiktirafkan terdahulu. Apabila penurunan nilai saksama aset kewangan sekuriti sedia untuk dijual telah diiktirafkan dalam pendapatan komprehensif lain-lain, kerugian kumulatif dalam penyata pendapatan komprehensif lain-lain akan direklasifikasikan dari ekuiti dan diiktirafkan dalam penyata pendapatan komprehensif.

Kerugian kerosakan instrumen ekuiti tidak disebut harga yang dibawa pada kos akan diiktirafkan dalam penyata pendapatan komprehensif dan diukur sebagai perbezaan di antara amaun dibawa aset tersebut dengan nilai semasa anggaran aliran tunai masa hadapan yang didiskaun pada kadar pulangan pasaran semasa aset kewangan yang sama.

Kerugian kerosakan yang diiktirafkan dalam penyata pendapatan komprehensif bagi pelaburan dalam instrumen ekuiti tidak dipelarasakan semula melalui penyata pendapatan komprehensif.

**(ii) Aset Bukan Kewangan**

Nilai yang dibawa untuk aset-aset dikaji pada setiap tarikh penyata kedudukan kewangan disediakan bagi menentukan sama ada terdapatnya tanda-tanda kerugian kerosakan.

Jika terdapat tanda-tanda kerugian kerosakan, nilai dibawa akan terus disusutkan kepada nilai yang sepatutnya. Kerugian kerosakan akan terus diiktirafkan dalam penyata pendapatan komprehensif.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(k) Kerugian kerosakan aset (sambungan)****(ii) Aset Bukan Kewangan (sambungan)**

Pelaras semula kerugian kerosakan yang diiktiraf pada tahun-tahun terdahulu hanya direkod apabila terdapatnya tanda-tanda kerugian kerosakan aset-aset berkenaan tidak lagi wujud atau telah berkurang. Pelaras semula hanya diiktiraf setakat nilai yang dibawa bagi aset-aset berkenaan (ditolak susut nilai) yang telah dikenal pasti tiada kerugian kerosakan telah diiktiraf. Semua pelaras semula kerugian kerosakan akan dikreditkan ke penyata pendapatan komprehensif dalam tahun pelaras semula diiktirafkan.

**(l) Inventori**

Inventori dan kerja dalam proses adalah dinilai mengikut kos dan nilai bersih yang boleh diperolehi, yang mana lebih rendah.

Kos meliputi kos bahan-bahan mentah langsung (dikira mengikut kaedah masuk dulu keluar dulu atau kaedah purata imbalan), buruh langsung, perbelanjaan langsung dan bahagian tertentu kos pasti pengeluaran. Untuk mendapatkan nilai bersih yang boleh diperolehi, peruntukan dibuat bagi semua barang usang dan kurang laris.

Nilai realisasi bersih adalah anggaran harga jualan dalam perniagaan biasa ditolak anggaran kos penyelesaian dan anggaran kos yang perlu untuk dijadikan jualan.

**(m) Aset biologi**

Perbelanjaan bagi tanaman baru dan tanaman semula hasil tanaman yang berlainan yang dilakukan sehingga tanaman matang dipermodalkan manakala kos awal tanaman bagi kawasan yang ditanam semula dicajkan kepada penyata pendapatan komprehensif.

Susut nilai dan kos pinjaman luar yang berkaitan dengan pembangunan ladang baru adalah dimasukkan sebagai sebahagian daripada kos-kos tanaman belum matang yang dipermodalkan. Perbelanjaan tanaman semula yang dibelanjakan ke atas tanaman yang sama dicajkan kepada penyata pendapatan komprehensif di dalam tahun ianya dilakukan.

**(n) Tunai dan kesetaraan tunai**

Untuk tujuan penyata aliran tunai, tunai dan kesetaraan tunai mengandungi deposit, wang tunai dan baki bank yang mudah alih tunai dan tertakluk kepada jumlah risiko tidak ketara.

**(o) Perjanjian beli balik**

Sekuriti yang dibeli melalui perjanjian beli balik adalah sekuriti yang dibeli dengan komitmen untuk dijual balik pada tarikh hadapan. Komitmen untuk menjual balik sekuriti tersebut dinyatakan sebagai aset dalam penyata kedudukan kewangan.

Sebaliknya, tanggungan untuk sekuriti yang dijual di bawah perjanjian beli balik adalah sekuriti yang dijual dengan komitmen untuk membeli balik sekuriti tersebut pada satu tarikh di hadapan. Urus niaga pembiayaan ini dan tanggungan untuk membeli balik sekuriti tersebut dinyatakan sebagai tanggungan dalam penyata kedudukan kewangan.

**(p) Bil dan penerimaan jurubank**

Bil dan penerimaan jurubank bagi syarikat subsidiari di dalam sektor bank dan kewangan merupakan bil dan penerimaan jurubank yang telah dijual dalam pasaran pada harga diskaun dan masih belum matang lagi.

**(q) Penghutang**

Sebelum 1 Januari 2010, penghutang adalah dinyatakan pada kos setelah ditolak elaun hutang lapuk dan hutang ragu. Elaun khusus telah dibuat bagi hutang lapuk dan hutang ragu yang telah dikaji satu persatu dan dikenal pasti sebagai hutang lapuk dan hutang ragu.

Sebagai tambahan, elaun am juga dibuat oleh syarikat-syarikat dalam sektor bank dan kewangan berdasarkan peratusan portfolio pinjaman bersih iaitu setelah ditolak jumlah peruntukan khusus bagi hutang lapuk dan hutang ragu dan faedah tertanggung.

Lanjutan daripada penerimaan pakai FRS 139, penghutang adalah dikategorikan dan diukur sebagai Pinjaman dan akaun belum terima seperti yang dinyatakan dalam Nota 2.2 (d) (ii) (d).

**(r) Pemiutang**

Pemiutang adalah dinyatakan pada kos.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(s) Cukai tertunda**

Cukai tertunda diiktiraf menggunakan kaedah liabiliti ke atas perbezaan sementara yang diperolehi antara asas cukai bagi aset dan liabiliti dan amaun dibawa dalam penyata kewangan. Pada prinsipnya, liabiliti cukai tertunda diiktiraf bagi semua perbezaan sementara boleh cukai dan aset cukai tertunda diiktiraf bagi semua perbezaan sementara boleh ditolak dan kerugian cukai belum digunakan sehingga ke tahap kemungkinan bahawa keuntungan boleh cukai wujud yang mana perbezaan sementara boleh ditolak dan kerugian cukai tidak digunakan boleh digunakan. Cukai tertunda tidak diuntukkan bagi muhibah yang tidak boleh ditolak bagi tujuan cukai dan pengiktirafan permulaan aset dan liabiliti yang pada masa urus niaga, tidak memberi kesan ke atas keuntungan perakaunan dan tidak juga pada keuntungan boleh cukai.

**(t) Manfaat pekerja****(i) Manfaat jangka pendek**

Gaji, bonus dan caruman kepada institusi keselamatan sosial diiktiraf sebagai perbelanjaan LTAT pada tahun di mana perkhidmatan diberikan oleh kakitangan. Ketidakhadiran berbayar terkumpul jangka pendek seperti cuti tahunan diiktiraf apabila perkhidmatan diberikan oleh pekerja manakala ketidakhadiran berbayar tidak terkumpul jangka pendek seperti cuti sakit diiktiraf apabila ketidakhadiran berlaku.

**(ii) Pelan caruman tetap**

Caruman yang dibuat kepada Kumpulan Wang Simpanan Pekerja. Caruman ini diiktiraf sebagai perbelanjaan LTAT apabila urus niaga berlaku.

**(iii) Manfaat perubatan selepas persaraan**

LTAT telah memperuntukkan manfaat perubatan selepas persaraan kepada kakitangan-kakitangannya yang telah bersara. Pesara yang dilantik sebagai pegawai kontrak akan menggunakan manfaat ini selepas tamat tempoh perkhidmatan kontrak. Peruntukan manfaat perubatan ini meliputi kos rawatan sepenuhnya di hospital/klinik Panel dan Kerajaan. Peruntukan ini diiktiraf secara akruan di dalam penyata pendapatan komprehensif tahun semasa sebagai perbelanjaan dan liabiliti di dalam penyata kedudukan kewangan sebagai peruntukan manfaat perubatan selepas persaraan.

Pengiraan amaun tanggungan manfaat perubatan selepas persaraan adalah berdasarkan penilaian tahunan aktuari (dijalankan setiap tiga tahun) dengan menganggarkan amaun manfaat yang berhak diterima oleh kakitangan berhubung dengan perkhidmatan yang diberikan oleh mereka dalam tahun kewangan semasa dan sebelumnya. Manfaat tersebut ditentukan oleh aktuari menggunakan kaedah aktuari Unjuran Kredit Unit. Keuntungan dan kerugian aktuari dikira sebagai pendapatan atau perbelanjaan sepanjang jangkaan purata baki tahun bekerja yang tinggal untuk kakitangan yang menyertai skim ini, apabila keuntungan atau kerugian aktuari terkumpul yang tidak dikira melebihi 10% berbanding dengan nilai kini obligasi manfaat dan nilai saksama pelan aset yang mana lebih tinggi.

Andaian utama yang telah digunakan dalam pengiraan kaedah aktuari ini ialah:

- (a) Kadar inflasi terhadap kos rawatan ialah 5% setahun; dan
- (b) Kadar diskaun ialah pada 5.8% setahun.

Manakala pengiraan amaun tanggungan bagi bayaran 'award' cuti gantian kepada kakitangan yang bersara adalah berdasarkan angka sebenar pada tarikh penyata kedudukan kewangan serta kelayakan mengikut terma dan syarat perkhidmatan. Kadar gaji semasa digunakan untuk mengira amaun tanggungan ini.

**(u) Peruntukan ganjaran persaraan**

Peruntukan dibuat bagi ganjaran persaraan yang akan dibayar kepada kakitangan yang layak pada waktu persaraan.

**(v) Mata wang asing****(i) Pembentangan dan fungsian mata wang**

Pembentangan dan fungsian mata wang Penyata Kewangan Kumpulan dibentangkan dalam Ringgit Malaysia (RM).

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(v) Mata wang asing (sambungan)****(ii) Urus niaga mata wang asing**

Urus niaga dalam mata wang asing ditukarkan ke dalam mata wang fungsian dengan kadar pertukaran pada tarikh urus niaga dijalankan.

**(iii) Pertukaran Mata Wang**

Penyata kewangan bagi setiap entiti di dalam Kumpulan diukur dengan menggunakan mata wang fungsian bagi persekitaran ekonomi utama di mana entiti tersebut beroperasi. Penyata kewangan kumpulan dinyatakan dalam Ringgit Malaysia (RM) yang juga merupakan mata wang fungsian bagi kumpulan. Semua transaksi direkodkan dalam Ringgit Malaysia (RM).

Dalam penyediaan penyata kewangan bagi setiap entiti, transaksi di dalam mata wang selain dari mata wang fungsian entiti tersebut (mata wang asing) direkod dalam mata wang-mata wang fungsian menggunakan kadar pertukaran pada tarikh transaksi tersebut. Pada setiap tarikh penyata kedudukan kewangan, item-item kewangan di dalam mata wang asing ditukar menggunakan kadar pada tarikh penyata kedudukan kewangan. Item-item bukan kewangan yang dinyatakan pada nilai saksama di dalam mata wang asing ditukarkan pada kadar semasa nilai saksama ditentukan. Item-item bukan kewangan yang dinyatakan pada kos sejarah di dalam mata wang asing tidak ditukarkan.

Perbezaan pertukaran yang timbul daripada penyelesaian item-item kewangan, dan pertukaran item-item kewangan, dimasukkan di dalam penyata pendapatan komprehensif untuk tempoh tersebut kecuali untuk perbezaan pertukaran yang timbul ke atas item-item kewangan yang merupakan sebahagian daripada pelaburan bersih Kumpulan di dalam operasi asing. Perbezaan pertukaran yang timbul bagi item-item kewangan yang merupakan sebahagian daripada pelaburan bersih Kumpulan di dalam operasi asing, pada mulanya dimasukkan terus ke dalam rizab pertukaran mata wang asing di dalam ekuiti sehinggalah operasi tersebut dilupuskan. Di mana pada masa itu ianya akan diiktiraf di dalam penyata pendapatan komprehensif untuk tempoh tersebut. Perbezaan pertukaran yang timbul bagi item-item kewangan yang merupakan sebahagian daripada pelaburan bersih Kumpulan di dalam operasi asing, tanpa mengira mata wang bagi item kewangan tersebut, diiktiraf sebagai untung atau rugi di dalam penyata kewangan Kumpulan atau penyata kewangan individu operasi asing, seperti sepatutnya.

Perbezaan pertukaran yang timbul dari pertukaran item-item bukan kewangan yang dibawa pada nilai saksama dimasukkan ke dalam penyata pendapatan komprehensif untuk tempoh tersebut kecuali bagi perbezaan yang timbul di atas pertukaran item-item bukan kewangan yang mana untung atau rugi diiktiraf di dalam ekuiti. Perbezaan pertukaran yang timbul dari item-item bukan kewangan tersebut juga diiktiraf terus di dalam ekuiti.

Pelarasan muhibah dan nilai saksama yang timbul dari pengambilalihan operasi asing pada atau selepas 1 Januari 2006 dinyatakan sebagai aset dan liabiliti bagi operasi asing dan direkodkan di dalam mata wang fungsian operasi asing tersebut dan seterusnya ditukar menggunakan kadar tukaran pada tarikh penyata kedudukan kewangan. Pelarasan muhibah dan nilai saksama yang timbul dari pengambilalihan Subsidiari asing sebelum 1 Januari 2006 dianggap sebagai aset dan liabiliti bagi Syarikat Induk dan dicatat di dalam RM menggunakan kadar tukaran pada tarikh pengambilalihan.

**(w) Pengiktirafan pendapatan**

Pendapatan jualan barangan dan perkhidmatan diambil kira berdasarkan kepada nilai inbois barangan dan perkhidmatan yang diedarkan pada tahun semasa.

Pendapatan dari jualan peralatan telekomunikasi pula dikira setelah barangan dihantar. Pendapatan dari perkhidmatan pemasangan dikira setelah kerja pemasangan selesai dan diterima.

Pendapatan daripada kontrak dan pembangunan harta tanah diiktiraf melalui kaedah peratusan siap. Peruntukan penuh dibuat ke atas kerugian yang dijangkakan.

Pendapatan faedah dari sekuriti-sekuriti pasaran dikira mengikut asas akruan. Sekuriti-sekuriti pasaran yang dijual di bawah perjanjian beli balik adalah dikira sebagai urus niaga pembiayaan dan pendapatan faedah dikira atas asas sama rata mengikut tempoh pembiayaan.

Pendapatan faedah atas pinjaman dan pendahuluan dikira atas asas sama rata mengikut tempoh yang telah ditetapkan dalam perjanjian pinjaman, sementara pendapatan faedah dari sewa beli, diskaun pukal dan urus niaga pemajakan dikira mengikut kaedah jumlah angka (sum-of-digits).



**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(w) Pengiktirafan pendapatan (sambungan)**

Pendapatan dividen dari pelaburan saham adalah diiktiraf apabila hak pemegang saham untuk menerima dividen telah dapat dipastikan.

Bagi syarikat-syarikat dalam sektor bank dan kewangan, pengiktirafan pendapatan faedah daripada pinjaman-pinjaman yang dikelaskan tidak berbayar, digantung sehingga perolehan secara tunai.

**(x) Geran**

Geran yang diterima dari Kerajaan Malaysia dibahagikan kepada empat kumpulan wang iaitu:

**(i) Kumpulan wang mengurus**

Geran yang diterima di bawah kumpulan wang ini adalah untuk tujuan membiayai perbelanjaan operasi dan diambil kira sebagai pendapatan dalam penyata pendapatan komprehensif.

**(ii) Kumpulan wang pembangunan aset tetap**

Geran yang diterima di bawah kumpulan wang ini adalah untuk tujuan membiayai pembelian harta tanah, loji dan peralatan adalah dikreditkan ke kumpulan wang pembangunan aset tetap dan dilunaskan dalam tempoh hayat guna harta tanah, loji dan peralatan atau apabila harta tanah, loji dan peralatan dihapus kira.

**(iii) Kumpulan wang skim pinjaman pembangunan usahawanan**

Geran yang diterima di bawah kumpulan wang ini adalah untuk tujuan membiayai pinjaman oleh para usahawan adalah dikreditkan ke kumpulan wang skim pinjaman pembangunan usahawanan.

**(iv) Kumpulan wang skim pinjaman kakitangan**

Geran yang diterima di bawah kumpulan wang ini adalah untuk tujuan membiayai pinjaman oleh kakitangan adalah dikreditkan ke kumpulan wang skim pinjaman kakitangan.

**(y) Aset dipegang untuk jualan**

Aset-aset bukan semasa atau kumpulan dilupuskan diklasifikasikan sebagai dipegang untuk jualan sekiranya nilai dibawa akan diperolehi melalui transaksi jualan dan bukannya melalui penggunaan yang berterusan. Aset-aset ini diukur pada terendah di antara nilai dibawa dengan nilai saksama ditolak kos jualan apabila jualan berkemungkinan besar akan berlaku dan aset atau kumpulan dilupuskan tersedia untuk jualan dengan serta merta di dalam keadaan semasa, hanya tertakluk kepada terma-terma biasa dan lazim.

**(z) Perkara-perkara luar biasa**

Perkara-perkara luar biasa ialah pendapatan dan perbelanjaan yang terbit daripada transaksi atau urusan niaga ketara di luar aktiviti biasa perniagaan dan dijangka tidak sering atau selalu berulang. Perkara-perkara ini akan dinyatakan selepas cukai dalam penyata pendapatan komprehensif.

**2.3 Perubahan dalam dasar-dasar perakaunan**

Dasar-dasar perakaunan yang dinyatakan dalam Nota 2.1(a) telah diguna pakai dalam penyediaan penyata kewangan Kumpulan dan LTAT bagi tahun yang berakhir pada 31 Disember 2010. Penerimaan pakai FRS-FRS baru yang berikut dan pindaan kepada FRS-FRS sepanjang tahun kewangan telah menyebabkan perubahan dalam dasar-dasar perakaunan.

- |      |                                  |                         |  |
|------|----------------------------------|-------------------------|--|
| i)   | FRS 139                          | : Instrumen Kewangan    | : Pengiktirafan dan Pengukuran                                     |
| ii)  | Pindaan kepada FRS 139 dan FRS 7 | : Instrumen Kewangan    | : Pengiktirafan dan Pengukuran dan Instrumen Kewangan : Pendedahan |
| iii) | Pindaan kepada FRS 117           | : Pajak                 |  |
| iv)  | Pindaan kepada FRS 140           | : Pelaburan Harta Tanah |  |

Penerimaan pakai FRS 139 adalah berkuat kuasa secara prospektif, oleh itu tiada pernyataan semula angka bandingan.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.3 Perubahan dalam dasar-dasar perakaunan (sambungan)**

Kesan Kewangan daripada Perubahan dalam Dasar-dasar Perakaunan

Perubahan dalam dasar-dasar perakaunan di atas mempunyai kesan kewangan ke atas permulaan kedudukan penyata kewangan Kumpulan dan LTAT seperti berikut:

| Kumpulan                                      | Pada 1 Januari<br>2010 - seperti<br>dinyatakan<br>sebelumnya<br>RM'000 | Kesan Penerimaan Pakai |                   |                   | Pada 1 Januari<br>2010 - seperti<br>dinyatakan<br>semula<br>RM'000 |
|---|--|------------------------|-------------------|-------------------|--|
|   |  | FRS 139<br>RM'000      | FRS 117<br>RM'000 | FRS 140<br>RM'000 |  |
| <b>ASET</b>                                   |  |                        |                   |                   |  |
| <b>Aset Bukan Semasa</b>                      |  |                        |                   |                   |  |
| Harta tanah, loji dan peralatan               | 2,467,259  | -                      | 186,501           | (6,859)           | 2,646,901  |
| Aset biologi                                  | 356,493  | -                      | -                 | -                 | 356,493  |
| Pembangunan harta tanah                       | 335,605  | -                      | -                 | -                 | 335,605  |
| Pelaburan harta tanah                         | 1,431,088  | -                      | -                 | 6,859             | 1,437,947  |
| Sewa pajak tanah prabayaran                   | 192,251  | -                      | (134,157)         | -                 | 58,094   |
| Prabayaran jangka panjang                     | 132,923  | -                      | -                 | -                 | 132,923  |
| Perbelanjaan kapal peronda luar persisir      | 455,341  | -                      | -                 | -                 | 455,341  |
| Aset-aset tidak ketara                        | 1,180,405  | -                      | -                 | -                 | 1,180,405  |
| Syarikat-syarikat subsidiari                  | -  | 142,396                | -                 | -                 | 142,396  |
| Syarikat-syarikat bersekutu                   | 856,322  | -                      | -                 | -                 | 856,322  |
| Pelaburan dalam entiti kawalan bersama        | 107,979  | -                      | -                 | -                 | 107,979  |
| Pelaburan-pelaburan lain                      | 3,334,737  | 7,673,745              | -                 | -                 | 11,008,482   |
| Aset cukai tertunda                           | 129,266  | (22,263)               | -                 | -                 | 107,003  |
| Pinjaman dan akaun belum terima               | -  | 300,000                | -                 | -                 | 300,000  |
| <b>Jumlah Aset Bukan Semasa</b>               | <b>10,979,669</b>  |                        |                   |                   | <b>19,125,891</b>  |
| <b>Aset Semasa</b>                            |  |                        |                   |                   |  |
| Pembangunan harta tanah dalam<br>perlaksanaan | 68,631   | -                      | -                 | -                 | 68,631   |
| Inventori                                     | 285,613  | -                      | -                 | -                 | 285,613  |
| Hutang daripada pelanggan dalam kontrak       | 118,541  | -                      | -                 | -                 | 118,541  |
| Pelaburan-pelaburan lain                      | 8,825,353  | (8,516,981)            | -                 | -                 | 308,372  |
| Pinjaman dan akaun belum terima               | 23,957,396   | 33,505                 | -                 | -                 | 23,990,901   |
| Deposit                                       | 890,735  | -                      | -                 | -                 | 890,735  |
| Wang tunai dan baki bank                      | 6,296,945  | -                      | -                 | -                 | 6,296,945  |
| Aset dipegang untuk jualan                    | 627,846  | -                      | -                 | -                 | 627,846  |
| <b>Jumlah Aset Semasa</b>                     | <b>41,071,060</b>  |                        |                   |                   | <b>32,587,584</b>  |
| <b>JUMLAH ASET</b>                            | <b>52,050,729</b>  |                        |                   |                   | <b>51,713,475</b>  |

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.3 Perubahan dalam dasar-dasar perakaunan (sambungan)**

| Kumpulan                              | Pada 1 Januari<br>2010 - seperti<br>dinyatakan<br>sebelumnya<br>RM'000 | Kesan Penerimaan Pakai |                   |                   | Pada 1 Januari<br>2010 - seperti<br>dinyatakan<br>semula<br>RM'000 |
|---------------------------------------|--|------------------------|-------------------|-------------------|--|
|                                       |  | FRS 139<br>RM'000      | FRS 117<br>RM'000 | FRS 140<br>RM'000 |  |
| <b>EKUITI DAN LIABILITI</b>           |  |                        |                   |                   |  |
| Akaun Caruman Ahli                    | 6,315,013  | -                      | -                 | -                 | 6,315,013  |
| Kumpulan Wang                         | 9,919  | -                      | -                 | -                 | 9,919  |
| Rizab-rizab                           | 782,310  | 80,115                 | -                 | -                 | 862,425  |
| Keuntungan Terkumpul                  | 2,429,242  | (548,345)              | 52,344            | -                 | 1,933,241  |
|                                       | 9,536,484  |                        |                   |                   | 9,120,598  |
| Kepentingan Minoriti                  | 3,036,408  | 73,584                 | -                 | -                 | 3,109,992  |
| <b>Jumlah Ekuiti</b>                  | <b>12,572,892</b>  |                        |                   |                   | <b>12,230,590</b>  |
| <b>Liabiliti Bukan Semasa</b>         |  |                        |                   |                   |  |
| Ganjaran persaraan                    | 9,563  | -                      | -                 | -                 | 9,563  |
| Pinjaman                              | 610,580  | -                      | -                 | -                 | 610,580  |
| Pemiutang                             | 24,806   | -                      | -                 | -                 | 24,806   |
| Liabiliti cukai tertunda              | 127,128  | 2,685                  | -                 | -                 | 129,813  |
| <b>Jumlah Liabiliti Bukan Semasa</b>  | <b>772,077</b>   |                        |                   |                   | <b>774,762</b>   |
| <b>Liabiliti Semasa</b>               |  |                        |                   |                   |  |
| Peruntukan faedah unit amanah         | 118,041  | -                      | -                 | -                 | 118,041  |
| Pinjaman                              | 35,597,782   | -                      | -                 | -                 | 35,597,782   |
| Hutang kepada pelanggan dalam kontrak | 525,102  | -                      | -                 | -                 | 525,102  |
| Pemiutang                             | 2,198,303  | 2,363                  | -                 | -                 | 2,200,666  |
| Cukai                                 | 26,860   | -                      | -                 | -                 | 26,860   |
| Liabiliti dipegang untuk jualan       | 239,672  | -                      | -                 | -                 | 239,672  |
| <b>Jumlah Liabiliti Semasa</b>        | <b>38,705,760</b>  |                        |                   |                   | <b>38,708,123</b>  |
| <b>Jumlah Liabiliti</b>               | <b>39,477,837</b>  |                        |                   |                   | <b>39,482,885</b>  |
| <b>JUMLAH EKUITI DAN LIABILITI</b>    | <b>52,050,729</b>  |                        |                   |                   | <b>51,713,475</b>  |

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.3 Perubahan dalam dasar-dasar perakaunan (sambungan)**

| LTAT  | Pada 1 Januari<br>2010 - seperti<br>dinyatakan<br>sebelumnya<br>RM'000 | Kesan Penerimaan Pakai |                   |                   | Pada 1 Januari<br>2010 - seperti<br>dinyatakan<br>semula<br>RM'000 |
|---|--|------------------------|-------------------|-------------------|--|
|   |  | FRS 139<br>RM'000      | FRS 117<br>RM'000 | FRS 140<br>RM'000 |  |
| <b>ASET</b>                                       |  |                        |                   |                   |  |
| <b>Aset Bukan Semasa</b>                          |  |                        |                   |                   |  |
| Harta tanah, loji dan peralatan                   | 32,627   | -                      | 52,511            | (374)             | 84,764   |
| Pembangunan harta tanah                           | 125,702  | -                      | -                 | -                 | 125,702  |
| Pelaburan harta tanah                             | 308,478  | -                      | -                 | 374               | 308,852  |
| Sewa pajak tanah prabayaran                       | 168  | -                      | (168)             | -                 | -  |
| Syarikat-syarikat subsidiari                      | 2,599,271  | 144,998                | -                 | -                 | 2,744,269  |
| Syarikat-syarikat bersekutu                       | 271,786  | 5,903                  | -                 | -                 | 277,689  |
| Pelaburan-pelaburan lain                          | 2,836,444  | (917,768)              | -                 | -                 | 1,918,676  |
| Pinjaman dan akaun belum terima                   | -  | 300,000                | -                 | -                 | 300,000  |
| <b>Jumlah Aset Bukan Semasa</b>                   | <b>6,174,476</b>   |                        |                   |                   | <b>5,759,952</b>   |
| <b>Aset Semasa</b>                                |  |                        |                   |                   |  |
| Pembangunan harta tanah dalam<br>peraksanaan      | 40,526   | -                      | -                 | -                 | 40,526   |
| Inventori   | 13,705   | -                      | -                 | -                 | 13,705   |
| Pelaburan-pelaburan lain                          | 214,709  | (87,752)               | -                 | -                 | 126,957  |
| Pinjaman dan akaun belum terima                   | 441,356  | -                      | -                 | -                 | 441,356  |
| Deposit   | 591,317  | -                      | -                 | -                 | 591,317  |
| Wang tunai dan baki bank                          | 42,322   | -                      | -                 | -                 | 42,322   |
| <b>Jumlah Aset Semasa</b>                         | <b>1,343,935</b>   |                        |                   |                   | <b>1,256,183</b>   |
| <b>JUMLAH ASET</b>                                | <b>7,518,411</b>   |                        |                   |                   | <b>7,016,135</b>   |
| <b>EKUITI DAN LIABILITI</b>                       |  |                        |                   |                   |  |
| Akaun Caruman Ahli                                | 6,315,013  | -                      | -                 | -                 | 6,315,013  |
| Rizab-Rizab                                       | 119,985  | -                      | -                 | -                 | 119,985  |
| Keuntungan Terkumpul                              | 920,625  | (554,620)              | 52,344            | -                 | 418,349  |
| <b>Jumlah Ekuiti</b>                              | <b>7,355,623</b>   |                        |                   |                   | <b>6,853,347</b>   |
| <b>Liabiliti Bukan Semasa</b>                     |  |                        |                   |                   |  |
| Peruntukan manfaat perubatan selepas<br>persaraan | 3,646  | -                      | -                 | -                 | 3,646  |
| <b>Jumlah Liabiliti Bukan Semasa</b>              | <b>3,646</b>   |                        |                   |                   | <b>3,646</b>   |
| <b>Liabiliti Semasa</b>                           |  |                        |                   |                   |  |
| Peruntukan faedah unit amanah                     | 118,041  | -                      | -                 | -                 | 118,041  |
| Pemiutang   | 41,101   | -                      | -                 | -                 | 41,101   |
| <b>Jumlah Liabiliti Semasa</b>                    | <b>159,142</b>   |                        |                   |                   | <b>159,142</b>   |
| <b>Jumlah Liabiliti</b>                           | <b>162,788</b>   |                        |                   |                   | <b>162,788</b>   |
| <b>JUMLAH EKUITI DAN LIABILITI</b>                | <b>7,518,411</b>   |                        |                   |                   | <b>7,016,135</b>   |

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2010

## 3. HARTA TANAH, LOJI DAN PERALATAN

| Kumpulan   | Harta Tanah<br>Sewa Pajak<br>Jangka<br>Panjang<br>RM'000 | Harta Tanah<br>Sewa Pajak<br>Jangka<br>Pendek<br>RM'000 | Harta Tanah<br>Milik Bebas<br>RM'000 | Loji &<br>Peralatan<br>Lain<br>RM'000 | Bangunan<br>Dalam<br>Binaan<br>RM'000 | Jumlah<br>RM'000 |
|--|--|---|--------------------------------------|---------------------------------------|---------------------------------------|------------------|
| <b>2010</b>  |  |   |                                      |                                       |                                       |                  |
| <b>Kos/Penilaian</b>                               | ← Penilaian →  |   | ← Kos →                              |                                       |                                       |                  |
| <b>Baki pada 1 Januari</b>                         | 515,444  | 141,982   | 975,009                              | 1,477,312                             | 349,480                               | 3,459,227        |
| Kesan menerima pakai pindaan FRS 117               | 162,079  | 46,184  | -                                    | -                                     | -                                     | 208,263          |
| Baki pada 1 Januari dinyatakan semula              | 677,523  | 188,166   | 975,009                              | 1,477,312                             | 349,480                               | 3,667,490        |
| Kesan menerima pakai pindaan FRS 140               | -  | -   | (6,485)                              | -                                     | (374)                                 | (6,859)          |
|  | 677,523  | 188,166   | 968,524                              | 1,477,312                             | 349,106                               | 3,660,631        |
| Penambahan   | 51,799   | 3,056   | 55,651                               | 58,486                                | 103,328                               | 272,320          |
| Penjualan  | (11,438)   | (839)   | (1,193)                              | (21,368)                              | (2,871)                               | (37,709)         |
| Pindah dari/(ke) aset lain tidak ketara            | -  | -   | -                                    | 104                                   | (4,193)                               | (4,089)          |
| Pindah ke aset dipegang untuk jualan               | (32,226)   | -   | (53,624)                             | -                                     | -                                     | (85,850)         |
| Pindah ke aset biologi                             | -  | (2,055)   | -                                    | -                                     | -                                     | (2,055)          |
| Pindah ke prabayaran jangka panjang                | -  | (3,638)   | -                                    | -                                     | -                                     | (3,638)          |
| Pelarasan/Pelupusan                                | -  | -   | -                                    | (2,733)                               | -                                     | (2,733)          |
| Aset dari subsidiari diambil alih                  | 6,646  | -   | -                                    | 7,369                                 | 1,293                                 | 15,308           |
| Reklasifikasi                                      | 21,554   | (10,312)  | 10,719                               | 37,276                                | (59,237)                              | -                |
| Pelarasan pertukaran wang                          | -  | 337   | -                                    | (655)                                 | -                                     | (318)            |
| Penghapusan susutnilai terkumpul ke atas penilaian | (28,731)   | -   | -                                    | -                                     | -                                     | (28,731)         |
| <b>Baki pada 31 Disember</b>                       | 685,127  | 174,715   | 980,077                              | 1,555,791                             | 387,426                               | 3,783,136        |
| <b>Susut nilai terkumpul</b>                       |  |   |                                      |                                       |                                       |                  |
| <b>Baki pada 1 Januari</b>                         | 112,525  | 50,124  | 60,764                               | 748,889                               | 19,666                                | 991,968          |
| Kesan menerima pakai pindaan FRS 117               | 15,828   | 5,935   | -                                    | -                                     | -                                     | 21,763           |
| Baki pada 1 Januari dinyatakan semula              | 128,353  | 56,059  | 60,764                               | 748,889                               | 19,666                                | 1,013,731        |
| Penambahan   | 31,510   | 446   | 8,891                                | 84,580                                | 34,100                                | 159,527          |
| Penjualan  | (6,443)  | (397)   | (89)                                 | (21,416)                              | (230)                                 | (28,575)         |
| Pindah ke aset dipegang untuk jualan               | (3,929)  | -   | -                                    | -                                     | -                                     | (3,929)          |
| Pindah ke prabayaran jangka panjang                | (1,276)  | -   | -                                    | -                                     | -                                     | (1,276)          |
| Pelarasan/Pelupusan                                | -  | 602   | -                                    | (1,758)                               | -                                     | (1,156)          |
| Aset dari subsidiari diambil alih                  | -  | -   | -                                    | 6                                     | -                                     | 6                |
| Kerugian kerosakan                                 | -  | -   | -                                    | (700)                                 | -                                     | (700)            |
| Dipermodalkan di dalam kos pembinaan               | -  | 1,584   | -                                    | 2,502                                 | 7,368                                 | 11,454           |
| Penghapusan susutnilai terkumpul ke atas penilaian | (28,731)   | -   | -                                    | -                                     | -                                     | (28,731)         |
| <b>Baki pada 31 Disember</b>                       | 119,484  | 58,294  | 69,566                               | 812,103                               | 60,904                                | 1,120,351        |
| <b>Nilai buku bersih</b>                           | 565,643  | 116,421   | 910,511                              | 743,688                               | 326,522                               | 2,662,785        |

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**3. HARTA TANAH, LOJI DAN PERALATAN (Sambungan)**

| Kumpulan                             | Harta Tanah<br>Sewa Pajak<br>Jangka<br>Panjang<br>RM'000 | Harta Tanah<br>Sewa Pajak<br>Jangka<br>Pendek<br>RM'000 | Harta Tanah<br>Milik Bebas<br>RM'000 | Loji &<br>Peralatan<br>Lain<br>RM'000 | Bangunan<br>Dalam<br>Binaan<br>RM'000 | Jumlah<br>RM'000 |
|--------------------------------------|--|---|--------------------------------------|---------------------------------------|---------------------------------------|------------------|
| 2009                                 |  |   |                                      |                                       |                                       |                  |
| Kos/Penilaian                        | ← Penilaian →  |   | ← Kos →                              |                                       |                                       |                  |
| Baki pada 1 Januari                  | 476,440  | 139,263   | 957,355                              | 1,355,307                             | 585,027                               | 3,513,392        |
| Penambahan                           | 35,137   | 1,487   | 9,152                                | 123,139                               | 138,395                               | 307,310          |
| Penjualan                            | (3,598)  | (5,056)   | (6,450)                              | (46,425)                              | (3,355)                               | (64,884)         |
| Pindah ke pelaburan harta tanah      | -  | -   | (1,194)                              | -                                     | (280,423)                             | (281,617)        |
| Pindah ke aset lain tidak ketara     | -  | -   | -                                    | -                                     | (5,712)                               | (5,712)          |
| Pindah ke aset dipegang untuk jualan | -  | -   | -                                    | (2,723)                               | -                                     | (2,723)          |
| Pelarasan/Pelupusan                  | (738)  | -   | (1,642)                              | (10,375)                              | -                                     | (12,755)         |
| Aset dari subsidiari diambil alih    | -  | -   | -                                    | 1,594                                 | 349                                   | 1,943            |
| Reklasifikasi                        | 8,203  | 3,123   | 17,788                               | 55,687                                | (84,801)                              | -                |
| Pelarasan pertukaran wang            | -  | 3,165   | -                                    | 1,108                                 | -                                     | 4,273            |
| Baki pada 31 Disember                | 515,444  | 141,982   | 975,009                              | 1,477,312                             | 349,480                               | 3,459,227        |
| Susut nilai terkumpul                |  |   |                                      |                                       |                                       |                  |
| Baki pada 1 Januari                  | 96,808   | 39,774  | 52,687                               | 684,236                               | 18,555                                | 892,060          |
| Penambahan                           | 14,289   | 10,309  | 12,564                               | 116,067                               | 4,728                                 | 157,957          |
| Penjualan                            | (4,073)  | (66)  | (1,241)                              | (40,471)                              | (3,617)                               | (49,468)         |
| Pindah ke aset dipegang untuk jualan | -  | -   | -                                    | (1,146)                               | -                                     | (1,146)          |
| Pelarasan/Pelupusan                  | 5,501  | -   | (3,286)                              | (9,903)                               | -                                     | (7,688)          |
| Pelarasan pertukaran wang            | -  | 107   | -                                    | 106                                   | -                                     | 213              |
| Kerugian kerosakan                   | -  | -   | 40                                   | -                                     | -                                     | 40               |
| Baki pada 31 Disember                | 112,525  | 50,124  | 60,764                               | 748,889                               | 19,666                                | 991,968          |
| Nilai buku bersih                    | 402,919  | 91,858  | 914,245                              | 728,423                               | 329,814                               | 2,467,259        |



## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2010

## 3. HARTA TANAH, LOJI DAN PERALATAN (Sambungan)

| LTAT  | Harta Tanah<br>Sewa Pajak<br>Jangka Panjang<br>RM'000 | Harta Tanah<br>Milik Bebas<br>RM'000 | Loji &<br>Peralatan<br>Lain<br>RM'000 | Bangunan<br>Dalam<br>Binaan<br>RM'000 | Jumlah<br>RM'000 |
|---|---|--------------------------------------|---------------------------------------|---------------------------------------|------------------|
| <b>2010</b>   |   |                                      |                                       |                                       |                  |
| <b>Kos/Penilaian</b>                                | ← Penilaian →   |                                      | ← Kos →                               |                                       |                  |
| <b>Baki pada 1 Januari</b>                          | <b>52,920</b>   | <b>130</b>                           | <b>26,728</b>                         | <b>374</b>                            | <b>80,152</b>    |
| Kesan menerima pakai pindaan FRS 117                | 52,511  | -                                    | -                                     | -                                     | 52,511           |
| Baki pada 1 Januari dinyatakan semula               | <b>105,431</b>  | <b>130</b>                           | <b>26,728</b>                         | <b>374</b>                            | <b>132,663</b>   |
| Kesan menerima pakai pindaan FRS 140                | -   | -                                    | -                                     | (374)                                 | (374)            |
|   | <b>105,431</b>  | <b>130</b>                           | <b>26,728</b>                         | <b>-</b>                              | <b>132,289</b>   |
| Penambahan  | 47  | -                                    | 4,778                                 | -                                     | 4,825            |
| Pelarasan/pelupusan                                 | -   | -                                    | (90)                                  | -                                     | (90)             |
| Penghapusan susut nilai terkumpul ke atas penilaian | (28,731)  | -                                    | -                                     | -                                     | (28,731)         |
| <b>Baki pada 31 Disember</b>                        | <b>76,747</b>   | <b>130</b>                           | <b>31,416</b>                         | <b>-</b>                              | <b>108,293</b>   |
| <b>Susut nilai terkumpul</b>                        |   |                                      |                                       |                                       |                  |
| <b>Baki pada 1 Januari</b>                          | <b>28,731</b>   | <b>9</b>                             | <b>18,785</b>                         | <b>-</b>                              | <b>47,525</b>    |
| Penambahan  | 1,338   | 2                                    | 3,062                                 | -                                     | 4,402            |
| Pelarasan/pelupusan                                 | -   | -                                    | (90)                                  | -                                     | (90)             |
| Penghapusan susut nilai terkumpul ke atas penilaian | (28,731)  | -                                    | -                                     | -                                     | (28,731)         |
| <b>Baki pada 31 Disember</b>                        | <b>1,338</b>  | <b>11</b>                            | <b>21,757</b>                         | <b>-</b>                              | <b>23,106</b>    |
| <b>Nilai buku bersih</b>                            | <b>75,409</b>   | <b>119</b>                           | <b>9,659</b>                          | <b>-</b>                              | <b>85,187</b>    |
| <b>2009</b>   |   |                                      |                                       |                                       |                  |
| <b>Kos/Penilaian</b>                                | ← Penilaian →   |                                      | ← Kos →                               |                                       |                  |
| Baki pada 1 Januari                                 | 53,695  | 130                                  | 23,482                                | 143,582                               | 220,889          |
| Penambahan  | -   | -                                    | 3,459                                 | -                                     | 3,459            |
| Pelarasan/pelupusan                                 | (775)   | -                                    | (213)                                 | -                                     | (988)            |
| Pindah ke pelaburan harta tanah                     | -   | -                                    | -                                     | (143,208)                             | (143,208)        |
| Baki pada 31 Disember                               | 52,920  | 130                                  | 26,728                                | 374                                   | 80,152           |
| <b>Susut nilai terkumpul</b>                        |   |                                      |                                       |                                       |                  |
| Baki pada 1 Januari                                 | 25,086  | 6                                    | 16,484                                | -                                     | 41,576           |
| Penambahan  | 3,645   | 3                                    | 2,543                                 | -                                     | 6,191            |
| Pelarasan/pelupusan                                 | -   | -                                    | (242)                                 | -                                     | (242)            |
| Baki pada 31 Disember                               | 28,731  | 9                                    | 18,785                                | -                                     | 47,525           |
| <b>Nilai buku bersih</b>                            | <b>24,189</b>   | <b>121</b>                           | <b>7,943</b>                          | <b>374</b>                            | <b>32,627</b>    |

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**4. ASET BIOLOGI**

|  | Kumpulan       |                |
|--|----------------|----------------|
|  | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Kos</b>                                   |                |                |
| <b>Baki pada 1 Januari</b>                   | <b>437,533</b> | 422,796        |
| Penambahan                                   | <b>13,054</b>  | 6,570          |
| Pindah dari harta tanah, loji dan peralatan  | <b>2,055</b>   | -              |
| Pindah ke aset dipegang untuk jualan         | <b>(9,800)</b> | -              |
| Pelarasan pertukaran wang                    | <b>(3,673)</b> | 8,167          |
| <b>Baki pada 31 Disember</b>                 | <b>439,169</b> | 437,533        |
| <b>Susut nilai dan rosot nilai terkumpul</b> |                |                |
| <b>Baki pada 1 Januari</b>                   | <b>81,040</b>  | 65,654         |
| Susut nilai untuk tahun                      | <b>1,302</b>   | 1,302          |
| Kerugian kerosakan                           | <b>1,992</b>   | 8,800          |
| Pelarasan pertukaran wang                    | <b>(2,375)</b> | 5,284          |
| <b>Baki pada 31 Disember</b>                 | <b>81,959</b>  | 81,040         |
| <b>Nilai buku bersih</b>                     | <b>357,210</b> | 356,493        |
| <b>Kerugian kerosakan terkumpul</b>          | <b>65,871</b>  | 63,879         |

Tambahan kepada aset biologi untuk tahun kewangan adalah termasuk kos kewangan dipermodalkan berjumlah RM0.8 juta (2009 : RM1.6 juta).

**5. PEMBANGUNAN HARTA TANAH**

|   | Kumpulan        |                | LTAT           |                |
|---|-----------------|----------------|----------------|----------------|
|   | 2010<br>RM'000  | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Baki pada 1 Januari</b>  |                 |                |                |                |
| <b>Kos</b>  |                 |                |                |                |
| Tanah milik bebas   | <b>11,673</b>   | 29,579         | -              | -              |
| Harta tanah pajakan jangka panjang                                | <b>135,948</b>  | 135,273        | <b>125,702</b> | 125,371        |
| Perbelanjaan pembangunan  | <b>187,984</b>  | 168,867        | -              | -              |
|   | <b>335,605</b>  | 333,719        | <b>125,702</b> | 125,371        |
| <b>Penambahan/Pelarasan</b>                                       |                 |                |                |                |
| Tanah milik bebas   | <b>850</b>      | (10,154)       | -              | -              |
| Harta tanah pajakan jangka panjang                                | <b>331</b>      | 331            | <b>331</b>     | 331            |
|   | <b>336,786</b>  | 323,896        | <b>126,033</b> | 125,702        |
| <b>Pindah dari/(ke) pembangunan harta tanah dalam pelaksanaan</b> |                 |                |                |                |
| Tanah milik bebas   | <b>3,743</b>    | (7,752)        | -              | -              |
| Harta tanah pajakan jangka panjang                                | <b>(778)</b>    | 344            | -              | -              |
| Perbelanjaan pembangunan  | <b>(98,715)</b> | (16,438)       | -              | -              |
|   | <b>241,036</b>  | 300,050        | <b>126,033</b> | 125,702        |
| Perbelanjaan pembangunan  | <b>91,784</b>   | 35,555         | -              | -              |
| <b>Baki pada 31 Disember</b>                                      | <b>332,820</b>  | 335,605        | <b>126,033</b> | 125,702        |
| <b>Faedah yang dipermodalkan</b>                                  | <b>2,911</b>    | 1,685          | -              | -              |

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## 6. PELABURAN HARTA TANAH

|  | Kumpulan         |                | LTAT           |                |
|--|------------------|----------------|----------------|----------------|
|  | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Baki pada 1 Januari</b>                   | <b>1,431,088</b> | 776,510        | <b>308,478</b> | 137,419        |
| Kesan menerima pakai pindaan FRS 140         | <b>6,859</b>     | -              | <b>374</b>     | -              |
| Baki pada 1 Januari dinyatakan semula        | <b>1,437,947</b> | 776,510        | <b>308,852</b> | 137,419        |
| Keuntungan nilai saksama                     | <b>97,084</b>    | 82,441         | <b>34,795</b>  | 2,678          |
| Pindah dari harta tanah, loji dan peralatan  | -                | 281,617        | -              | 143,208        |
| Penambahan                                   | <b>37,318</b>    | 57,597         | <b>20,255</b>  | 25,250         |
| Penambahan dari perbelanjaan berikutan       | <b>57,490</b>    | 120,356        | -              | -              |
| Pelarasan ke atas tambahan tahun terdahulu   | <b>(11,562)</b>  | (6,807)        | -              | -              |
| Pelupusan syarikat subsidiari                | <b>(17,910)</b>  | -              | -              | -              |
| Pengambilalihan syarikat subsidiari          | -                | 120,000        | -              | -              |
| Pelarasan                                    | -                | (626)          | -              | (77)           |
| <b>Baki pada 31 Disember</b>                 | <b>1,600,367</b> | 1,431,088      | <b>363,902</b> | 308,478        |
| <b>Pada nilai saksama</b>                    |                  |                |                |                |
| Tanah dan bangunan milik bebas               | <b>1,117,930</b> | 961,246        | <b>351,679</b> | 296,878        |
| Tanah dan bangunan sewa pajak jangka panjang | <b>475,578</b>   | 469,842        | <b>11,849</b>  | 11,600         |
|  | <b>1,593,508</b> | 1,431,088      | <b>363,528</b> | 308,478        |
| <b>Pada kos</b>                              |                  |                |                |                |
| Pelaburan harta tanah dalam binaan           | <b>6,859</b>     | -              | <b>374</b>     | -              |
|  | <b>1,600,367</b> | 1,431,088      | <b>363,902</b> | 308,478        |

## 7. SEWA PAJAK TANAH PRABAYARAN

|   | Kumpulan         |                | LTAT           |                |
|---|------------------|----------------|----------------|----------------|
|   | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Baki pada 1 Januari</b>                | <b>220,788</b>   | 213,111        | <b>243</b>     | 243            |
| Kesan menerima pakai pindaan FRS 117      | <b>(155,996)</b> | -              | <b>(243)</b>   | -              |
| Baki pada 1 Januari dinyatakan semula     | <b>64,792</b>    | 213,111        | -              | 243            |
| Tambahan                                  | <b>528</b>       | 5,353          | -              | -              |
| Pelupusan                                 | -                | (1,313)        | -              | -              |
| Reklasifikasi                             | -                | 2,069          | -              | -              |
| Pelarasan tukaran wang                    | <b>(705)</b>     | 1,568          | -              | -              |
| <b>Baki pada 31 Disember</b>              | <b>64,615</b>    | 220,788        | -              | 243            |
| <b>Pelunasan terkumpul</b>                |                  |                |                |                |
| <b>Baki pada 1 Januari</b>                | <b>28,537</b>    | 24,289         | <b>75</b>      | 73             |
| Kesan menerima pakai pindaan FRS 117      | <b>(21,838)</b>  | -              | <b>(75)</b>    | -              |
| Baki pada 1 Januari dinyatakan semula     | <b>6,699</b>     | 24,289         | -              | 73             |
| Pelunasan dalam tahun                     | <b>668</b>       | 3,971          | -              | 2              |
| Pelupusan                                 | -                | (191)          | -              | -              |
| Reklasifikasi                             | -                | (52)           | -              | -              |
| Pelarasan tukaran wang                    | <b>(246)</b>     | 520            | -              | -              |
| <b>Baki pada 31 Disember</b>              | <b>7,121</b>     | 28,537         | -              | 75             |
| <b>Nilai buku bersih pada 31 Disember</b> | <b>57,494</b>    | 192,251        | -              | 168            |
| Analisis seperti berikut:                 |                  |                |                |                |
| Sewa pajak jangka panjang                 | <b>50,011</b>    | 142,860        | -              | 168            |
| Sewa pajak jangka pendek                  | <b>7,483</b>     | 49,391         | -              | -              |
|   | <b>57,494</b>    | 192,251        | -              | 168            |

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**8. PRABAYARAN JANGKA PANJANG**

Terdiri daripada bayaran sewa terdahulu yang dibuat kepada operator-operator stesen servis dan pemilik-pemilik tanah berkaitan dengan aktiviti-aktiviti stesen servis syarikat subsidiari.

**9. PERBELANJAAN KAPAL PERONDA LUAR PERSISIR**

Perbelanjaan kapal peronda luar persisir adalah kos reka bentuk dan sokongan logistik bersepadu berkaitan dengan perjanjian penswastaaan dengan Kerajaan Malaysia (Kerajaan) bagi membina 27 unit kapal peronda luar persisir (OPV), di mana 6 unit daripadanya telah diperolehi dan baki 21 unit akan dianugerahkan oleh Kerajaan.

**10. ASET-ASET TIDAK KETARA**

| Kumpulan   | Muhibah<br>dari<br>penyatuan akaun<br>RM'000 | Perisian<br>komputer<br>RM'000 | Jumlah<br>RM'000 |
|--|--|--------------------------------|------------------|
| <b>2010</b>  |  |                                |                  |
| <b>Kos</b>   |  |                                |                  |
| <b>Baki pada 1 Januari</b>   | <b>1,146,792</b>                             | <b>116,049</b>                 | <b>1,262,841</b> |
| Pengambilalihan pegangan tambahan dalam syarikat subsidiari/sub-subsidiari | 77,147                                       | -                              | 77,147           |
| Pindah ke kepentingan minoriti   | (781)  | -                              | (781)            |
| Pindah dari harta tanah, loji dan peralatan                                | -  | 4,089                          | 4,089            |
| Penambahan   | -  | 1,720                          | 1,720            |
| Pelupusan  | -  | (618)                          | (618)            |
|  | <b>1,223,158</b>                             | <b>121,240</b>                 | <b>1,344,398</b> |
| <b>Pelunasan dan kerugian terkumpul</b>                                    |  |                                |                  |
| <b>Baki pada 1 Januari</b>   | -  | <b>82,436</b>                  | <b>82,436</b>    |
| Pelunasan dalam tahun  | -  | 17,004                         | 17,004           |
| Pelupusan  | -  | (326)                          | (326)            |
|  | -  | <b>99,114</b>                  | <b>99,114</b>    |
| <b>Nilai bersih pada 31 Disember</b>                                       | <b>1,223,158</b>                             | <b>22,126</b>                  | <b>1,245,284</b> |
| <b>2009</b>  |  |                                |                  |
| <b>Kos</b>   |  |                                |                  |
| <b>Baki pada 1 Januari</b>   | <b>1,177,416</b>                             | <b>109,405</b>                 | <b>1,286,821</b> |
| Pengambilalihan pegangan tambahan dalam syarikat subsidiari/sub-subsidiari | 10,446                                       | -                              | 10,446           |
| Pindah dari kepentingan minoriti   | 22,662                                       | -                              | 22,662           |
| Pindah ke aset dipegang untuk jualan                                       | (63,732)                                     | -                              | (63,732)         |
| Pindah dari harta tanah, loji dan peralatan                                | -  | 5,712                          | 5,712            |
| Penambahan   | -  | 932                            | 932              |
|  | <b>1,146,792</b>                             | <b>116,049</b>                 | <b>1,262,841</b> |
| <b>Pelunasan dan kerugian terkumpul</b>                                    |  |                                |                  |
| <b>Baki pada 1 Januari</b>   | -  | <b>61,129</b>                  | <b>61,129</b>    |
| Pelunasan dalam tahun  | -  | 21,307                         | 21,307           |
|  | -  | <b>82,436</b>                  | <b>82,436</b>    |
| <b>Nilai bersih pada 31 Disember</b>                                       | <b>1,146,792</b>                             | <b>33,613</b>                  | <b>1,180,405</b> |

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**11. SYARIKAT-SYARIKAT SUBSIDIARI**

|                              | 2010             | 2009      | LTAT             |                      |
|------------------------------|------------------|-----------|------------------|----------------------|
|                              | RM'000           | RM'000    | 2010             | 2009                 |
|                              |                  |           | RM'000           | RM'000               |
|                              |                  |           | <b>Kos</b>       | <b>Nilai Pasaran</b> |
| Disebut harga                | <b>2,409,888</b> | 2,217,186 | <b>4,731,131</b> | 3,174,038            |
| Pelaburan dalam perbadanan   | <b>48,000</b>    | 48,000    | -                | -                    |
| Tidak disebut harga          | <b>336,702</b>   | 336,686   | -                | -                    |
|                              | <b>2,794,590</b> | 2,601,872 | <b>4,731,131</b> | 3,174,038            |
| Peruntukan am pelaburan      |                  |           |                  |                      |
| - Disebut harga              | -                | (2,217)   | -                | -                    |
| - Pelaburan dalam perbadanan | -                | (48)      | -                | -                    |
| - Tidak disebut harga        | -                | (336)     | -                | -                    |
|                              | <b>2,794,590</b> | 2,599,271 | <b>4,731,131</b> | 3,174,038            |

Butir-butir syarikat-syarikat subsidiari adalah seperti berikut:

| Nama syarikat                                 | Aktiviti utama   | Milik Ekuiti |      |
|---|--|--------------|------|
|   |  | 2010         | 2009 |
|   |  | %            | %    |
| <b>Disebut harga</b>                          |  |              |      |
| Affin Holdings Berhad                         | Pegangan pelaburan   | <b>48</b>    | 48   |
| Boustead Holdings Berhad                      | Pelaburan induk dan perladangan kelapa sawit   | <b>59</b>    | 58   |
| <b>Tidak disebut harga</b>                    |  |              |      |
| Johan Ceramics Berhad                         | Mengilang dan menjual jubin seramik  | <b>96</b>    | 96   |
| Irat Properties Sdn Bhd                       | Pegangan pelaburan   | <b>98</b>    | 98   |
| Perbadanan Perwira Harta Malaysia #           | Pemaju harta tanah   | <b>100</b>   | 100  |
| Perwira Niaga Malaysia #                      | Penjualan barang-barang keperluan pengguna   | <b>100</b>   | 100  |
| Perbadanan Hal Ehwal Bekas Angkatan Tentera # | Melaksanakan program-program sosio-ekonomi melalui latihan teknikal dan bukan teknikal bagi bakal pesara dan bekas anggota Angkatan Tentera Malaysia | <b>100</b>   | 100  |
| Power Cables Malaysia Sdn Bhd                 | Mengilang dan menjual kabel elektrik   | <b>60</b>    | 60   |
| Boustead Reit Managers Sdn Bhd                | Jualan dan pajakan semula estet perladangan sawit  | <b>62</b>    | 62   |

Butir-butir syarikat-syarikat sub-subsidiari adalah seperti berikut:

|  |  |           |    |
|--|--|-----------|----|
| <b>Disebut harga</b>                           |  |           |    |
| Boustead Properties Berhad *                   | Pegangan pelaburan dan pelaburan harta tanah | <b>59</b> | 58 |
| UAC Berhad *                                   | Pengilang barang simen gentian               | <b>39</b> | 38 |
| Boustead Heavy Industries Corporation Berhad * | Pegangan pelaburan                           | <b>47</b> | 42 |
| <b>Tidak disebut harga</b>                     |  |           |    |
| ABB IT & Services Sdn Bhd +                    | Dorman                                       | <b>48</b> | 48 |
| ABB Nominee (Asing) Sdn Bhd +                  | Perkhidmatan nominee saham                   | <b>48</b> | 48 |
| ABB Nominee (Tempatan) Sdn Bhd +               | Perkhidmatan nominee saham                   | <b>48</b> | 48 |
| ABB Trustee Berhad +                           | Perkhidmatan pengurusan amanah               | <b>48</b> | 48 |
| ABB Venture Capital Sdn Bhd +                  | Dorman                                       | <b>48</b> | 48 |
| Affin Bank Berhad +                            | Perkhidmatan bank komersial dan sewa beli    | <b>48</b> | 48 |
| Affin Capital Sdn Bhd +                        | Dorman                                       | <b>48</b> | 48 |
| Affin ADB Sdn Bhd +                            | Pembubaran secara sukarela                   | <b>48</b> | 48 |
| Affin Factors Sdn Bhd +                        | Dorman                                       | <b>48</b> | 48 |
| Affin Fund Management Sdn Bhd +                | Pengurusan aset dan pengurusan unit amanah   | <b>48</b> | 48 |
| Affin Futures Sdn Bhd +                        | Dorman                                       | <b>48</b> | 48 |
| Affin-ACF Capital Sdn Bhd +                    | Dorman                                       | <b>48</b> | 48 |
| Affin-ACF Holdings Sdn Bhd +                   | Pegangan pelaburan                           | <b>48</b> | 48 |

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**11. SYARIKAT-SYARIKAT SUBSIDIARI (Sambungan)**

Butir-butir syarikat-syarikat sub-subsidiari adalah seperti berikut:

| Nama syarikat  | Aktiviti utama  | Milik Ekuiti |           |
|--|---|--------------|-----------|
|  |   | 2010<br>%    | 2009<br>% |
| <b>Tidak disebut harga</b>                           |   |              |           |
| Affin-ACF Nominees (Tempatan) Sdn Bhd +              | Dorman  | 48           | 48        |
| ABB Asset Management (M) Berhad +                    | Dorman  | 48           | 48        |
| Affin Investment Bank Berhad +                       | Perkhidmatan bank pelaburan                                   | 48           | 48        |
| Affin Islamic Bank Berhad +                          | Perkhidmatan bank islam                                       | 48           | 48        |
| Affin Moneybrokers Sdn Bhd +                         | Broker kewangan   | 48           | 48        |
| Affin Nominees (Asing) Sdn Bhd +                     | Perkhidmatan nominee saham                                    | 48           | 48        |
| Affin Nominees (Tempatan) Sdn Bhd +                  | Perkhidmatan nominee saham                                    | 48           | 48        |
| Affin Recoveries Berhad +                            | Dorman  | 48           | 48        |
| Affin Trust Management Berhad +                      | Dibubarkan  | -            | 48        |
| BSNCB Nominees (Tempatan) Sdn Bhd +                  | Dorman  | 48           | 48        |
| BSNC Nominees (Tempatan) Sdn Bhd +                   | Dorman  | 48           | 48        |
| BSN Merchant Nominees (Asing) Berhad +               | Dorman  | 48           | 48        |
| BSN Merchant Nominees (Tempatan) Berhad +            | Dorman  | 48           | 48        |
| Merchant Nominees (Asing) Sdn Bhd +                  | Pembubaran secara sukarela                                    | 48           | 48        |
| Merchant Nominees (Tempatan) Sdn Bhd +               | Pembubaran secara sukarela                                    | 48           | 48        |
| PAB Property Development Sdn Bhd +                   | Dorman  | 48           | 48        |
| PAB Property Management Services Sdn Bhd +           | Dorman  | 48           | 48        |
| PAB Properties Sdn Bhd +                             | Perkhidmatan pengurusan harta tanah                           | 48           | 48        |
| AB Shipping Sdn Bhd *                                | Broker perkapalan   | 59           | 58        |
| Bakti Wira Sdn Bhd *                                 | Pegangan pelaburan  | 59           | 58        |
| Bestari Marine Sdn Bhd *                             | Pengukur dan perunding marin                                  | 59           | 58        |
| Bounty Crop Sdn Bhd *                                | Pegangan pelaburan  | 59           | 58        |
| Boustead Advisory and Consultancy Services Sdn Bhd * | Pengurusan ladang   | 59           | 58        |
| Boustead Balau Sdn Bhd *                             | Pemaju harta tanah  | 59           | 58        |
| Boustead Buildings Materials Sdn Bhd *               | Pengedar barangan binaan                                      | 59           | 58        |
| Boustead Construction Sdn Bhd *                      | Pengurusan projek   | 59           | 58        |
| Boustead Credit Sdn Bhd *                            | Pembiayaan sewa beli & pajakan                                | 59           | 58        |
| Boustead Curve Sdn Bhd *                             | Pelaburan harta tanah   | 59           | 58        |
| Boustead Electronic Commerce Sdn Bhd *               | Berhenti operasi  | 59           | 58        |
| Boustead Eldred Sdn Bhd *                            | Perladangan kelapa sawit                                      | 59           | 58        |
| Emasewa Sdn Bhd *                                    | Berhenti operasi  | 59           | 58        |
| Boustead Emastulin Sdn Bhd *                         | Pengedar automobil & perladangan dan pemprosesan kelapa sawit | 59           | 58        |
| Boustead Engineering Sdn Bhd *                       | Pengedar alat kejuruteraan dan bahan kimia                    | 59           | 58        |
| Boustead Estates Agency Sdn Bhd *                    | Pengurusan ladang   | 59           | 58        |
| Boustead Global Trade Network Sdn Bhd *              | Pengedar barang gunaan dan agen insurans                      | 59           | 58        |
| Boustead Gradient Sdn Bhd *                          | Perladangan dan pemprosesan kelapa sawit                      | 59           | 58        |
| Boustead Teluk Sengat Sdn Bhd *                      | Perladangan dan pemprosesan kelapa sawit                      | 59           | 58        |
| <i>(Nama lama: Boustead Heah Joo Seang Sdn Bhd)</i>  |   |              |           |
| Boustead Hotels & Resorts Sdn Bhd *                  | Operasi hotel   | 59           | 58        |
| Boustead Idaman Sdn Bhd *                            | Pegangan pelaburan  | 59           | 58        |
| Boustead Information Technology Sdn Bhd *            | Khidmat komputer  | 59           | 58        |
| Boustead Infra Construction Sdn Bhd *                | Dorman  | 59           | 52        |
| Boustead Kanowit Oil Mill Sdn Bhd *                  | Pemprosesan kelapa sawit                                      | 42           | 41        |
| Boustead-Anwarsyukur Estates Agency Sdn Bhd *        | Pengurusan perladangan  | 59           | 58        |
| Boustead Management Services Sdn Bhd *               | Khidmat pengurusan  | 59           | 58        |
| Boustead Naval Shipyard Sdn Bhd *                    | Penyelenggaraan kapal tentera dan kapal dagang                | 59           | 58        |
| Boustead Petroleum Marketing Sdn Bhd *               | Pemasaran barangan petroleum                                  | 52           | 51        |
| Boustead Petroleum Sdn Bhd *                         | Pegangan pelaburan  | 31           | 31        |
| Boustead Plantations Berhad *                        | Pelaburan induk dan perladangan kelapa sawit                  | 59           | 58        |



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## 11. SYARIKAT-SYARIKAT SUBSIDIARI (Sambungan)

Butir-butir syarikat-syarikat sub-subsidiari adalah seperti berikut:

| Nama syarikat                                      | Aktiviti utama   | Milik Ekuiti |           |
|--|--|--------------|-----------|
|  |  | 2010<br>%    | 2009<br>% |
| <b>Tidak disebut harga</b>                         |  |              |           |
| Boustead Realty Sdn Bhd *                          | Pelaburan harta tanah  | 59           | 58        |
| Boustead Rimba Nilai Sdn Bhd *                     | Perladangan dan pemprosesan kelapa sawit   | 59           | 58        |
| Boustead Sedili Sdn Bhd *                          | Perladangan kelapa sawit   | 42           | 41        |
| Boustead Segaria Sdn Bhd *                         | Perladangan kelapa sawit   | 59           | 58        |
| Boustead Solandra Sdn Bhd *                        | Perladangan kelapa sawit   | 59           | 58        |
| Boustead Shipping Agencies Sdn Bhd *               | Agen perkapalan  | 59           | 58        |
| Boustead Shipping Agencies (B) Sdn Bhd *           | Agen perkapalan  | 42           | 41        |
| Boustead Silasuka Sdn Bhd *                        | Perladangan kelapa sawit   | 59           | 58        |
| Boustead Sissons Paints China Sdn Bhd *            | Berhenti operasi   | 43           | 42        |
| Boustead Sissons Paints Sdn Bhd *                  | Pengilang cat  | 72           | 71        |
| Boustead Sungai Manar Sdn Bhd *                    | Perladangan kelapa sawit   | 59           | 58        |
| Boustead Sutura Sdn Bhd *                          | Perladangan kelapa sawit   | 59           | 58        |
| Boustead Trading Sdn Bhd *                         | Dorman   | 59           | 58        |
| Boustead Travel Services Sdn Bhd *                 | Agen pelancongan   | 59           | 58        |
| Boustead Trunkline Sdn Bhd *                       | Perladangan kelapa sawit   | 59           | 58        |
| Boustead Weld Court Sdn Bhd *                      | Pelaburan harta tanah  | 59           | 58        |
| Boustead Weld Quay Sdn Bhd *                       | Pelaburan harta tanah  | 59           | 58        |
| Cargo Freight Shipping Sdn Bhd *                   | Agen perkapalan  | 42           | 41        |
| Holiday Bath Sdn Bhd *                             | Berhenti operasi   | 59           | 58        |
| Limaran Logistic Sdn Bhd *                         | Berhenti operasi   | 59           | 58        |
| Luboh Anak Batu Estates Sdn Bhd *                  | Berhenti operasi   | 59           | 58        |
| Malaysian Welding Industries Sdn Bhd *             | Dorman   | 44           | 43        |
| Minat Warisan Sdn Bhd *                            | Dorman   | 59           | 58        |
| Mutiara Rini Sdn Bhd *                             | Pemaju harta tanah   | 59           | 58        |
| Progress Casting (1982) Sdn Bhd *                  | Berhenti operasi   | 59           | 58        |
| PT Dendymarker Indahlestari *                      | Perladangan dan pemprosesan kelapa sawit   | 59           | 57        |
| The University of Nottingham in Malaysia Sdn Bhd * | Operasi universiti   | 39           | 38        |
| U.K. Realty Sdn Bhd *                              | Berhenti operasi   | 59           | 58        |
| Irat Hotels & Resorts Sdn Bhd                      | Operator hotel dan resort  | 69           | 69        |
| Pembinaan Perwira Harta Sdn Bhd                    | Kontraktor pembinaan   | 100          | 100       |
| Damansara Entertainment Centre Sdn Bhd *           | Pelaburan harta tanah  | 59           | 58        |
| Usahasama PPHM-Juwana Sdn Bhd                      | Kontraktor pembinaan   | 51           | 51        |
| Power Cable Engineering Services (M) Sdn Bhd       | Perniagaan kabel, aksesori kabel dan pemasangan kabel elektrik                   | 60           | 60        |
| BH Insurance (M) Berhad *                          | Insurans am  | -            | 46        |
| BHIC Defence Technologies Sdn Bhd *                | Pegangan pelaburan   | 47           | 42        |
| Boustead Penang Shipyard Sdn Bhd *                 | Membina dan membaiki kapal dan pembinaan kejuruteraan berat                      | 47           | 42        |
| Dominion Defence & Industries Sdn Bhd *            | Membekal dan servis barangan marin dan barangan berkaitan ketenteraan            | 47           | 42        |
| Naval Defence Communication System Sdn Bhd *       | Penyelenggaraan dan servis sistem telekomunikasi                                 | 47           | 42        |
| Perstim Industries Sdn Bhd *                       | Pegangan pelaburan   | 47           | 42        |
| Wavemaster-Langkawi Yacht Centre Sdn Bhd *         | Membaiki dan menyelenggara perahu layar dan bot mewah dan perkhidmatan kemudahan | 58           | 40        |
| Midas Mayang Sdn Bhd *                             | Pelaburan harta tanah  | 47           | -         |
| Title Winner Sdn Bhd *                             | Pelaburan harta tanah  | 47           | -         |

+ Syarikat-syarikat subsidiari Affin Holdings Berhad

\* Syarikat-syarikat subsidiari Boustead Holdings Berhad

# Akaun-akaun Perbadanan ini diaudit oleh Ketua Audit Negara

Semua syarikat subsidiari dan sub-subsidiari di atas diperbadankan di Malaysia kecuali PT Dendymarker Indahlestari diperbadankan di Indonesia. Boustead Trading Sdn Bhd dan Boustead Shipping Agencies (B) Sdn Bhd diperbadankan di Brunei Darussalam.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**12. SYARIKAT-SYARIKAT BERSEKUTU**

|  | Kumpulan       |                | LTAT           |                |
|--|----------------|----------------|----------------|----------------|
|  | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Pada kos                               |                |                |                |                |
| Saham tidak disebut harga              | <b>203,314</b> | 236,922        | <b>277,641</b> | 271,786        |
| Bahagian rizab selepas pengambilalihan | <b>711,046</b> | 619,400        | -              | -              |
|  | <b>914,360</b> | 856,322        | <b>277,641</b> | 271,786        |

Ringkasan maklumat kewangan bagi syarikat-syarikat bersekutu adalah seperti berikut:

|                           | Kumpulan         |                |
|---------------------------|------------------|----------------|
|                           | 2010<br>RM'000   | 2009<br>RM'000 |
| <b>Aset dan Liabiliti</b> |                  |                |
| Jumlah Aset               | <b>2,384,279</b> | 3,167,405      |
| Jumlah Liabiliti          | <b>890,099</b>   | 1,092,214      |
| <b>Keputusan</b>          |                  |                |
| Hasil                     | <b>1,933,109</b> | 1,646,796      |
| Untung atas jualan        | <b>119,904</b>   | 187,161        |

Butir-butir syarikat-syarikat bersekutu adalah seperti berikut:

| Nama syarikat                               | Aktiviti Utama   | Milik Ekuiti |           |
|---|--|--------------|-----------|
|   |  | 2010<br>%    | 2009<br>% |
| <b>Tidak disebut harga</b>                  |  |              |           |
| Anglo-Eastern Plantations (M) Sdn Bhd       | Pembangunan dan operasi perladangan kelapa sawit   | <b>30</b>    | 30        |
| Applied Agricultural Resources Sdn Bhd *    | Penyelidikan dan khidmat nasihat pertanian   | <b>30</b>    | 29        |
| Asia Smart Cards Centre (M) Sdn Bhd *       | Perkhidmatan kad pintar  | <b>30</b>    | 29        |
| Axa-Affin General Insurance Berhad +        | Insurans am  | <b>16</b>    | 19        |
| Bond Pricing Agency Malaysia Sdn Bhd        | Perkhidmatan pengurusan bon  | <b>20</b>    | 20        |
| BP Malaysia Holdings Sdn Bhd                | Pegangan pelaburan   | <b>30</b>    | 30        |
| Cargill Feed Sdn Bhd                        | Mengilang dan menjual makanan haiwan   | <b>40</b>    | 40        |
| Cekap Mudah Sdn Bhd # *                     | Kontraktor pembinaan   | <b>42</b>    | 42        |
| Chery Alado Holdings Sdn Bhd                | Pengilangan, pemasangan dan pengedaran kenderaan   | <b>20</b>    | 20        |
| Drew Ameroid (Malaysia) Sdn Bhd *           | Pengedar bahan kimia perindustrian   | <b>30</b>    | 29        |
| EAC Holdings (Malaysia) Sdn Bhd             | Pegangan pelaburan dan penyewaan harta tanah   | <b>20</b>    | 20        |
| Ericsson (Malaysia) Sdn Bhd                 | Reka bentuk rangkaian, membekal dan memasang peralatan telekomunikasi  | <b>30</b>    | 30        |
| Federal Fertilizer Co Sdn Bhd               | Mengilang dan urus niaga baja dan bahan kimia  | <b>20</b>    | 20        |
| Guocera Tile Industries (Meru) Sdn Bhd      | Mengilang jubin seramik  | <b>30</b>    | 30        |
| Hillcrest Gardens Sdn Bhd                   | Pembangunan harta tanah  | <b>35</b>    | 35        |
| International Wireless Technologies Sdn Bhd | Pengilangan, pengeluaran, pemasaran dan pengedaran hasil harta intelektual serta perkhidmatan yang berkaitan | <b>30</b>    | 30        |
| Jendela Hikmat Sdn Bhd                      | Pembangunan harta tanah  | <b>48</b>    | 48        |
| Kao (Malaysia) Sdn Bhd *                    | Pengedar barangan keperluan mandian dan rumahtangga  | <b>27</b>    | 26        |
| Ketengah Jaya Sdn Bhd                       | Perladangan kelapa sawit dan penanaman buah-buahan   | <b>29</b>    | 29        |
| Ketengah Perwira Sdn Bhd                    | Pembangunan dan penanaman kelapa sawit   | <b>49</b>    | 49        |
| Konsortium Muhibbah Eng-LTAT Sdn Bhd        | Berhenti operasi   | -            | 49        |
| Muhibbah-LTAT JV Sdn Bhd                    | Kontraktor kejuruteraan awam, marin dan struktur   | <b>49</b>    | 49        |

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2010

## 12. SYARIKAT-SYARIKAT BERSEKUTU (Sambungan)

Butir-butir syarikat-syarikat bersekutu adalah seperti berikut:

| Nama syarikat                                   | Aktiviti Utama  | Milik Ekuiti |           |
|---|---|--------------|-----------|
|   |   | 2010<br>%    | 2009<br>% |
| <b>Tidak disebut harga</b>                      |   |              |           |
| Pavilion Entertainment Centre (M) Sdn Bhd *     | Pembangunan harta tanah   | 30           | 29        |
| Perimekar Sdn Bhd                               | Membekal dan servis barangan marin dan barangan berkaitan ketenteraan | 32           | 32        |
| Perumahan Kinrara Berhad                        | Pembangunan harta tanah dan padang golf                               | 25           | 25        |
| PPSC Industries Sdn Bhd                         | Perkhidmatan salut paip industri minyak dan gas                       | 22           | 22        |
| Prima Prai Sdn Bhd                              | Perkhidmatan pengurusan projek dan pegangan pelaburan                 | 30           | 30        |
| Restonic (M) Sdn Bhd                            | Pegangan pelaburan  | 20           | 20        |
| San Miguel Yamamura Plastic Films Sdn Bhd       | Mengilang dan menjual produk filem plastik                            | 30           | 30        |
| Sapura-LTAT Communications Technologies Sdn Bhd | Membekal peralatan komunikasi dan memberi perkhidmatan latihan        | 30           | 30        |
| Usahasama SPNB-LTAT Sdn Bhd                     | Pembinaan awam  | 49           | 49        |
| Wah Seong Boustead Co Ltd *                     | Pengedar barangan pengguna dan bangunan                               | 30           | 29        |
| Warisan Pinang Sdn Bhd                          | Pembinaan kem tentera, perkhidmatan pengurusan dan pegangan pelaburan | 20           | 20        |
| Midas Mayang Sdn Bhd *                          | Pelaburan harta tanah   | -            | 28        |
| Xtend Services Sdn Bhd                          | Perniagaan am dan penyediaan perkhidmatan telekomunikasi              | 26           | 26        |

- + Syarikat-syarikat bersekutu Affin Holdings Berhad  
 \* Syarikat-syarikat bersekutu Boustead Holdings Berhad  
 # Syarikat-syarikat bersekutu Perbadanan Perwira Harta Malaysia

Semua syarikat bersekutu di atas diperbadankan di Malaysia kecuali Wah Seong Boustead Co Ltd yang diperbadankan di Myanmar.

## 13. PELABURAN DALAM ENTITI KAWALAN BERSAMA

|   | Kumpulan       |                |
|---|----------------|----------------|
|   | 2010<br>RM'000 | 2009<br>RM'000 |
| Saham tidak disebut harga                 | 129,350        | 129,357        |
| Bahagian kerugian selepas pengambilalihan | (15,709)       | (21,378)       |
|   | <b>113,641</b> | <b>107,979</b> |

Butir-butir pelaburan di dalam entiti kawalan bersama adalah seperti berikut:

| Nama syarikat                   | Aktiviti Utama                         | Milik Ekuiti |           |
|---------------------------------|--|--------------|-----------|
|                                 |  | 2010<br>%    | 2009<br>% |
| <b>Tidak disebut harga</b>      |  |              |           |
| Konsortium PPHM-ASSB            | Kontraktor pembinaan                   | 60           | 60        |
| Konsortium PPHB-Jastac          | Kontraktor pembinaan                   | 51           | 51        |
| AXA Affin Life Insurance Berhad | Perniagaan penaja jamin insurans hayat | 24           | 24        |
| Affin-I Goodyear Sdn Bhd        | Pemaju harta tanah                     | 24           | 24        |

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**14. PELABURAN-PELABURAN LAIN**

| Kumpulan                                       | 2010                |                      | 2009                |                      |
|--|---------------------|----------------------|---------------------|----------------------|
|  | Amaun Dibawa RM'000 | Nilai Saksama RM'000 | Amaun Dibawa RM'000 | Nilai Saksama RM'000 |
| <b>Bukan Semasa</b>                            |                     |                      |                     |                      |
| <b>Sekuriti Sedia Untuk Dijual</b>             |                     |                      |                     |                      |
| Saham Disebut harga                            | 1,993,059           | 2,024,475            | 2,723,479           | 1,989,453            |
| Sekuriti Kerajaan Malaysia                     | 1,515,091           | 1,515,091            | 2,345,630           | 2,345,630            |
| Terbitan Pelaburan Kerajaan Malaysia           | 2,212,366           | 2,212,366            | 1,200,875           | 1,200,875            |
| Bil Perbendaharaan Kerajaan Malaysia           | 166,566             | 166,566              | 151,098             | 151,098              |
| Bon Cagamas                                    | 220,551             | 220,551              | 432,643             | 432,643              |
| Bon Khazanah                                   | 13,250              | 13,250               | 24,961              | 24,961               |
| Nota Bank Negara Malaysia                      | 1,006,592           | 1,006,592            | 638,548             | 638,548              |
| Instrumen deposit boleh niaga                  | 140,057             | 140,057              | 460,005             | 460,005              |
| Sekuriti Hutang swasta disebut harga           | 2,167               | 2,167                | 2,253               | 2,253                |
| Penerimaan jurubank dan bil penerimaan Islam   | 556,994             | 556,994              | 36,580              | 36,580               |
| Sekuriti Hutang swasta tidak disebut harga     | 2,583,044           | 2,583,044            | 2,915,823           | 2,915,823            |
| Saham keutamaan tidak boleh tebus              | 4,031               | 4,031                | 4,031               | 4,031                |
| Saham tidak disebut harga                      | 242,168             | -                    | 134,096             | -                    |
| Saham keutamaan boleh tebus                    | 161,211             | -                    | 126,305             | -                    |
| Pelaburan di luar Malaysia                     | 14,370              | -                    | 15,829              | -                    |
| Sukuk Bank Negara Malaysia                     | 31,712              | -                    | -                   | -                    |
|  | <b>10,863,229</b>   | <b>10,445,184</b>    | 11,212,156          | 10,201,900           |
| Elaun kerugian kerosakan                       | (90,256)            | -                    | -                   | -                    |
| Peruntukan rosot nilai kekal pelaburan         | -                   | -                    | (163,779)           | -                    |
| Peruntukan am pelaburan                        | -                   | -                    | (2,603)             | -                    |
|  | <b>10,772,973</b>   | <b>10,445,184</b>    | 11,045,774          | 10,201,900           |
| <b>Sekuriti dipegang hingga matang</b>         |                     |                      |                     |                      |
| Sekuriti disebut harga                         |                     |                      |                     |                      |
| - Sekuriti Hutang Swasta                       | 38,123              | -                    | 38,123              | -                    |
| Sekuriti tidak disebut harga                   |                     |                      |                     |                      |
| - Sekuriti Hutang Swasta                       | 583,435             | 583,435              | 517,893             | 517,893              |
| - Saham keutamaan tidak boleh tebus            | 12,919              | 12,919               | 57,235              | -                    |
|  | <b>634,477</b>      | <b>596,354</b>       | 613,251             | 517,893              |
| Elaun kerugian kerosakan                       | (101,019)           | -                    | (95,035)            | -                    |
|  | <b>533,458</b>      | <b>596,354</b>       | 518,216             | 517,893              |
| <b>Jumlah Bukan Semasa</b>                     | <b>11,306,431</b>   | <b>11,041,538</b>    | 11,563,990          | 10,719,793           |
| <b>Semasa</b>                                  |                     |                      |                     |                      |
| <b>Sekuriti dipegang untuk urus niaga</b>      |                     |                      |                     |                      |
| - Dagangan Terus LTAT dan Pengurusan Portfolio | 172,638             | 172,638              | 146,400             | 131,052              |
| - Instrumen deposit boleh niaga                | 99,853              | 99,853               | 150,000             | 150,000              |
| - Nota Bank Negara Malaysia                    | 50,000              | 50,000               | -                   | -                    |
| <b>Jumlah Semasa</b>                           | <b>322,491</b>      | <b>322,491</b>       | 296,400             | 281,052              |

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**14. PELABURAN-PELABURAN LAIN (Sambungan)**

| LTAT                                      | 2010                      |                            | 2009                      |                            |
|---|---------------------------|----------------------------|---------------------------|----------------------------|
|   | Amaun<br>Dibawa<br>RM'000 | Nilai<br>Saksama<br>RM'000 | Amaun<br>Dibawa<br>RM'000 | Nilai<br>Saksama<br>RM'000 |
| <b>Bukan Semasa</b>                       |                           |                            |                           |                            |
| <b>Sekuriti Sedia Untuk Dijual</b>        |                           |                            |                           |                            |
| Saham Disebut harga                       | <b>1,272,990</b>          | <b>1,272,990</b>           | 2,142,188                 | 1,461,175                  |
| Saham tidak disebut harga                 | <b>133,522</b>            | -                          | 133,519                   | -                          |
| Saham keutamaan boleh tebus               | <b>400,511</b>            | -                          | 362,305                   | -                          |
| Pelaburan di luar Malaysia                | <b>14,370</b>             | -                          | 15,829                    | -                          |
|   | <b>1,821,393</b>          | <b>1,272,990</b>           | 2,653,841                 | 1,461,175                  |
| Peruntukan rosot nilai kekal pelaburan    | -                         | -                          | (46,249)                  | -                          |
| Peruntukan am pelaburan                   | -                         | -                          | (2,539)                   | -                          |
| <b>Jumlah Bukan Semasa</b>                | <b>1,821,393</b>          | <b>1,272,990</b>           | 2,605,053                 | 1,461,175                  |
| <b>Semasa</b>                             |                           |                            |                           |                            |
| <b>Sekuriti dipegang untuk urus niaga</b> |                           |                            |                           |                            |
| Dagangan Terus LTAT                       | <b>66,986</b>             | <b>66,986</b>              | 60,952                    | 55,740                     |
| Pengurusan portfolio                      | <b>105,652</b>            | <b>105,652</b>             | 85,448                    | 75,312                     |
| <b>Jumlah Semasa</b>                      | <b>172,638</b>            | <b>172,638</b>             | 146,400                   | 131,052                    |

Sebelum 1 Januari 2010, pelaburan semasa dinyatakan pada kos dan harga pasaran mengikut mana yang lebih rendah secara agregat portfolio. Pelaburan bukan semasa dinyatakan pada kos tolak peruntukan rosot nilai kekal pelaburan.

**15. ASET/LIABILITI CUKAI TERTUNDA**

|  | Kumpulan         |                |
|--|------------------|----------------|
|  | 2010<br>RM'000   | 2009<br>RM'000 |
| <b>Baki pada 1 Januari</b>                                       | <b>2,138</b>     | 24,599         |
| Kesan menerima pakai FRS 139                                     | <b>(24,948)</b>  | -              |
| Baki pada 1 Januari dinyatakan semula                            | <b>(22,810)</b>  | 24,599         |
| Diiktiraf di dalam penyata pendapatan komprehensif               | <b>(73,350)</b>  | (14,976)       |
| Pelarasan ke atas pertukaran                                     | -                | 48             |
| Dikreditkan pada ekuiti  | <b>(2,332)</b>   | (11,388)       |
| Pindah ke aset/liabiliti dipegang untuk jualan                   | -                | 3,855          |
| Pengambilalihan syarikat subsidiari                              | <b>(714)</b>     | -              |
| <b>Baki pada 31 Disember</b>                                     | <b>(99,206)</b>  | 2,138          |
| Dipersembahkan selepas diseimbangkan sewajarnya seperti berikut: |                  |                |
| - Aset cukai tertunda  | <b>79,239</b>    | 129,266        |
| - Liabiliti cukai tertunda                                       | <b>(178,445)</b> | (127,128)      |
|  | <b>(99,206)</b>  | 2,138          |

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**15. ASET/LIABILITI CUKAI TERTUNDA (Sambungan)**

Liabiliti cukai tertunda Kumpulan ialah dalam bentuk elaun-elaun modal. Komponen-komponen dan pergerakan-pergerakan aset dan liabiliti cukai tertunda Kumpulan bagi tahun kewangan sebelum diseimbangkan adalah seperti berikut:

Aset cukai tertunda bagi Kumpulan:

|  | Peruntukan<br>Am, Pinjaman<br>& Pembiayaan<br>RM'000 | Kerugian<br>Cukai &<br>Elaun<br>Modal<br>RM'000 | Perbezaan<br>Sementara<br>Lain-lain<br>RM'000 | Jumlah<br>RM'000 |
|--|--|---|---|------------------|
| <b>2010</b>  |  |   |   |                  |
| <b>Baki pada 1 Januari</b>                         | <b>85,271</b>  | <b>84,823</b>                                   | <b>(40,828)</b>                               | <b>129,266</b>   |
| Kesan menerima pakai FRS 139                       | -  | -   | (22,263)                                      | (22,263)         |
| Baki pada 1 Januari dinyatakan semula              | <b>85,271</b>  | <b>84,823</b>                                   | <b>(63,091)</b>                               | <b>107,003</b>   |
| Diiktiraf di dalam penyata pendapatan komprehensif | <b>(70,932)</b>                                      | <b>6,413</b>                                    | <b>(5,743)</b>                                | <b>(70,262)</b>  |
| Timbal balik                                       | -  | 571   | 23,156  | 23,727           |
| Dikreditkan/(dicajkan) ke ekuiti                   | -  | -   | 14,719  | 14,719           |
| Pindah ke aset dipegang untuk jualan               | -  | -   | -   | -                |
| Reklasifikasi                                      | -  | -   | 4,052   | 4,052            |
| <b>Baki pada 31 Disember</b>                       | <b>14,339</b>  | <b>91,807</b>                                   | <b>(26,907)</b>                               | <b>79,239</b>    |
| <b>2009</b>  |  |   |   |                  |
| Baki pada 1 Januari                                | 75,693   | 102,439   | (40,556)                                      | 137,576          |
| Diiktiraf di dalam penyata pendapatan komprehensif | 9,578  | (17,322)  | 7,467   | (277)            |
| Timbal balik                                       | -  | (294)   | 6,492   | 6,198            |
| Dikreditkan/(dicajkan) ke ekuiti                   | -  | -   | (10,682)                                      | (10,682)         |
| Pindah ke aset dipegang untuk jualan               | -  | -   | (3,855)                                       | (3,855)          |
| Reklasifikasi                                      | -  | -   | 306   | 306              |
| Baki pada 31 Disember                              | 85,271   | 84,823  | (40,828)                                      | 129,266          |

Liabiliti cukai tertunda bagi Kumpulan:

|  | Lebih Atas<br>Penilaian<br>Semula<br>RM'000 | Elaun<br>Modal<br>RM'000 | Perbezaan<br>Sementara<br>Lain-lain<br>RM'000 | Jumlah<br>RM'000 |
|--|---|--------------------------|---|------------------|
| <b>2010</b>  |   |                          |   |                  |
| <b>Baki pada 1 Januari</b>                         | <b>(42,117)</b>                             | <b>(78,132)</b>          | <b>(6,879)</b>                                | <b>(127,128)</b> |
| Kesan menerima pakai FRS 139                       | -   | (2,685)                  | -   | (2,685)          |
| Baki pada 1 Januari dinyatakan semula              | <b>(42,117)</b>                             | <b>(80,817)</b>          | <b>(6,879)</b>                                | <b>(129,813)</b> |
| Diiktiraf di dalam penyata pendapatan komprehensif | <b>(10,329)</b>                             | <b>(16,298)</b>          | <b>23,539</b>                                 | <b>(3,088)</b>   |
| Pengambilalihan syarikat subsidiari                | -   | -                        | (714)   | (714)            |
| Pelarasan ke atas pertukaran                       | -   | -                        | -   | -                |
| Timbal balik                                       | -   | -                        | (23,727)                                      | (23,727)         |
| Dikreditkan/(dicajkan) ke ekuiti                   | -   | -                        | (17,051)                                      | (17,051)         |
| Pindah ke liabiliti dipegang untuk jualan          | -   | -                        | -   | -                |
| Reklasifikasi                                      | -   | -                        | (4,052)                                       | (4,052)          |
| <b>Baki pada 31 Disember</b>                       | <b>(52,446)</b>                             | <b>(97,115)</b>          | <b>(28,884)</b>                               | <b>(178,445)</b> |
| <b>2009</b>  |   |                          |   |                  |
| Baki pada 1 Januari                                | (29,029)                                    | (78,501)                 | (5,447)                                       | (112,977)        |
| Diiktiraf di dalam penyata pendapatan komprehensif | (20,714)                                    | 258                      | 5,757   | (14,699)         |
| Pengambilalihan syarikat subsidiari                | -   | -                        | -   | -                |
| Pelarasan ke atas pertukaran                       | -   | 111                      | (53)  | 58               |
| Timbal balik                                       | 123   | -                        | (6,321)                                       | (6,198)          |
| Dikreditkan/(dicajkan) ke ekuiti                   | 21  | -                        | (727)   | (706)            |
| Pindah ke liabiliti dipegang untuk jualan          | 7,482                                       | -                        | 218   | 7,700            |
| Reklasifikasi                                      | -   | -                        | (306)   | (306)            |
| Baki pada 31 Disember                              | (42,117)                                    | (78,132)                 | (6,879)                                       | (127,128)        |



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**16. PINJAMAN DAN AKAUN BELUM TERIMA**

|   | Kumpulan          |                   | LTAT           |                |
|---|-------------------|-------------------|----------------|----------------|
|   | 2010<br>RM'000    | 2009<br>RM'000    | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Bukan Semasa</b>                           |                   |                   |                |                |
| Bon (Sukuk Al-Musyarakah)                     | 300,000           | 300,000           | 300,000        | 300,000        |
| Peruntukan am pelaburan Sukuk Al-Musyarakah   | -                 | (300)             | -              | (300)          |
| Deposit                                       | 21                | 50                | -              | -              |
|   | <b>300,021</b>    | <b>299,750</b>    | <b>300,000</b> | <b>299,700</b> |
| <b>Semasa</b>                                 |                   |                   |                |                |
| Penghutang perdagangan                        | 1,290,145         | 931,099           | -              | -              |
| Tolak : Elaun kerugian kerosakan              | (55,762)          | (94,256)          | -              | -              |
|   | <b>1,234,383</b>  | <b>836,843</b>    | <b>-</b>       | <b>-</b>       |
| Penghutang-penghutang lain                    | 220,840           | 191,158           | 118            | 2,922          |
| Tolak : Elaun kerugian kerosakan              | (9,959)           | (9,139)           | -              | (84)           |
|   | <b>210,881</b>    | <b>182,019</b>    | <b>118</b>     | <b>2,838</b>   |
| Dividen terakru                               | 23,168            | 40,996            | 2,464          | 2,232          |
| Faedah terakru                                | 89,050            | 80,017            | 1,435          | 331            |
| Cukai akan diperolehi dari LHDN               | 325,711           | 341,446           | 204,343        | 255,761        |
| Keuntungan terakru - SPTF                     | 4,538             | 3,796             | 4,538          | 3,796          |
| Pendapatan terakru dari pengurusan portfolio  | 6,852             | 4,938             | 6,852          | 4,938          |
| Pinjaman perumahan kakitangan                 | 10,981            | 10,570            | 7,550          | 6,851          |
| Pinjaman lain kakitangan                      | 1,265             | 1,190             | 910            | 733            |
| Harta tanah terlelong                         | 161,261           | 180,329           | -              | -              |
| Akaun penjelasan                              | 4,160             | 153,097           | -              | -              |
| Aset derivatif                                | 43,822            | 26,734            | -              | -              |
| Hutang daripada syarikat bersekutu/berkaitan  | 154,186           | 45,400            | 21,105         | 19,182         |
| Pinjaman, pendahuluan dan pembiayaan          | 26,468,165        | 21,979,295        | -              | -              |
| Pendahuluan kepada skim pekebun-pekebun kecil | 9,161             | 12,487            | -              | -              |
| Hutang daripada syarikat subsidiari           | -                 | -                 | 137,212        | 137,927        |
| Bil terakru pembangunan harta tanah           | 8,338             | 4,992             | 8,338          | 4,992          |
| Pelbagai prabayaran                           | 16,964            | 52,121            | 1,105          | 699            |
| Penghutang deposit dan jaminan                | 12,682            | 1,076             | 12,682         | 1,076          |
|   | <b>27,340,304</b> | <b>22,938,484</b> | <b>408,534</b> | <b>438,518</b> |
|   | <b>28,785,568</b> | <b>23,957,346</b> | <b>408,652</b> | <b>441,356</b> |

Penghutang-penghutang lain, syarikat subsidiari dan syarikat bersekutu dan berkaitan adalah tidak dicagar, tidak dikenakan faedah dan tidak mempunyai syarat bayaran yang tetap.

Analisis pengumuran penghutang-penghutang perdagangan bagi Kumpulan adalah seperti berikut:

|  | Kumpulan         |                |
|--|------------------|----------------|
|  | 2010<br>RM'000   | 2009<br>RM'000 |
| Tidak melebihi tarikh dan tiada kerugian kerosakan | 439,494          | 626,188        |
| Melebihi tarikh tetapi tiada kerugian kerosakan    |                  |                |
| 1 hingga 30 hari                                   | 325,102          | 149,779        |
| 31 hingga 60 hari                                  | 38,205           | 21,340         |
| 61 hingga 90 hari                                  | 32,507           | 19,304         |
| 91 hingga 120 hari                                 | 227,197          | 8,491          |
| Lebih 120 hari                                     | 158,622          | 25,718         |
|  | <b>781,633</b>   | <b>224,633</b> |
| Kerugian kerosakan                                 | 69,018           | 80,278         |
|  | <b>1,290,145</b> | <b>931,099</b> |

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**16. PINJAMAN DAN AKAUN BELUM TERIMA (Sambungan)**

Analisis pengumuran penghutang-penghutang lain adalah seperti berikut:

|                         | Kumpulan       |                | LTAT           |                |
|-------------------------|----------------|----------------|----------------|----------------|
|                         | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Kurang daripada 1 tahun | 219,798        | 190,505        | 61             | 2,782          |
| 1 hingga 3 tahun        | 205            | 88             | -              | -              |
| Melebihi 5 tahun        | 837            | 565            | 57             | 140            |
|                         | <b>220,840</b> | 191,158        | <b>118</b>     | 2,922          |

**17. PEMBANGUNAN HARTA TANAH DALAM PERLAKSANAAN**

|  | Kumpulan         |                | LTAT           |                |
|--|------------------|----------------|----------------|----------------|
|  | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Baki pada 1 Januari</b>   |                  |                |                |                |
| Harta tanah milik bebas pada kos   | 12,417           | 32,719         | -              | -              |
| Harta tanah sewa pajak jangka panjang pada kos                           | 13,432           | 19,886         | 8,462          | 12,239         |
| Perbelanjaan pembangunan   | 75,618           | 307,515        | 32,064         | 100,089        |
|  | <b>101,467</b>   | 360,120        | <b>40,526</b>  | 112,328        |
| Kos diiktiraf sebagai perbelanjaan dalam penyata pendapatan komprehensif |                  |                |                |                |
| Baki pada 1 Januari  | (32,835)         | (265,408)      | -              | (53,693)       |
| Diiktiraf dalam tahun  | (124,238)        | (170,708)      | -              | (30,236)       |
| Pembalikan projek telah siap   | 53,122           | 403,281        | -              | 83,929         |
|  | <b>(103,951)</b> | (32,835)       | -              | -              |
| Pindah dari pembangunan harta tanah                                      | 95,750           | 23,846         | -              | -              |
| Pindah ke inventori  | (170)            | (14,873)       | -              | (13,705)       |
| Pembalikan projek telah siap   | (53,122)         | (403,281)      | -              | (83,929)       |
|  | <b>42,458</b>    | (394,308)      | -              | (97,634)       |
| Perbelanjaan pembangunan pada tahun                                      | 35,172           | 135,654        | 80             | 25,832         |
| <b>Baki pada 31 Disember</b>   | <b>75,146</b>    | 68,631         | <b>40,606</b>  | 40,526         |
| Faedah yang dipermodalkan pada tahun                                     | 2,911            | 4,190          | -              | -              |

Termasuk di dalam Pembangunan harta tanah dalam pelaksanaan berjumlah RM75.146 juta (2009: RM68.631 juta) adalah projek pembinaan perumahan sederhana rendah dan sederhana di Taman LTAT, Bukit Jalil, Kuala Lumpur untuk ditawarkan kepada anggota-anggota Angkatan Tentera Malaysia (ATM) yang sedang berkhidmat dan yang telah bersara sebagai melaksanakan tanggungjawab korporat LTAT kepada anggota ATM berjumlah RM40.606 juta (2009: RM40.526 juta).

**18. INVENTORI**

|                      | Kumpulan       |                | LTAT           |                |
|----------------------|----------------|----------------|----------------|----------------|
|                      | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Pada kos             |                |                |                |                |
| - Bahan mentah       | 75,052         | 87,727         | -              | -              |
| - Kerja dalam proses | 2,982          | 4,827          | -              | -              |
| - Barang siap        | 131,107        | 117,530        | -              | -              |
| - Keluaran estet     | 15,184         | 17,227         | -              | -              |
| - Bahan gunaan       | 58,108         | 34,766         | -              | -              |
| - Harta tanah siap   | 1,224          | 23,536         | 423            | 13,705         |
|                      | <b>283,657</b> | 285,613        | <b>423</b>     | 13,705         |

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**19. HUTANG DARIPADA/KEPADA PELANGGAN DALAM KONTRAK**

|   | Kumpulan           |                |
|---|--------------------|----------------|
|   | 2010<br>RM'000     | 2009<br>RM'000 |
| (a) Perumahan Anggota Angkatan Tentera Kem Wardieburn |                    |                |
| Kos terkumpul   | <b>89,823</b>      | 90,277         |
| Agihan keuntungan                                     | <b>1,052</b>       | 1,052          |
|   | <b>90,875</b>      | 91,329         |
| Bil pelaksanaan                                       | <b>(83,951)</b>    | (83,951)       |
|   | <b>6,924</b>       | 7,378          |
| Projek Hospital 95 Angkatan Tentera                   |                    |                |
| Kos terkumpul   | <b>253,687</b>     | 244,559        |
| Bil pelaksanaan                                       | <b>(253,728)</b>   | (244,585)      |
|   | <b>(41)</b>        | (26)           |
| (b) Penyenggaraan dan pembinaan kapal                 |                    |                |
| Kos kontrak pembinaan dalam tahun                     | <b>7,065,597</b>   | 6,192,139      |
| Agihan keuntungan                                     | <b>953,432</b>     | 769,343        |
|   | <b>8,019,029</b>   | 6,961,482      |
| Bil pelaksanaan                                       | <b>(7,947,765)</b> | (7,375,395)    |
|   | <b>71,264</b>      | (413,913)      |
| Dinyatakan seperti berikut:                           |                    |                |
| Hutang daripada pelanggan dalam kontrak               |                    |                |
| Perumahan Anggota Angkatan Tentera Kem Wardieburn     | <b>6,924</b>       | 7,378          |
| Penyenggaraan dan pembinaan kapal                     | <b>195,891</b>     | 111,163        |
|   | <b>202,815</b>     | 118,541        |
| Hutang kepada pelanggan dalam kontrak                 |                    |                |
| Projek Hospital 95 Angkatan Tentera                   | <b>(41)</b>        | (26)           |
| Penyenggaraan dan pembinaan kapal                     | <b>(124,627)</b>   | (525,076)      |
|   | <b>(124,668)</b>   | (525,102)      |

**20. DEPOSIT**

|                            | Kumpulan       |                | LTAT           |                |
|----------------------------|----------------|----------------|----------------|----------------|
|                            | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Deposit tetap              |                |                |                |                |
| - institusi-institusi lain | <b>32,068</b>  | 15,618         | -              | -              |
| - bank-bank berlesen       | <b>292,515</b> | 176,387        | -              | -              |
| - syarikat sub-subsidiari  | -              | -              | <b>1,200</b>   | 1,200          |
|                            | <b>324,583</b> | 192,005        | <b>1,200</b>   | 1,200          |
| Deposit jangka pendek SPTF |                |                |                |                |
| - institusi-institusi lain | <b>277,227</b> | 111,782        | <b>277,227</b> | 111,782        |
|                            | <b>277,227</b> | 111,782        | <b>277,227</b> | 111,782        |
| Deposit jangka pendek      |                |                |                |                |
| - institusi-institusi lain | <b>312,546</b> | 127,851        | <b>312,546</b> | 127,851        |
| - syarikat sub-subsidiari  | -              | -              | <b>413,773</b> | 136,369        |
|                            | <b>312,546</b> | 127,851        | <b>726,319</b> | 264,220        |
| Bil perintah SPTF          |                |                |                |                |
| - institusi-institusi lain | -              | 72,176         | -              | 72,176         |
|                            | -              | 72,176         | -              | 72,176         |

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**20. DEPOSIT (Sambungan)**

|  | Kumpulan       |                | LTAT           |                |
|--|----------------|----------------|----------------|----------------|
|  | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Bil perintah                                 |                |                |                |                |
| - institusi-institusi lain                   | 39,359         | 81,223         | 39,359         | 81,223         |
| - syarikat sub-subsidiari                    | -              | -              | -              | -              |
| Deposit berkanun dengan Bank Negara Malaysia | 39,359         | 81,223         | 39,359         | 81,223         |
| Wang panggilan SPTF                          | 275,167        | 244,982        | -              | -              |
| - institusi-institusi lain                   | 5,500          | 6,016          | 5,500          | 6,016          |
| Wang panggilan                               | 5,500          | 6,016          | 5,500          | 6,016          |
| - institusi-institusi lain                   | 51,962         | 54,700         | 51,962         | 54,700         |
|  | 51,962         | 54,700         | 51,962         | 54,700         |
|  | 1,286,344      | 890,735        | 1,101,567      | 591,317        |

**21. WANG TUNAI DAN BAKI BANK**

|                                | Kumpulan       |                | LTAT           |                |
|--------------------------------|----------------|----------------|----------------|----------------|
|                                | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Baki bank                      |                |                |                |                |
| - bank-bank berlesen           | 8,712,800      | 6,296,150      | 1              | 1              |
| - syarikat-syarikat subsidiari | -              | -              | 81,681         | 42,318         |
| Wang tunai                     | 8,712,800      | 6,296,150      | 81,682         | 42,319         |
|                                | 507            | 795            | 2              | 3              |
|                                | 8,713,307      | 6,296,945      | 81,684         | 42,322         |

**22. ASET/LIABILITI DIPEGANG UNTUK JUALAN**

|   | Kumpulan       |                |
|---|----------------|----------------|
|   | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Aset</b>                                 |                |                |
| Pindah dari harta tanah, loji dan peralatan | 81,921         | 63,931         |
| Pindah dari aset biologi                    | 9,800          | -              |
| Pelaburan saham                             | -              | 215,900        |
| Muhibah dari penyatuan                      | -              | 63,732         |
| Penghutang perdagangan dan penghutang lain  | -              | 49,232         |
| Deposit, wang tunai dan baki bank           | -              | 231,196        |
| Aset cukai tertunda                         | -              | 3,855          |
|   | 91,721         | 627,846        |
| <b>Liabiliti</b>                            |                |                |
| Pemiutang perdagangan dan pemiutang lain    | -              | 228,072        |
| Percukaian                                  | -              | 3,900          |
| Liabiliti cukai tertunda                    | -              | 7,700          |
|   | -              | 239,672        |

**23. AKAUN CARUMAN AHLI**

Jumlah Akaun Caruman Ahli yang terkumpul setakat 31 Disember 2010 ialah RM6,714.935 juta (2009: RM6,315.013 juta). Jumlah ini didapati selepas dicampurkan caruman diterima pada tahun serta dividen yang dikreditkan pada kadar 7% (2009: 7%) setahun, dividen atas pengeluaran pada kadar 7% (2009: 7%) setahun, bonus pada kadar 1% (2009: 1%) setahun dan ditolak pengeluaran sepanjang tahun dan pengasingan ke Akaun Dormant.

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## 24. KUMPULAN WANG

| Kumpulan                                       | Kumpulan Wang Skim Pinjaman Kakitangan RM'000 | Kumpulan Wang Pembangunan Aset Tetap RM'000 | Jumlah RM'000 |
|--|---|---|---------------|
| <b>2010</b>                                    |   |   |               |
| <b>Baki pada 1 Januari</b>                     | <b>4,078</b>                                  | <b>5,841</b>                                | <b>9,919</b>  |
| Geran diterima dalam tahun                     | -   | 731   | 731           |
| Pindahan pada tahun                            | (389)   | -   | (389)         |
| Pelunasan kumpulan wang pembangunan aset tetap | -   | (1,727)                                     | (1,727)       |
| <b>Baki pada 31 Disember</b>                   | <b>3,689</b>                                  | <b>4,845</b>                                | <b>8,534</b>  |
| <b>2009</b>                                    |   |   |               |
| Baki pada 1 Januari                            | 4,517   | 5,501                                       | 10,018        |
| Geran diterima dalam tahun                     | (97)  | 1,979                                       | 1,882         |
| Pindahan pada tahun                            | (342)   | -   | (342)         |
| Pelunasan kumpulan wang pembangunan aset tetap | -   | (1,639)                                     | (1,639)       |
| Baki pada 31 Disember                          | 4,078   | 5,841                                       | 9,919         |

## 25. RIZAB-RIZAB

| Kumpulan  | Rizab-Rizab Yang Tidak Boleh Diagihkan |                    |                       |  | Jumlah RM'000     |
|---|--|--------------------|-----------------------|--|-------------------|
|   | Kumpulan Wang Rizab RM'000             | Rizab Modal RM'000 | Rizab Berkanun RM'000 | Rizab Sekuriti Sedia Untuk Dijual RM'000 |                   |
| <b>2010</b>   |  |                    |                       |  |                   |
| <b>Baki pada 1 Januari</b>  | <b>119,985</b>                         | <b>283,284</b>     | <b>379,041</b>        | <b>-</b>                                 | <b>782,310</b>    |
| Kesan menerima pakai FRS 139  | -                                      | (10,969)           | -                     | 91,084                                   | 80,115            |
| <b>Baki pada 1 Januari dinyatakan semula</b>  | <b>119,985</b>                         | <b>272,315</b>     | <b>379,041</b>        | <b>91,084</b>                            | <b>862,425</b>    |
| Jumlah Pendapatan Komprehensif  | -                                      | (2,462)            | -                     | 86,023                                   | 83,561            |
| Perubahan struktur kumpulan   | -                                      | 10,863             | 3,060                 | 86                                       | 14,009            |
| Premium ke atas terbitan saham oleh syarikat subsidiari kepada kepentingan minoriti | -                                      | 28,953             | -                     | -  | 28,953            |
| Pindah dari keuntungan terkumpul  | -<br>14,313                            | 37,354<br>-        | 3,060<br>55,686       | 86,109<br>-                              | 126,523<br>69,999 |
| <b>Baki pada 31 Disember</b>  | <b>134,298</b>                         | <b>309,669</b>     | <b>437,787</b>        | <b>177,193</b>                           | <b>1,058,947</b>  |
| <b>2009</b>   |  |                    |                       |  |                   |
| Baki pada 1 Januari   | 117,030                                | 247,587            | 296,471               | -  | 661,088           |
| Jumlah Pendapatan Komprehensif  | -                                      | 39,937             | -                     | -  | 39,937            |
| Perubahan struktur kumpulan   | -                                      | (2,488)            | (1,256)               | -  | (3,744)           |
| Premium ke atas terbitan saham oleh syarikat subsidiari kepada kepentingan minoriti | -                                      | 37                 | -                     | -  | 37                |
| Rizab direalisasikan dalam tahun  | -                                      | (1,789)            | -                     | -  | (1,789)           |
| Pindah dari keuntungan terkumpul  | -<br>2,955                             | 35,697<br>-        | (1,256)<br>83,826     | -<br>-                                   | 34,441<br>86,781  |
| Baki pada 31 Disember   | 119,985                                | 283,284            | 379,041               | -  | 782,310           |

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**25. RIZAB-RIZAB (Sambungan)**

| LTAT                             | Rizab-Rizab Yang Tidak Boleh Diagihkan |  |                |
|----------------------------------|--|--|----------------|
|                                  | Kumpulan Wang Rizab RM'000             | Rizab Sekuriti Sedia Untuk Dijual RM'000 | Jumlah RM'000  |
| <b>2010</b>                      |  |  |                |
| <b>Baki pada 1 Januari</b>       | <b>119,985</b>                         | -  | <b>119,985</b> |
| Jumlah pendapatan komprehensif   | -                                      | 52,517                                   | 52,517         |
| Pindah dari keuntungan terkumpul | 14,313                                 | -  | 14,313         |
| <b>Baki pada 31 Disember</b>     | <b>134,298</b>                         | <b>52,517</b>                            | <b>186,815</b> |
| <b>2009</b>                      |  |  |                |
| Baki pada 1 Januari              | 117,030                                | -  | 117,030        |
| Pindah dari keuntungan terkumpul | 2,955                                  | -  | 2,955          |
| Baki pada 31 Disember            | 119,985                                | -  | 119,985        |

**26. GANJARAN PERSARAAN**

|  | Kumpulan      |              | LTAT         |              |
|--|---------------|--------------|--------------|--------------|
|  | 2010 RM'000   | 2009 RM'000  | 2010 RM'000  | 2009 RM'000  |
| <b>Manfaat perubatan selepas persaraan</b>                                       |               |              |              |              |
| Nilai kini obligasi tidak berdana  | 12,487        | 11,589       | 6,277        | 5,784        |
| Kerugian aktuari tidak diiktiraf   | (1,898)       | (2,026)      | (1,994)      | (2,138)      |
|  | <b>10,589</b> | <b>9,563</b> | <b>4,283</b> | <b>3,646</b> |
| <b>Pergerakan dalam liabiliti bersih/(aset) dalam Penyata Kedudukan Kewangan</b> |               |              |              |              |
| Liabiliti bersih pada 1 Januari  | 9,563         | 8,829        | 3,646        | 2,976        |
| Manfaat dibayar  | (443)         | (485)        | (115)        | (52)         |
| Perbelanjaan diiktiraf dalam penyata pendapatan komprehensif                     | 1,469         | 1,219        | 752          | 722          |
|  | <b>10,589</b> | <b>9,563</b> | <b>4,283</b> | <b>3,646</b> |

**27. PINJAMAN**

|  | Kumpulan          |                   |
|--|-------------------|-------------------|
|  | 2010 RM'000       | 2009 RM'000       |
| <b>Bukan Semasa</b>                      |                   |                   |
| Pinjaman-pinjaman bank                   |                   |                   |
| - tidak bercagar                         | 687,349           | 310,580           |
| Pinjaman bertempoh                       | 390,624           | 300,000           |
|  | <b>1,077,973</b>  | <b>610,580</b>    |
| <b>Semasa</b>                            |                   |                   |
| Deposit dari pelanggan                   | 33,098,432        | 28,599,251        |
| Deposit dari bank dan institusi kewangan | 6,176,261         | 4,765,941         |
| Bil dan penerimaan jurubank              | 110,161           | 94,265            |
| Pinjaman jangka pendek                   | 211,901           | 700,224           |
| Pinjaman bank lain                       | 2,164,792         | 1,359,126         |
| Overdraf bank                            | 41,200            | 78,975            |
|  | <b>41,802,747</b> | <b>35,597,782</b> |

Pinjaman-pinjaman bank tidak bercagar dan pinjaman bertempoh syarikat subsidiari tertentu adalah dikenakan kadar faedah efektif purata wajaran di antara 3.95% hingga 4.35% (2009: 2.73% hingga 6.50%) setahun.

Overdraf bank tidak bercagar syarikat subsidiari tertentu adalah dikenakan kadar faedah efektif purata wajaran 2.83% - 6.3% (2009: 6.5% - 7.5%).



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**28. PEMIUTANG**

|  | Kumpulan         |                | LTAT           |                |
|--|------------------|----------------|----------------|----------------|
|  | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Bukan Semasa</b>  |                  |                |                |                |
| Deposit daripada penyewa   | 17,558           | 24,660         | -              | -              |
| Pemiutang dagangan   | 456              | 146            | -              | -              |
|  | <b>18,014</b>    | 24,806         | -              | -              |
| <b>Semasa</b>  |                  |                |                |                |
| Pemiutang perdagangan  | 895,278          | 666,781        | -              | -              |
| Akaun dormant  | 6,990            | 969            | 6,990          | 969            |
| Faedah diakru  | 202,966          | 145,666        | -              | -              |
| Deposit diterima   | 60,863           | 59,183         | 3,416          | 2,619          |
| Program pembiayaan Bank Negara Malaysia dan Credit Guarantee Corporation | 43,002           | 71,768         | -              | -              |
| Margin dan deposit cagaran   | 65,191           | 57,325         | -              | -              |
| Akaun amanah untuk pelanggan dan remiser                                 | 52,150           | 48,893         | -              | -              |
| Hutang kepada Cagamas  | 286,370          | 297,216        | -              | -              |
| Liabiliti derivatif  | 59,135           | 42,151         | -              | -              |
| Tuntutan rizab tertunggak  | 152              | 523            | -              | -              |
| Pemiutang lain   | 961,146          | 794,677        | 31,919         | 16,182         |
| Hutang kepada syarikat subsidiari  | -                | -              | 22,333         | 21,331         |
| Hutang kepada syarikat bersekutu/berkaitan                               | 3,493            | 13,151         | -              | -              |
|  | <b>2,636,736</b> | 2,198,303      | <b>64,658</b>  | 41,101         |

Amaun terhutang kepada syarikat-syarikat subsidiari adalah tidak bercagar, tidak dikenakan faedah dan tidak mempunyai syarat bayaran yang tetap.

Akaun Dormant diasingkan daripada Akaun Caruman Ahli di bawah Seksyen 4, Peraturan-Peraturan Tabung Angkatan Tentera (Pengendalian & Pembayaran Balik Caruman Bagi Akaun Dormant) 2009 Akta Tabung Angkatan Tentera, 1973 (Akta 101).

**29. PERUNTUKAN FAEDAH UNIT AMANAH**

|                              | Kumpulan/LTAT    |                |
|------------------------------|------------------|----------------|
|                              | 2010<br>RM'000   | 2009<br>RM'000 |
| <b>Baki pada 1 Januari</b>   | <b>118,041</b>   | 106,540        |
| Peruntukan pada tahun        | <b>126,546</b>   | 118,041        |
|                              | <b>244,587</b>   | 224,581        |
| Bayaran dalam tahun          | <b>(118,041)</b> | (106,540)      |
| <b>Baki pada 31 Disember</b> | <b>126,546</b>   | 118,041        |

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**30. PENDAPATAN**

|  | Kumpulan         |                  | LTAT           |                |
|--|------------------|------------------|----------------|----------------|
|  | 2010<br>RM'000   | 2009<br>RM'000   | 2010<br>RM'000 | 2009<br>RM'000 |
| Faedah dari deposit tetap dan deposit-deposit lain                       | 200,431          | 184,164          | 24,969         | 12,688         |
| Pendapatan dari sekuriti dipegang untuk urus niaga                       | 8,491            | 9,375            | 8,491          | 9,375          |
| Pendapatan dari pinjaman dan akaun<br>belum terima - Sukuk Al-Musyarakah | 33,000           | 33,000           | 33,000         | 33,000         |
| Dividen dari pelaburan-pelaburan lain                                    | 64,434           | 87,883           | 397,270        | 292,472        |
| Keuntungan nilai saksama bersih sekuriti<br>sedia untuk dijual           |                  |                  |                |                |
| - pindah dari ekuiti   | 134,488          | -                | 130,461        | -              |
| - kerugian kerosakan aset  | (11,392)         | (10,080)         | (606)          | -              |
| Dividen dari saham keutamaan boleh/tidak boleh<br>tebus terkumpul        | 12,648           | 9,951            | 32,367         | 29,624         |
| Keuntungan penjualan pelaburan-pelaburan lain                            | 169,203          | 155,810          | 41,743         | 122,752        |
| Pelaburan di luar Malaysia   | 2,435            | 372              | 2,435          | 372            |
| Sewaan dari pelaburan harta tanah  | 124,173          | 80,883           | 24,653         | 13,239         |
| Sewaan-sewaan lain   | 15,303           | 32,330           | 931            | 1,063          |
| Jualan kabel elektrik  | 182,011          | 162,400          | -              | -              |
| Jualan barangan  | 3,804,573        | 3,139,699        | -              | -              |
| Jualan komoditi  | 782,743          | 612,725          | -              | -              |
| Pendapatan dari pemasangan dan aksesori kabel                            | 4,777            | 4,327            | -              | -              |
| Pendapatan dari kontrak pembinaan  | 9,143            | 9,928            | -              | -              |
| Pendapatan faedah dari bank dan institusi-<br>institusi kewangan         | 1,639,653        | 1,468,481        | -              | -              |
| Pendapatan dari penyenggaraan dan pembinaan<br>kapal                     | 1,105,409        | 1,021,649        | -              | -              |
| Pelunasan kumpulan wang pembangunan aset tetap                           | 1,727            | 1,639            | -              | -              |
| Komisen dan bayaran agensi   | 69,623           | 63,427           | -              | -              |
| Pendapatan dari premium insurans   | 92,526           | 273,753          | -              | -              |
| Pendapatan dari yuran pengurusan   | 2,281            | 2,238            | -              | -              |
| Keuntungan dari pembangunan hartanah                                     | 200,742          | 213,421          | -              | -              |
| Pelbagai pendapatan  | 256,462          | 176,653          | -              | -              |
| Pendapatan lain pelaburan<br>- syarikat bersekutu                        | 1,544            | 1,958            | 1,544          | 1,958          |
|  | <b>8,906,428</b> | <b>7,735,986</b> | <b>697,258</b> | <b>516,543</b> |

**31. PENDAPATAN-PENDAPATAN LAIN**

|   | Kumpulan       |                | LTAT           |                |
|---|----------------|----------------|----------------|----------------|
|   | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Keuntungan nilai saksama bersih sekuriti<br>dipegang untuk urusniaga        | 20,251         | -              | 19,098         | -              |
| Geran   | 25,269         | 26,895         | -              | -              |
| Yuran pengurusan portfolio  | 8,431          | 6,675          | -              | -              |
| Yuran nasihat korporat  | 7,129          | 3,408          | -              | -              |
| Yuran dan caj perkhidmatan  | 47,955         | 47,389         | -              | -              |
| Yuran jaminan   | 27,392         | 32,965         | -              | -              |
| Yuran pembrokeran bersih  | 53,670         | 49,701         | -              | -              |
| Pendapatan yuran lain   | 1,903          | 5,784          | -              | -              |
| Keuntungan/(Kerugian) daripada pelupusan<br>harta tanah, loji dan peralatan | 3,142          | (1,203)        | 25             | 34             |
| Keuntungan daripada pelupusan harta lelongan                                | 6,330          | 18,918         | -              | -              |
| Keuntungan nilai saksama daripada pelaburan<br>harta tanah                  | 97,085         | 86,921         | 34,795         | 2,678          |
| Yuran penaja jaminan  | 2,339          | 3,344          | -              | -              |
| Muhibah negatif   | 1,577          | 3,713          | -              | -              |
| Kerugian atas tukaran mata wang<br>asing direalisasi/tidak direalisasi      | 78,977         | 76,282         | 4              | -              |
| Yuran agensi dan pengatur   | 9,849          | 10,136         | -              | -              |
| Pendapatan dari rebah jualan tertangguh                                     | 21,135         | 20,969         | -              | -              |
| Pendapatan lain   | 27,628         | 17,764         | 317            | 566            |
|   | <b>440,062</b> | <b>409,661</b> | <b>54,239</b>  | <b>3,278</b>   |

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**32. ELAUN/PELARASAN SEMULA KERUGIAN PINJAMAN, PEMBIAYAAN DAN PELABURAN**

|  | Kumpulan         |                  | LTAT           |                |
|--|------------------|------------------|----------------|----------------|
|  | 2010<br>RM'000   | 2009<br>RM'000   | 2010<br>RM'000 | 2009<br>RM'000 |
| Elaun hutang lapuk dan hutang ragu<br>(ditolak pemungutan semula): |                  |                  |                |                |
| - pembiayaan   | (251,985)        | (311,278)        | -              | -              |
| - lain-lain  | (11,312)         | (9,937)          | -              | -              |
| Penghapusan hutang lapuk (ditolak pemungutan<br>semula)            | 149,608          | 123,259          | -              | -              |
| Peruntukan rosot nilai kekal pelaburan saham                       | -                | (28,217)         | -              | (28,696)       |
| Pelarasan semula/(Peruntukan am) pelaburan                         | -                | 567              | -              | (119)          |
| Pelarasan semula nilai pelaburan jangka pendek                     | -                | 45,064           | -              | 34,863         |
|  | <b>(113,689)</b> | <b>(180,542)</b> | <b>-</b>       | <b>6,048</b>   |

**33. UNTUNG SEBELUM CUKAI DAN ZAKAT**

Untung sebelum cukai dan zakat dinyatakan setelah dikenakan/(dikreditkan):

|  | Kumpulan       |                | LTAT           |                |
|--|----------------|----------------|----------------|----------------|
|  | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Emolumen pengarah-pengarah   | 6,793          | 6,769          | 449            | 336            |
| Bayaran audit  | 5,820          | 4,793          | 194            | 176            |
| Kerugian/(Keuntungan) dari jualan harta<br>tanah, loji dan peralatan | 3,142          | (1,203)        | 25             | 34             |
| Peruntukan ganjaran persaraan  | 1,763          | 1,219          | 637            | 722            |
| Harta tanah, loji dan peralatan dihapus kira                         | 220            | 527            | -              | -              |
| Penyelidikan dan pembangunan   | 7,496          | 6,958          | -              | -              |
| Sewa loji dan jentera  | 5,129          | 2,275          | -              | -              |
| Sewa bangunan dan tanah  | 52,327         | 52,363         | -              | -              |
| Sewa aset-aset perladangan   | 133,318        | 126,752        | -              | -              |
| Keuntungan atas tukaran mata wang<br>asing direalisasi               | 78,977         | 76,282         | -              | -              |
| Inventori dihapus kira   | 6,636          | 1,780          | -              | -              |
| Pelunasan sewa pajak tanah prabayaran                                | 755            | 3,971          | -              | -              |
| Pelunasan aset tidak ketara  | 17,004         | 21,307         | -              | -              |

**34. CUKAI DAN ZAKAT**

Cukai dan zakat bagi tahun adalah seperti berikut:

|  | Kumpulan       |                | LTAT           |                |
|--|----------------|----------------|----------------|----------------|
|  | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Cukai pendapatan Malaysia  | 160,600        | 166,248        | 5,302          | 2,552          |
| Belanja cukai tertunda berpunca dari<br>penarikbalikan perbezaan sementara | 73,350         | 14,976         | -              | -              |
| Lebihan peruntukan tahun-tahun terdahulu                                   | (1,245)        | (7,031)        | -              | -              |
|  | <b>232,705</b> | <b>174,193</b> | <b>5,302</b>   | <b>2,552</b>   |
| Zakat  | 8,580          | 3,408          | 3,159          | -              |
|  | <b>241,285</b> | <b>177,601</b> | <b>8,461</b>   | <b>2,552</b>   |

Cukai pendapatan domestik dikira pada kadar berkanun Malaysia sebanyak 25% (2009: 25%) bagi anggaran keuntungan boleh taksir untuk tahun.

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**34. CUKAI DAN ZAKAT (Sambungan)**

Penyelarasan belanja cukai pendapatan terhadap keuntungan sebelum cukai dan zakat pada kadar cukai pendapatan berkanun dengan belanja cukai pendapatan pada kadar cukai pendapatan efektif bagi Kumpulan dan LTAT adalah seperti berikut:

|  | Kumpulan       |                | LTAT           |                |
|--|----------------|----------------|----------------|----------------|
|  | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Keuntungan sebelum cukai dan zakat                                   | 1,732,474      | 1,248,485      | 703,336        | 463,424        |
| Cukai pada kadar berkanun Malaysia sebanyak 25 % (2009: 25%)         | 433,119        | 312,121        | 77,280         | 115,856        |
| Pendapatan tidak dikenakan cukai                                     | (145,180)      | (121,814)      | (71,978)       | (113,304)      |
| Perbelanjaan tidak boleh ditolak bagi tujuan cukai                   | 48,549         | 42,244         | -              | -              |
| Insentif cukai   | (40,772)       | (42,021)       | -              | -              |
| Aset cukai tertunda tidak diiktiraf bagi tahun                       | 13,283         | 30,057         | -              | -              |
| Penggunaan kerugian cukai tahun terdahulu tidak diiktiraf            | (187)          | (5,733)        | -              | -              |
| Kerugian cukai yang tidak diiktiraf                                  | 360            | 1,476          | -              | -              |
| Kesan kadar cukai yang berbeza                                       | (2,682)        | (4,690)        | -              | -              |
| Penggunaan kerugian cukai tahun semasa dan elaun modal tidak diserap | (26,739)       | (105)          | -              | -              |
| Lebih peruntukan cukai tertunda                                      | (17)           | (2,218)        | -              | -              |
| Peruntukan cukai tertunda terlebih diambil kira                      | 6,746          | -              | -              | -              |
| Pelarasan ke atas cukai tertunda kesan dari perubahan dasar          | (22,973)       | -              | -              | -              |
| Kesan ke atas saham dalam syarikat bersekutu                         | (26,741)       | (25,833)       | -              | -              |
| Lain-lain  | (2,798)        | (2,276)        | -              | -              |
|  | 233,968        | 181,208        | 5,302          | 2,552          |
| Lebih peruntukan tahun-tahun terdahulu                               | (1,263)        | (7,015)        | -              | -              |
| Belanja cukai untuk tahun  | 232,705        | 174,193        | 5,302          | 2,552          |
| Zakat  | 8,580          | 3,408          | 3,159          | -              |
|  | 241,285        | 177,601        | 8,461          | 2,552          |

Di bawah Perintah Cukai Pendapatan (Pengecualian)(No. 5) 1974, LTAT dikecualikan daripada cukai ke atas pendapatan yang diterima daripada pelaburan-pelaburan, selain daripada sewa, yang dibuat di bawah Seksyen 15 Akta Tabung Angkatan Tentera 1973 (Akta 101).

Zakat ialah zakat perniagaan yang dibayar oleh Kumpulan dan LTAT bagi mematuhi prinsip-prinsip Syariah dan dikira pada kadar 2.5% dari kaedah modal kerja seperti yang diluluskan oleh Lembaga.

**35. PELARASAN CARUMAN**

|                                  | Kumpulan/LTAT  |                |
|----------------------------------|----------------|----------------|
|                                  | 2010<br>RM'000 | 2009<br>RM'000 |
| Caruman ahli terlebih kredit     | (1)            | -              |
| Caruman kerajaan terlebih kredit | (1)            | -              |
| Dividen ahli terlebih kredit     | (1)            | -              |
| Dividen kerajaan terlebih kredit | (10)           | -              |
|                                  | (13)           | -              |

**36. TUNAI DAN KESETARAAN TUNAI**

Tunai dan kesetaraan tunai termasuk di dalam penyata aliran tunai kumpulan adalah merupakan wang tunai dalam tangan dan baki bank, overdraf bank dan deposit tetap dan deposit-deposit lain seperti berikut:

|   | Kumpulan       |                | LTAT           |                |
|---|----------------|----------------|----------------|----------------|
|   | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Wang tunai dan baki bank                                | 8,713,307      | 6,296,945      | 81,684         | 42,322         |
| Deposit   | 1,286,344      | 890,735        | 1,101,567      | 591,317        |
| Overdraf bank   | (41,200)       | (78,975)       | -              | -              |
|   | 9,958,451      | 7,108,705      | 1,183,251      | 633,639        |
| Deposit, wang tunai dan baki bank dipegang untuk jualan | -              | 231,196        | -              | -              |
|   | 9,958,451      | 7,339,901      | 1,183,251      | 633,639        |

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**37. MODAL DAN KOMITMEN LAIN**

|   | Kumpulan         |                | LTAT             |                |
|---|------------------|----------------|------------------|----------------|
|   | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000   | 2009<br>RM'000 |
| Perbelanjaan modal diluluskan dan dikontrakkan:         |                  |                |                  |                |
| Harta tanah   | 1,510,771        | -              | 1,510,771        | -              |
| Peralatan pejabat, perabot dan kelengkapan              | 7,247            | 3,194          | 3,070            | -              |
| Pelaburan tambahan                                      | 1,535            | 31,255         | 1,535            | 24,255         |
| Langganan saham   | 1,037,718        | 330,629        | 70,443           | 19,629         |
| Perbelanjaan modal diluluskan tetapi tidak dikontrakkan |                  |                |                  |                |
| Peralatan pejabat, perabot dan kelengkapan              | 17,655           | 5,657          | -                | -              |
| Langganan saham   | 250,535          | 489,972        | -                | -              |
|   | <b>2,825,461</b> | <b>860,707</b> | <b>1,585,819</b> | <b>43,884</b>  |

**38. PENGLIBATAN DAN TANGGUNGAN LUAR JANGKA**

|  | Kumpulan          |                   |
|--|-------------------|-------------------|
|  | 2010<br>RM'000    | 2009<br>RM'000    |
| Kontrak berkaitan dengan kadar faedah  |                   |                   |
| - kurang dari satu tahun   | 93,784            | 385,000           |
| - satu tahun hingga kurang lima tahun  | 940,228           | 524,086           |
| - lima tahun ke atas   | 445,273           | 440,277           |
| Kontrak pertukaran mata wang asing dan kontrak berkaitan dengan kadar faedah |                   |                   |
| - kurang dari satu tahun   | 2,214,726         | 2,110,013         |
| - satu tahun hingga kurang lima tahun  | 181,120           | 83,687            |
| Komitmen penanggungan  | 19,691            | 33,020            |
| Gantian kredit terus   | 408,608           | 495,326           |
| Komitmen kredit yang tidak boleh dibatalkan                                  |                   |                   |
| - matang selepas satu tahun  | 4,256,209         | 3,958,046         |
| - matang sebelum satu tahun  | 6,721,923         | 5,812,402         |
| Tanggungan luar jangka   | 2,387,456         | 2,648,189         |
| Tanggungan luar jangka jangka pendek yang cair sendiri                       | 1,232,752         | 1,401,193         |
|  | <b>18,901,770</b> | <b>17,891,239</b> |

Syarikat subsidiari dan sub-subsidiari, yang mana adalah institusi-institusi kewangan, dalam urusan perniagaan biasa mereka telah membuat pelbagai penglibatan dan menanggung tanggungan luar jangka yang tertentu dengan tindak balas undang-undang terhadap pelanggan. Tiada kerugian ketara dijangkakan akibat daripada urus niaga ini.

**39. URUS NIAGA ANTARA SYARIKAT BERKAITAN YANG PENTING**

|   | LTAT           |                |
|---|----------------|----------------|
|   | 2010<br>RM'000 | 2009<br>RM'000 |
| Pendapatan  |                |                |
| - Faedah dari deposit tetap dan deposit             | 7,067          | 6,175          |
| - Keuntungan dari SPTF                              | 276            | 138            |
| - Sewaan  | 892            | 942            |
| - Dividen diterima (kasar)                          | 329,591        | 212,943        |
|   | <b>337,826</b> | <b>220,198</b> |
| Perbelanjaan  |                |                |
| - Yuran broker                                      | 4,598          | 1,973          |
| - Yuran pengurusan ke atas penyelenggaraan bangunan | 2,412          | 1,924          |
| - Yuran pengurusan ke atas pengurusan portfolio     | 104            | 90             |
| - Komisen Taman LTAT Bukit Jalil                    | 650            | 1,106          |
|   | <b>7,764</b>   | <b>5,093</b>   |
| Deposit tetap dan deposit-deposit lain              | <b>414,973</b> | <b>137,569</b> |
| Wang tunai dan baki bank                            |                |                |
| - Baki bank   | <b>81,681</b>  | <b>42,318</b>  |

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**40. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN****(i) LTAT**

Polisi pengurusan risiko kewangan LTAT bertujuan untuk memaksimumkan pertambahan nilai untuk pencarum di samping meminimumkan potensi kesan buruk yang timbul akibat turun naik kadar faedah dan ketidaktentuan pasaran kewangan.

Bagi mencapai misi LTAT, LTAT mengurus risiko yang timbul di dalam persekitaran pasaran yang sentiasa berubah dengan komprehensif merangkumi risiko ekuiti/pelaburan, risiko operasi, risiko kecairan dan risiko kredit.

**(i) Risiko Ekuiti/Pelaburan**

Risiko ekuiti adalah pendedahan kepada perubahan nilai saham ekuiti ekoran aktiviti daripada pemilikan ekuiti di dalam sesebuah entiti dan perubahan dalam keadaan pasaran.

Risiko pelaburan adalah risiko daripada pelaburan yang tidak dapat memberi kadar pulangan yang dijangkakan dan termasuk keadaan di mana kemungkinan kehilangan sebahagian atau semua pelaburan asal berlaku.

Pengurusan risiko ekuiti/pelaburan termasuk penelitian di dalam penapisan cadangan pelaburan menurut garis panduan dan polisi pelaburan yang disediakan dan juga strategi pengalihan portfolio dan kepelbagaian.

Analisis Sensitiviti Untuk Risiko Pelaburan Disebut Harga

Memandangkan pemboleh ubah risiko kekal malar, kesan ke atas amaun dibawa kedudukan ekuiti pada setiap tarikh pelaporan sekiranya terdapat perubahan dalam harga pasaran ekuiti diringkaskan seperti di jadual berikut:

| LTAT        | Perubahan Dalam Harga Pasaran Ekuiti % | Sensitiviti Penilaian Semula RM'000 |
|-------------|--|-------------------------------------|
| <b>2010</b> | <b>+/- 2</b>                           | <b>26,555</b>                       |

**(ii) Risiko Kecairan**

Risiko kecairan adalah risiko di mana LTAT tidak dapat memenuhi komitmen kewangan apabila ia perlu dijelaskan. LTAT adalah terdedah kepada risiko kecairan timbul dari tuntutan pelbagai pihak terlibat.

LTAT menyediakan aliran tunai dan kesetaraan tunai yang mencukupi untuk memenuhi komitmen liabiliti apabila perlu dijelaskan.

Analisis profil kematangan liabiliti kewangan LTAT berdasarkan aliran tunai tidak terdiskaun berkontrak adalah seperti di jadual berikut :

| LTAT             | Amaun Dibawa RM'000 | Kurang Dari 1 Tahun RM'000 | Antara 1 - 5 tahun RM'000 |
|------------------|---------------------|----------------------------|---------------------------|
| <b>2010</b>      |                     |                            |                           |
| <b>Pemiutang</b> | <b>64,658</b>       | <b>50,067</b>              | <b>14,591</b>             |

**(iii) Risiko kadar faedah**

Risiko kadar faedah adalah risiko nilai instrumen kewangan LTAT yang sensitif terhadap perubahan kadar faedah.

LTAT menguruskan risiko kadar faedah berdasarkan garis panduan dan polisi pelaburan yang diluluskan.

Amaun dibawa bagi instrumen kewangan LTAT terdedah kepada risiko kadar faedah seperti di jadual berikut :

| LTAT                            | Amaun Dibawa RM'000 | Kurang Dari 1 Tahun RM'000 | Antara 1 - 5 Tahun RM'000 |
|---------------------------------|---------------------|----------------------------|---------------------------|
| <b>2010</b>                     |                     |                            |                           |
| <b>Deposit</b>                  | <b>1,101,567</b>    | <b>1,044,105</b>           | <b>57,462</b>             |
| <b>Wang Tunai dan baki bank</b> | <b>81,684</b>       | <b>81,684</b>              | <b>-</b>                  |



**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**40. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN (Sambungan)****(i) LTAT (sambungan)****(iii) Risiko kadar faedah (sambungan)**

Faedah ke atas instrumen-instrumen kewangan diklasifikasikan sebagai tetap dan merupakan kenaikan sehingga tarikh matang. Instrumen-instrumen kewangan lain tidak tersenarai di dalam jadual di atas adalah instrumen tidak dikenakan faedah dan tidak termasuk dalam risiko kadar faedah.

Analisis Sensitiviti Risiko Kadar Faedah

Andaian ke atas pertambahan/pengurangan kadar faedah sebanyak lima puluh mata asas (50 'basis point') dalam kadar faedah, di mana pemboleh ubah lain adalah malar akan mengurang/menambah keuntungan LTAT selepas cukai berjumlah RM0.125 juta kesan kenaikan/penurunan pendapatan faedah.

**(iv) Risiko kredit**

Risiko kredit adalah risiko yang terjadi disebabkan kegagalan pihak yang berurus niaga untuk memenuhi tanggungjawab yang dipersetujui dengan LTAT.

LTAT menguruskan risiko kreditnya dengan garis panduan dan polisi pelaburan yang diluluskan.

**(ii) Syarikat-syarikat subsidiari/Perbadanan**

- (a) **Boustead Holdings Berhad (BHB)**
- (b) **Johan Ceramics Berhad (JCB)**
- (c) **Power Cables Malaysia Sdn Bhd (PCMSB)**
- (d) **Irat Properties Sdn Bhd (IPSB)**
- (e) **Boustead Reit Managers Sdn Bhd (BRMSB)**
- (f) **Perbadanan Perwira Harta Malaysia (PPHM)**
- (g) **Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT)**
- (h) **Perwira Niaga Malaysia (PERNAMA)**

Syarikat subsidiari/Perbadanan adalah terdedah kepada pelbagai risiko kewangan, termasuk risiko kecairan dan aliran tunai, risiko kadar faedah, risiko kredit, risiko pasaran dan risiko pertukaran mata wang asing. Objektif pengurusan risiko-risiko kewangan tersebut adalah untuk memastikan wujudnya penambahan nilai kepada pemegang-pemegang saham dengan meminimumkan kemungkinan kesan-kesan yang bertentangan dan menggugat prestasi kewangan syarikat.

**Risiko kecairan dan aliran tunai**

Pengurusan risiko kecairan diamalkan secara cermat dan berhati-hati dengan mengekalkan dana pembiayaan yang ada melalui kemudahan kredit komited yang mencukupi.

**Risiko kadar faedah**

Operasi BHB, JCB, PCMSB dan BRMSB adalah dibiayai oleh aliran tunai dari operasi dan pinjaman-pinjaman di dalam Ringgit Malaysia. Polisi kepada risiko ini adalah untuk memperolehi profil kadar faedah yang wajar melalui penggabungan kemudahan perbankan yang berkadar tetap dan berubah dengan sekuriti hutang persendirian.

**Risiko kredit**

Pendedahan kepada risiko kredit dikawal dengan usaha melaburkan aset-aset tunai di dalam pelaburan yang terjamin dan menguntungkan. Risiko kredit juga dikawal dengan menetapkan had kredit, mendapatkan jaminan bank di mana sesuai dan memastikan bahawa jualan produk dan perkhidmatan kepada pelanggan yang hanya mempunyai sejarah kredit yang bersesuaian dan melaksanakan semakan berkala ke atas kedudukan kewangan pelanggan. BHB, JCB, PCMSB dan BRMSB beranggapan tiada kerugian risiko kredit yang matan yang dijangkakan terbit daripada kemungkinan kegagalan pelanggan menjelaskan hutang.

**Risiko pasaran**

Untuk pembelian produk utama, PCMSB menetapkan paras-paras harga tetap dan berubah yang wajar dan di mana sesuai, mendapatkan bekalan fizikal bagi mencapai paras-paras harga tersebut.

**Risiko pertukaran mata wang asing**

BHB adalah terdedah kepada risiko mata wang asing disebabkan aktiviti-aktiviti operasi biasanya, luaran dan antara subsidiari BHB di mana mata wang denominasi berbeza dengan mata wang tempatan, Ringgit Malaysia (RM). Polisi BHB adalah untuk meminimumkan pendedahan operasi subsidiari-subsidiari/aktiviti-aktiviti luar negara kepada risiko transaksi dengan memadankan hasil mata wang tempatan ke atas perbelanjaan mata wang tempatan. Mata wang-mata wang yang menyebabkan risiko ini adalah terutamanya Dolar AS, Euro dan Pound Britain (GBP). Pendedahan terhadap tukaran asing sentiasa dipastikan berada pada tahap yang boleh diterima.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**40. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN (Sambungan)****(ii) Syarikat-syarikat subsidiari/Perbadanan (sambungan)****Risiko pertukaran mata wang asing (sambungan)**

PCMSB adalah terdedah kepada risiko pertukaran mata wang asing. Bagi mengurangkan pendedahan risiko ini, PCMSB mengambil tindakan memasuki kontrak-kontrak pertukaran mata wang asing hadapan.

**(i) Affin Holdings Berhad (AHB)**

AHB telah menetapkan objektif-objektif untuk mengurus risiko ke atas instrumen-instrumen kewangan. Rangkakerja pengurusan risiko dan polisi-polisi AHB adalah berpandukan kepada objektif-objektif khas untuk memastikan polisi-polisi pengurusan risiko adalah komprehensif dan mencukupi untuk mengurangkan pendedahan risiko-risiko utama dalam operasi. Penentuan objektif pengurusan risiko kewangan secara menyeluruh adalah konsisten dan sejajar dengan strategi untuk mewujudkan dan meningkatkan nilai pemegang-pemegang saham dengan rangkakerja pengurusan risiko yang kukuh dan wajar.

Dalam mencapai objektif untuk mendapat pulangan maksimum bagi pemegang-pemegang saham, Lembaga Pengarah AHB bertanggungjawab untuk mengenal pasti elemen-elemen risiko dalam operasinya. Dengan pelbagai risiko yang dihadapi, terutamanya dalam operasi perbankan, penekanan diberikan kepada pentingnya pengurusan risiko yang mempunyai mekanisma yang jelas, komprehensif dengan strategi-strategi bagi mengenal pasti, mengawasi, mengurus dan mengawal faktor-faktor yang berkaitan.

**Risiko pasaran**

Risiko pasaran ialah risiko kerugian kepada kedudukan portfolio Kumpulan akibat pergerakan dalam harga pasaran. Objektif pengurusan risiko pasaran Kumpulan adalah memastikan risiko pasaran ini dikenal pasti, diukur, dikawal, diurus dan dilaporkan dengan sewajarnya.

Pendedahan Kumpulan kepada cabang risiko pasaran terutama risiko kadar faedah dan risiko kadar pertukaran asing. Risiko kadar faedah timbul akibat perbezaan masa antara kematangan atau penentuan harga semula aset, liabiliti dan derivatif. Kumpulan juga terdedah kepada risiko asas di mana terdapat ketidakseimbangan antara perubahan harga lindung nilai dan perubahan harga aset yang dilindung nilai. Risiko kadar pertukaran asing timbul bila kedudukan milikan dan kehendak pelanggan tidak dilindung nilai.

Risiko pasaran dikawal melalui Pengurangan Kerugian, Risiko pada Nilai (VAR) dan Had Kedudukan Terbuka Bersih diluluskan oleh Jawatankuasa Aset dan Liabiliti (ALCO) dan Jawatankuasa Pengurusan Risiko Lembaga (BRMC) selaras dengan polisi risiko Kumpulan. Had-had ini ditetapkan dan sentiasa dikaji mengikut faktor-faktor, termasuk kecairan pasaran dan strategi perniagaan. Kumpulan menjalankan analisis ujian tekanan secara berkala ke atas portfolio untuk mengenal pasti kesan risiko pasaran dalam keadaan pasaran yang tidak normal. Bagi ketidakseimbangan kedudukan aset dan liabiliti di dalam Penyata Kedudukan Kewangan, risiko diukur menggunakan simulasi Pendapatan Faedah Bersih berasaskan senario kadar faedah jangkaan. Kadar ini diselia melalui had kawalan menjangkau masa berserta Had Toleransi Risiko Keseluruhan.

Pengurusan Kumpulan, ALCO dan BRMC sentiasa mengikut perkembangan kedudukan dan profil risiko Kumpulan.

**Risiko kredit**

Risiko kredit merujuk kepada kemungkinan pihak berkaitan tidak boleh memenuhi syarat-syarat yang telah ditetapkan di dalam kontrak. Pendedahan kepada risiko kredit adalah dari aktiviti pinjaman institusi kewangan.

Pengurusan risiko kredit adalah berpandukan kepada polisi pengurusan kredit dan prosedur yang diluluskan oleh Lembaga Pengarah syarikat-syarikat AHB. Prosedur-prosedur tersebut menyatakan kuasa kelulusan, had, risiko, penilaian kredit dan perkara-perkara lain yang berkaitan untuk menentukan standard pemberian kredit yang utuh.

**Risiko kecairan**

Risiko kecairan adalah risiko kerugian yang disebabkan oleh kegagalan untuk mendapatkan dana pada kos berpatutan untuk membiayai operasi AHB dan menyelesaikan liabiliti pada masa yang ditetapkan.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**40. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN (Sambungan)****(ii) Syarikat-syarikat subsidiari/Perbadanan (sambungan)****(i) Affin Holdings Berhad (AHB) (sambungan)****Risiko kecairan (sambungan)**

Lembaga Pengarah syarikat-syarikat AHB bertanggungjawab terhadap prestasi kecairan walaupun pengurusan strategik kecairan telah dipertanggungjawabkan kepada ALCO. ALCO melaksanakan strategi kecairan termasuk memastikan polisi dan prosedur yang sesuai digunakan untuk mengawal dan menghadkan risiko kecairan. Ia juga bertanggungjawab untuk menentukan sistem maklumat yang mencukupi bagi pengukuran, pengawasan, pengawalan dan pelaporan risiko kecairan.

Syarikat-syarikat AHB yang dikawal oleh Bank Negara Malaysia (BNM) menggunakan Rangkakerja Kecairan Baru (NLF). NLF menentukan keadaan kecairan berdasarkan kontrak dan sifat aliran tunai, aset, liabiliti dan iltizam luar penyata kedudukan kewangan dengan mengambil kira nilai wang tunai ke atas aset-aset mudah tunai.

Bagi memastikan dana diperolehi pada kos berpatutan, AHB menguruskan risiko kecairan terhadap semua aset dan liabiliti dengan merujuk kepada peraturan yang digariskan dan mengambil peluang terhadap pemberian pinjaman dan pelaburan yang ada.

**Risiko operasi**

Instrumen kewangan merangkumi aset kewangan, liabiliti kewangan dan instrumen kewangan luar penyata kedudukan kewangan. Nilai saksama ialah amaun aset kewangan boleh ditukar atau liabiliti kewangan boleh diselesaikan antara pihak-pihak yang berpengetahuan dan bersetuju dalam urusan niaga tulus. Maklumat yang dibentangkan di dalam ini merupakan anggaran terbaik nilai saksama pada tarikh pelaporan.

Harga pasaran disebut harga, sekiranya ada, digunakan sebagai ukuran nilai saksama. Bagi instrumen kewangan yang tidak mempunyai harga pasaran disebut harga, nilai saksama dianggarkan menggunakan nilai semasa bersih atau teknik penilaian lain. Teknik-teknik ini mengandungi darjah ukuran ketidakpastian bergantung ke atas pertimbangan dibuat dan andaian digunakan mengenai ciri-ciri risiko pelbagai instrumen kewangan, kadar diskaun, anggaran mudah tunai hadapan, kerugian jangkaan hadapan dan faktor-faktor lain. Perubahan dalam andaian-andaian ini boleh memberi kesan material ke atas anggaran dan keputusan nilai saksama.

Maklumat nilai saksama bagi aset bukan kewangan dan liabiliti bukan kewangan tidak dimasukkan memandangkan maklumat tersebut tidak termasuk dalam skop FRS 132 di mana memerlukan pendedahan nilai saksama dibuat. Ini termasuk harta tanah dan peralatan, deposit berkanun di Bank Negara Malaysia, pelaburan dalam syarikat-syarikat subsidiari, aset-aset lain, cukai boleh diperolehi, cukai tertanggung dan aset-aset tak ketara.

**Risiko kadar faedah**

Aset-aset dan liabiliti-liabiliti AHB dikategorikan berdasarkan kontrak penilaian harga semula atau tempoh kematangan, yang mana lebih awal. Jurang di luar penyata kedudukan kewangan menunjukkan iltizam dan luar jangkaan yang sensitif terhadap kadar faedah.

| Kumpulan                 | Amaun Dibawa<br>RM'000 | Kurang Dari 1<br>Tahun<br>RM'000 | Antara 1 - 5<br>Tahun<br>RM'000 |
|--------------------------|------------------------|----------------------------------|---------------------------------|
| <b>2010</b>              |                        |                                  |                                 |
| Deposit                  | 1,731,280              | 1,474,570                        | 256,710                         |
| Wang Tunai dan baki bank | 8,929,741              | 8,929,741                        | -                               |

**(iii) Nilai Saksama Aset dan Liabiliti Kewangan**

Instrumen kewangan merangkumi aset kewangan, liabiliti kewangan dan instrumen kewangan luar penyata kedudukan kewangan. Nilai saksama ialah amaun yang aset kewangan boleh tukar atau liabiliti kewangan boleh diselesaikan antara pihak-pihak yang berpengetahuan dan bersetuju dalam urusan niaga tulus. Maklumat yang dibentangkan di dalam ini merupakan anggaran terbaik nilai saksama pada tarikh pelaporan.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**40. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN (Sambungan)****(iii) Nilai Saksama Aset dan Liabiliti Kewangan (sambungan)**

Sekiranya ada, harga-harga pasaran yang disebut harga dan dapat dilihat atau sebut harga atas harga peniaga adalah digunakan sebagai ukuran nilai saksama. Sekiranya harga-harga pasaran yang disebut harga dan dapat dilihat sedemikian tiada, nilai saksama ditentukan menggunakan teknik penilaian, yang termasuk penggunaan model matematik, perbandingan dengan instrumen yang sama yang mana harga dapat dilihat pasaran wujud dan teknik penilaian lain. Dalam menentukan nilai saksama, andaian dibuat mengenai ciri-ciri risiko pelbagai instrumen kewangan, kadar diskaun, anggaran aliran tunai hadapan dan faktor-faktor lain. Perubahan dalam andaian tersebut boleh memberi kesan yang besar ke atas anggaran ini dan nilai saksama yang dihasilkan.

Maklumat nilai saksama bagi aset bukan kewangan dan liabiliti bukan kewangan tidak dimasukkan memandangkan maklumat tersebut tidak termasuk dalam skop FRS 7 Instrumen Kewangan: Pendedahan. Ini termasuk pelaburan dalam syarikat-syarikat subsidiari, pelaburan dalam syarikat-syarikat bersekutu, pelaburan harta tanah dan harta tanah, loji dan peralatan.

Anggaran nilai saksama instrumen kewangan adalah menghampiri amaun dibawa masing-masing seperti ditunjukkan dalam kedudukan penyata kedudukan kewangan kecuali daripada aset kewangan dan liabiliti kewangan berikut:

| Kumpulan  | Nota      | 2010                   |                         | 2009                   |                         |
|---|-----------|------------------------|-------------------------|------------------------|-------------------------|
|   |           | Amaun dibawa<br>RM'000 | Nilai Saksama<br>RM'000 | Amaun dibawa<br>RM'000 | Nilai Saksama<br>RM'000 |
| <b>Aset kewangan</b>  |           |                        |                         |                        |                         |
| <b>Pelaburan-pelaburan lain</b>                                 | <b>14</b> |                        |                         |                        |                         |
| Bukan Semasa  |           |                        |                         |                        |                         |
| Sekuriti Dipegang Hingga Matang                                 |           |                        |                         |                        |                         |
| Sekuriti hutang swasta dan Saham<br>keutamaan tidak boleh tebus |           | 533,458                | 749,240                 | 518,216                | 539,274                 |
| <b>Pinjaman dan akaun belum terima</b>                          | <b>16</b> |                        |                         |                        |                         |
| Semasa  |           |                        |                         |                        |                         |
| Pinjaman pendahuluan dan pembiayaan                             |           | 26,468,165             | 26,766,574              | 22,496,936             | 22,818,835              |
| <b>Liabiliti Kewangan</b>                                       |           |                        |                         |                        |                         |
| <b>Pinjaman</b>   |           |                        |                         |                        |                         |
| Bukan Semasa  |           |                        |                         |                        |                         |
| Pinjaman bertempoh  | 27        | 390,624                | 388,494                 | -                      | -                       |
| <b>Pinjaman</b>   |           |                        |                         |                        |                         |
| Semasa  |           |                        |                         |                        |                         |
| Deposit dari pelanggan  | 27        | 33,098,432             | 33,078,201              | 28,599,251             | 27,395,502              |
| <b>Pemiutang</b>  | <b>28</b> |                        |                         |                        |                         |
| Semasa  |           |                        |                         |                        |                         |
| Hutang kepada Cagamas   |           | 286,370                | 303,270                 | 297,216                | 313,077                 |

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2010

### 41. PERISTIWA-PERISTIWA PENTING

#### (a) Affin Holdings Berhad (AHB)

Pada 15 Januari 2010, Affin Holdings Berhad (AHB) telah mengumumkan bahawa syarikat telah mendapat kelulusan dari Bank Negara Malaysia (BNM) bagi memulakan rundingan untuk mengambil alih kepentingan majoriti di dalam PT Bank Ina Perdana (Bank Ina), Indonesia. Walau bagaimanapun, pihak AHB kemudiannya bersetuju supaya pengambilalihan tersebut dibuat oleh Affin Bank Berhad (ABB).

Pada 23 Disember 2010, pihak Affin Investment Bank Berhad (AIBB) iaitu bank penasihat yang dilantik menguruskan pengambilalihan tersebut telah menghantar permohonan rasmi ke Bank Indonesia untuk kelulusan.

Pada 27 Disember 2010, pihak AIBB memaklumkan bahawa BNM melalui suratnya bertarikh 23 Disember 2010 telah meluluskan cadangan ABB seperti berikut:

- i) menjadikan Bank Ina sebagai salah sebuah syarikat subsidiari ABB di bawah Seksyen 29 Akta Institusi Kewangan dan Bank, 1989 ("Banking and Financial Institution Act, 1989") selepas cadangan pengambilalihan ekuiti di dalam Bank Ina.
- ii) menerbitkan 121.356 juta saham baru berbayar penuh bagi membiayai cadangan pengambilalihan tersebut.

#### (b) Ethos Capital One Sdn Bhd (ECOSB)

Panel Pelaburan 4/2007 di dalam mesyuaratnya pada 15 November 2007 telah bersetuju supaya LTAT melabur sehingga RM20 juta di dalam ECOSB. Pelaburan LTAT adalah melalui langganan 0.02 juta unit di mana setiap satu unit diterbitkan pada harga RM1,000 yang mengandungi 1 saham biasa bernilai par RM1 pada harga tawaran RM1 sesaham dan 1 saham Keutamaan Boleh Tebus bernilai par RM1 sesaham pada harga RM999 sesaham.

Panel Pelaburan 1/2008 di dalam mesyuaratnya pada 3 Mac 2008 juga bersetuju LTAT membayar premium tambahan sebanyak 0.5% dikira secara bulanan ke atas panggilan modal permulaan dan panggilan modal kedua.

Pada 19 Mac 2010, LTAT telah menandatangani "Call Option and Escrow Agreement" dan "Subscription Form" bersama pihak-pihak berkaitan.

Pada 8 Mac 2010, LTAT telah menerima RM3.435 juta dari pelaburannya di dalam syarikat ECOSB yang mana sebanyak RM0.650 juta dari jumlah tersebut adalah merupakan pembayaran dividen dan RM2.786 juta untuk penebusan 2,788 unit Saham Keutamaan Boleh Tebus (RPS).

Pada masa ini jumlah pembayaran yang telah dibuat adalah sebanyak RM9.251 juta. Baki untuk jumlah keseluruhan pelaburan sebanyak RM10.749 juta akan dibuat bila diperlukan.

#### (c) Coca-Cola Bottlers Malaysia Sdn Bhd (CCBM)

Panel Pelaburan 1/2010 di dalam mesyuaratnya pada 19 Februari 2010 telah bersetuju supaya LTAT menyertai 7% sehingga 10% ekuiti di dalam syarikat CCBM dengan melanggan Saham Keutamaan Terkumpul Boleh Tebus berserta "Put Option" dengan jumlah kos pelaburan dianggarkan berjumlah RM65.502 juta hingga RM93.574 juta.

Pelaburan di dalam CCBM dibuat dalam 3 peringkat di mana pelaburan peringkat pertama berjumlah RM8.507 juta telah dilaksanakan pada 1 April 2010 dan pelaburan peringkat kedua berjumlah RM25.520 juta telah dilaksanakan pada 1 November 2010.

LTAT akan membuat bayaran pelaburan peringkat ke tiga berjumlah RM59.547 juta pada 31 Julai 2011. Pada masa ini kilang milik CCBM di Enstek, Nilai sedang dalam pembinaan dan syarikat dijangka memulakan pengeluaran produk dalam bulan Oktober 2011.

#### (d) Pembangunan Pusat Darah Setempat untuk Kementerian Kesihatan Malaysia

Panel Pelaburan 4/2010 di dalam mesyuaratnya bertarikh 15 November 2010 meluluskan secara prinsip cadangan untuk LTAT menyertai sehingga 30% ekuiti bersama kos sebanyak RM9 juta di dalam syarikat yang akan ditubuhkan khas bersama Eagle Fleet Sdn Bhd untuk membangunkan pusat pengumpulan darah setempat bagi Kementerian Kesihatan Malaysia.

#### (e) Irat Hotel & Resorts Sdn Bhd

Panel Pelaburan di dalam mesyuarat Panel 01/2010 bertarikh 19 Februari 2010 telah bersetuju dengan cadangan penebusan Saham Keutamaan Boleh Tebus (RPS) yang diterbitkan kepada LTAT. Cadangan penebusan tersebut adalah melalui terbitan bon bernilai RM271 juta yang akan diterbitkan oleh Irat Hotel & Resorts Sdn Bhd (IHRSB) dan dilanggan sepenuhnya oleh LTAT.

Pihak IHRSB telah mendapat kelulusan daripada Kementerian Kewangan mengenai cadangan pembiayaan ini dan permohonan untuk mendapatkan kelulusan daripada Suruhanjaya Sekuriti (SC) akan dibuat selepas ini.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**41. PERISTIWA-PERISTIWA PENTING (sambungan)****(f) Tanah di Jalan Cochrane/Jalan Peel, Kuala Lumpur**

Kementerian Kewangan telah menawarkan LTAT untuk membeli tanah yang dikenali sebagai Plot A dan B, Jalan Cochrane/Jalan Peel, Kuala Lumpur terdiri dari 34.892 ekar dan 22.335 ekar setiap satu dengan harga RM602.932 juta. Pada 3 Jun 2010, LTAT membayar deposit 'earnest' sebanyak 2% berjumlah RM10.897 juta. Perjanjian Jual Beli antara Kerajaan Malaysia, Syarikat Tanah & Harta Sdn Bhd dan LTAT sedang dirundingkan dan baki bayaran berjumlah RM592.035 juta dijangka akan dibayar sepenuhnya dalam tahun 2011.

**42. ANGKA PERBANDINGAN**

Perubahan dalam dasar-dasar perakaunan dalam tahun semasa telah diguna pakai secara prospektif dan oleh itu tidak memberi kesan ke atas angka-angka bandingan, penerimaan pakai piawaian perakaunan yang berikut yang memberi kesan ke atas pembentangan dan pendedahan telah menyebabkan perubahan dalam pembentangan maklumat berbanding. Perubahan-perubahan ini memberi kesan ke atas pembentangan maklumat berbanding dan tidak mempunyai kesan ke atas keputusan kewangan tahun kewangan berbanding.

**(i) FRS 101 Pembentangan Penyata Kewangan**

Penerimaan pakai FRS 101 yang disemak semula, penyata pendapatan bagi tahun kewangan berbanding telah dibentangkan semula sebagai dua penyata berasingan iaitu penyata pendapatan yang mempamerkan komponen-komponen keuntungan atau kerugian dan penyata pendapatan komprehensif. Semua penambahan bukan pemilik dalam ekuiti bagi tahun kewangan yang dibandingkan kini ditunjukkan dalam penyata pendapatan komprehensif. Kumpulan dan LTAT telah memilih untuk membentangkan satu penyata pendapatan komprehensif.

**(ii) FRS 7 Instrumen Kewangan : Pendedahan**

Sebelum 1 Januari 2010, pendedahan maklumat mengenai instrumen kewangan dibuat selaras dengan keperluan FRS 132 Instrumen Kewangan : Pendedahan dan Pembentangan. FRS 7 memperkenalkan pendedahan baru maklumat secara kualitatif dan kuantitatif berkenaan risiko yang timbul dari instrumen kewangan termasuk analisis sensitiviti kepada risiko pasaran.

Kumpulan dan LTAT telah menerima pakai FRS 7 secara prospektif selaras dengan peruntukan peralihan. Pendedahan baru tidak terpakai kepada angka-angka perbandingan.

**(iii) FRS 139 Instrumen Kewangan : Pengiktirafan dan Pengukuran**

FRS 139 memaparkan prinsip-prinsip pengiktirafan dan pengukuran aset kewangan, liabiliti kewangan dan kontrak untuk belian dan jualan item bukan kewangan. Kumpulan dan LTAT telah menerima pakai FRS 139 secara prospektif mulai 1 Januari 2010 selaras dengan peruntukan peralihan. Kesan timbul dari menerima pakai piawaian ini telah diakaunkan dengan pelarasan dibuat ke atas baki mula keuntungan terkumpul pada 1 Januari 2010. Angka-angka perbandingan tidak dinyatakan semula. Walau bagaimanapun syarikat subsidiari, Boustead Holdings Berhad (BHB) dan Affin Holdings Berhad (AHB) telah mengiktiraf pelarasan ini ke atas baki mula rizab sekuriti sedia untuk dijual.



**LEMBAGA TABUNG ANGKATAN TENTERA  
PENYATA KEWANGAN  
Bagi Tahun Berakhir 31 Disember 2010**

**KANDUNGAN**

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**PENYATA KEDUDUKAN KEWANGAN**

Pada 31 Disember 2010

|  | Nota | 2010<br>RM'000   | 2009<br>RM'000   |
|--|------|------------------|------------------|
| <b>ASET</b>                                    |      |                  |                  |
| <b>Aset Bukan Semasa</b>                       |      |                  |                  |
| Harta tanah, loji dan peralatan                | 3    | 85,187           | 32,627           |
| Pembangunan harta tanah                        | 4    | 126,033          | 125,702          |
| Pelaburan harta tanah                          | 5    | 363,902          | 308,478          |
| Sewa pajak tanah prabayaran                    | 6    | -                | 168              |
| Syarikat-syarikat subsidiari                   | 7    | 2,794,590        | 2,599,271        |
| Syarikat-syarikat bersekutu                    | 8    | 277,641          | 271,786          |
| Pelaburan-pelaburan lain                       | 9    | 1,821,393        | 2,605,053        |
| Pinjaman dan akaun belum terima                | 10   | 300,000          | 299,700          |
| <b>Jumlah Aset Bukan Semasa</b>                |      | <b>5,768,746</b> | <b>6,242,785</b> |
| <b>Aset Semasa</b>                             |      |                  |                  |
| Pembangunan harta tanah dalam pelaksanaan      | 11   | 40,606           | 40,526           |
| Inventori                                      | 12   | 423              | 13,705           |
| Pelaburan-pelaburan lain                       | 9    | 172,638          | 146,400          |
| Pinjaman dan akaun belum terima                | 10   | 408,652          | 441,356          |
| Deposit  | 13   | 1,101,567        | 591,317          |
| Wang tunai dan baki bank                       |      | 81,684           | 42,322           |
| <b>Jumlah Aset Semasa</b>                      |      | <b>1,805,570</b> | <b>1,275,626</b> |
| <b>JUMLAH ASET</b>                             |      | <b>7,574,316</b> | <b>7,518,411</b> |
| <b>EKUITI DAN LIABILITI</b>                    |      |                  |                  |
| <b>Ekuiti</b>                                  |      |                  |                  |
| Akaun Caruman Ahli                             | 14   | 6,714,935        | 6,315,013        |
| Kumpulan Wang Rizab                            | 15   | 134,298          | 119,985          |
| Rizab Sekuriti Sedia Untuk Dijual              |      | 52,517           | -                |
| Keuntungan Berkumpul                           |      | 477,079          | 920,625          |
| <b>Jumlah Ekuiti</b>                           |      | <b>7,378,829</b> | <b>7,355,623</b> |
| <b>Liabiliti Bukan Semasa</b>                  |      |                  |                  |
| Peruntukan manfaat perubatan selepas persaraan | 16   | 4,283            | 3,646            |
| <b>Jumlah Liabiliti Bukan Semasa</b>           |      | <b>4,283</b>     | <b>3,646</b>     |
| <b>Liabiliti Semasa</b>                        |      |                  |                  |
| Peruntukan faedah unit amanah                  | 17   | 126,546          | 118,041          |
| Pemiutang                                      | 18   | 64,658           | 41,101           |
| <b>Jumlah Liabiliti Semasa</b>                 |      | <b>191,204</b>   | <b>159,142</b>   |
| <b>Jumlah Liabiliti</b>                        |      | <b>195,487</b>   | <b>162,788</b>   |
| <b>JUMLAH EKUITI DAN LIABILITI</b>             |      | <b>7,574,316</b> | <b>7,518,411</b> |

Nota-nota yang dilampirkan merupakan sebahagian pelengkap penyata kewangan ini.

**PENYATA PENDAPATAN KOMPREHENSIF**

Bagi Tahun Berakhir 31 Disember 2010

|  | Nota | 2010<br>RM'000   | 2009<br>RM'000 |
|--|------|------------------|----------------|
| Pendapatan   | 19   | <b>697,258</b>   | 516,543        |
| Pendapatan-pendapatan lain   | 20   | <b>35,141</b>    | 3,278          |
| Keuntungan nilai saksama sekuriti dipegang untuk urus niaga          |      | <b>19,098</b>    | -              |
| Hasil pembangunan harta tanah  |      | <b>9,996</b>     | 4,760          |
| Perbelanjaan pembangunan harta tanah                                 |      | <b>(13,472)</b>  | (30,236)       |
| Perbelanjaan kakitangan  | 21   | <b>(25,250)</b>  | (19,936)       |
| Perbelanjaan pengurusan  | 22   | <b>(15,033)</b>  | (10,841)       |
| Susut nilai dan pelunasan  |      | <b>(4,402)</b>   | (6,192)        |
| Peruntukan rosot nilai kekal pelaburan saham                         |      | -                | (28,696)       |
| Peruntukan am pelaburan  |      | -                | (119)          |
| Pelaras semula nilai pelaburan jangka pendek                         |      | -                | 34,863         |
| <b>Untung Sebelum Cukai dan Zakat</b>                                |      | <b>703,336</b>   | 463,424        |
| Cukai dan zakat  | 23   | <b>(8,461)</b>   | (2,552)        |
| <b>Untung Bersih Bagi Tahun</b>                                      |      | <b>694,875</b>   | 460,872        |
| <b>Pendapatan Komprehensif Lain</b>                                  |      |                  |                |
| Keuntungan nilai saksama bersih ke atas sekuriti sedia untuk dijual: |      |                  |                |
| Perubahan ke atas keuntungan nilai saksama                           |      | <b>182,978</b>   | -              |
| Pindah ke Penyata Pendapatan Komprehensif                            |      | <b>(130,461)</b> | -              |
| <b>Jumlah Pendapatan Komprehensif Lain</b>                           |      | <b>52,517</b>    | -              |
| <b>Jumlah Pendapatan Komprehensif</b>                                |      | <b>747,392</b>   | 460,872        |

*Nota-nota yang dilampirkan merupakan sebahagian pelengkap penyata kewangan ini.*

**PENYATA PERUBAHAN EKUITI**  
 Bagi Tahun Berakhir 31 Disember 2010

|  | Nota | Akaun<br>Caruman<br>Ahli<br>RM'000 | Kumpulan<br>Wang<br>Rizab<br>RM'000 | Rizab Sekuriti<br>Sedia Untuk<br>Dijual<br>RM'000 | Keuntungan<br>Terkumpul<br>RM'000 | Jumlah<br>RM'000 |
|--|------|------------------------------------|-------------------------------------|---|-----------------------------------|------------------|
| <b>2010</b>  |      |                                    |                                     |   |                                   |                  |
| <b>Baki pada 1 Januari</b>   |      | <b>6,315,013</b>                   | <b>119,985</b>                      | -   | <b>920,625</b>                    | <b>7,355,623</b> |
| Kesan menerima pakai FRS 139   |      | -                                  | -                                   | -   | (554,620)                         | (554,620)        |
| Kesan menerima pakai pindaan FRS 117                                   |      | -                                  | -                                   | -   | 52,344                            | 52,344           |
| <b>Baki pada 1 Januari dinyatakan semula</b>                           |      | <b>6,315,013</b>                   | <b>119,985</b>                      | -   | <b>418,349</b>                    | <b>6,853,347</b> |
| Jumlah pendapatan komprehensif   |      | -                                  | -                                   | 52,517  | 694,875                           | 747,392          |
| Pengasingan ke Akaun Dormant   |      | (6,689)                            | -                                   | -   | -                                 | (6,689)          |
| Pindahan dari/(ke) Kumpulan Wang Rizab                                 |      | -                                  | 14,313                              | -   | (14,313)                          | -                |
| Pelarasan caruman  | 24   | (13)                               | -                                   | -   | -                                 | (13)             |
| Caruman diterima pada tahun  |      | 616,874                            | -                                   | -   | -                                 | 616,874          |
| Dividen pada kadar 7% pada tahun dan<br>pada kadar 7% atas pengeluaran |      | 433,406                            | -                                   | -   | (433,406)                         | -                |
| Bonus pada kadar 1% pada tahun   |      | 56,332                             | -                                   | -   | (56,332)                          | -                |
| Pengeluaran caruman pada tahun   |      | (676,768)                          | -                                   | -   | -                                 | (676,768)        |
| Pengeluaran perumahan pada tahun                                       |      | (23,220)                           | -                                   | -   | -                                 | (23,220)         |
| Faedah unit amanah pada kadar 6% pada tahun                            |      | -                                  | -                                   | -   | (126,546)                         | (126,546)        |
| Bayaran di bawah skim faedah kematian<br>dan hilang upaya              |      | -                                  | -                                   | -   | (5,548)                           | (5,548)          |
| <b>Baki pada 31 Disember</b>   |      | <b>6,714,935</b>                   | <b>134,298</b>                      | <b>52,517</b>                                     | <b>477,079</b>                    | <b>7,378,829</b> |
| <b>2009</b>  |      |                                    |                                     |   |                                   |                  |
| Baki pada 1 Januari  |      | 5,851,514                          | 117,030                             | -   | 1,042,484                         | 7,011,028        |
| Untung bersih bagi tahun   |      | -                                  | -                                   | -   | 460,872                           | 460,872          |
| Pengasingan ke Akaun Dormant   |      | (969)                              | -                                   | -   | -                                 | (969)            |
| Pindahan dari/(ke) Kumpulan Wang Rizab                                 |      | -                                  | 2,955                               | -   | (2,955)                           | -                |
| Pelarasan caruman  | 24   | -                                  | -                                   | -   | -                                 | -                |
| Caruman diterima pada tahun  |      | 615,241                            | -                                   | -   | -                                 | 615,241          |
| Dividen pada kadar 7% pada tahun dan<br>pada kadar 7% atas pengeluaran |      | 404,592                            | -                                   | -   | (404,592)                         | -                |
| Bonus pada kadar 1% pada tahun   |      | 52,621                             | -                                   | -   | (52,621)                          | -                |
| Pengeluaran caruman pada tahun   |      | (587,539)                          | -                                   | -   | -                                 | (587,539)        |
| Pengeluaran perumahan pada tahun                                       |      | (20,447)                           | -                                   | -   | -                                 | (20,447)         |
| Faedah unit amanah pada kadar 6% pada tahun                            |      | -                                  | -                                   | -   | (118,041)                         | (118,041)        |
| Bayaran di bawah skim faedah kematian<br>dan hilang upaya              |      | -                                  | -                                   | -   | (4,522)                           | (4,522)          |
| <b>Baki pada 31 Disember</b>   |      | <b>6,315,013</b>                   | <b>119,985</b>                      | -   | <b>920,625</b>                    | <b>7,355,623</b> |

Nota-nota yang dilampirkan merupakan sebahagian pelengkap penyata kewangan ini.

**PENYATA ALIRAN TUNAI**  
Bagi Tahun Berakhir 31 Disember 2010

|  | Nota | 2010<br>RM'000     | 2009<br>RM'000 |
|--|------|--------------------|----------------|
| <b>Aliran Tunai Dari Aktiviti-Aktiviti Operasi</b>                         |      |                    |                |
| Penerimaan 'Grant'   |      | <b>26,000</b>      | 26,000         |
| Penerimaan tunai daripada pendapatan-pendapatan lain                       |      | -                  | 14             |
| Penerimaan tunai daripada pelanggan  |      | <b>11,867</b>      | 2,874          |
| Penerimaan deposit sewaan dan jaminan                                      |      | <b>1,020</b>       | 833            |
| Penerimaan sewaan daripada syarikat subsidiari                             |      | <b>892</b>         | 995            |
| Penerimaan sewaan lain   |      | <b>50</b>          | 105            |
| Bayaran tunai kepada kakitangan  |      | <b>(24,785)</b>    | (18,633)       |
| Bayaran tunai kepada pembekal  |      | <b>(18,928)</b>    | (13,582)       |
| Bayaran deposit pembangunan harta tanah                                    |      | <b>(10,897)</b>    | -              |
| Bayaran zakat  |      | <b>(3,159)</b>     | -              |
| Wang digunakan untuk aktiviti operasi                                      |      | <b>(17,940)</b>    | (1,394)        |
| Bayaran faedah unit amanah   |      | <b>(118,041)</b>   | (106,540)      |
| Bayaran di bawah skim faedah kematian & hilang upaya                       |      | <b>(5,501)</b>     | (4,522)        |
| Bayaran 'Grant' kepada PERHEBAT  |      | <b>(26,000)</b>    | (26,000)       |
| Bayaran manfaat perubatan selepas persaraan                                |      | <b>(112)</b>       | (49)           |
| Tunai bersih digunakan untuk aktiviti-aktiviti operasi                     |      | <b>(167,594)</b>   | (138,505)      |
| <b>Aliran Tunai Dari Aktiviti-Aktiviti Pelaburan</b>                       |      |                    |                |
| Pembelian harta tanah, loji dan peralatan                                  |      | <b>(4,799)</b>     | (3,775)        |
| Penjualan harta tanah, loji dan peralatan                                  |      | -                  | 34             |
| Pembangunan harta tanah  |      | <b>(350)</b>       | (331)          |
| Pelaburan harta tanah  |      | <b>(20,257)</b>    | (25,249)       |
| Pelaburan tambahan dalam syarikat-syarikat subsidiari                      |      | <b>(50,326)</b>    | (431,927)      |
| Penebusan saham keutamaan boleh tebus subsidiari                           |      | <b>1,700</b>       | -              |
| Pelaburan tambahan dalam syarikat bersekutu                                |      | -                  | (38,683)       |
| Pembelian sekuriti sedia untuk dijual                                      |      | <b>(1,245,469)</b> | (294,425)      |
| Pemulangan modal daripada saham sekuriti sedia untuk dijual                |      | <b>2,286</b>       | 644            |
| Pembelian saham keutamaan boleh tebus terkumpul                            |      | <b>(42,756)</b>    | (69,000)       |
| Pemulangan modal daripada saham keutamaan boleh tebus terkumpul            |      | <b>2,850</b>       | -              |
| Pemulangan modal daripada pelaburan di luar Malaysia                       |      | <b>1,565</b>       | 283            |
| Pelaburan tambahan dalam sekuriti dipegang untuk urus niaga                |      | <b>(109,731)</b>   | (64,418)       |
| Kecairan diterima daripada sekuriti dipegang untuk urus niaga              |      | <b>92,124</b>      | 62,278         |
| Pembangunan harta tanah dalam pelaksanaan                                  |      | <b>(80)</b>        | 2,737          |
| Penerimaan faedah  |      | <b>53,745</b>      | 45,546         |
| Dividen diterima daripada syarikat subsidiari                              |      | <b>277,427</b>     | 126,565        |
| Dividen diterima daripada syarikat bersekutu                               |      | <b>44,450</b>      | 29,927         |
| Dividen diterima daripada sekuriti sedia untuk dijual                      |      | <b>46,884</b>      | 47,886         |
| Dividen diterima daripada saham keutamaan boleh tebus terkumpul subsidiari |      | <b>6,813</b>       | 4,411          |
| Dividen diterima daripada saham keutamaan boleh tebus terkumpul bersekutu  |      | <b>800</b>         | 397            |
| Dividen diterima daripada saham keutamaan boleh tebus pelaburan lain       |      | <b>1,240</b>       | -              |
| Penjualan pelaburan syarikat bersekutu                                     |      | <b>406</b>         | 3,848          |
| Penjualan pelaburan sekuriti sedia untuk dijual                            |      | <b>1,630,160</b>   | 804,031        |
| Keuntungan diterima daripada pelaburan di luar Malaysia                    |      | <b>2,435</b>       | 960            |
| Pendapatan lain dari syarikat bersekutu                                    |      | <b>1,544</b>       | 1,958          |
| Penerimaan sewaan daripada pelaburan harta tanah                           |      | <b>19,424</b>      | 13,294         |
| Bayaran balik cukai kredit dari LHDN                                       |      | <b>88,931</b>      | 58,416         |
| Tunai bersih dari aktiviti-aktiviti pelaburan                              |      | <b>801,016</b>     | 275,407        |
| <b>Aliran Tunai Dari Aktiviti-Aktiviti Pembiayaan</b>                      |      |                    |                |
| Penerimaan caruman ahli  |      | <b>617,295</b>     | 615,807        |
| Pengeluaran caruman ahli   |      | <b>(701,105)</b>   | (608,575)      |
| Tunai bersih (digunakan untuk)/dari aktiviti-aktiviti pembiayaan           |      | <b>(83,810)</b>    | 7,232          |
| <b>Penambahan dari bersih tunai dan kesetaraan tunai</b>                   |      | <b>549,612</b>     | 144,134        |
| <b>Tunai dan kesetaraan tunai pada 1 Januari</b>                           |      | <b>633,639</b>     | 489,505        |
| <b>Tunai dan kesetaraan tunai pada 31 Disember</b>                         | 25   | <b>1,183,251</b>   | 633,639        |

Nota-nota yang dilampirkan merupakan sebahagian pelengkap penyata kewangan ini.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**1. LATAR BELAKANG DAN AKTIVITI UTAMA**

Lembaga Tabung Angkatan Tentera yang lebih dikenali dengan singkatan LTAT, telah ditubuhkan pada bulan Ogos 1972 di bawah Akta Parlimen. Pejabat berdaftar adalah di Tingkat 12, Bangunan LTAT, Jalan Bukit Bintang, Peti Surat 11542, 50748 Kuala Lumpur.

Aktiviti utama Lembaga Tabung Angkatan Tentera (LTAT) mengikut Akta Tabung Angkatan Tentera 1973 (Akta 101) adalah bagi mentadbir dan melabur kumpulan wang caruman anggota-anggota Angkatan Tentera Lain-Lain Pangkat yang mencarum secara wajib dan Pegawai Angkatan Tentera dan Anggota Kerahan Angkatan Sukarela yang mencarum secara sukarela. Aktiviti ini meliputi proses mengumpul, mengurus dan melabur dana wang caruman dalam pembangunan harta tanah (nota 4), pelaburan harta tanah (nota 5), sewa pajak tanah prabayaran (nota 6), syarikat-syarikat subsidiari (nota 7), syarikat-syarikat bersekutu (nota 8), pelaburan-pelaburan lain (nota 9), pinjaman dan akaun belum terima (nota 10), pembangunan harta tanah dalam pelaksanaan (nota 11), inventori (nota 12) dan deposit (nota 13).

LTAT juga melaksanakan program-program latihan peralihan bagi anggota Angkatan Tentera yang akan atau yang telah bersara.

**2. DASAR-DASAR UTAMA PERAKAUNAN****2.1 Asas penyediaan****(a) Pernyataan pematuhan**

Penyata Kewangan LTAT adalah disediakan menurut Piawaian Pelaporan Kewangan (FRS) yang diterima pakai dan diluluskan di Malaysia bagi entiti selain daripada entiti swasta yang dikeluarkan oleh Lembaga Piawaian Perakaunan Malaysia (MASB) adalah sejajar dengan yang diterima pakai pada tahun-tahun sebelum ini kecuali bagi penerimaan pakai Piawaian Pelaporan Kewangan (FRS) yang berikut dan Pindaan kepada FRS yang telah berkuat kuasa pada 1 Januari 2010.

|                                |   |
|--------------------------------|---|
| FRS 7                          | : Instrumen Kewangan : Pendedahan   |
| FRS 101                        | : Pembentangan Penyata Kewangan   |
| FRS 139                        | : Instrumen Kewangan : Pengiktirafan dan Pengukuran                           |
| Pindaan kepada FRS 7           | : Instrumen Kewangan : Pendedahan   |
| Pindaan kepada FRS 107         | : Penyata Aliran Tunai  |
| Pindaan kepada FRS 108         | : Polisi-polisi Perakaunan, Perubahan Dalam Anggaran Perakaunan dan Kesilapan |
| Pindaan kepada FRS 110         | : Peristiwa Selepas Tarikh Pelaporan  |
| Pindaan kepada FRS 116         | : Harta Tanah, Loji dan Peralatan   |
| Pindaan kepada FRS 117         | : Pajak   |
| Pindaan kepada FRS 118         | : Hasil   |
| Pindaan kepada FRS 119         | : Manfaat Kakitangan  |
| Pindaan kepada FRS 132         | : Instrumen Kewangan : Pembentangan   |
| Pindaan kepada FRS 136         | : Kerugian Kerosakan Aset   |
| Pindaan kepada FRS 138         | : Aset Tidak Ketara   |
| Pindaan kepada FRS 139         | : Instrumen Kewangan : Pengiktirafan dan Pengukuran                           |
| Pindaan kepada FRS 140         | : Pelaburan Harta Tanah   |
| Penambahbaikan kepada FRS 2009 | : Penambahbaikan kepada FRS (2009)  |

**(b) Asas pengukuran**

Penyata Kewangan LTAT telah disediakan mengikut kelaziman kos sejarah kecuali seperti yang dipaparkan dalam dasar perakaunan di bawah.

**(c) Mata wang fungsian dan urus niaga**

Penyata Kewangan dikemukakan dalam Ringgit Malaysia (RM) dan semua nilai dibundarkan kepada ribu yang terdekat ('000) kecuali dinyatakan sebaliknya.

**(d) Penggunaan pertimbangan dan anggaran**

Bagi mematuhi FRS, pengurusan dikehendaki membuat pertimbangan, anggaran dan andaian yang memberi kesan kepada dasar-dasar perakaunan dan amaun aset, liabiliti, pendapatan dan perbelanjaan yang dilaporkan. Keputusan sebenar mungkin berbeza daripada anggaran-anggaran ini.

Dasar anggaran dan andaian ini disemak semula secara berterusan. Semakan semula terhadap anggaran perakaunan diiktiraf dalam Penyata Kewangan bagi tempoh semakan semula anggaran tersebut dan bagi sebarang tempoh masa hadapan.



**NOTA-NOTA KEPADA PENYATA KEWANGAN**  
Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)**

**2.1 Asas penyediaan (sambungan)**

**(d) Penggunaan pertimbangan dan anggaran (sambungan)**

Tiada pertimbangan kritikal dan ketidaktentuan ketara dalam mengguna pakai dasar-dasar perakaunan yang memberi kesan ke atas pengiktirafan amaun-amaun di penyata kewangan kecuali yang dilaporkan dalam nota-nota seperti berikut:

|         |   |
|---------|---|
| Nota 3  | : Harta tanah, loji dan peralatan           |
| Nota 5  | : Pelaburan harta tanah                     |
| Nota 9  | : Pelaburan-pelaburan lain                  |
| Nota 11 | : Pembangunan harta tanah dalam pelaksanaan |

**2.2 Ringkasan dasar-dasar utama perakaunan**

**(a) Syarikat subsidiari**

Syarikat-syarikat subsidiari ialah syarikat-syarikat di mana LTAT mempunyai kuasa untuk mengawal dasar-dasar kewangan dan operasi bagi memperoleh faedah daripada kegiatan-kegiatannya. Dalam penilaian kawalan, potensi hak mengundi dipertimbangkan.

Pelaburan disebut harga dan tidak disebut harga dalam syarikat subsidiari dinyatakan pada kos setelah ditolak kerugian kerosakan aset.

**(b) Syarikat bersekutu**

Syarikat bersekutu ditakrifkan sebagai sebuah syarikat yang bukan subsidiari, di mana LTAT mempunyai kepentingan jangka panjang di antara 20% sehingga 50% dan mempunyai pengaruh yang berkesan di dalam penentuan dasar kewangan dan kegiatan syarikat tersebut.

Pelaburan disebut harga dan tidak disebut harga dalam syarikat bersekutu dinyatakan pada kos setelah ditolak kerugian kerosakan aset.

**(c) Harta tanah, loji dan peralatan dan susut nilai**

Semua butiran harta tanah, loji dan peralatan pada mulanya direkodkan pada kos. Kos-kos berikutnya adalah dimasukkan dalam amaun dibawa aset atau diiktiraf sebagai aset berasingan, seperti sewajarnya, hanya apabila kemungkinan manfaat-manfaat ekonomi masa depan berkaitan dengan butiran tersebut akan masuk ke dalam LTAT dan kos butiran tersebut boleh diukur dengan pasti. Amaun dibawa bahagian yang diganti tidak diiktiraf. Semua pembaikan dan penyelenggaraan lain dicaj ke Penyata Pendapatan Komprehensif apabila ia ditanggung.

Selepas pengiktirafan awal, harta tanah, loji dan peralatan selain daripada tanah milik bebas dinyatakan pada kos tolak susut nilai terkumpul dan sebarang kerugian kerosakan terkumpul.

Tanah milik bebas mempunyai jangka hayat kegunaan yang tidak terhad dan tidak dilunaskan. Tanah pegangan pajak jangka pendek dan jangka panjang dilunaskan sepanjang jangka masa pajakan. Bangunan dalam binaan tidak disusutnilaikan memandangkan aset tersebut belum tersedia untuk diguna. Susut nilai harta tanah, loji dan peralatan lain diperuntukkan berdasarkan kaedah sama rata untuk menghapus kira kos setiap aset sepanjang tempoh anggaran jangka hayat kegunaannya pada kadar tahunan seperti berikut:

|                                      |          |
|--------------------------------------|----------|
| Bangunan                             |          |
| - Milik bebas                        | 2%       |
| - Pegangan pajak jangka panjang      | 2% - 20% |
| Harta tanah, loji dan peralatan lain |          |
| - Kenderaan                          | 20%      |
| - Perabot dan kelengkapan pejabat    | 20%      |
| - Sistem penyaman udara              | 20%      |

Nilai baki, jangka hayat kegunaan dan kaedah susut nilai dikaji semula pada setiap akhir tahun kewangan bagi memastikan amaun, kaedah dan tempoh susut nilai adalah konsisten dengan anggaran sebelum ini dan jangkaan corak penggunaan manfaat-manfaat ekonomi masa depan yang terangkum dalam butiran harta tanah, loji dan peralatan tersebut.

Sesuatu butiran harta tanah, loji dan peralatan tidak diiktiraf semasa pelupusan atau apabila tiada manfaat ekonomi pada masa depan dijangka daripada penggunaan atau pelupusannya. Perbezaan antara hasil pelupusan bersih jika ada, dan amaun bersih diiktiraf dalam Penyata Pendapatan Komprehensif.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(c) Harta tanah, loji dan peralatan dan susut nilai (sambungan)**

Susut nilai pada tahun hanya dikira bagi harta tanah, loji dan peralatan yang dibeli sebelum 1 Julai. Susut nilai bagi belian selepas 30 Jun akan disusut nilai pada tahun berikutnya. Harta tanah, loji dan peralatan bernilai kurang RM1,000 seunit dihapus kira sepenuhnya pada tahun pembelian.

**(d) Pembangunan harta tanah**

Pembangunan harta tanah dinyatakan pada kos ditolak sebarang kerugian kerosakan terkumpul. Pembangunan harta tanah merupakan tanah di mana tiada aktiviti pembangunan dilaksanakan.

**(e) Pelaburan harta tanah**

Pelaburan harta tanah adalah harta tanah yang dipegang untuk memperoleh pendapatan sewa atau bagi modal tambah nilai atau kedua-duanya. Harta tanah yang disewakan kepada syarikat-syarikat subsidiari LTAT untuk menjalankan operasi perniagaan diambil kira sebagai diduduki oleh pemilik dan bukan pelaburan harta tanah.

LTAT telah menerima pakai kaedah nilai saksama dalam mengukur pelaburan harta tanah. Pelaburan harta tanah diukur pada permulaannya pada kos, termasuk kos urus niaga. Lanjutan daripada pengiktirafan awal, semua harta tanah diukur pada nilai saksama, dengan apa-apa perubahan diiktiraf dalam keuntungan terkumpul. Apabila sesuatu harta tanah, loji dan peralatan dipindahkan kepada pelaburan harta tanah berikutan perubahan dalam penggunaannya, apa-apa perbezaan dari tarikh pindahan antara amaun dibawa sesuatu harta tanah, loji dan peralatan berkenaan sejurus sebelum pindahan dan nilai saksamanya diiktiraf dalam Penyata Pendapatan Komprehensif. Sekiranya lebih nilai saksama menterbalikkan kerugian pengurangan nilai yang diiktiraf sebelum ini, lebih tersebut diiktiraf dalam Penyata Pendapatan Komprehensif.

Nilai saksama ini adalah berdasarkan nilai pasaran, iaitu jumlah anggaran yang harta tanah tersebut boleh ditukar pada tarikh penilaian antara pembeli yang sanggup membeli dan penjual yang sanggup menjual dalam urus niaga tulus. Nilai saksama pelaburan harta tanah ditentukan oleh penilai profesional bebas.

Pelaburan harta tanah tidak diiktiraf apabila ia telah dilupuskan atau apabila pelaburan harta tanah tersebut ditarik balik penggunaannya selama-lamanya dan tiada manfaat ekonomi masa depan dijangka daripada pelupusan berkenaan. Apa-apa laba atau kerugian pada penamatan atau pelupusan sesuatu pelaburan harta tanah diiktiraf dalam Penyata Pendapatan Komprehensif.

Lanjutan daripada pindaan kepada FRS 140, Pelaburan Harta tanah, yang berkuat kuasa 1 Januari 2010, pelaburan harta tanah dalam binaan adalah diklasifikasikan sebagai pelaburan harta tanah. Jika nilai saksama pelaburan harta tanah dalam pembinaan tidak dapat ditentukan dengan tepat, pelaburan harta tanah adalah diukur pada kos sehingga nilai saksama dapat ditentukan atau pembinaan selesai, yang mana yang awal.

**(f) Sewa pajak tanah prabayaran**

Pajakan di mana LTAT mengambil sebahagian besar risiko dan ganjaran pemilikan dikelaskan sebagai pajakan kewangan. Semua pajakan lain dikelaskan sebagai pajakan kendalian.

Dalam tahun terdahulu, sewa pajak tanah prabayaran dikelaskan sebagai pajakan kendalian dan dilunaskan berdasarkan kaedah sama rata sepanjang tempoh pajakan.

LTAT telah menerima pakai pindaan kepada FRS 117, Pajakan dalam 2010 berkaitan dengan pengklasifikasian tanah pajak. Tanah pajak yang merupakan pajakan kewangan telah diklasifikasi dan diukur secara retrospektif.

**(g) Instrumen kewangan**

Lanjutan daripada penerimaan pakai FRS 139, Instrumen Kewangan: Pengiktirafan dan Pengukuran, berkuat kuasa 1 Januari 2010, instrumen kewangan adalah dikategorikan dan diukur dengan menggunakan dasar perakaunan seperti berikut:

**(i) Pengiktirafan awal dan pengukuran**

Instrumen kewangan adalah diiktirafkan pada Penyata Kedudukan Kewangan apabila, dan apabila sahaja LTAT menjadi parti kepada peruntukan kontrak aset kewangan tersebut.

Instrumen kewangan pada permulaan diiktiraf pada nilai saksama campur kos transaksi kecuali aset kewangan pada nilai saksama ke Penyata Pendapatan Komprehensif, yang diiktirafkan pada nilai saksama.

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2010

### 2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)

#### 2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)

##### (g) Instrumen kewangan (sambungan)

##### (i) Pengiktirafan awal dan pengukuran (sambungan)

Pembelian dan penjualan pelaburan adalah diiktirafkan pada tarikh urusan, tarikh LTAT membeli atau menjual aset tersebut.

##### (ii) Kategori dan pengukuran

Instrumen kewangan LTAT adalah dikategorikan seperti berikut:

##### Aset kewangan

Pengklasifikasian aset kewangan adalah ditentukan pada pengiktirafan awal dan dikaji semula pada setiap tarikh pelaporan, dengan pengecualian sekuriti yang dipegang untuk urus niaga yang tidak boleh dibatalkan. LTAT mengklasifikasikan pelaburan dalam aset kewangan dalam kategori berikut:

##### (1) Sekuriti dipegang untuk urus niaga

Kategori aset kewangan pada nilai saksama ke untung atau rugi termasuk aset kewangan yang dipegang untuk urus niaga atau aset kewangan yang ditentukan secara spesifik ke kategori ini pada pengiktirafan awal.

Keuntungan dan kerugian direalisasikan dan yang belum direalisasikan yang timbul daripada perubahan dalam nilai saksama aset kewangan pada nilai saksama ke untung atau rugi adalah termasuk dalam Penyata Pendapatan Komprehensif dalam tempoh perubahan tertimbul.

Aset kewangan yang lain yang dikategorikan sebagai nilai saksama ke untung atau rugi adalah diukur berikutnya pada nilai saksama dengan untung atau rugi diiktirafkan dalam Penyata Pendapatan Komprehensif.

##### (2) Pinjaman dan akaun belum terima

Pinjaman dan akaun belum terima adalah aset kewangan bukan derivatif dengan pembayaran tetap atau boleh ditentukan yang tidak disebut harga dalam pasaran aktif. Aset kewangan dikelaskan dalam kategori ini termasuk tunai dan baki-baki dengan bank-bank, pinjaman dan pendahuluan.

Pendapatan faedah atas pinjaman dan belum terima diiktiraf dalam "Pendapatan Faedah" dalam Penyata Pendapatan Komprehensif.

Pengiktirafan cara biasa pinjaman dan pendahuluan dicatatkan pada tarikh penyelesaian apabila semua keadaan di bawah kontrak pinjaman telah dipenuhi.

##### (3) Sekuriti sedia untuk dijual

Sekuriti sedia untuk dijual adalah aset kewangan yang tidak dikategorikan sebagai aset kewangan pada nilai saksama ke Penyata Pendapatan Komprehensif atau kategori yang lain.

Pelaburan dalam instrumen ekuiti yang tidak ada harga pasaran disebut harga dalam pasaran aktif dan nilai saksama tidak dapat diukur dengan tepat adalah diukur pada kos.

Sekuriti sedia untuk dijual diukur pada nilai saksama dengan untung atau rugi diiktirafkan dalam Penyata Pendapatan Komprehensif lain.

Semua aset kewangan kecuali aset kewangan pada nilai saksama ke Penyata Pendapatan Komprehensif adalah tertakluk kepada penilaian kerugian kerosakan.

##### Liabiliti kewangan

Semua liabiliti kewangan adalah diukur pada kos kecuali liabiliti kewangan pada nilai saksama ke Penyata Pendapatan Komprehensif.

Liabiliti kewangan yang lain yang dikategorikan sebagai nilai saksama ke untung atau rugi adalah diukur berikutnya pada nilai saksama dengan untung atau rugi diiktirafkan dalam Penyata Pendapatan Komprehensif.

##### (iii) Nyah pengiktirafan

Aset kewangan adalah dinyahiktirafkan apabila hak untuk menerima dana daripada aset kewangan tersebut telah lupus atau aset kewangan tersebut telah dipindah kepada parti yang lain tanpa memegang kawalan atau risiko dan pampasan hak milik telah dipindah sejumlah yang signifikan. Apabila aset kewangan telah dinyahiktirafkan keseluruhannya, perbezaan di antara amaun dibawa dengan jumlah yang diterima dan sebarang keuntungan atau kerugian yang diiktirafkan terus ke ekuiti akan diiktirafkan dalam Penyata Pendapatan Komprehensif.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(g) Instrumen kewangan (sambungan)****(iv) Penentuan nilai saksama**

Nilai saksama aset kewangan adalah berdasarkan harga penutup. Pelaburan yang tidak disiar harga yang tiada harga pasaran tersiar harga dalam pasaran yang aktif atau kaedah penentuan nilai saksama, adalah dinyatakan pada kos.

**(v) Amalan biasa pembelian atau penjualan aset kewangan**

Amalan biasa pembelian atau penjualan adalah pembelian atau penjualan aset kewangan di bawah kontrak di mana terma memerlukan penghantaran aset dalam rangka masa yang ditentukan oleh peraturan atau konvensyen dalam pasaran tersebut.

Amalan biasa pembelian atau penjualan aset kewangan adalah diiktirafkan dan dinyah iktirafkan, di mana yang sesuai, dengan perakaunan tarikh niaga. Perakaunan tarikh niaga merujuk kepada:

- (a) pengiktirafan aset akan diterima dan liabiliti akan dibayar pada tarikh niaga dan
- (b) aset yang dijual, pengiktirafan untung atau rugi, pelupusan dan pengiktirafan penerima daripada pembeli untuk pembayaran pada tarikh niaga.

**(h) Kerugian kerosakan aset****(1) Aset kewangan**

Semua aset kewangan (kecuali aset kewangan yang dikategorikan sebagai nilai saksama ke Penyata Pendapatan Komprehensif, pelaburan dalam syarikat subsidiari dan syarikat bersekutu) adalah nilai pada setiap tarikh pengglaporan untuk menentukan sama ada terdapat petunjuk objektif kerugian kerosakan akibat daripada satu atau lebih peristiwa yang ada impak ke atas anggaran aliran tunai masa hadapan aset tersebut.

Kerugian yang diharapkan akibat daripada peristiwa masa hadapan, walau bagaimana berlaku, adalah tidak diiktirafkan.

Untuk pelaburan ekuiti, penurunan dalam nilai saksama daripada kos yang signifikan dan berlanjutan adalah petunjuk objektif kerugian kerosakan.

Kerugian kerosakan bagi pinjaman dan terimaan adalah diiktirafkan dalam Penyata Pendapatan Komprehensif dan diukur dengan mengambil kira perbezaan di antara amaun dibawa aset tersebut dengan nilai semasa anggaran aliran tunai masa hadapan yang didiskaun pada kadar faedah efektif asal aset tersebut. Amaun dibawa aset tersebut dikurangkan dengan menggunakan akaun elaun.

Kerugian kerosakan aset kewangan sedia untuk dijual adalah diiktirafkan dalam Penyata Pendapatan Komprehensif dan diukur sebagai perbezaan di antara kos perolehan aset tersebut dengan nilai saksama semasa aset tersebut tolak kerugian kerosakan yang diiktiraf terdahulu. Apabila penurunan nilai saksama aset kewangan sedia dijual telah diiktirafkan dalam pendapatan komprehensif lain-lain kerugian kumulatif dalam Penyata Pendapatan Komprehensif lain-lain akan diklasifikasikan dari ekuiti dan diiktirafkan dalam Penyata Pendapatan Komprehensif.

Kerugian kerosakan instrumen ekuiti tidak disebut harga yang dibawa pada kos akan diiktirafkan dalam untung atau rugi dan diukur sebagai perbezaan di antara amaun dibawa aset tersebut dengan nilai semasa anggaran aliran tunai masa hadapan yang didiskaunkan pada kadar pulangan pasaran semasa aset kewangan yang sama.

Kerugian kerosakan yang diiktirafkan dalam Penyata Pendapatan Komprehensif bagi pelaburan dalam instrumen ekuiti tidak dipelarasakan semula melalui Penyata Pendapatan Komprehensif.

**(2) Aset bukan kewangan**

Nilai yang dibawa untuk aset-aset dikaji pada setiap tarikh lembaranimbangan disediakan bagi menentukan sama ada terdapatnya tanda-tanda kerugian kerosakan.

Jika terdapat tanda-tanda kerugian kerosakan, nilai dibawa akan terus disusutkan kepada nilai yang sepatutnya. Kerugian kerosakan akan terus diiktirafkan dalam Penyata Pendapatan Komprehensif.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**  
Bagi Tahun Berakhir 31 Disember 2010

**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)**

**2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)**

**(h) Kerugian kerosakan aset**

**(2) Kerugian kerosakan aset bukan kewangan (sambungan)**

Pelarasan semula kerugian kerosakan yang diiktiraf pada tahun-tahun terdahulu hanya direkod apabila terdapat tanda-tanda kerugian kerosakan aset-aset berkenaan tidak lagi wujud atau telah berkurang. Pelarasan semula hanya diiktiraf setakat nilai yang dibawa bagi aset-aset berkenaan (ditolak susut nilai) yang telah kenal pasti tiada kerugian kerosakan telah diiktiraf. Semua pelarasan semula kerugian kerosakan akan dikreditkan ke Penyata Pendapatan Komprehensif dalam tahun pelarasan semula diiktirafkan.

**(i) Inventori**

Inventori adalah dinilai mengikut kos dan nilai bersih yang boleh diperolehi, yang mana lebih rendah.

Nilai realisasi bersih adalah anggaran harga jualan dalam perniagaan biasa ditolak anggaran kos penyelesaian dan anggaran kos yang perlu untuk dijadikan jualan.

**(j) Penghutang**

Sebelum 1 Januari 2010, penghutang adalah dinyatakan pada kos setelah ditolak elaun hutang lapuk dan hutang ragu. Elaun khusus telah dibuat bagi hutang lapuk dan hutang ragu yang telah dikaji satu persatu dan dikenal pasti sebagai hutang lapuk dan hutang ragu.

Lanjutan daripada penerimaan pakai FRS 139, penghutang adalah dikategorikan dan diukur sebagai Pinjaman dan Akaun Belum Terima seperti yang dinyatakan dalam Nota 2 (g) (ii) (2).

**(k) Tunai dan kesetaraan tunai**

Untuk tujuan penyata aliran tunai, tunai dan kesetaraan tunai mengandungi deposit, wang tunai dan baki bank yang mudah alih tunai dan tertakluk kepada jumlah risiko tidak ketara.

**(l) Pemiutang**

Pemiutang adalah dinyatakan pada kos.

**(m) Manfaat pekerja**

**(i) Manfaat jangka pendek**

Gaji, bonus dan caruman kepada institusi keselamatan sosial diiktiraf sebagai perbelanjaan LTAT pada tahun di mana perkhidmatan diberikan oleh kakitangan. Ketidakhadiran berbayar terkumpul jangka pendek seperti cuti tahunan diiktiraf apabila perkhidmatan diberikan oleh pekerja manakala ketidakhadiran berbayar tidak terkumpul jangka pendek seperti cuti sakit diiktiraf apabila ketidakhadiran berlaku.

**(ii) Pelan caruman tetap**

Caruman yang dibuat kepada Kumpulan Wang Simpanan Pekerja. Caruman ini diiktiraf sebagai perbelanjaan LTAT apabila urusan niaga berlaku.

**(iii) Manfaat perubatan selepas persaraan**

LTAT telah memperuntukkan manfaat perubatan selepas persaraan kepada kakitangan-kakitangannya yang telah bersara. Pesara yang dilantik sebagai pegawai kontrak akan menggunakan manfaat ini selepas tamat tempoh perkhidmatan kontrak. Peruntukan manfaat perubatan ini meliputi kos rawatan sepenuhnya di hospital/klinik Panel dan Kerajaan. Peruntukan ini diiktiraf secara akrual di dalam Penyata Pendapatan Komprehensif tahun semasa sebagai perbelanjaan dan liabiliti di dalam Penyata Kedudukan Kewangan sebagai peruntukan manfaat perubatan selepas persaraan.

Pengiraan amaun tanggungan manfaat perubatan selepas persaraan adalah berdasarkan penilaian tahunan aktuari (dijalankan setiap tiga tahun) dengan menganggarkan amaun manfaat yang berhak diterima oleh kakitangan berhubung dengan perkhidmatan yang diberikan oleh mereka dalam tahun kewangan semasa dan sebelumnya. Manfaat tersebut ditentukan oleh aktuari menggunakan kaedah aktuari Unjuran Kredit Unit. Keuntungan dan kerugian aktuari dikira sebagai pendapatan atau perbelanjaan sepanjang jangkaan purata baki tahun bekerja yang tinggal untuk kakitangan yang menyertai skim ini, apabila keuntungan atau kerugian aktuari terkumpul yang tidak dikira melebihi 10% berbanding dengan nilai kini obligasi manfaat dan nilai saksama pelan aset yang mana lebih tinggi.

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**2. DASAR-DASAR UTAMA PERAKAUNAN (Sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(m) Manfaat pekerja (sambungan)****(iii) Manfaat perubatan selepas persaraan (sambungan)**

Andaian utama yang telah digunakan dalam pengiraan kaedah aktuari ini ialah:

- (a) Kadar inflasi terhadap kos rawatan ialah 5% setahun; dan
- (b) Kadar diskaun ialah pada 5.8% setahun.

Manakala pengiraan amaun tanggungan bagi bayaran 'award' cuti gantian kepada kakitangan yang bersara adalah berdasarkan angka sebenar pada tarikh Penyata Kedudukan Kewangan serta kelayakan mengikut terma dan syarat perkhidmatan. Kadar gaji semasa digunakan untuk mengira amaun tanggungan ini.

**(n) Mata wang asing****(i) Pembentangan dan fungsian mata wang**

Pembentangan dan fungsian mata wang Penyata Kewangan LTAT dibentangkan dalam Ringgit Malaysia (RM).

**(ii) Urus niaga mata wang asing**

Urus niaga dalam mata wang asing ditukarkan ke dalam mata wang fungsian dengan kadar pertukaran pada tarikh urus niaga dijalankan.

**(o) Pengiktirafan Pendapatan**

Pendapatan diiktiraf atas asas akruan.

Pendapatan dividen dari pelaburan saham adalah diiktiraf apabila hak pemegang saham untuk pembayaran dividen telah dapat dipastikan.

Pendapatan daripada pembangunan harta tanah diiktiraf melalui kaedah peratusan siap. Peruntukan penuh dibuat ke atas kerugian yang dijangkakan.

Pemberian 'Grant' tahunan yang diterima daripada Kerajaan seperti yang diperuntukkan di dalam Seksyen 23 dan Seksyen 3 (1A) (1994-Seksyen 3A), Akta Tabung Angkatan Tentera, 1973 (Akta 101), adalah diiktiraf atas asas tunai.

**(p) Perkara-perkara luar biasa**

Perkara-perkara luar biasa ialah pendapatan dan perbelanjaan yang terbit daripada transaksi atau urus niaga ketara di luar aktiviti biasa perniagaan dan dijangka tidak sering atau selalu berulang. Perkara-perkara ini akan dinyatakan selepas cukai dalam Penyata Pendapatan Komprehensif.

**(q) Bayaran balik perbelanjaan dan pelarasan pendapatan atau perbelanjaan**

Bayaran balik perbelanjaan dan pelarasan terlebih dan terkurang dinyatakan sebelumnya bagi pendapatan atau perbelanjaan adalah dipelaraskan ke akaun-akaun berkenaan pada tahun semasa.

**2.3 Perubahan dalam dasar-dasar perakaunan**

Dasar-dasar perakaunan yang dinyatakan dalam Nota 2.1(a) telah diguna pakai dalam penyediaan penyata kewangan bagi tahun yang berakhir pada 31 Disember 2010. Penerimaan pakai FRS-FRS baru yang berikut dan pindaan kepada FRS-FRS sepanjang tahun kewangan telah menyebabkan perubahan dalam dasar-dasar perakaunan :

- i) FRS 139 : Instrumen Kewangan : Pengiktirafan dan Pengukuran
- ii) Pindaan FRS 139 dan : Instrumen Kewangan : Pengiktirafan dan Pengukuran dan  
FRS 7 Instrumen Kewangan : Pendedahan
- iii) FRS 117 : Pajakan



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**2.3 Perubahan dalam dasar-dasar perakaunan (sambungan)**

Perubahan dalam dasar-dasar perakaunan di atas mempunyai kesan kewangan ke atas permulaan kedudukan penyata kewangan LTAT seperti berikut:

|   | Pada 1 Januari<br>2010 - seperti<br>dinyatakan<br>sebelumnya<br>RM'000 | Kesan Penerimaan Pakai |                   |                   | Pada 1 Januari<br>2010 - seperti<br>dinyatakan<br>semula<br>RM'000 |
|---|--|------------------------|-------------------|-------------------|--|
|   |  | FRS 139<br>RM'000      | FRS 117<br>RM'000 | FRS 140<br>RM'000 |  |
| <b>ASET</b>                                       |  |                        |                   |                   |  |
| <b>Aset Bukan Semasa</b>                          |  |                        |                   |                   |  |
| Harta tanah, loji dan peralatan                   | 32,627   | -                      | 52,511            | (374)             | 84,764   |
| Pembangunan harta tanah                           | 125,702  | -                      | -                 | -                 | 125,702  |
| Pelaburan harta tanah                             | 308,478  | -                      | -                 | 374               | 308,852  |
| Sewa pajak tanah prabayaran                       | 168  | -                      | (168)             | -                 | -  |
| Syarikat-syarikat subsidiari                      | 2,599,271  | 144,998                | -                 | -                 | 2,744,269  |
| Syarikat-syarikat bersekutu                       | 271,786  | 5,903                  | -                 | -                 | 277,689  |
| Pelaburan-pelaburan lain                          | 2,836,444  | (917,768)              | -                 | -                 | 1,918,676  |
| Pinjaman dan akaun belum terima                   | -  | 300,000                | -                 | -                 | 300,000  |
| <b>Jumlah Aset Bukan Semasa</b>                   | <b>6,174,476</b>   |                        |                   |                   | <b>5,759,952</b>   |
| <b>Aset Semasa</b>                                |  |                        |                   |                   |  |
| Pembangunan harta tanah dalam<br>perlaksanaan     | 40,526   | -                      | -                 | -                 | 40,526   |
| Inventori   | 13,705   | -                      | -                 | -                 | 13,705   |
| Pelaburan-pelaburan lain                          | 214,709  | (87,752)               | -                 | -                 | 126,957  |
| Pinjaman dan akaun belum terima                   | 441,356  | -                      | -                 | -                 | 441,356  |
| Deposit   | 591,317  | -                      | -                 | -                 | 591,317  |
| Wang tunai dan baki bank                          | 42,322   | -                      | -                 | -                 | 42,322   |
| <b>Jumlah Aset Semasa</b>                         | <b>1,343,935</b>   | -                      | -                 | -                 | <b>1,256,183</b>   |
| <b>JUMLAH ASET</b>                                | <b>7,518,411</b>   |                        |                   |                   | <b>7,016,135</b>   |
| <b>EKUITI DAN LIABILITI</b>                       |  |                        |                   |                   |  |
| Akaun Caruman Ahli                                | 6,315,013  | -                      | -                 | -                 | 6,315,013  |
| Kumpulan Wang Rizab                               | 119,985  | -                      | -                 | -                 | 119,985  |
| Rizab Sekuriti Sedia Untuk Dijual                 | -  | -                      | -                 | -                 | -  |
| Keuntungan Terkumpul                              | 920,625  | (554,620)              | 52,344            | -                 | 418,349  |
| <b>Jumlah Ekuiti</b>                              | <b>7,355,623</b>   |                        |                   |                   | <b>6,853,347</b>   |
| <b>Liabiliti Bukan Semasa</b>                     |  |                        |                   |                   |  |
| Peruntukan manfaat perubatan selepas<br>persaraan | 3,646  | -                      | -                 | -                 | 3,646  |
| <b>Jumlah Liabiliti Bukan Semasa</b>              | <b>3,646</b>   |                        |                   |                   | <b>3,646</b>   |
| <b>Liabiliti Semasa</b>                           |  |                        |                   |                   |  |
| Peruntukan faedah unit amanah                     | 118,041  | -                      | -                 | -                 | 118,041  |
| Pemiutang   | 41,101   | -                      | -                 | -                 | 41,101   |
| <b>Jumlah Liabiliti Semasa</b>                    | <b>159,142</b>   | -                      | -                 | -                 | <b>159,142</b>   |
| <b>Jumlah Liabiliti</b>                           | <b>162,788</b>   | -                      | -                 | -                 | <b>162,788</b>   |
| <b>JUMLAH EKUITI DAN LIABILITI</b>                | <b>7,518,411</b>   |                        |                   |                   | <b>7,016,135</b>   |

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**3. HARTA TANAH, LOJI DAN PERALATAN**

|   | Harta Tanah<br>Sewa Pajak<br>Jangka Panjang<br>RM'000 | Harta Tanah<br>Milik Bebas<br>RM'000 | Loji Dan<br>Peralatan<br>Lain<br>RM'000 | Bangunan<br>Dalam<br>Binaan<br>RM'000 | Jumlah<br>RM'000 |
|---|---|--------------------------------------|---|---------------------------------------|------------------|
| <b>2010</b>   |   |                                      |   |                                       |                  |
| <b>Kos/Penilaian</b>                                | ← Penilaian →   |                                      | ← Kos →                                 |                                       |                  |
| <b>Baki pada 1 Januari</b>                          | <b>52,920</b>   | <b>130</b>                           | <b>26,728</b>                           | <b>374</b>                            | <b>80,152</b>    |
| Kesan menerima pakai pindaan FRS 117                | 52,511  | -                                    | -                                       | -                                     | 52,511           |
| <b>Baki pada 1 Januari dinyatakan semula</b>        | <b>105,431</b>  | <b>130</b>                           | <b>26,728</b>                           | <b>374</b>                            | <b>132,663</b>   |
| Kesan menerima pakai FRS 140                        | -   | -                                    | -                                       | (374)                                 | (374)            |
| Penambahan  | 47  | -                                    | 4,778                                   | -                                     | 4,825            |
| Pelarasan/pelupusan                                 | -   | -                                    | (90)                                    | -                                     | (90)             |
| Penghapusan susut nilai terkumpul ke atas penilaian | (28,731)  | -                                    | -                                       | -                                     | (28,731)         |
| <b>Baki pada 31 Disember</b>                        | <b>76,747</b>   | <b>130</b>                           | <b>31,416</b>                           | <b>-</b>                              | <b>108,293</b>   |
| <b>Susut nilai terkumpul</b>                        |   |                                      |   |                                       |                  |
| <b>Baki pada 1 Januari</b>                          | <b>28,731</b>   | <b>9</b>                             | <b>18,785</b>                           | <b>-</b>                              | <b>47,525</b>    |
| Penambahan  | 1,338   | 2                                    | 3,062                                   | -                                     | 4,402            |
| Pelarasan/pelupusan                                 | -   | -                                    | (90)                                    | -                                     | (90)             |
| Penghapusan susut nilai terkumpul ke atas penilaian | (28,731)  | -                                    | -                                       | -                                     | (28,731)         |
| <b>Baki pada 31 Disember</b>                        | <b>1,338</b>  | <b>11</b>                            | <b>21,757</b>                           | <b>-</b>                              | <b>23,106</b>    |
| <b>Nilai buku bersih</b>                            | <b>75,409</b>   | <b>119</b>                           | <b>9,659</b>                            | <b>-</b>                              | <b>85,187</b>    |
| <b>2009</b>   |   |                                      |   |                                       |                  |
| <b>Kos/Penilaian</b>                                | ← Penilaian →   |                                      | ← Kos →                                 |                                       |                  |
| <b>Baki pada 1 Januari</b>                          | <b>53,695</b>   | <b>130</b>                           | <b>23,482</b>                           | <b>143,582</b>                        | <b>220,889</b>   |
| Penambahan  | -   | -                                    | 3,459                                   | -                                     | 3,459            |
| Pelarasan/pelupusan                                 | (775)   | -                                    | (213)                                   | -                                     | (988)            |
| Pindah ke pelaburan harta tanah                     | -   | -                                    | -                                       | (143,208)                             | (143,208)        |
| <b>Baki pada 31 Disember</b>                        | <b>52,920</b>   | <b>130</b>                           | <b>26,728</b>                           | <b>374</b>                            | <b>80,152</b>    |
| <b>Susut nilai terkumpul</b>                        |   |                                      |   |                                       |                  |
| <b>Baki pada 1 Januari</b>                          | <b>25,086</b>   | <b>6</b>                             | <b>16,484</b>                           | <b>-</b>                              | <b>41,576</b>    |
| Penambahan  | 3,645   | 3                                    | 2,543                                   | -                                     | 6,191            |
| Pelarasan/pelupusan                                 | -   | -                                    | (242)                                   | -                                     | (242)            |
| <b>Baki pada 31 Disember</b>                        | <b>28,731</b>   | <b>9</b>                             | <b>18,785</b>                           | <b>-</b>                              | <b>47,525</b>    |
| <b>Nilai buku bersih</b>                            | <b>24,189</b>   | <b>121</b>                           | <b>7,943</b>                            | <b>374</b>                            | <b>32,627</b>    |

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**4. PEMBANGUNAN HARTA TANAH**

|  | Harta Tanah<br>Pajakan Jangka<br>Panjang<br>RM'000 |
|--|--|
| <b>2010</b>                              |  |
| <b>Kos</b>                               |  |
| <b>Baki pada 1 Januari</b><br>Penambahan | <b>125,702</b><br><b>331</b>                       |
| <b>Baki pada 31 Disember</b>             | <b>126,033</b>                                     |
| <b>2009</b>                              |  |
| <b>Kos</b>                               |  |
| Baki pada 1 Januari<br>Penambahan        | 125,371<br>331                                     |
| Baki pada 31 Disember                    | 125,702  |

**5. PELABURAN HARTA TANAH**

|   | 2010<br>RM'000 | 2009<br>RM'000 |
|---|----------------|----------------|
| <b>Baki pada 1 Januari</b>                  | <b>308,478</b> | 137,419        |
| Kesan menerima pakai FRS 140                | 374            | -              |
| Pindah dari harta tanah, loji dan peralatan | -              | 143,209        |
| Keuntungan nilai saksama                    | 34,795         | 2,678          |
| Penambahan                                  | 20,255         | 25,249         |
| Pelarasan                                   | -              | (77)           |
| <b>Baki pada 31 Disember</b>                | <b>363,902</b> | 308,478        |
| <b>Pada nilai saksama</b>                   |                |                |
| Tanah milik bebas                           | 131,430        | 83,098         |
| Bangunan milik bebas                        | 220,249        | 213,780        |
| Tanah sewa pajak jangka panjang             | 8,890          | 8,500          |
| Bangunan sewa pajak jangka panjang          | 2,959          | 3,100          |
|   | <b>363,528</b> | 308,478        |
| <b>Pada kos</b>                             |                |                |
| Pelaburan harta tanah dalam binaan          | 374            | -              |
|   | <b>374</b>     | -              |
|   | <b>363,902</b> | 308,478        |

**6. SEWA PAJAK TANAH PRABAYARAN**

|                                      | 2010<br>RM'000 | 2009<br>RM'000 |
|--------------------------------------|----------------|----------------|
| <b>Baki pada 1 Januari</b>           | <b>168</b>     | 170            |
| Kesan menerima pakai pindaan FRS 117 | (168)          | -              |
| Pelunasan dalam tahun                | -              | (2)            |
| <b>Baki pada 31 Disember</b>         | <b>-</b>       | 168            |
| Analisis seperti berikut:            |                |                |
| Sewa pajak jangka panjang            | -              | 168            |
|                                      | <b>-</b>       | 168            |

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**7. SYARIKAT-SYARIKAT SUBSIDIARI**

|                                 | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000       | 2009<br>RM'000 |
|---------------------------------|------------------|----------------|----------------------|----------------|
|                                 | <b>Kos</b>       |                | <b>Nilai Pasaran</b> |                |
| Saham disebut harga             | <b>2,409,888</b> | 2,217,186      | <b>4,731,131</b>     | 3,174,038      |
| Pelaburan di dalam perbadanan   | <b>48,000</b>    | 48,000         | -                    | -              |
| Saham tidak disebut harga       | <b>336,702</b>   | 336,686        | -                    | -              |
|                                 | <b>2,794,590</b> | 2,601,872      | <b>4,731,131</b>     | 3,174,038      |
| Peruntukan am pelaburan:        |                  |                |                      |                |
| - saham disebut harga           | -                | (2,217)        | -                    | -              |
| - pelaburan di dalam perbadanan | -                | (48)           | -                    | -              |
| - saham tidak disebut harga     | -                | (336)          | -                    | -              |
|                                 | -                | (2,601)        | -                    | -              |
|                                 | <b>2,794,590</b> | 2,599,271      | <b>4,731,131</b>     | 3,174,038      |

**8. SYARIKAT-SYARIKAT BERSEKUTU**

|  | 2010<br>RM'000 | 2009<br>RM'000 |
|--|----------------|----------------|
| Pada kos:                              |                |                |
| Saham tidak disebut harga              | <b>277,641</b> | 277,689        |
| Peruntukan rosot nilai kekal pelaburan | -              | (5,631)        |
| Peruntukan am pelaburan                | -              | (272)          |
|  | <b>277,641</b> | 271,786        |

**9. PELABURAN-PELABURAN LAIN**

|  | 2010<br>RM'000      |                      | 2009<br>RM'000      |                      |
|--|---------------------|----------------------|---------------------|----------------------|
|  | <u>Amaun Dibawa</u> | <u>Nilai Saksama</u> | <u>Amaun Dibawa</u> | <u>Nilai Saksama</u> |
| <b>Bukan semasa</b>                    |                     |                      |                     |                      |
| <b>Sekuriti sedia untuk dijual</b>     |                     |                      |                     |                      |
| Saham disebut harga                    | <b>1,272,990</b>    | <b>1,272,990</b>     | 2,142,188           | 1,461,175            |
| Saham tidak disebut harga              | <b>133,522</b>      | -                    | 133,519             | -                    |
| Saham keutamaan boleh tebus            |                     |                      |                     |                      |
| terkumpul tidak disebut harga:         |                     |                      |                     |                      |
| - syarikat subsidiari                  | <b>239,300</b>      | -                    | 236,000             | -                    |
| - syarikat bersekutu                   | <b>110,027</b>      | -                    | 110,027             | -                    |
| - pelaburan lain-lain                  | <b>51,184</b>       | -                    | 16,278              | -                    |
| Pelaburan di luar Malaysia             | <b>14,370</b>       | -                    | 15,829              | -                    |
|  | <b>1,821,393</b>    | <b>1,272,990</b>     | 2,653,841           | 1,461,175            |
| Peruntukan rosot nilai kekal pelaburan |                     |                      |                     |                      |
| - saham disebut harga                  | -                   | -                    | (46,249)            | -                    |
| Peruntukan am pelaburan:               |                     |                      |                     |                      |
| - saham disebut harga                  | -                   | -                    | (2,028)             | -                    |
| - saham tidak disebut harga            | -                   | -                    | (133)               | -                    |
| - saham keutamaan boleh tebus          |                     |                      |                     |                      |
| terkumpul tidak disebut harga:         |                     |                      |                     |                      |
| - syarikat subsidiari                  | -                   | -                    | (236)               | -                    |
| - syarikat bersekutu                   | -                   | -                    | (110)               | -                    |
| - pelaburan lain-lain                  | -                   | -                    | (16)                | -                    |
| - pelaburan di luar Malaysia           | -                   | -                    | (16)                | -                    |
|  | -                   | -                    | (2,539)             | -                    |
|  | <b>1,821,393</b>    | <b>1,272,990</b>     | 2,605,053           | 1,461,175            |

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**9. PELABURAN-PELABURAN LAIN (Sambungan)**

|   | 2010<br>RM'000      |                      | 2009<br>RM'000      |                      |
|---|---------------------|----------------------|---------------------|----------------------|
|   | <u>Amaun Dibawa</u> | <u>Nilai Saksama</u> | <u>Amaun Dibawa</u> | <u>Nilai Saksama</u> |
| <u>Semasa</u>                             |                     |                      |                     |                      |
| <b>Sekuriti dipegang untuk urus niaga</b> |                     |                      |                     |                      |
| Dagangan Terus LTAT                       | <b>66,986</b>       | <b>66,986</b>        | 60,952              | 55,740               |
| Pengurusan Portfolio                      | <b>105,652</b>      | <b>105,652</b>       | 85,448              | 75,312               |
|   | <b>172,638</b>      | <b>172,638</b>       | 146,400             | 131,052              |

Sebelum 1 Januari 2010, pelaburan semasa dinyatakan pada kos dan harga pasaran mengikut mana yang lebih rendah secara agregat portfolio. Pelaburan bukan semasa dinyatakan pada kos tolak peruntukan rosot nilai kekal pelaburan.

**10. PINJAMAN DAN AKAUN BELUM TERIMA**

|   | 2010<br>RM'000 | 2009<br>RM'000 |
|---|----------------|----------------|
| <u>Bukan semasa</u>                                       |                |                |
| Bon (Sukuk AI-Musyarakah)                                 | <b>300,000</b> | 300,000        |
| Tolak: Peruntukan am pelaburan Sukuk AI-Musyarakah        | -              | (300)          |
|   | <b>300,000</b> | 299,700        |
| <u>Semasa</u>   |                |                |
| Penghutang-penghutang lain                                | <b>118</b>     | 2,922          |
| Tolak: Elaun kerugian kerosakan                           | -              | (84)           |
|   | <b>118</b>     | 2,838          |
| Cukai akan diperolehi dari LHDN                           | <b>204,342</b> | 255,761        |
| Faedah terakru bagi deposit, sekuriti dan pinjaman        | <b>1,435</b>   | 331            |
| Keuntungan terakru bagi deposit - SPTF                    | <b>4,538</b>   | 3,796          |
| Dividen terakru   | <b>2,464</b>   | 2,232          |
| Pendapatan terakru dari pengurusan portfolio              | <b>6,853</b>   | 4,938          |
| Pinjaman perumahan kakitangan                             | <b>7,550</b>   | 6,851          |
| Pinjaman kenderaan kakitangan                             | <b>824</b>     | 664            |
| Pinjaman komputer   | <b>66</b>      | 68             |
| Pendahuluan perkahwinan dan anak masuk universiti         | <b>20</b>      | 1              |
| Pelbagai prabayaran                                       | <b>1,105</b>   | 698            |
| Amaun terhutang daripada syarikat-syarikat subsidiari     | <b>137,212</b> | 137,927        |
| Amaun terhutang daripada syarikat bersekutu dan berkaitan | <b>21,105</b>  | 19,182         |
| Bil terakru pembangunan harta tanah                       | <b>8,338</b>   | 4,992          |
| Penghutang deposit dan jaminan                            | <b>12,682</b>  | 1,077          |
|   | <b>408,652</b> | 441,356        |

Penghutang-penghutang lain, amaun terhutang daripada syarikat-syarikat subsidiari dan syarikat bersekutu adalah tidak bercagar, tidak dikenakan faedah dan tidak mempunyai syarat bayaran yang tetap.

Analisis pengumuman penghutang-penghutang lain pada tarikh Penyata Kedudukan Kewangan adalah seperti berikut :

|                         | 2010<br>RM'000 | 2009<br>RM'000 |
|-------------------------|----------------|----------------|
| Kurang daripada 1 tahun | <b>61</b>      | 2,782          |
| 1 hingga 3 tahun        | -              | 1              |
| Melebihi 3 tahun        | <b>57</b>      | 139            |
|                         | <b>118</b>     | 2,922          |

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**11. PEMBANGUNAN HARTA TANAH DALAM PERLAKSANAAN**

Pembangunan harta tanah dalam pelaksanaan adalah projek pembinaan perumahan sederhana rendah dan sederhana di Taman LTAT, Bukit Jalil Kuala Lumpur untuk ditawarkan kepada anggota-anggota Angkatan Tentera Malaysia (ATM) yang sedang berkhidmat dan yang telah bersara sebagai melaksanakan tanggungjawab korporat LTAT kepada anggota ATM.

|  | 2010<br>RM'000 | 2009<br>RM'000 |
|--|----------------|----------------|
| Kos pembangunan Taman LTAT adalah seperti berikut:   |                |                |
| Tanah pada kos   | <b>8,462</b>   | 12,239         |
| Kos pembangunan:<br>Baki pada 1 Januari  | <b>32,064</b>  | 100,089        |
| Perbelanjaan tahun semasa  | <b>80</b>      | 25,832         |
|  | <b>40,606</b>  | 138,160        |
| Tolak:<br>Kos diiktiraf sebagai perbelanjaan dalam Penyata Pendapatan<br>Komprehensif<br>Tahun terdahulu | -              | (53,693)       |
| Tahun semasa   | -              | (30,236)       |
|  | -              | (83,929)       |
| Pindah ke inventori (Nota 12)  | -              | (13,705)       |
|  | <b>40,606</b>  | 40,526         |

**12. INVENTORI**

Inventori adalah kos rumah kediaman kos sederhana untuk dijual di Taman LTAT, Bukit Jalil bagi tahun semasa berjumlah RM0.423 juta (2009: RM13.705 juta).

**13. DEPOSIT**

|                                  | 2010<br>RM'000   | 2009<br>RM'000 |
|----------------------------------|------------------|----------------|
| Deposit tetap di:                |                  |                |
| - syarikat sub-subsidiari        | <b>1,200</b>     | 1,200          |
| Bil perintah di:                 |                  |                |
| - institusi-institusi lain       | <b>39,359</b>    | 81,223         |
| Deposit jangka pendek di:        |                  |                |
| - institusi-institusi lain       | <b>312,546</b>   | 127,851        |
| - syarikat sub-subsidiari        | <b>413,773</b>   | 136,369        |
|                                  | <b>726,319</b>   | 264,220        |
| Wang panggilan di:               |                  |                |
| - institusi-institusi lain       | <b>51,962</b>    | 54,700         |
| Bil perintah (SPTF) di:          |                  |                |
| - institusi-institusi lain       | -                | 72,176         |
| Deposit jangka pendek (SPTF) di: |                  |                |
| - institusi-institusi lain       | <b>277,227</b>   | 111,782        |
| Wang panggilan (SPTF) di:        |                  |                |
| - institusi-institusi lain       | <b>5,500</b>     | 6,016          |
|                                  | <b>1,101,567</b> | 591,317        |



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### 14. AKAUN CARUMAN AHLI

Jumlah Akaun Caruman Ahli yang terkumpul setakat 31 Disember 2010 ialah RM6,714.935 juta (2009: RM6,315.013 juta). Jumlah ini didapati selepas dicampurkan caruman diterima dalam tahun serta dividen yang dikreditkan pada kadar 7% (2009: 7%) setahun, dividen atas pengeluaran pada kadar 7% (2009: 7%) setahun, bonus pada kadar 1% (2009: 1%) setahun dan ditolak pengeluaran sepanjang tahun dan pengasingan ke Akaun Dormant.

### 15. KUMPULAN WANG RIZAB

Rizab ini dikendalikan mengikut Seksyen 11(2) Akta Tabung Angkatan Tentera, 1973 (Akta 101). Pergerakan akaun ini pada tahun adalah seperti berikut:

|                                    | 2010<br>RM'000 | 2009<br>RM'000 |
|------------------------------------|----------------|----------------|
| Baki pada 1 Januari                | 119,985        | 117,030        |
| Pindahan dari keuntungan terkumpul | 14,313         | 2,955          |
| Baki pada 31 Disember              | 134,298        | 119,985        |

### 16. PERUNTUKAN MANFAAT PERUBATAN SELEPAS PERSARAAN

|  | 2010<br>RM'000 | 2009<br>RM'000 |
|--|----------------|----------------|
| <b>Manfaat perubatan selepas persaraan</b>                                       |                |                |
| Nilai kini obligasi tidak berdana  | 6,277          | 5,784          |
| Kerugian aktuari tidak diiktiraf   | (1,994)        | (2,138)        |
| Liabiliti bersih   | 4,283          | 3,646          |
| <b>Pergerakan dalam liabiliti bersih/(aset) dalam Penyata Kedudukan Kewangan</b> |                |                |
| Liabiliti bersih pada 1 Januari  | 3,646          | 2,976          |
| Manfaat perubatan selepas persaraan dibayar                                      | (115)          | (52)           |
| Perbelanjaan diiktiraf dalam Penyata Pendapatan Komprehensif                     | 752            | 722            |
| Liabiliti bersih pada 31 Disember  | 4,283          | 3,646          |

### 17. PERUNTUKAN FAEDAH UNIT AMANAH

|                       | 2010<br>RM'000       | 2009<br>RM'000       |
|-----------------------|----------------------|----------------------|
| Baki pada 1 Januari   | 118,041              | 106,540              |
| Peruntukan pada tahun | 126,546              | 118,041              |
| Bayaran dalam tahun   | 244,587<br>(118,041) | 224,581<br>(106,540) |
| Baki pada 31 Disember | 126,546              | 118,041              |

### 18. PEMIUTANG

|   | 2010<br>RM'000 | 2009<br>RM'000 |
|---|----------------|----------------|
| Caruman ahli akan dibayar                           | 91             | 96             |
| Akaun Dormant                                       | 6,990          | 969            |
| Cukai atas pendapatan sewaan                        | 14,408         | 12,621         |
| Perbelanjaan ubah suai bangunan LTAT                | 255            | 768            |
| Pemiutang-pemiutang lain                            | 17,165         | 2,697          |
| Amaun terhutang kepada syarikat-syarikat subsidiari | 22,333         | 21,331         |
| Deposit dari penyewa                                | 3,253          | 2,588          |
| Pelbagai deposit dan jaminan                        | 163            | 31             |
|   | 64,658         | 41,101         |

Amaun terhutang kepada syarikat-syarikat subsidiari adalah tidak bercagar, tidak dikenakan faedah dan tidak mempunyai syarat bayaran yang tetap.

Akaun Dormant diasingkan daripada Akaun Caruman Ahli di bawah Seksyen 4, Peraturan-Peraturan Tabung Angkatan Tentera (Pengendalian & Pembayaran Balik Caruman Bagi Akaun Dormant) 2009 Akta Tabung Angkatan Tentera, 1973 (Akta 101).

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**19. PENDAPATAN**

|  | 2010<br>RM'000 | 2009<br>RM'000 |
|--|----------------|----------------|
| Pendapatan dari faedah-faedah:                               |                |                |
| - faedah dari deposit tetap                                  | 24             | 35             |
| - faedah dari deposit jangka pendek                          | 16,065         | 5,754          |
| - keuntungan dari deposit jangka pendek - SPTF               | 5,987          | 1,840          |
| - keuntungan dari bil perintah - SPTF                        | 445            | 489            |
| - faedah dari bil perintah dan bil perbendaharaan            | 2,448          | 4,570          |
|  | <b>24,969</b>  | 12,688         |
| Pendapatan sekuriti sedia untuk dijual:                      |                |                |
| - dividen saham disebut harga                                | 40,454         | 6,060          |
| - dividen saham tidak disebut harga                          | 5,778          | -              |
| - dividen saham keutamaan boleh tebus<br>tidak disebut harga | 32,367         | -              |
| - keuntungan penjualan saham disebut harga                   | 41,386         | 122,307        |
| - keuntungan nilai saksama bersih dipindahkan dari ekuiti    | 130,461        | -              |
| - kerugian kerosakan   |                |                |
| - disebut harga  | (606)          | -              |
|  | <b>249,840</b> | 128,367        |
| Pendapatan sekuriti dipegang untuk urus niaga:               |                |                |
| - dividen saham disebut harga                                | 4,372          | 2,694          |
| - keuntungan penjualan saham disebut harga                   | 5,120          | 6,687          |
| - pendapatan deposit dan baki-baki lain                      | 570            | 493            |
| - perbelanjaan   | (1,571)        | (499)          |
|  | <b>8,491</b>   | 9,375          |
| Pendapatan pinjaman dan akaun belum terima:                  |                |                |
| - keuntungan dari bon Sukuk Al-Musyarakah                    | <b>33,000</b>  | 33,000         |
|  | <b>33,000</b>  | 33,000         |
| Dividen dari pelaburan:                                      |                |                |
| - syarikat subsidiari disebut harga                          | 254,738        | 168,394        |
| - syarikat subsidiari tidak disebut harga                    | 19,903         | 16,783         |
| - pelaburan di dalam perbadanan                              | 35,230         | 6,230          |
| - syarikat bersekutu tidak disebut harga                     | 41,167         | 46,787         |
| - pelaburan-pelaburan lain disebut harga                     | -              | 43,395         |
| - pelaburan-pelaburan lain tidak disebut harga               | -              | 4,823          |
| - saham keutamaan boleh tebus terkumpul:                     |                |                |
| - syarikat subsidiari tidak disebut harga                    | -              | 19,673         |
| - syarikat bersekutu tidak disebut harga                     | -              | 8,951          |
| - pelaburan-pelaburan lain tidak disebut harga               | -              | 1,000          |
|  | <b>351,038</b> | 316,036        |
| Keuntungan/(kerugian) penjualan saham:                       |                |                |
| - pelaburan-pelaburan bersekutu tidak disebut harga          | 357            | 2,722          |
| - pelaburan-pelaburan lain disebut harga                     | -              | (2,277)        |
|  | <b>357</b>     | 445            |
| Pendapatan dari pelaburan di luar Malaysia                   | <b>2,435</b>   | 372            |
| Pendapatan lain pelaburan:                                   |                |                |
| - syarikat bersekutu   | <b>1,544</b>   | 1,958          |
|  | <b>1,544</b>   | 1,958          |
| Pendapatan sewaan:   |                |                |
| - sewaan harta tanah, loji dan peralatan:                    |                |                |
| - sewaan dari syarikat subsidiari                            | 892            | 942            |
| - sewaan-sewaan lain   | 39             | 121            |
| - sewaan dari pelaburan harta tanah                          | 24,653         | 13,239         |
|  | <b>25,584</b>  | 14,302         |
|  | <b>697,258</b> | 516,543        |

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**20. PENDAPATAN-PENDAPATAN LAIN**

|   | 2010<br>RM'000 | 2009<br>RM'000 |
|---|----------------|----------------|
| Faedah pinjaman kenderaan kakitangan                    | 25             | 27             |
| Faedah pinjaman perumahan kakitangan                    | 258            | 225            |
| Faedah pinjaman komputer                                | 3              | 3              |
| Keuntungan penjualan harta tanah, loji dan peralatan    | 25             | 34             |
| Keuntungan nilai saksama daripada pelaburan harta tanah | 34,795         | 2,678          |
| Pelbagai  | 35             | 311            |
|   | <b>35,141</b>  | 3,278          |

**21. PERBELANJAAN KAKITANGAN**

|                                       | 2010<br>RM'000  | 2009<br>RM'000 |
|---------------------------------------|-----------------|----------------|
| Gaji dan elaun kakitangan             | (18,782)        | (14,629)       |
| Faedah persaraan dan ganjaran         | (3,137)         | (2,454)        |
| Bayaran saguhati tamat perkhidmatan   | (245)           | (168)          |
| Perubatan kakitangan                  | (1,648)         | (1,504)        |
| Latihan kakitangan                    | (465)           | (324)          |
| Pemberian insentif dan kemudahan lain | (221)           | (135)          |
| Manfaat perubatan selepas persaraan   | (752)           | (722)          |
|                                       | <b>(25,250)</b> | (19,936)       |

**22. PERBELANJAAN PENGURUSAN**

|  | 2010<br>RM'000  | 2009<br>RM'000 |
|--|-----------------|----------------|
| Perjalanan dan pengangkutan jabatan    | (328)           | (255)          |
| Perkhidmatan perhubungan               | (900)           | (869)          |
| Utiliti                                | (109)           | (116)          |
| Perkhidmatan percetakan                | (182)           | (249)          |
| Bekalan dan bahan-bahan pejabat        | (488)           | (422)          |
| Penyenggaraan dan pembaikan            | (1,552)         | (1,059)        |
| Kos penyenggaraan bangunan             | (8,998)         | (5,388)        |
| Perkhidmatan ikhtisas dan pengurusan   | (768)           | (891)          |
| Yuran audit                            | (194)           | (176)          |
| Bayaran dan emolumen pengarah-pengarah | (449)           | (336)          |
| Tanggungjawab korporat (CR)            | (875)           | (922)          |
| Perbelanjaan-perbelanjaan lain         | (190)           | (158)          |
|  | <b>(15,033)</b> | (10,841)       |

**23. CUKAI DAN ZAKAT**

|       | 2010<br>RM'000 | 2009<br>RM'000 |
|-------|----------------|----------------|
| Cukai | 5,302          | 2,552          |
| Zakat | 3,159          | -              |
|       | <b>8,461</b>   | 2,552          |

Cukai ke atas pendapatan sewaan bagi tahun semasa berjumlah RM5.302 juta (2009: RM2.552 juta). Di bawah Perintah Cukai Pendapatan (Pengecualian)(No. 5) 1974, LTAT dikecualikan daripada cukai ke atas pendapatan yang diterima daripada pelaburan-pelaburan selain daripada sewa yang dibuat di bawah Seksyen 15 Akta Tabung Angkatan Tentera, 1973 (Akta 101).

Zakat ialah zakat perniagaan yang dibayar bagi mematuhi prinsip-prinsip Syariah dan dikira pada kadar 2.5% dari kaedah modal kerja seperti yang diluluskan oleh Lembaga LTAT.

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**24. PELARASAN CARUMAN**

|                                  | 2010<br>RM'000 | 2009<br>RM'000 |
|----------------------------------|----------------|----------------|
| Caruman ahli terlebih kredit     | (1)            | -              |
| Caruman kerajaan terlebih kredit | (1)            | -              |
| Dividen ahli terlebih kredit     | (1)            | -              |
| Dividen kerajaan terlebih kredit | (10)           | -              |
|                                  | <b>(13)</b>    | -              |

**25. TUNAI DAN KESETARAAN TUNAI**

Tunai dan kesetaraan tunai di dalam penyata aliran tunai adalah merupakan amaun di dalam Penyata Kedudukan Kewangan seperti berikut:

|                          | 2010<br>RM'000   | 2009<br>RM'000 |
|--------------------------|------------------|----------------|
| Wang tunai dan baki bank | <b>81,684</b>    | 42,322         |
| Deposit (nota 13)        | <b>1,101,567</b> | 591,317        |
|                          | <b>1,183,251</b> | 633,639        |

**26. MODAL DAN KOMITMEN LAIN**

|   | 2010<br>RM'000   | 2009<br>RM'000 |
|---|------------------|----------------|
| Perbelanjaan modal diluluskan dan dikontrakkan: |                  |                |
| Harta tanah                                     | <b>1,510,771</b> | -              |
| Loji dan peralatan lain                         | <b>3,070</b>     | -              |
| Pelaburan tambahan                              | <b>1,535</b>     | 24,255         |
| Langganan saham                                 | <b>70,444</b>    | 19,629         |
|   | <b>1,585,820</b> | 43,884         |

**27. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN**

Polisi pengurusan risiko kewangan LTAT bertujuan untuk memaksimumkan pertambahan nilai untuk pencarum di samping meminimumkan potensi kesan buruk yang timbul akibat turun naik kadar faedah dan ketidaktentuan pasaran kewangan.

Bagi mencapai misi LTAT, LTAT mengurus risiko yang timbul di dalam persekitaran pasaran yang sentiasa berubah dengan komprehensif merangkumi risiko ekuiti/pelaburan, risiko operasi, risiko kecairan dan risiko kredit.

**(i) Risiko Ekuiti/Pelaburan**

Risiko ekuiti adalah pendedahan kepada perubahan nilai saham ekuiti ekoran aktiviti daripada pemilikan ekuiti di dalam sesebuah entiti dan perubahan dalam keadaan pasaran.

Risiko pelaburan adalah risiko daripada pelaburan yang tidak dapat memberi kadar pulangan yang dijangkakan dan termasuk keadaan di mana kemungkinan kehilangan sebahagian atau semua pelaburan asal berlaku.

Pengurusan risiko ekuiti/pelaburan termasuk penelitian di dalam penapisan cadangan pelaburan menurut garis panduan dan polisi pelaburan yang disediakan dan juga strategi pengagihan portfolio dan kepelbagaian.

Analisis Sensitiviti Untuk Risiko Pelaburan Disebut Harga

Memandangkan pemboleh ubah risiko kekal malar, kesan ke atas amaun dibawa kedudukan ekuiti pada setiap tarikh pelaporan sekiranya terdapat perubahan dalam harga pasaran ekuiti diringkaskan seperti di jadual berikut:

| LTAT        | Perubahan Dalam<br>Harga Pasaran<br>Ekuiti<br>% | Sensitiviti<br>Penilaian<br>Semula<br>RM'000 |
|-------------|---|--|
| <b>2010</b> | <b>+/-2</b>                                     | <b>26,555</b>                                |

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**27. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN (Sambungan)**

**(ii) Risiko kecairan**

Risiko kecairan adalah risiko di mana LTAT tidak dapat memenuhi komitmen kewangan apabila ia perlu dijelaskan. LTAT adalah terdedah kepada risiko kecairan timbul dari tuntutan pelbagai pihak terlibat.

LTAT menyediakan aliran tunai dan kesetaraan tunai yang mencukupi untuk memenuhi komitmen liabiliti apabila perlu dijelaskan.

Analisis profil kematangan liabiliti kewangan LTAT berdasarkan aliran tunai tidak terdiskaun berkontrak seperti di jadual berikut:

| LTAT             | Amaun<br>dibawa<br>RM '000 | Kurang dari 1<br>tahun<br>RM'000 | Antara<br>1-5 tahun<br>RM'000 |
|------------------|----------------------------|----------------------------------|-------------------------------|
| <b>2010</b>      |                            |                                  |                               |
| <b>Pemiutang</b> | <b>64,805</b>              | <b>50,214</b>                    | <b>14,591</b>                 |

**(iii) Risiko kadar faedah**

Risiko kadar faedah adalah risiko nilai instrumen kewangan LTAT yang sensitif terhadap perubahan kadar faedah.

LTAT menguruskan risiko kadar faedah berdasarkan garis panduan dan polisi pelaburan yang diluluskan.

Amaun dibawa bagi instrumen kewangan LTAT terdedah kepada risiko kadar faedah seperti di jadual berikut:

| LTAT                            | Amaun<br>dibawa<br>RM '000 | Kurang dari 1<br>tahun<br>RM'000 | Antara<br>1-5 tahun<br>RM'000 |
|---------------------------------|----------------------------|----------------------------------|-------------------------------|
| <b>2010</b>                     |                            |                                  |                               |
| <b>Deposit</b>                  | <b>1,101,567</b>           | <b>1,044,105</b>                 | <b>57,462</b>                 |
| <b>Wang tunai dan baki bank</b> | <b>81,684</b>              | <b>81,684</b>                    | <b>-</b>                      |

Faedah ke atas instrumen-instrumen kewangan diklasifikasikan sebagai kadar tetap dan merupakan kenaikan tetap sehingga tarikh matang. Instrumen-instrumen kewangan lain tidak tersenarai di dalam jadual di atas adalah instrumen tidak dikenakan faedah dan tidak termasuk dalam risiko kadar faedah.

Analisis Sensitiviti Risiko Kadar Faedah

Andaian ke atas pertambahan/pengurangan kadar faedah sebanyak lima puluh mata asas (50 'basis point') dalam kadar faedah, di mana pemboleh ubah lain adalah malar akan mengurang/menambah keuntungan LTAT selepas cukai berjumlah RM0.125 juta kesan kenaikan/penurunan pendapatan faedah.

**(iv) Risiko kredit**

Risiko Kredit adalah risiko yang terjadi disebabkan kegagalan pihak yang mengurus niaga untuk memenuhi tanggungjawab yang dipersetujui dengan LTAT.

LTAT menguruskan risiko kreditnya dengan garis panduan dan polisi pelaburan yang diluluskan.

**(v) Nilai Saksama Aset dan Liabiliti Kewangan**

Instrumen kewangan merangkumi aset kewangan, liabiliti kewangan dan instrumen kewangan luar kunci kira-kira. Nilai saksama ialah amaun yang aset kewangan boleh ditukar atau liabiliti kewangan boleh diselesaikan, antara pihak-pihak yang berpengetahuan dan bersetuju dalam urusan niaga tulus. Maklumat yang dibentangkan di dalam ini merupakan anggaran terbaik nilai saksama pada tarikh pelaporan.

Nilai saksama aset kewangan adalah berdasarkan harga penutup. Pelaburan yang tidak disebut harga adalah dinyatakan pada kos.

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2010

### 27. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN (Sambungan)

#### (v) Nilai Saksama Aset dan Liabiliti Kewangan (sambungan)

Maklumat nilai saksama bagi aset bukan kewangan dan liabiliti bukan kewangan tidak dimasukkan memandangkan maklumat tersebut tidak termasuk dalam skop FRS 7 Instrumen Kewangan: Pendedahan. Ini termasuk pelaburan dalam syarikat-syarikat subsidiari, pelaburan dalam syarikat-syarikat bersekutu, pelaburan harta tanah dan harta tanah, loji dan peralatan.

Anggaran nilai saksama instrumen kewangan adalah menghampiri amaun dibawa masing-masing seperti ditunjukkan dalam Penyata Kedudukan Kewangan.

### 28. PERISTIWA-PERISTIWA PENTING

#### a) Affin Holdings Berhad (AHB)

Pada 15 Januari 2010, Affin Holdings Berhad (AHB) telah mengumumkan bahawa syarikat telah mendapat kelulusan dari Bank Negara Malaysia (BNM) bagi memulakan rundingan untuk mengambil alih kepentingan majoriti di dalam PT Bank Ina Perdana (Bank Ina), Indonesia. Walau bagaimanapun, pihak AHB kemudiannya bersetuju supaya pengambilalihan tersebut dibuat oleh Affin Bank Berhad (ABB).

Pada 23 Disember 2010, pihak Affin Investment Bank Berhad (AIBB) iaitu bank penasihat yang dilantik menguruskan pengambilalihan tersebut telah menghantar permohonan rasmi ke Bank Indonesia untuk kelulusan.

Pada 27 Disember 2010, pihak AIBB memaklumkan bahawa BNM melalui suratnya bertarikh 23 Disember 2010 telah meluluskan cadangan ABB seperti berikut:

- i) menjadikan Bank Ina sebagai salah satu syarikat subsidiari ABB di bawah Seksyen 29 Akta Institusi Kewangan dan Bank, 1989 ("Banking and Financial Institution Act, 1989") selepas cadangan pengambilalihan ekuiti di dalam Bank Ina.
- ii) menerbitkan 121.365 juta saham baru berbayar penuh bagi pembiayaan cadangan pengambilalihan tersebut

#### b) Ethos Capital One Sdn Bhd (ECOSB)

Panel Pelaburan 4/2007 di dalam mesyuaratnya pada 15 November 2007 telah bersetuju supaya LTAT melabur sehingga RM20 juta di dalam ECOSB. Pelaburan LTAT adalah melalui langganan 0.02 juta unit di mana setiap satu unit diterbitkan pada harga RM1,000 yang mengandungi 1 saham biasa bernilai par RM1 pada harga tawaran RM1 sesaham dan 1 saham Keutamaan Boleh Tebus bernilai par RM1 sesaham pada harga RM999 sesaham.

Panel Pelaburan 1/2008 di dalam mesyuaratnya pada 3 Mac 2008 juga bersetuju LTAT membayar premium tambahan sebanyak 0.5% dikira secara bulanan ke atas panggilan modal permulaan dan panggilan modal kedua.

Pada 19 Mac 2008 LTAT telah menandatangani "Call Option and Escrow Agreement" dan "Subscription Form" bersama pihak-pihak berkaitan.

Pada 8 Mac 2010 LTAT telah menerima RM3.435 juta dari pelaburannya di dalam syarikat ECOSB yang mana sebanyak RM0.650 juta dari jumlah tersebut adalah merupakan pembayaran dividen dan RM2.786 juta untuk penebusan 2,788 unit Saham Keutamaan Boleh Tebus (RPS).

Pada masa ini jumlah pembayaran yang telah dibuat adalah sebanyak RM9.251 juta. Baki untuk jumlah keseluruhan pelaburan sebanyak RM10.749 juta akan dibuat bila diperlukan.



## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2010

### 28. PERISTIWA-PERISTIWA PENTING (Sambungan)

#### c) Coca-Cola Bottlers Malaysia Sdn Bhd (CCBM)

Panel Pelaburan 1/2010 di dalam mesyuaratnya pada 19 November 2010 telah bersetuju supaya LTAT menyertai 7% sehingga 10% ekuiti di dalam syarikat CCBM dengan melanggan Saham Keutamaan Terkumpul Boleh Tebus berserta "Put Option" dengan jumlah kos pelaburan dianggarkan berjumlah RM65.502 juta hingga RM93.574 juta.

Pelaburan di dalam CCBM dibuat dalam 3 peringkat di mana pelaburan peringkat pertama berjumlah RM8.507 juta telah dilaksanakan pada 1 April 2010 dan pelaburan peringkat kedua berjumlah RM25.520 juta telah dilaksanakan pada 1 November 2010.

LTAT akan membuat bayaran pelaburan peringkat ketiga berjumlah RM59.547 juta pada 31 Julai 2011. Pada masa ini kilang milik CCBM di Enstek, Nilai sedang dalam pembinaan dan syarikat dijangka memulakan pengeluaran produk dalam bulan Oktober 2011.

#### d) Pembangunan Pusat Darah Setempat untuk Kementerian Kesihatan Malaysia

Panel Pelaburan 4/2010 di dalam mesyuaratnya bertarikh 15 November 2010 meluluskan secara prinsip cadangan untuk LTAT menyertai sehingga 30% ekuiti bersamaan kos sebanyak RM9 juta di dalam syarikat yang akan ditubuhkan khas bernama Eagle Fleet Sdn Bhd untuk membangunkan pusat pengumpulan darah setempat bagi Kementerian Kesihatan Malaysia.

#### e) Irat Hotel & Resorts Sdn Bhd

Panel Pelaburan di dalam mesyuarat Panel 01/2010 bertarikh 19 Februari 2010 telah bersetuju dengan cadangan penebusan Saham Keutamaan Boleh Tebus (RPS) yang diterbitkan kepada LTAT. Cadangan penebusan tersebut adalah melalui terbitan bon bernilai RM271 juta yang akan diterbitkan oleh Irat Hotel & Resorts Sdn Bhd (IHRSB) dan dilanggan sepenuhnya oleh LTAT.

Pihak IHRSB telah mendapat kelulusan daripada Kementerian Kewangan mengenai cadangan pembiayaan ini dan permohonan untuk mendapatkan kelulusan daripada Suruhanjaya Sekuriti (SC) akan dibuat selepas ini.

#### f) Tanah di Jalan Cochrane/Jalan Peel, Kuala Lumpur

Kementerian Kewangan telah menawarkan LTAT untuk membeli tanah yang dikenali sebagai Plot A dan B, Jalan Cochrane/Jalan Peel, Kuala Lumpur terdiri dari 34.892 dan 22.335 ekar setiap satu dengan harga RM602.932 juta. Pada 3 Jun 2010, LTAT membayar deposit 'earnest' sebanyak 2% berjumlah RM10.897 juta. Perjanjian Jual Beli antara Kerajaan Malaysia, Syarikat Tanah & Harta Sdn Bhd dan LTAT telah dimuktamadkan dan baki bayaran berjumlah RM592.035 juta dijangka akan dibayar sepenuhnya dalam tahun 2011.

### 29. ANGKA PERBANDINGAN

Perubahan dalam dasar-dasar perakaunan dalam tahun semasa telah diguna pakai secara prospektif dan oleh itu tidak memberi kesan ke atas angka-angka bandingan, penerimaan pakai piawaian perakaunan yang berikut yang memberi kesan ke atas pembentangan dan pendedahan telah menyebabkan perubahan dalam pembentangan maklumat berbanding. Perubahan-perubahan ini memberi kesan ke atas pembentangan maklumat berbanding dan tidak mempunyai kesan ke atas keputusan kewangan tahun berbanding.

#### (i) FRS 101 Pembentangan Penyata Kewangan

Berikutan penerimaan pakai FRS 101 yang disemak semula, penyata pendapatan bagi tahun kewangan berbanding telah dibentangkan semula sebagai dua penyata berasingan iaitu penyata pendapatan yang mempamerkan komponen-komponen keuntungan atau kerugian dan Penyata Pendapatan Komprehensif. Semua penambahan bukan pemilik dalam ekuiti bagi tahun kewangan yang dibandingkan kini ditunjukkan dalam Penyata Pendapatan Komprehensif. LTAT telah memilih untuk membentangkan satu Penyata Pendapatan Komprehensif.

## **NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2010

### **29. ANGKA PERBANDINGAN (Sambungan)**

#### (ii) FRS 7 Instrumen Kewangan : Pendedahan

Sebelum 1 Januari 2010, pendedahan maklumat mengenai instrumen kewangan dibuat selaras dengan keperluan FRS 132 Instrumen Kewangan : Pendedahan dan Pembentangan. FRS 7 memperkenalkan pendedahan baru maklumat secara kualitatif dan kuantitatif berkenaan risiko yang timbul dari instrumen kewangan termasuk analisis sensitiviti kepada risiko pasaran.

LTAT telah menerima pakai FRS 7 secara prospektif selaras dengan peruntukan peralihan. Pendedahan baru tidak terpakai kepada angka-angka perbandingan.

#### (iii) FRS 139 Instrumen Kewangan : Pengiktirafan dan Pengukuran

FRS 139 memaparkan prinsip-prinsip pengiktirafan dan pengukuran aset kewangan, liabiliti kewangan dan kontrak untuk belian dan jualan item bukan kewangan. LTAT telah menerima pakai FRS 139 secara prospektif mulai 1 Januari 2010 selaras dengan peruntukan peralihan. Kesan timbul dari menerima pakai piawaian ini telah diakaunkan dengan pelarasan dibuat ke atas baki mula keuntungan terkumpul pada 1 Januari 2010.

## AKTIVITI SEPANJANG TAHUN *EVENTS OF THE YEAR*



YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin, Ketua Eksekutif LTAT bersama pegawai dan kakitangan LTAT semasa aktiviti Larian Oren yang dianjurkan oleh syarikat Boustead Petroleum Marketing Sdn Bhd.

*YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin, Chief Executive of LTAT with LTAT's staff during the Orange Run activity hosted by Boustead Petroleum Marketing Sdn Bhd.*



Pegawai-pegawai LTAT semasa menghadiri program motivasi yang diadakan di Janda Baik, Pahang.

*LTAT's staff during a motivation program held at Janda Baik, Pahang.*



Juruaudit dari Perbadanan Produktiviti Malaysia (MPC) semasa sesi audit Persijilan 5S yang mana LTAT telah berjaya dianugerahkan Sijil Amalan Persekitaran Berkualiti 5S pada 28 Julai 2010.

*Auditor from Malaysia Productivity Corporation (MPC) during the auditing session for 5S Certification which LTAT was granted the 5S Quality Environment Practices Certification on 28 July 2010.*



**AKTIVITI SEPANJANG TAHUN**  
*EVENTS OF THE YEAR*



Sesi audit pengawasan Persijilan ISO 9001:2008 di bawah Skop Penyediaan Skim Kumpulan Wang Persaraan untuk Anggota Angkatan Tentera Malaysia.

*Surveillance audit session for ISO 9001:2008 Certification under the Scope of Provision of Superannuation Fund Scheme for Members of the Malaysian Armed Forces.*



LTAT menerima lawatan sambil belajar mengenai Amalan Persekitaran Berkualiti 5S daripada Pusat Kepimpinan TLDM, Lumut, Perak.

*A visit to LTAT from the Pusat Kepimpinan TLDM, Lumut Perak for knowledge sharing on 5S Quality Environment Practices.*



Anak-anak warga LTAT sedang mengambil bahagian dalam pelbagai acara di Hari Keluarga LTAT di Everly Resort, Melaka.

*Children of LTAT's staff participating in one of the event at LTAT's Family Day Celebration held at Everly Resort, Melaka.*



## SIJIL KELULUSAN

Ini adalah untuk mengesahkan bahawa Sistem Pengurusan Kualiti:

### **Lembaga Tabung Angkatan Tentera Kuala Lumpur Malaysia**

telah diluluskan oleh Lloyd's Register Quality Assurance kepada  
Piawaian-piawaian Sistem Pengurusan Kualiti Berikut:

**ISO 9001:2008  
EN ISO 9001:2008  
BS EN ISO 9001:2008  
MS ISO 9001:2008**

Sistem Pengurusan Kualiti tersebut merangkumi:

### **Penyediaan skim kumpulan wang persaraan untuk anggota angkatan tentera Malaysia.**

No. Sijil  
Kelulusan : KLR 0403648

Kelulusan Asal: 05 April 2002

Sijil Semasa: 05 April 2011

Sijil Tamat: 04 April 2014

Dikeluarkan Oleh: Lloyd's Register of Shipping (M) Bhd.  
untuk dan bagi pihak Lloyd's Register Quality Assurance Ltd.



001

Dokumen ini tertakluk kepada peruntukan di muka sebelah.

Suite 21-04, Level 21, Menara Tan & Tan, 207 Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia. Registered Number: 111008-K

Kelulusan ini dilakukan mengikut prosedur penilaian dan pensijilan LRQA dan diawasi oleh LRQA.  
Penggunaan Lambang Akreditasi UKAS menandakan Akreditasi dari segi aktiviti-aktiviti yang dirangkumi oleh Sijil Akreditasi Nombor 001.

Macro Revision 13



## CERTIFICATE OF APPROVAL

This is to certify that the IT Service Management System of:

**Lembaga Tabung Angkatan Tentera  
Kuala Lumpur  
Malaysia**

has been approved by Lloyd's Register Quality Assurance  
to the following IT Service Management Standards:

**ISO/IEC 20000-1:2005**

The IT Service Management System is applicable to:

**The IT service management system that supports the  
provision of IT services to LTAT's internal customers.**

Approval  
Certificate No: KLR 6006667

Original Approval: 16 October 2009

Current Certificate: 16 October 2009

Certificate Expiry: 15 October 2012

Issued by: Lloyd's Register of Shipping (M) Bhd  
for and on behalf of Lloyd's Register Quality Assurance Ltd.



This document is subject to the provision on the reverse

Suite 21-04, Level 21, Menara Tan & Tan, 207 Jln Tun Razak, 50400 Kuala Lumpur, Malaysia. Registered Number 111008-K

This approval is carried out in accordance with the LRQA assessment and certification procedures and monitored by LRQA.

The use of the itSMF Mark indicates recognition in respect of the itSMF IT Service Management Scheme.

Mark Number 13





LEMBAGA TABUNG ANGKATAN TENTERA

# Annual Report and Financial Statement 2010

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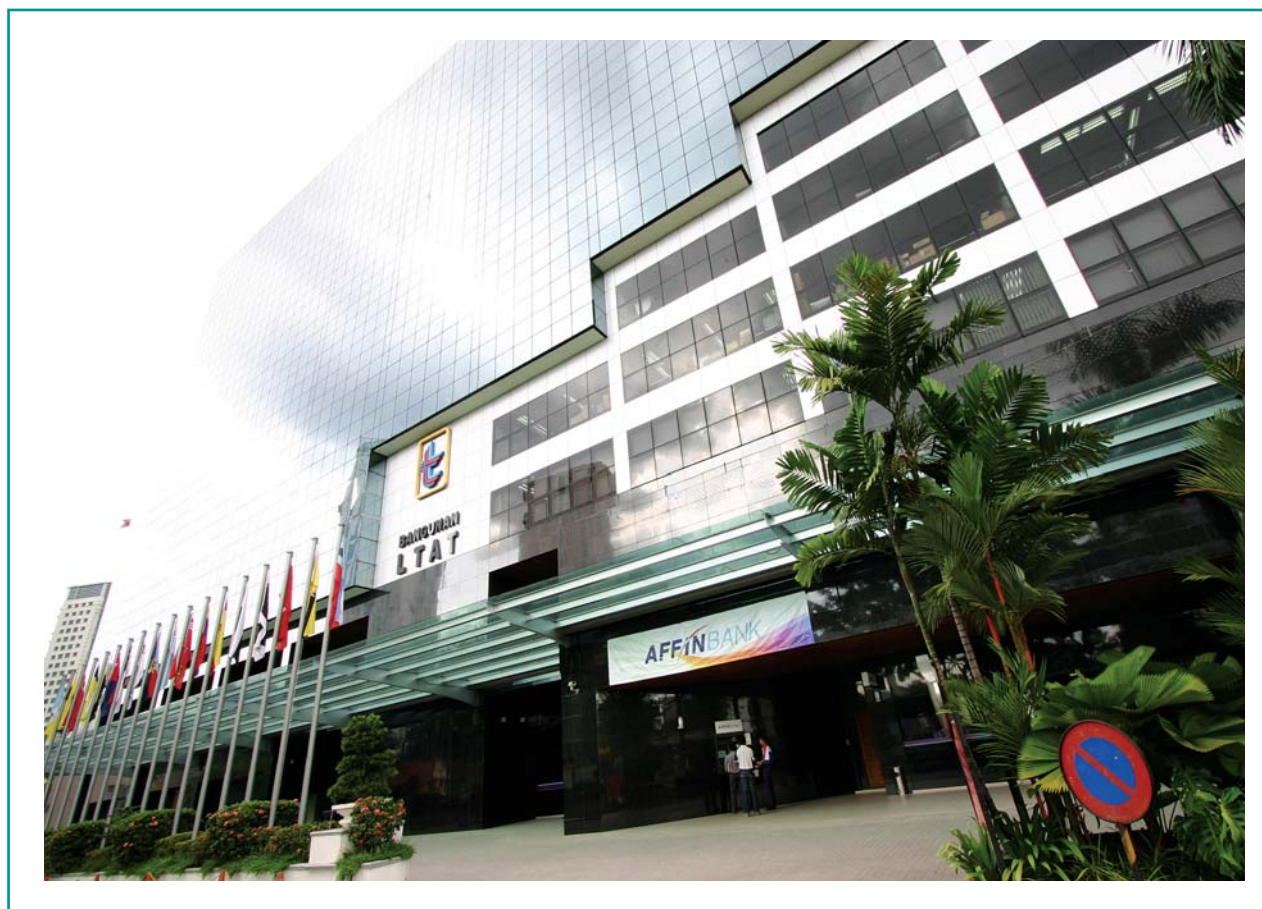
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### Quality Policy

LTAT is committed to be a respectable organisation to excel in the management of contributors' fund and endeavour to fulfill customers' expectations in terms of services rendered and return on contributors fund and continually improve the effectiveness of the Quality Management System.

| Key Performance Indicator (KPI)   | Target Rate             |
|---|-------------------------|
| 1. Dividend, Bonus and Special Bonus for Contributors   | 14%                     |
| 2. Return on Investment   | 8.9%                    |
| 3. Customer Satisfaction Index  | 90%                     |
| 4. Processing of all Members Withdrawals and Payment under the Death & Disablement Scheme within 24 hours | 100%                    |
| 5. Processing of all Housing Withdrawals within 24 hours  | 100%                    |
| 6. Cost To Income Ratio   | Not Exceeding 5.0%      |
| 7. Financial and Management Reports   | Clean Audit Certificate |

**CHAIRMAN'S STATEMENT**

*The Honourable  
Minister of Defence,*

*We, members of the Lembaga Tabung Angkatan Tentera, have the honour to present, in accordance with Section 17(4) of the Tabung Angkatan Tentera Act 1973 (Act 101), our accounts for the year ended 31 December 2010.*

*On behalf of the Lembaga*



*LAKSAMANA TAN SRI DATO' SRI MOHD ANWAR BIN HAJI MOHD NOR (Retired)  
Chairman*

## BACKGROUND ON LEMBAGA TABUNG ANGKATAN TENTERA

### BACKGROUND

Lembaga Tabung Angkatan Tentera, better known as LTAT was established in August 1972 by an Act of Parliament.

#### Main Objective

LTAT has two main objectives. The first main objective is to provide retirement and other benefits to members of the other ranks in the armed forces (compulsory contributors) and to enable officers and Mobilised Members of the Volunteer Forces in the service to participate in a saving scheme.

The second main objective is to offer retraining for the retiring and retired personnel of the armed forces.

#### Contributions

Under the superannuation scheme, serving members of the other ranks in the armed forces are required to contribute 10% of their monthly salary to LTAT with the government as employer contributing 15%. For officers, participation is voluntary and contributions are minimum of RM25 with a maximum of RM750 monthly.

#### VISION

- To be a respectable organisation and a role model to other Government and corporate bodies.

#### MISSION

LTAT has drawn up three important mission statements as follows:

- To provide retirement and quality socio-economic benefits for members of the Malaysian Armed Forces.
- Committed towards nation's socio-economic development through prudent investment.
- To instill quality and positive work culture among the staff and work as a dedicated, responsible, disciplined, trustworthy, proactive and innovative team towards achieving a continually high performance growth.

### BENEFITS FOR SERVING MEMBERS OF THE ARMED FORCES

#### Lump Sum Withdrawal Inclusive Of Dividends And Bonuses

Compulsory non-pensionable contributor receives his retirement benefit in the form of a lump sum payment inclusive of government contributions and cumulative yearly dividends and bonuses when he dies (next-of-kin), retires or is discharged from service, or attains the age of 50.

Compulsory contributor who is pensionable receives his retirement benefit in the form of lump sum payment of only his portion of contribution together with the cumulative yearly dividends and bonuses when he dies (next-of-kin), retires or is discharged from service, or attains the age of 50. The government portion is remitted to Retirement Fund Incorporated or KWAP for payment as monthly pension.

Voluntary contributor may withdraw his saving at any time and is allowed to be contributor for the second time after his first withdrawal.

From time to time, LTAT also gives special bonus in the form of free unit trust to its contributors. However, this special bonus is given based on LTAT's yearly financial performance.

#### Death And Disablement Benefits Scheme

Both compulsory and voluntary contributors are automatically covered under the LTAT Death and Disablement Benefits Scheme. This scheme is designed to provide the contributors with a fair sum of money upon discharge from service due to infirmity of mind or body, or the next-of-kin upon death while in service.

## BACKGROUND ON LEMBAGA TABUNG ANGKATAN TENTERA

### **BENEFITS FOR SERVING MEMBERS OF THE ARMED FORCES (continued)**

#### **Partial Withdrawal To Purchase A House**

Compulsory contributor is allowed to withdraw not more than 40% of his contribution or 10% of the cost of the immovable property whichever is lower, to purchase a first residential house or land for building a house.

### **BENEFITS FOR THE RETIRING AND RETIRED MEMBERS OF THE ARMED FORCES**

#### **Retraining Program For The Retiring And Retired Members**

LTAT offers various training programs to retiring and retired members of the armed forces to prepare them for a second career through Perbadanan Hal Ehwal Bekas Angkatan Tentera or PERHEBAT, a wholly-owned corporation of LTAT which was established in 1994.

### **WHOLLY-OWNED CORPORATIONS OF LEMBAGA TABUNG ANGKATAN TENTERA**

#### **Perbadanan Perwira Niaga Malaysia (PERNAMA)**

Perbadanan Perwira Niaga Malaysia or PERNAMA, LTAT's wholly-owned corporation established in 1983, operates a network of retail outlets at military camps nationwide selling consumer products, some at duty-free prices, to members of the armed forces and their families.

#### **Perbadanan Perwira Harta Malaysia (PPHM)**

Perbadanan Perwira Harta Malaysia or PPHM, another wholly-owned corporation of LTAT established in 1984, is involved in business activities related to takeovers, purchasing, possession, renting, leasing, construction, development and sales of property, provision of project management services and property maintenance activities on behalf of LTAT.

#### **Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT)**

Perbadanan Hal Ehwal Bekas Angkatan Tentera or PERHEBAT, the third wholly-owned corporation of LTAT established in 1994, offers various training and retraining programmes in the technical, vocational and professional fields and entrepreneurial development for the retiring and retired personnel of the armed forces.

#### **Address**

12th Floor,  
Bangunan LTAT  
Jalan Bukit Bintang  
P.O. Box 11542  
50748 Kuala Lumpur

#### **Auditors**

Ketua Audit Negara  
Malaysia

#### **Principal Banker**

Affin Bank Berhad

#### **Principal Solicitors**

Azam, Lim & Pang  
Hisham, Sobri & Kadir  
Azzat & Izzat

#### **Web Site**

[www.ltat.org.my](http://www.ltat.org.my)

## STATEMENT OF CORPORATE GOVERNANCE

### CODE

The Board of Directors is fully committed to ensure that the highest standards of Corporate Governance as outlined in the Malaysian Code of Corporate Governance, is applied to LTAT and the Group as an integral part of its efforts to discharge its responsibilities in managing LTAT's assets and administering contributors' monies. The Board of Directors is pleased to report that LTAT and the Group have adopted the principles and complied with the Best Practices as outlined in the Code.

### THE BOARD OF DIRECTORS

#### Composition of the Board of Directors, Investment Panel and Management

LTAT recognizes the important role played by the Board of Directors, the Investment Panel and the Management in the formulation and determination of LTAT's direction and operations. LTAT is led and managed by an experienced and skillful Board of Directors with varied backgrounds such as finance, economy, public services and accounts, which are important for the overall strategic achievement of LTAT. The Board of Directors is responsible for the corporate governance in LTAT and the Group including the direction of its strategic development, and the setting of objectives for the management and monitoring the accomplishment of those objectives.

#### Board of Directors Integrity

The decision by the Board of Directors is not influenced by any party and if there is any conflict of interest, the Board member shall exempt himself/herself from taking part in any deliberation (except by the invitation of the Board) or decision relating to matters involving their interests, personal interests or that related to shareholders whom he/she represents.

The Board of Directors is a body established to administer and manage LTAT in such a manner as would further enhance the respective interests of the contributors as well as the retiring and retired personnel of the Malaysian Armed Forces and Mobilised Members of the Volunteer Forces. The function of the Board is to formulate administration and management policies and procedures, and to ensure that LTAT achieves its objectives with success and excellence.

The Board of Directors consists of:

- (i) A Chairman who shall be the Secretary General of the Ministry of Defence or such other person as may be appointed by the Minister.
- (ii) A Deputy Chairman who is a representative of the Ministry of Defence.
- (iii) The Deputy Secretary General to the Treasury.
- (iv) The Chief Executive who shall be an ex-officio member.
- (v) Four (4) members to be appointed by the Minister to represent the contributors, one of whom shall be the Chief of the Defence Forces.
- (vi) Such other members, not exceeding four (4) in numbers as appointed by the Minister.

The Chief Executive appointed by the Board, subject to the approval of the Minister, shall be responsible for the management and operation of LTAT and execute all policies and strategies as set by the Board.

#### Board of Directors Meeting

The Board of Directors meets four (4) times in a year even though the TAT Act 1973 (Act 101) under Section 4(4) of the First Schedule 4(1) only provides once in every six (6) months. The Chairman or any member presiding in the absence of the Chairman and three (3) other members shall form a quorum at any meeting of the Board. At every meeting, the Board of Directors shall consider and make decision on proposals pertaining to administration and operations, policies, LTAT's current and strategic issues and approval of LTAT's financial statement.

All Board of Directors are supplied with accurate and complete information before every meeting to enable them to understand the issue to be discussed and make the right decisions, and to enable them to participate fully in those meetings. The Board may employ independent professional advisers to enable them to effectively discharge its duties and responsibilities as stated in the TAT Act 1973 (Act 101) under Section 5(3). In 2010, the Board of Directors met four (4) times.

## STATEMENT OF CORPORATE GOVERNANCE

### **Retirement and Reappointment**

The Tabung Angkatan Tentera Act 1973 (Act 101) under Section 4(3) (d) (other than the Chief of the Defence Forces) and (e) stated that Board members shall serve for such period, not exceeding three (3) years, as specified in their letters of appointment and they shall be eligible for reappointment. The appointment of the Chief of the Defence Forces shall be by virtue of his office.

### **Board of Directors Remuneration**

The Board of Directors who are appointed may be paid such allowances, including travelling and subsistence allowances, as determined by the Board from time to time subject to such limits and conditions as the Minister may impose.

### **INVESTMENT PANEL**

The Investment Panel is a body established under the TAT Act 1973 (Act 101) Section 6 (1), (2) and (3) to assist the Board in all matters pertaining to LTAT's investments.

The Investment Panel consists of :

- (i) A Chairman who shall be appointed by the Minister on the advice of the Board.
- (ii) The Chief of the Defence Forces.
- (iii) The Deputy Secretary General to the Treasury.
- (iv) Two (2) other members with business or financial experience to be appointed by the Minister.

### **Investment Panel Meeting**

The Investment Panel shall meet before the Board meet and, as and when required by the Board. The Chairman and two (2) other members of the Investment Panel shall form a quorum at any meeting of the Panel. In 2010, the Investment Panel met four (4) times.

### **Retirement And Reappointment**

An Investment Panel member shall serve for such period as specified by LTAT and they shall be eligible for reappointment.

### **Investment Panel Remuneration**

The Investment Panel members who are appointed may be paid allowances, including travelling and subsistence allowances, as the Board may determine from time to time subject to such limits and conditions as the Minister may impose.

### **BOARD OF DIRECTORS COMMITTEE**

The Board of Directors, for the purpose of assisting in the performance of its functions may establish such committees consisting of such persons as the Board may think fit to assist in executing its responsibilities to ensure the corporate governance is being implemented efficiently and methodically. The main committees established by the Board to assist the execution of its duties are as follows:

- **Executive Committee**
- **Audit Committee**
- **Procurement Board**
- **Interview Committee**
- **Disciplinary Committee**
- **Financial Management And Accounting Committee**
- **Remuneration and Service Scheme Committee**
- **Management Integrity Committee**
- **Risk Management Committee**
- **Quality Management System Special Committee**
- **IT Services Management System Special Committee**
- **LTAT's 5S Steering Committee**



## STATEMENT OF CORPORATE GOVERNANCE

### BOARD OF DIRECTORS COMMITTEE (continued)

#### • Executive Committee

The Executive Committee is a body established to assist the Board in formulating plans, actions and strategies in certain administrative and operational matters. All matters discussed/approved by the Executive Committee are ratified/approved at the Board Meeting. The Executive Committee members are appointed from among members of the Board of Directors. In 2010, the Executive Committee met four (4) times.

#### Composition of the Executive Committee

##### Chairman

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired)

##### Members

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
**Secretary General to the Ministry of Defence**

YBhg. Lt. Gen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin  
**Deputy Chief of Army**

YBhg. Dato' Zalekha binti Hassan  
**Deputy Secretary General to the Treasury Malaysia**

#### • Audit Committee

The Audit Committee was established to assist the Board in reviewing, evaluating and reporting matters pertaining to auditing including audit plans, internal policies and procedures, deliberating the internal auditor's reports and the Auditor General's reports and to ensure the effectiveness of LTAT's internal control system. The Committee shall meet at least once in every three (3) months or as required by its Chairman. In 2010, the Audit Committee met four (4) times.

#### Composition of the Executive Committee

##### Chairman

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired)

##### Members

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
**Secretary General to the Ministry of Defence**

YBhg. Lt. Gen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin  
**Deputy Chief of Army**

YBhg. Dato' Zalekha binti Hassan  
**Deputy Secretary General to the Treasury Malaysia**

#### • Procurement Board

The Procurement Board comprises of members appointed by the Board of Directors to consider and decide on LTAT's procurements amounting to more than RM500,000 but not more RM100 million for every single item, or every class item, or project, or contract. The members and authority limit of the procurement committees are as follows:

#### Composition of Procurement Board

(1) Amount of **more than RM500,000 but not more than RM20 million**

##### Chairman

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
**Secretary General to the Ministry of Defence**

## STATEMENT OF CORPORATE GOVERNANCE

**Composition of Procurement Board (continued)****Members**

YBhg. Lt. Gen. Dato' Roslan bin Saad  
**Deputy Chief of Air Force**

YBhg. Lt. Gen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin  
**Deputy Chief of Army**

YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin  
**Chief Executive**

(2) Amount of **more than RM20 million but not more than RM100 million.**

**Chairman**

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
**Secretary General to the Ministry of Defence**

**Members**

YBhg. Lt. Gen. Dato' Roslan bin Saad  
**Deputy Chief of Air Force**

YBhg. Lt. Gen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin  
**Deputy Chief of Army**

YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin  
**Chief Executive**

And representatives to the **Secretary General of the Treasury Malaysia**

(i) Puan Nurul Syahmi Binti Mohd Ramli  
**Assistant Secretary**  
Compliance Section, Government Procurement Division  
(Permanent Member)

(ii) Encik Samsuri bin Haji Maslan  
**Principal Assistant Technical Secretary**  
Supplies and Services Section, Government Procurement Division  
(Alternate Member)

(3) A Purchase Order form will be used for procurements of **not more than RM100,000** and will be signed by the authorized Officer.

(4) For LTAT's procurement amounting to **more than RM100,000 but not more than RM500,000** for every single item, project or contract, members of the committee are appointed by the Chief Executive.

(5) For tender amounting to **more than RM100 million**, the consideration and final decision will be made by the Ministry of Finance.

In 2010, there was no meeting held for the Procurement Board as there was no requirement.

- Interview Committee**

The Interview Committee consists of members appointed by the Board, to be responsible for interviewing, appointing and confirming LTAT's officers.

**Composition of Interview Committee**

(i) For Grade 25 and above.

**Chairman**

YBhg. Lt. Gen. Dato' Roslan bin Saad  
**Deputy Chief of Air Force**

## STATEMENT OF CORPORATE GOVERNANCE

### Composition of Interview Committee (continued)

#### Members

YBhg. Lt. Gen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin  
**Deputy Chief of Army**

YBhg. Laksamana Madya Datuk Mohammed Noordin bin Ali  
**Deputy Chief of Navy**

YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin  
**Chief Executive**

In 2010, there was no interview held for Grade 25 and above.

- (ii) The Board authorises the Chief Executive to interview, employ and confirm the employment of the officers and staff for Grade 23 and below, and the Committee consists of:

For Grade 23:

- (a) Chief Executive/Deputy Chief Executive as Chairman
- (b) General Manager Investment
- (c) General Manager (Operation)
- (d) Assistant General Manager (Services)

In 2010, there was no interview held for Grade 23 and above.

For Grade 21 and below:

- (a) Chief Executive/Deputy Chief Executive as Chairman
- (b) General Manager Investment
- (c) General Manager (Operation)
- (d) Assistant General Manager (Services)
- (e) Human Resource and Administration Manager

In 2010, eight (8) interviews were held for Grade 21 and below.

#### • Disciplinary Committee

The Disciplinary Committee is responsible for considering and determining the disciplinary punishments against officers and staff of LTAT for breaking the rules and regulations of the terms of service that are enforced from time to time.

#### Composition of the Disciplinary Committee

- (i) Group A Officer

- a) Two (2) Board members, one will be the Chairman, not including the Deputy Chairman and Deputy Secretary General of the Ministry of Finance
- b) Chief Executive
- c) General Manager (Operation) as secretary

- (ii) Group B Officer

- a) Chief Executive shall be the Chairman
- b) Deputy Chief Executive
- c) General Manager (Operation)
- d) Assistant General Manager (Services) as secretary

In 2010, there was one (1) meeting held for the Disciplinary Committee to discuss LTAT's staff and officers discipline issues.

## STATEMENT OF CORPORATE GOVERNANCE

- **Financial Management and Accounts Committee**

*This Committee is appointed by the Board and consists of a minimum of six (6) Grade 21 Officers and above. The Committee is responsible in assisting the Chief Executive to monitor, detect and supervise all matters pertaining to finance and accounts to ensure everything runs smoothly and complies with the Tabung Angkatan Tentera 1973 Act (Act 101) and current Financial Procedures. This Committee is required to prepare quarterly reports to be presented to the Secretary General of the Ministry of Defence.*

*The Financial Management and Accounts Committee meets every month or at least once in every three (3) months. In 2010, this committee met eleven (11) times.*

- **Remuneration and Services Scheme Committee**

*This Committee was set by the Board to conduct detailed studies on proposals pertaining to new schemes of service. This committee met once in 2010.*

**Composition of the Remuneration and Services Scheme Committee**

*The Committee will be represented by members appointed by the Board of Directors as follows:*

**Chairman**

*YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad*  
**Secretary General to the Ministry of Defence**

**Members**

*YBhg. Lt. Gen. Dato' Roslan bin Saad*  
**Deputy Chief of Air Force**

*YBhg. Laksamana Madya Datuk Mohammed Noordin bin Ali*  
**Deputy Chief of Navy**

*YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin*  
**Chief Executive**

- **Management Integrity Committee**

*The Management Integrity Committee was established aimed to create an efficient and disciplined administration in LTAT, with the highest levels of integrity and in an effort to promote best practices in line with LTAT's and the nation's vision. The committee is responsible for the following:*

- (i) To identify, evaluate and recommend changes to any of LTAT's rules and regulations that may help to overcome the management's weaknesses, enhanced level of controls on corruptions, abuse of powers and fraud especially in financial and investments management;*
- (ii) To identify, evaluate and inform the relevant authorities of any changes in the system and working procedures of various departments in order to enhance efficiencies, effectiveness, transparency and accountability;*
- (iii) To carry out activities that will encourage, inculcate and adopt noble values and best ethics in order to strengthen the integrity level of the staff and officers of LTAT;*
- (iv) To formulate and put in order the Code of Ethics as a guide for the staff and officers of LTAT;*
- (v) To give recognition to officers and staff who adopt noble values and best practices by volunteering and reporting on fraud and malpractices in their departments;*
- (vi) To take action or recommend to the disciplinary board to take disciplinary action on officers and staff who are found violating any regulations under the Lembaga Tabung Angkatan Tentera Officers' Regulations (Conduct and Discipline) 1996 and cooperating or reporting to the Malaysian Anti-Corruption Commission (MACC) any corrupt act or abuse of powers by any officers and staff;*

## STATEMENT OF CORPORATE GOVERNANCE

- **Management Integrity Committee (continued)**

(vii) To monitor and put in place internal control procedures in the course of executing supervisory duties by senior officers in order to prevent any misappropriation and corruption; and

(viii) To take remedial action after any disciplinary violation or criminal action including corruption, through corrective measures such as tightening disciplinary regulations, amending rules and procedures, ensuring departmental transparency principles are practiced and increasing the efficiency of units and departments.

This committee will convene at least once every three (3) months and report the status of its actions to the Ministry of Defence Management Working Committee. In 2010, the Committee met four (4) times.

- **Risk Management Committee**

This Committee was set up by the Board to monitor the execution of matters related to risk management, including setting up the Risk Management Framework, checking the infrastructure of risk management, make appropriate recommendations on various risks involved in existing and new business activities and reporting issues related to risk to the Board of Directors.

This Committee is represented by all Heads of Department and meets at least four (4) times in a year. In 2010, the Committee met four (4) times.

- **Quality Management System Special Committee**

The Quality Management System Special Committee was established to make appropriate recommendation on the overall quality management system of LTAT to enable it to enhance the level of service delivery to the contributors.

This committee is represented by Deputy Chief Executive as Chairman and Management Representative, Senior Managers, Heads of Department and officers appointed by the management and meets at least twice (2) a year to discuss and reassess the member's contribution management system and to ensure LTAT achieved the ISO 9001:2008 certification. In 2010, the Quality Management Review meeting were held twice (2).

- **IT Service Management System Special Committee**

The IT Service Management System Special Committee was established in 2009 and aimed to make appropriate recommendation on the overall IT services management system to enable it to enhance the level of service delivery related to the IT services to LTAT's officers, staff and contributors.

This committee is represented by Deputy Chief Executive as Chairman and Management Representative, Senior Managers, Heads of Department and officers appointed by the management and meets at least once in a year to discuss and reassess the service delivery of IT service management system in LTAT and to ensure LTAT achieved the ISO/IEC 20000-1:2005 certification. In 2010, the meeting was held twice (2).

- **LTAT's 5S Steering Committee**

The committee was established in 2010 aims to monitor and ensure the implementation of 5S LTAT quality environment is effective and efficient. Through implementation of 5S system, it helps the organization to reduce waste and optimize productivity, and create a clean, orderly and systematic working environment and further develop discipline, good work ethics, produce quality work and foster high team spirit among LTAT' staff.

The committee comprises of the Chief Executive as Advisor, Deputy Chief Executive as Chairman and Management Representative, Senior Managers, Heads of Department and officers who were appointed by management and meet at least two (2) times annually to discuss and review the implementation of 5S in LTAT and ensure LTAT obtain and maintain the 5S Quality Environment Practices Certification. In 2010, the meeting were held three (3) times.

**STATEMENT OF CORPORATE GOVERNANCE****ACCOUNTABILITY AND AUDITING****Financial Reports**

LTAT as Statutory Body is required to submit its accounts to be audited by the Auditor General's Office every year. Its audited accounts are then tabled at the Parliament for adoption. The Board also ensures that the accounting records are disclosed with reasonable accuracy and provides a true and fair view of the state of affairs of LTAT at the end of the financial year based on applicable accounting standards.

The Board of Directors, pursuant to the TAT 1973 Act (Act 101) shall ensure the following:

- The Board shall, not later than one month before the commencement of each financial year, consider and approve an estimate of the expenditure of the Board (including capital expenditure) for the ensuing year;
- The Board is responsible for instructing that the financial statements and other financial reports of LTAT are prepared according to the relevant and approved accounting standards;
- The Board must ensure that all financial reports are audited annually by the Auditor General or any other auditor appointed by the Board with the approval of the Minister of Finance;
- As soon as the accounts have been audited, after the end of each financial year, the Board shall cause that a copy of the statement of accounts be submitted to the Minister, together with a copy of any audit observation. The Minister shall cause that a copy of every such statement and observation to be tabled before each Parliament sitting; and
- The Board shall, not later than the thirtieth (30) day of June in each year, cause to make and submit to the Minister a report dealing with the activities of LTAT during the preceding financial year and containing such information relating to the proceedings and policy of LTAT as the Minister may from time to time direct. The Minister shall cause that a copy of every such report be laid before each Parliament sitting.

**OTHERS MATTERS****Relationship With Auditors**

The Board of Directors has a formal and transparent relationship with the Auditor General's Office and private auditors for LTAT's subsidiaries. The audit findings on LTAT will be scrutinized by the Chief Executive before any further action taken. Answers to the audit findings will be presented formally in the Exit Conference Meeting and continuous monitoring will be done by officers at every division and department for audit observations received.

**Communications With The Contributors**

The Board recognizes the need for Lembaga Tabung Angkatan Tentera to communicate accurate information on the performance of LTAT and other matters involving the interest of the contributors. Among the methods used by LTAT to communicate with the contributors on LTAT's activities and financial performance are through Annual Reports, Members' Contribution Statement, Customers' Care Program, Press Statements, Website, Briefings and other announcements through the media.

**BOARD OF DIRECTORS RESPONSIBILITIES ON FINANCIAL REPORTING**

The Board of Directors is responsible in ensuring that the Financial Statements is prepared in compliance with the applicable and approved accounting standards that give a fair and true picture of LTAT's and Group's financial performances. This includes the results and Cash Flow Statements of LTAT and its Group for the current financial year. The Board shall ensure that the process of preparing the Financial Statements is founded on a going concern basis, based on reasonable assumptions and sufficient sources for LTAT and its Group to continue operations for a specific period of time. The Board of Directors is also adequately responsible for taking steps to ensure the safety of the Group's assets and reducing the operational and financial risks.



## STATEMENT OF CORPORATE GOVERNANCE

## INTERNAL CONTROL

The Board of Directors has taken the responsibility to identify, evaluate and review the adequacy and effectiveness of the internal control system in LTAT to ensure compliance to laws, regulations and relevant guidelines. Information on the internal control system in LTAT is presented in the Statement of Internal Control in the Annual Report, giving a complete overview regarding the status of LTAT's internal control.

## DATE OF THE BOARD OF DIRECTORS MEETINGS

| DATE                                      | TIME    |
|---|---------|
| Meeting 1/2010 – Monday, 1 March 2010     | 9.30 am |
| Meeting 2/2010 – Monday, 17 May 2010      | 2.30 pm |
| Meeting 3/2010 – Monday, 30 August 2010   | 9.30 am |
| Meeting 4/2010 – Monday, 22 November 2010 | 2.15 pm |

## ATTENDANCE OF MEETING OF THE BOARD OF DIRECTORS

| NAME OF THE BOARD OF DIRECTORS   | ATTENDANCE<br>2010  |
|--|---------------------|
| <b>Chairman</b><br>YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired)                                  | 4 out of 4 meetings |
| YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad<br><b>Secretary General to the Ministry of Defence</b><br>(from 15 July 2010) | 1 out of 2 meetings |
| YBhg. Dato' Sri Abu Bakar bin Haji Abdullah<br><b>Secretary General to the Ministry of Defence</b><br>(until 30 June 2010)   | 1 out of 2 meetings |
| YBhg. Dato' Zalekha binti Hassan<br><b>Deputy Secretary General to the Treasury Malaysia</b>                                 | 3 out of 4 meetings |
| YBhg. Gen. Tan Sri Dato' Sri Azizan bin Ariffin<br><b>Chief of the Defence Forces</b>  | 1 out of 4 meetings |
| YBhg. Lt. Gen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin<br><b>Deputy Chief of the Army</b><br>(from 1 June 2010)      | 0 out of 2 meetings |
| YBhg. Lt. Gen. Datuk Zulkifeli bin Mohd Zin<br><b>Deputy Chief of the Army</b><br>(until 30 May 2010)                        | 0 out of 2 meetings |

## STATEMENT OF CORPORATE GOVERNANCE

## ATTENDANCE OF MEETING OF THE BOARD OF DIRECTORS (continued)

| NAME OF THE BOARD OF DIRECTORS   | ATTENDANCE<br>2010     |
|--|------------------------|
| YBhg. Laksamana Madya Datuk Mohammed Noordin bin Ali<br><b>Deputy Chief of the Navy</b>                              | 3 out of 4<br>meetings |
| YBhg. Lt. Gen. Dato' Roslan bin Saad<br><b>Deputy Chief of the Air Force</b><br>(from 4 November 2010)               | 1 out of 1<br>meeting  |
| YBhg. Lt. Gen. Datuk Haji Shahron bin Haji Ibrahim<br><b>Deputy Chief of the Air Force</b><br>(until 31 August 2010) | 3 out of 3<br>meetings |
| YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin<br><b>Chief Executive of LTAT (Ex-Officio)</b>                          | 4 out of 4<br>meetings |

## DATE OF THE INVESTMENT PANEL MEETINGS

| DATE                                      | TIME    |
|---|---------|
| Meeting 1/2010 – Friday, 19 February 2010 | 9.00 am |
| Meeting 2/2010 – Wednesday, 12 May 2010   | 2.30 pm |
| Meeting 3/2010 – Tuesday, 10 August 2010  | 9.30 am |
| Meeting 4/2010 – Monday, 15 November 2010 | 9.30 am |

## ATTENDANCE OF MEETING OF THE INVESTMENT PANEL

| NAME OF THE INVESTMENT PANEL   | ATTENDANCE<br>2010     |
|--|------------------------|
| <b>Chairman</b><br>YBhg. Gen. Tan Sri Dato' Mohd Ghazali bin Dato' Mohd Seth (Retired)       | 4 out of 4<br>meetings |
| YBhg. Gen. Tan Sri Dato' Sri Azizan bin Ariffin<br><b>Chief of the Defence Forces</b>        | 2 out of 4<br>meetings |
| YBhg. Datuk Zalekha binti Hassan<br><b>Deputy Secretary General to the Treasury Malaysia</b> | 0 out of 4<br>meetings |
| YBhg. Dato' Abdul Aziz bin Ibrahim   | 4 out of 4<br>meetings |
| YBhg. Datuk Haji Abdul Rahman bin Hamid  | 4 out of 4<br>meetings |

## STATEMENT OF INTERNAL CONTROL

### RESPONSIBILITY

The Board of Directors acknowledges its responsibility towards maintaining a sound and effective system of internal control. However, due to the limitations that are inherent in any system of internal controls, the internal control system of LTAT serves to manage, rather than eliminate the risk of failure to absolutely achieve organizational objectives. It can therefore, only provide reasonable but not absolute assurance of the effectiveness of the organization and against material misstatement or visible loss.

### KEY ELEMENTS OF INTERNAL CONTROL

The key elements of the internal control of LTAT are as follows:

- Clearly defined terms of reference that outlines the role and responsibilities of the Board of Directors, Executive Committee and Investment Panel;
- Clearly defined organizational structure that outlines the authority limits and lines of responsibilities at all levels to ensure accountability for risk management and control;
- Regular Board, Executive Committee and Investment Panel meetings to evaluate performance and to identify, discuss and resolve significant matters on risk management, administration, finance and investments;
- The responsibilities of the Board of Directors, Executive Committee and Investment Panel are noted in the Statement on Corporate Governance;
- Regular Audit Committee meetings are held to review, evaluate and deliberate findings based on the internal audit reports and reports from the office of the Auditor General, concerning financial reports and the effectiveness of the internal control operation on LTAT's activities, which are subsequently presented to the Board for approval. Management is responsible for the follow up action on the respective findings;
- Management meetings held on weekly basis by the Chief Executive together with Senior Officers and Heads of Department focus on monitoring and evaluating the process of risk management, income performance, customer service, finance, administration, investments and quality systems;
- The Financial Procedures outline the overall policy and procedure pertaining to LTAT's management of financial and accounting matters to guide staff in their daily responsibilities and is updated regularly and when necessary;
- LTAT's Strategic Plan for every seven (7) years and the annual budget is prepared by the Management, reviewed by the Executive Committee and approved by the Board;
- Documented manual procedures and work instructions clearly outlining the internal control processes in carrying out the day-to-day works of LTAT's activities which are embedded in the ISO 9001:2008 and ISO/IEC 20000-1:2005 Quality Management System. These documents are reviewed, audited and updated regularly;
- A development and assessment system for staff's training program to ensure staff acquire the necessary training and are competent in discharging their duties and responsibilities;
- As part of its continuous effort to enhance corporate governance in the organization, LTAT has rolled out its newly introduced Whistleblowing Policy to further heighten the prevention and detection of wrongdoings, corruption, and misused of powers effectively.
- A comprehensive information communication system whereby monthly financial statement, reports from various investment companies of LTAT, Key Performance Indicators and any reports on the changes and weaknesses in the risk profile is reported regularly to the Management, Board of Directors, Executive Committee and Investment Panel; and
- An Information Technology Security Policy that outlines the significant policies and procedures to ensure the protection of IT assets in terms of confidentiality, integrity and availability of information, data and its application in LTAT.

## STATEMENT OF INTERNAL CONTROL

### **FUNCTIONS OF THE INTERNAL AUDIT DEPARTMENT**

The main function of internal audit is to provide the Board with the assurance it requires regarding the adequacy, effectiveness and integrity of the internal control system.

The function of internal audit is to review the internal control in key activities of LTAT and its Group based on the Annual Internal Audit Plan which is presented to the Audit Committee for approval. The internal audit process adopts a risk-based approach and prepares its audit strategy and plan based on the risk profiles of business units.

The internal audit reports are reviewed by the Audit Committee. The Management is responsible for ensuring that corrective actions on reported weaknesses are taken within the required time frame. The Audit Committee has full access to both internal auditors and auditors from the office of the Auditor General.

### **RISK MANAGEMENT**

LTAT is truly committed to ensure that the Risk Management Framework plays a key role in establishing good corporate governance practices in LTAT. As such, LTAT has established a Risk Management Framework in order for risks to be accounted for in all decision making processes and ensuring that reasonable steps are taken to minimize exposure to risks after the identification of such risks.

In relation to this, LTAT has set up a Risk Management Committee at the highest level and a risk unit in every department. A Risk Department was also set up to ensure effective management of risk. In view of greater challenges ahead, LTAT continues to tighten its monitoring of every risk situation and to scrutinize each one closely to ensure that appropriate risk management steps are taken.

### **MONITORING AND REVIEW OF THE ADEQUACY AND INTEGRITY OF INTERNAL CONTROL SYSTEM**

The processes of monitoring and review of the adequacy and integrity of LTAT's internal control system include:

- Continuous deliberation and follow-up action geared towards improvement by the Chief Executive, Senior Officers and Heads of Department in the weekly Management meetings on the internal control system and risk management;
- Regular confirmation by the Chief Executive and the Board on the effectiveness of the internal control system on a yearly basis in the annual financial report;
- Periodic examination on the compliance of internal control procedures and regular reviews of all findings and recommendations of the internal audit function by the Audit Committee in its regular meetings;
- Proof of compliance of quality management system standards through the ISO 9001:2008 Certification and IT service management system for internal customer through ISO/IEC 20000-1:2005 Certification by Lloyds Register Quality Assurance, an auditor authorized by the Government;
- Confirmation from the Office of the Auditor General through the Auditor General's Certificate on Financial and Management Reports;

The management will continue to take measures to strengthen the internal control environment of LTAT.

### **CONCLUSION**

For the year 2010, no material losses incurred as a result of weaknesses in the internal control of LTAT and its Group. The internal control system of LTAT and its Group covers risk management and financial, operational and compliance controls. Except for insurable risks where insurance covers can be purchased, other significant risks faced by the Group (excluding associated companies) are reported to and managed by the respective Boards. The Board's opinion is that the internal control system of LTAT and its Group is sound and sufficient to safeguard shareholders' investment, customers' interests and the Group's assets.

**MEMBERS OF LTAT'S BOARD OF DIRECTORS, INVESTMENT PANEL,  
EXECUTIVE COMMITTEE, AUDIT COMMITTEE AND MANAGEMENT TEAM**



**LTAT'S BOARD OF DIRECTORS 2010**

***Sitting from left***

*YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
(Deputy Chairman)*

*YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired)  
(Chairman)*

*YBhg. Gen. Tan Sri Dato' Sri Azizan bin Ariffin  
(Chief of the Defence Forces)*

***Standing from left***

*YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin  
(Chief Executive)*

*YBhg. Lt. Gen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin*

*YBhg. Dato' Zalekha binti Hassan*

*YBhg. Laksamana Madya Datuk Mohammed Noordin bin Ali*

*YBhg. Lt. Gen. Dato' Roslan bin Saad*

*YBhg. Datuk Haji Abdul Aziz bin Ismail  
(Deputy Chief Executive)*



**ITAT'S BOARD OF DIRECTORS 2010****Chairman**

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired)  
P.G.A.T., P.M.N., P.S.A.T., P.S.D., S.J.M.K., S.S.A.P., S.S.I.S., S.P.T.S., D.H.M.S., D.C.S.M., D.P.M.S., D.P.T.S., P.A.T., J.S.M., J.S.D., P.M.P., K.A.T., K.M.N., B.K.T., D.P.K.T (Brunei), OLH (France), OMRI (Italy), Yudha Dharma Utama (Indonesia), White Elephant, First Class Knight Grand Cross (Thailand), PLH (Philippines), NI(M) (Pakistan), LOM (USA), P.P.S., P.P.A., MSc EBM (Warwick), jssc, psc

**Deputy Chairman**

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
S.S.A.P., P.G.D.K., J.S.M., A.M.P.,

**Secretary General to the Ministry of Defence**  
(from 15 July 2010)

YBhg. Dato' Sri Abu Bakar bin Haji Abdullah  
S.S.A.P., S.I.M.P., D.S.D.K., D.I.M.P., K.M.N., A.M.N.

**Secretary General to the Ministry of Defence**  
(until 30 June 2010)

**Deputy Secretary General to the Treasury Malaysia**

YBhg. Dato' Zalekha binti Hassan  
D.P.M.K., P.G.D.K., A.K.P.

**Members Representing Contributors**

YBhg. Gen. Tan Sri Dato' Sri Azizan bin Ariffin  
P.G.A.T, P.M.N., P.S.M., P.S.A.T., S.S.A.P., S.I.M.P., S.P.T.S., D.S.A.P., D.H.M.S., D.S.D.K., P.A.T., J.M.N., J.S.D, K.A.T., P.J.M., P.P.S., P.P.A., ndc, psc, TUDM

**Chief of the Defence Forces**

YBhg. Lt. Gen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin  
P.S.A.T., D.G.M.K., D.P.T.S., P.A.T., J.S.M., B.S.K., K.M.N., A.M.K., rcds, mpat, lmt, MM (AIM) Manila, ADBM (Wales)

**Deputy Chief of the Army**

(from 1 June 2010)

YBhg. Lt. Gen. Datuk Zulkifeli bin Mohd Zin  
P.J.N., P.S.A.T., S.I.M.P., S.P.K.K., D.P.K.K., D.G.M.K., D.M.S.M, D.S.D.K., P.M.W., P.A.T., J.M.N., S.D.K., K.M.N., A.S.K., A.M.K., Legion of Honor (Phil), AMIM, MSc (NDU), mpat, lmt, psc

**Deputy Chief of the Army**

(until 31 May 2010)

YBhg. Laksamana Madya Datuk Mohammed Noordin bin Ali  
P.J.N., S.I.M.P., P.S.A.T., D.G.M.K., D.I.M.P., D.P.M.S., P.A.T., J.S.M., S.D.K., K.A.T., K.M.N., B.C.K., P.P.T.(Sel), P.J.M., P.P.S., P.P.A., mpat, psc

**Deputy Chief of the Navy**

YBhg. Lt. Gen. Dato' Roslan bin Saad  
P.S.A.T., D.S.A.P., D.I.M.P., P.A.T., S.M.P., K.M.N., K.S.D., A.M.N., P.J.M., P.P.S., P.P.A., Dip, Mgt, Sc, MSc (Def), M Mgt (UNSW), mpat, psc, jt, TUDM

**Deputy Chief of the Air Force**

(from 4 November 2010)

YBhg. Lt. Gen. Datuk Haji Shahron bin Haji Ibrahim  
P.S.A.T., P.J.N, P.S.D., S.I.M.P., P.S.A.T., D.S.A.P., D.I.M.P., P.A.T., J.M.N., D.J.N., A.M.K., P.J.M., MSc, MA, Dip, Mngt, Sci, ndc, mpat, psc, jt, TUDM

**Deputy Chief of the Air Force**

(until 31 August 2010)

YBhg. Lt. Gen. Datuk Seri Bashir bin Haji Abu Bakar  
P.J.N, S.I.M.P., S.P.K.K., S.M.W., P.S.A.T., D.S.A.P., D.I.M.P., D.P.K.K., P.A.T., J.S.M., S.M.P., K.A.T., P.J.M., P.P.S., P.P.A., fadc, dssc, mpat, psc, jt, TUDM

**Deputy Chief of the Air Force**

(until 3 November 2010)

**Members Appointed by Minister**

YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin  
P.S.M., S.P.S.K., D.S.A.P., D.P.M.P., K.M.N., S.M.P., P.M.P., A.S.K., A.M.P., P.P.T., Chevalier de la Légion d'Honneur, Hon. LL.D (University of Nottingham-UK)

**Chief Executive (Ex-Officio)**





### **LTAT'S INVESTMENT PANEL 2010**

#### ***Sitting from left***

*YBhg. Gen. Tan Sri Dato' Sri Azizan bin Ariffin  
(Chief of the Defence Forces)*

*YBhg. Gen. Tan Sri Dato' Mohd Ghazali bin Dato' Mohd Seth (Retired)  
(Chairman of Investment Panel)*

*YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired)  
(Chairman of LTAT)*

#### ***Standing from left***

*YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin  
(Chief Executive)*

*YBhg. Dato' Abdul Aziz bin Ibrahim*

*YBhg. Dato' Zalekha binti Hassan*

*YBhg. Datuk Haji Abdul Rahman bin Hamid*

*YBhg. Datuk Haji Abdul Aziz bin Ismail  
(Deputy Chief Executive)*

**LTAT'S INVESTMENT PANEL 2010****Chairman**

YBhg. Gen. Tan Sri Dato' Mohd Ghazali bin Dato' Mohd Seth (Retired)  
P.G.A.T., P.M.N., P.S.M., S.P.M.J., S.I.M.P., D.H.M.S., P.N.B.S., J.M.N., P.P.C., jssc, psc.

**Members**

YBhg. Gen. Tan Sri Dato' Sri Azizan bin Ariffin  
P.G.A.T., P.M.N., P.S.M., P.S.A.T., S.S.A.P., S.I.M.P., S.P.T.S., D.S.A.P., D.H.M.S., D.S.D.K., P.A.T., J.M.N., J.S.D, K.A.T.,  
P.J.M., P.P.S., P.P.A., ndc, psc, TUDM

**Chief of the Defence Forces**

YBhg. Dato' Zalekha binti Hassan  
D.P.M.K., P.G.D.K., A.K.P.

**Deputy Secretary General to the Treasury Malaysia**

YBhg. Dato' Abdul Aziz bin Ibrahim  
D.P.M.T., S.M.T.

YBhg. Datuk Haji Abdul Rahman bin Hamid  
P.J.N., K.M.N.

**EXECUTIVE COMMITTEE 2010****Chairman**

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired)  
P.G.A.T., P.M.N., P.S.A.T., P.S.D., S.J.M.K., S.S.A.P., S.S.I.S., S.P.T.S., D.H.M.S., D.C.S.M., D.P.M.S., D.P.T.S., P.A.T.,  
J.S.M., J.S.D., P.M.P., K.A.T., K.M.N., B.K.T., D.P.K.T (Brunei), OLH (France), OMRI (Italy), Yudha Dharma Utama  
(Indonesia), White Elephant, First Class Knight Grand Cross (Thailand), PLH (Philippines), NI(M) (Pakistan), LOM  
(USA), P.P.S., P.P.A., MSc EBM (Warwick), jssc, psc

**Members**

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
S.S.A.P., P.G.D.K., J.S.M., A.M.P.,  
**Secretary General to the Ministry of Defence**  
(from 15 July 2010)

YBhg. Dato' Sri Abu Bakar bin Haji Abdullah  
S.S.A.P., S.I.M.P., D.S.D.K., D.I.M.P., K.M.N., A.M.N.  
**Secretary General to the Ministry of Defence**  
(until 30 June 2010)

YBhg. Dato' Zalekha binti Hassan  
D.P.M.K., P.G.D.K., A.K.P.

**Deputy Secretary General to the Treasury Malaysia**

YBhg. Lt. Gen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin  
P.S.A.T., D.G.M.K., D.P.T.S., P.A.T., J.S.M., B.S.K., K.M.N., A.M.K., rcds, mpat, lmt, MM (AIM) Manila, ADBM (Wales)  
**Deputy Chief of the Army**  
(from 1 June 2010)

YBhg. Lt. Gen. Datuk Zulkifeli bin Mohd Zin  
P.J.N., P.S.A.T., S.I.M.P., S.P.K.K., D.P.K.K., D.G.M.K., D.M.S.M, D.S.D.K., P.M.W., P.A.T., J.M.N., S.D.K., K.M.N., A.S.K.,  
A.M.K., Legion of Honor (Phil), AMIM, MSc (NDU), mpat, lmt, psc  
**Deputy Chief of the Army**  
(until 31 May 2010)

**AUDIT COMMITTEE 2010****Chairman**

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired)  
P.G.A.T., P.M.N., P.S.A.T., P.S.D., S.J.M.K., S.S.A.P., S.S.I.S., S.P.T.S., D.H.M.S., D.C.S.M., D.P.M.S., D.P.T.S., P.A.T., J.S.M., J.S.D., P.M.P., K.A.T., K.M.N., B.K.T., D.P.K.T (Brunei), OLH (France), OMRI (Italy), Yudha Dharma Utama (Indonesia), White Elephant, First Class Knight Grand Cross (Thailand), PLH (Philippines), NI(M) (Pakistan), LOM (USA), P.P.S., P.P.A., MSc EBM (Warwick), jssc, psc

**Members**

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
S.S.A.P., P.G.D.K., J.S.M., A.M.P.,  
**Secretary General to the Ministry of Defence**  
(from 15 July 2010)

YBhg. Dato' Sri Abu Bakar bin Haji Abdullah  
S.S.A.P., S.I.M.P., D.S.D.K., D.I.M.P., K.M.N., A.M.N.  
**Secretary General to the Ministry of Defence**  
(until 30 June 2010)

YBhg. Dato' Zalekha binti Hassan  
D.P.M.K., P.G.D.K., A.K.P.  
**Deputy Secretary General to the Treasury Malaysia**

YBhg. Lt. Gen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin  
P.S.A.T., D.G.M.K., D.P.T.S., P.A.T., J.S.M., B.S.K., K.M.N., A.M.K., rcds, mpat, lmt, MM (AIM) Manila, ADBM (Wales)  
**Deputy Chief of the Army**  
(from 1 June 2010)

YBhg. Lt. Gen. Datuk Zulkifeli bin Mohd Zin  
P.J.N., P.S.A.T., S.I.M.P., S.P.K.K., D.P.K.K., D.G.M.K., D.M.S.M., D.S.D.K., P.M.W., P.A.T., J.M.N., S.D.K., K.M.N., A.S.K., A.M.K., Legion of Honor (Phil), AMIM, MSc (NDU), mpat, lmt, psc  
**Deputy Chief of the Army**  
(until 31 May 2010)

**MANAGEMENT TEAM 2010****Chief Executive**

YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin  
P.S.M., S.P.S.K., D.S.A.P., D.P.M.P., K.M.N., S.M.P., P.M.P., A.S.K., A.M.P., P.P.T., Chevalier de la Légion d'Honneur, Hon. LL.D (University of Nottingham-UK)

**Deputy Chief Executive**

YBhg. Datuk Haji Abdul Aziz bin Ismail  
D.M.S.M., J.S.M., K.M.N., A.M.P., A.M.N.

**General Manager Investment I**

YBhg. Datuk Zakaria bin Sharif  
D.M.S.M., K.M.N.

**General Manager (Operation)**

Puan Rathiyah binti Hassan  
A.M.N.

**General Manager (Finance)**

Puan Hajah Muslemah binti Jaafar  
A.M.N.

**General Manager Investment II**

Tuan Haji Roslan bin Abu Talib

**Assistant General Manager (Investment)**

Tuan Haji Dziauddin bin Azizan  
A.M.N.

**Assistant General Manager (Services)**

Tuan Haji Mohd Yunus bin Ahmad

**Assistant General Manager (Finance)**

Puan Ho Chai Suan  
A.M.N.

**Assistant General Manager (Strategic Planning & Quality Implementation)**

Encik Mohd Saubae bin Roslan  
A.M.N.

**Assistant General Manager (Risk Management)**

Puan Hajah Saira Banu binti Chara Din

**Investment Manager**

Puan Boo Phaik Suan  
Puan Hajah Norihan binti Akhiruddin

**Finance Manager**

Encik Musa bin Bachik  
Encik Mohamed Roslan Al-Husni bin Mohamed

**Human Resource & Administration Manager**

Puan Hajah Noorlaily binti Ibrahim

**Corporate & Customer Affairs Manager**

Puan Hajah Sharifah Salmah binti Syed Ahmad

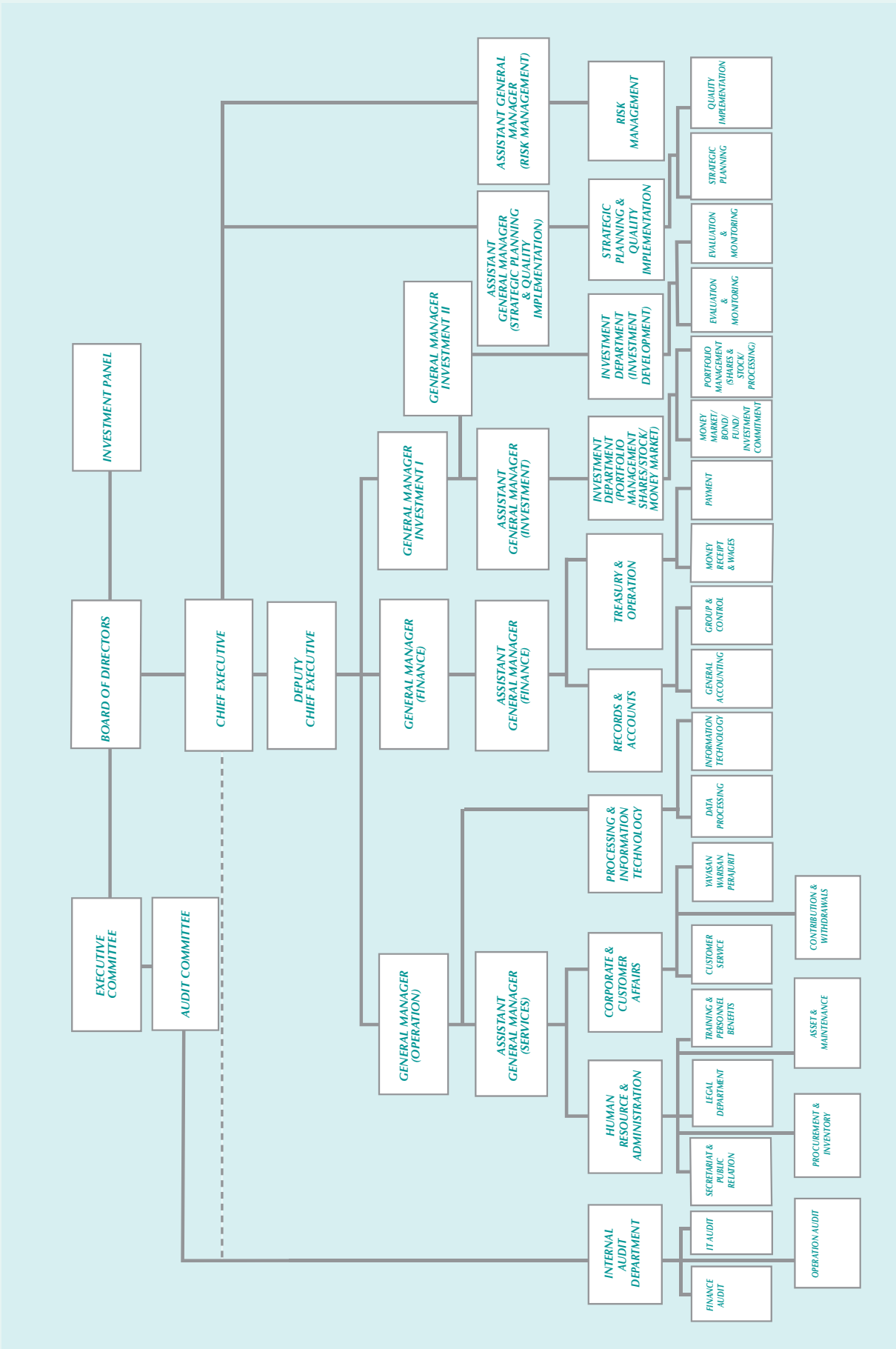
**Processing & Information Technology Manager**

Puan Hajah Shariffah Azlina binti Syed Hussain

**Internal Audit Manager**

Puan Putri Rozita binti Abdul Rahman

LTAT'S ORGANISATION CHART





**CHAIRMAN'S REVIEW FOR THE YEAR 2010**



**CHAIRMAN'S REVIEW FOR THE YEAR 2010****CHAIRMAN'S REVIEW**

The year 2010 was a challenging year for Malaysia. However, strong economic fundamentals supported by the Government's proactive efforts through the implementation of several initiatives enabled the nation to successfully overcome the various economic challenges. Various government economic stimulus packages, the Economic Transformation Programme (ETP) and an accommodative monetary stance have helped the economy to recover from the effects of the global financial crisis and enabled the economy to register a growth of 7.2% in 2010 from a contraction of 1.7% in 2009. Growth was also supported by an increase in private investment and strong domestic demand. In 2011, the Malaysian economy is expected to grow between 5%-6%, in line with expected global growth and positive domestic demand.

Based on the economic scenario as stated, I am pleased to present, on behalf of the board, the thirty-eight Annual Report and Financial Statement of Lembaga Tabung Angkatan Tentera and the twenty-nine Financial Statement of the LTAT Group for the financial year ending 31 December 2010.

**PERFORMANCE REVIEW**

In line with the nation's economic performance, LTAT delivered a remarkable improvement in profitability in 2010. For the year ended 31 December 2010, LTAT recorded a total gross income of RM751.5 million, an increase of 44.6% compared to RM519.8 million in 2009. The 2010 income exceeded the target set under the LTAT's Strategic Plan (2010-2013), and the highest recorded since our establishment 38 years ago.

In 2010, dividend income amounting to RM429.6 million received from LTAT's investment in various quoted and unquoted companies and redeemable preference shares was the main contributor to our financial success. This is an increase of 33.4% compared to RM322.1 million received in 2009. The nation's better economic performance enabled LTAT's investment companies to record higher profits and provide better returns to LTAT.

In the reporting year, profit from the sale of shares contributed RM171.6 million, an increase of 39.8% compared to RM122.7 million for 2009. The much improved return reflects the strong performance of the capital market during the year and LTAT's ability to leverage on its core skills.

Rental income received during the reporting year amounted to RM25.6 million, an increase of 78.9% compared with RM14.3 million in 2009. The increase was due to improved contribution from new tenants taking up space in LTAT's latest office building, the Surian Tower in Mutiara Damansara, Selangor.

During the reporting year, LTAT received RM25.0 million in the form of interest from fixed deposit and short-term deposits. Income from this source increased by 96.8% compared to RM12.7 million received in 2009 due mainly to our strong liquidity position.

However, income received from our 8 external fund managers declined by 9.4% to RM8.5 million compared to RM9.4 million in 2009. LTAT's other income including interest received from staff loans, profit from sale of properties, plants and equipments, and fair value profit from our investment in properties, increased by 972.0% to RM35.1 million as compared to RM3.3 million the previous year. LTAT's property investment for 2010 appreciated to RM34.8 million as compared to only RM2.7 million the previous year.

For the reporting year, LTAT's income from its investment in the Sukuk Al-Musyarakah bond amounting to RM33.0 million was the same as the previous year. LTAT also received income in the form of management service fee from its investments in associated companies amounting to RM1.6 million compared to RM1.9 million in 2009.

In 2010, LTAT received income of RM2.4 million from its investment in IDB Infrastructure Islamic Development Bank Fund (IDBIF), Bahrain, LTAT's first offshore investment. This is an increase of 554.6% compared to RM372,000 received in the previous year. To date, IDBIF has returned RM1.1 million of its capital to its shareholders.



## CHAIRMAN'S REVIEW FOR THE YEAR 2010

### PERFORMANCE REVIEW (continued)

Effective 2010, LTAT adopted the Financial Reporting Standard (FRS) 139 whereby gain on fair value of security held for trading for the reporting year is recorded as an income. Based on the reporting standards adopted and an increase in the market value of LTAT's portfolio supported by the strong stock market performance, LTAT's recorded gain on the fair value of the security held for trading in 2010 amounted to RM19.1 million.

### DIVIDEND AND BONUS

LTAT is committed to ensure maximum possible returns to its contributors in the form of dividends, bonuses and other returns.

LTAT remarkable performance in 2010 enabled LTAT to declared 14.0% dividend and bonus to its contributors similar to that declared in 2009 and comprised of 7.0% dividend, 1.0% bonus and 6.0% special bonus in the form of unit trusts, with a total payout of RM616.3 million.

LTAT's strong performance has been primarily due to LTAT's policies and strategies of investing proactively but prudently and its initiatives to continuously review and restructure existing investment to obtained best possible returns and to seek opportunities to invest or increase investment in strong and stable companies.

### APPROPRIATION OF PROFIT

For the year 2010, total profit available for appropriation amounted to RM1,113.2 million including net profit for the year of RM694.9 million and balance of accumulated profit restated as at 1 January 2010 totaling RM418.3 million. The profit was appropriated as follows:

|   | RM<br>Million | RM<br>Million  |
|---|---------------|----------------|
| Accumulated Profit as at 1 January 2010                                       | 920.6         |                |
| Effects of adopting FRS 139   | (554.6)       |                |
| Effects of adopting the amendments of FRS 117                                 | 52.3          |                |
| <b>Balance Accumulated Profit Restated as at 1 January 2010</b>               |               | <b>418.3</b>   |
| Net Profit for The Year   |               | <b>694.9</b>   |
|   |               | <hr/>          |
| <b>Total Accumulated Profit</b>   |               | <b>1,113.2</b> |
| <b>Less:</b>  |               |                |
| <b>Appropriation:</b>   |               |                |
| Dividend @ 7.0%   | (433.5)       |                |
| Bonus @ 1.0%  | (56.3)        |                |
| Unit Trust @ 6.0%   | (126.5)       |                |
| Death and Disability Benefit Scheme   | (5.5)         |                |
| Transfer to Reserve Fund  | (14.3)        | <b>(636.1)</b> |
|   |               | <hr/>          |
| <b>Transfer Accumulated Profit After Appropriation As At 31 December 2010</b> |               | <b>477.1</b>   |

### INVESTMENT

#### Purchase of Equity

The implementation of the Government's Economic Transformation Programme (ETP) namely the New Economic Model (NEM), 12 National Key Economic Area (NKEAs), 8 Strategic Reform Initiatives (SRI) and 131 Entry Point Projects (EPP) to drive the nation's economy is expected to be a catalyst to enhance the local equity market. During the reporting year, LTAT invested a total of RM1,448.4 million in new and existing companies, an increase of 61.2% as compared to RM898.4 million in 2009. Of this amount, RM1,295.8 million was invested in shares listed on Bursa

## CHAIRMAN'S REVIEW FOR THE YEAR 2010

**INVESTMENT (continued)****Purchase of Equity (continued)**

Malaysia and in joint venture companies, RM109.7 million was invested with 8 external portfolio managers and RM42.8 million for purchase of redeemable preference shares.

As at 31 December 2010, LTAT's total investment amounted to RM5,366.3 million, a decrease of 10.2% compared to RM5,973.9 million the previous year. LTAT's invested RM2,794.6 million in subsidiary companies, RM277.6 million in associate companies and RM1,821.4 million in other medium and long-term investments. In addition, LTAT also invested RM300.0 million in the Sukuk Al-Musyarakah bond and RM172.6 million with 8 external portfolio managers.

**Purchase of Real Estate**

In 2010, LTAT increased its investment in the property sector by RM20.6 million. As at 31 December 2010, LTAT's investment in this sector amounted to RM363.9 million, an increase of 18.0% compared to RM308.5 million the previous year.

**Money Market Operation**

LTAT's money market activities are undertaken mainly to maximise returns on surplus funds while at the same time ensuring sufficient liquidity for payment of long-term investment commitments and withdrawals. During the reporting year, RM1,101.6 million was invested in various fixed deposits, short-term deposits and commercial papers compared to RM591.3 million in 2009.

In 2010, LTAT made long-term deposits amounting to RM1.2 million with a tenure of 92 days and at rate of return of 2.0% per annum and conventional short-term deposits amounting to RM726.3 million with a rate of return of between 3.15% to 3.30% per annum and a tenure of between 31 days to 88 days. LTAT also made Al-Wadiah short-term deposits amounting to RM277.3 million with a tenure of between 34 days to 94 days and rate of return of between 3.20% to 3.30% per annum.



YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin, Ketua Eksekutif LTAT dan selaku Pengarah Urusan Boustead Holdings Berhad bertukar dokumen Perjanjian Jual-Beli dengan Pengarah Urusan UEM Berhad di Majlis Memeterai Perjanjian Penjualan dan Pembelian Ekuiti Pharmaniaga Berhad.

YBhg. Tan Sri Dato' Lodin bin Wok Kamaruddin, Chief Executive of LTAT and also Managing Director of Boustead Holdings Berhad exchanging sales and purchase document with Managing Director of UEM Berhad during the sales and purchase of Pharmaniaga Berhad Signing Ceremony.

## CHAIRMAN'S REVIEW FOR THE YEAR 2010

### INVESTMENT (continued)

#### Money Market Operation (continued)

During the reporting year, LTAT invested in conventional commercial bills amounting to RM91.3 million which comprised of bankers acceptance of RM39.3 million with a tenure of between 8 days to 30 days and a rate of return of 3.05% to 3.25% per annum, and bills deposits amounting to RM52.0 million with a tenure of 394 days to 520 days and a rate of return of 2.60% per annum. LTAT also invested in Al-Wadiah trade bills amounting to RM5.5 million with a rate of return of 2.60%.

### ASSETS

As at 31 December 2010, LTAT's total assets stood at RM7,574.3 million, an increase of 0.7% compared to RM7,518.4 million in 2009. The largest item under total assets was the Members' Contribution Account which increased to RM6,714.9 million compared to RM6,315.0 million the previous year.

During the reporting year, accumulated profit dropped by 48.2% to RM477.1 million compared to RM920.6 million. In compliance with FRS 139, LTAT had to make a provision of RM554.6 million for shares with impaired value. In addition, LTAT has also decided to adopt the amendments to FRS 117 in relation to the classification of lease of land, whereby land lease is reclassified on retrospective basis as compared to amortising it on a straight line basis previously. The reclassification created additional profit of RM52.3 million to the accumulated profit for 2010.

### GROUP PERFORMANCE

At Group level, profit before tax and zakat for the year 2010 amounted to RM1,732.5 million, an increase of 38.8% compared to RM1,248.5 million in 2009. The Group's accumulated assets stood at RM59,322.2 million, an increase of 14.0% compared to RM52,050.7 million in 2009.

### MEMBER'S CONTRIBUTION ACCOUNT

#### Members' Contribution

Members' contribution received in 2010 increased to 0.3% to RM616.9 million from RM615.2 million in 2009. Total members' contribution amounted to RM6,714.9 million, an increase of 6.3% compared to RM6,315.0 million as at 31 December 2009.

Lawatan pegawai-pegawai LTAT ke tapak pembinaan kilang Coca-Cola Bottlers (M) Sdn Bhd (CCBM) di Nilai, Negeri Sembilan sebagai sebahagian aktiviti pemantauan pelaburan.

A visit by LTAT's officers to factory site of Coca-Cola Bottlers (M) Sdn Bhd (CCBM) under construction located at Nilai, Negeri Sembilan as part of LTAT's investment monitoring activities.



## CHAIRMAN'S REVIEW FOR THE YEAR 2010

**MEMBER'S CONTRIBUTION ACCOUNT (continued)****End of Service Withdrawals**

In 2010, LTAT paid RM676.8 million to 5,983 members who left the service compared to RM587.5 million paid to 5,198 members who left the service in 2009.

**Housing Withdrawal Scheme**

Under the housing withdrawal scheme, a member is allowed to withdraw not more than 40% of his contribution or 10% of the price of an immovable property whichever is lower, to purchase a first residential property or land to build a house. During the reporting year, a total of RM23.2 million was paid to 4,297 members for housing withdrawals as compared to RM20.4 million paid to 4,059 members in 2009.

**Death and Disablement Benefits Scheme**

The year 2010 was the twenty-fourth consecutive year LTAT made payments under the Death and Disablement Benefits Scheme. Under the scheme, special payments are made to the dependents of contributors who passed away whilst in service, while disability payments are made to contributors who are discharged from service by reason of infirmity of mind or body. During the year, LTAT paid out a total of RM5.5 million under the scheme, an increase of 22.2% compared to RM4.5 million paid in 2009. Of this amount, a total of RM4.1 million was paid to 175 beneficiaries under the Death Benefit Scheme as compared to RM3.5 million paid to 160 beneficiaries the previous year, while a total of RM1.4 million was paid to 60 members under the Disablement Benefit Scheme as compared to RM1.0 million paid to 53 members in 2009.

**LTAT'S CORPORATIONS****Perbadanan Perwira Niaga Malaysia (PERNAMA)**

**PERNAMA**, a wholly-owned corporation of LTAT, was established under the provisions of Section 23, TAT Act 1973 (Act 101) to carry out activities related to the retailing business, wholesaling, distribution, import and export, hire purchase of goods and management services. In 2010, PERNAMA operated 69 retail outlets and 17 shopping outlets in military camps throughout the nation. PERNAMA's retail outlets offer a wide variety of consumer goods, some of which are duty-free, to members of the armed forces and their families, retired members of the Malaysia Armed Forces, members of the Commonwealth Forces and Malaysian Army Reserves who have undergone at least 72 hours of training at any one time.

2010 was another excellent year for PERNAMA. Sales increased by 16.4% to RM195.4 million compared to RM167.8 million in 2009. Operating expenses comprising staff costs, finance cost and operating expenses, dropped by 10.1% to RM31.0 million in 2010 compared to RM34.5 million the previous year. PERNAMA registered a profit before tax of RM28.7 million, an increase of 84.0% compared to RM15.6 million in the previous year.

In 2010, PERNAMA witnessed a boost in its KASUMA sales scheme due to better outdoor sales and an increase in its on-line internet shopping activities. Products in high demand included laptops, motorcycles, as well as electrical and electronic products. During the year, mobile phone sales also continued to do well.

In addition, during the year PERNAMA continued with its social responsibility commitment for members of the armed forces and their families through the ongoing 'Prihatin Price' programme by offering subsidies for selected household items such as rice, flour, milk, instant noodles, cooking oil, canned and bottled drinks at all PERNAMA outlets. During the year, PERNAMA spent a total of RM3.0 million as subsidies under the 'Prihatin Price' programme.

In 2010, PERNAMA paid a special gross dividend of 140.0% amounting to RM35.0 million to LTAT.

**Perbadanan Perwira Harta Malaysia (PPHM)**

**PPHM**, another wholly-owned corporation of LTAT, was established in 1984 to enable LTAT to play a more active role in the property and construction sector including developing and managing housing schemes and, participating and managing construction projects.



## CHAIRMAN'S REVIEW FOR THE YEAR 2010

### LTAT'S CORPORATIONS (continued)

#### Perbadanan Perwira Harta Malaysia (PPHM) (continued)

For the year 2010, PPHM recorded an operating revenue of RM11.8 million, a decline of 11.3% compared to RM13.3 million recorded in the previous year. In 2010, PPHM activities were mostly confined to the management of Taman LTAT Bukit Jalil and other LTAT's properties. PPHM recorded a profit before tax of RM353,600, a decrease of 27.9% compared to RM490,200 recorded in the previous year. PPHM declared a dividend of 1.0% to LTAT amounting to RM230,000 in 2010.

#### Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT)

**PERHEBAT**, the third wholly-owned corporation of LTAT was incorporated in August 1994 to undertake various socio economic and welfare programmes for both retiring and retired personnel of the Malaysian Armed Forces.

However since 1 January 2002, PERHEBAT's activities have been confined to programmes relating to training, retraining and providing educational enhancement to retiring and retired members of the armed forces. Other activities such as job placement, welfare and entrepreneurship development have been taken over by the Veteran Affairs Department (JHEV), Ministry of Defence. With that PERHEBAT's new roles are as follows:

- Conduct and manage activities relating to training programmes for retiring and retired personnel; and
- Provide training facilities and managing as well as monitoring the execution of the training programmes.

For the year 2010, PERHEBAT was successfully carry out its main function of managing various training program in the areas of entrepreneur development and technical and vocational skill training for the retiring and retired members of the armed forces. In the reporting year, PERHEBAT received a grant of RM26.0 million from the Government, paid through LTAT for the purpose of funding its operations and training of retiring and retired personnel.

Kompleks Mutiara PERNAMA yang baru dibuka di Gemas, Negeri Sembilan.

PERNAMA's newly opened Mutiara Complex at Gemas, Negeri Sembilan.



## CHAIRMAN'S REVIEW FOR THE YEAR 2010

**LTAT'S CORPORATIONS (continued)****Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT) (continued)**

In 2010, PERHEBAT successfully trained 1,234 retiring armed forces personnel compared to 915 personnel in the previous year under its Post-Resettlement Training program at eight centres in PERHEBAT, namely the Automotive Engineering Centre, Engineering & Construction Centre, Electric & Electronic Engineering Centre, ICT and Media Centre, Entrepreneur Development Centre, Hotel & Tourism Centre, Food Management and Catering Services Centre and Occupational Safety & Health Centre. PERHEBAT also sponsored 862 trainees to attend various external courses as compared to 449 trainees in the previous year. In 2010, for the Post-Resettlement Training Pre Programme, PERHEBAT successfully trained 152 retiring and retired personnel compared to 72 personnel in 2009. In actual 400 personnel of the Armed Forces participated in 'Gerak Wira' programme that was conducted at PERHEBAT Sungai Buloh Complex and its branches.

In 2010, PERHEBAT also successfully conducted its Post-Resettlement Training Programme for retiring armed forces personnel with the attendance of 4,121 personnel compared to 4,900 personnel the previous year. During the year, PERHEBAT was able to renew its ISO 9001:2008 Certification and obtained the 5S Quality Environment Practices from the Malaysian Productivity Corporation.

**DELIVERY SYSTEM**

In 2010, LTAT successfully delivered its responsibilities to provide the best possible services to its members. Among the benefits and services extended to members presently include:

**e-Kiosk Facilities**

The e-Kiosk services enable members to obtain accurate and up-to-date information on the status of their accounts, receive printed statement of accounts, update members' finger prints and naming of beneficiaries, along with updating on withdrawals.

The e-Kiosk facilities have also been upgraded to provide links to LTAT and its corporations' websites to enable more information on the activities of Perbadanan Perwira Niaga Malaysia (PERNAMA), Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT), Perbadanan Perwira Harta Malaysia (PPHM) and Yayasan Warisan Perajurit (YWP) to be disseminated to members.



Sebahagian rumah-rumah di Taman LTAT, Bukit Jalil, Kuala Lumpur yang telah siap dan diduduki.

Some of completed and occupied housing units at Taman LTAT, Bukit Jalil, Kuala Lumpur.



## CHAIRMAN'S REVIEW FOR THE YEAR 2010

### **DELIVERY SYSTEM (continued)**

#### **e-Kiosk Facilities (continued)**

LTAT has further strengthened its delivery systems by increasing its e-Kiosk machines nationwide to 67 units in 2010 as compared to 51 units in 2009.

#### **Customer Care Programmes**

In 2010, LTAT successfully organised 136 Customer Care programmes in military camps throughout Malaysia including Sabah and Sarawak compared to the target of 120 programmes. This initiative provides opportunity for armed forces personnel throughout Malaysia to be kept informed of LTAT's activities and for LTAT to engage directly with its members.

#### **ISO 9001:2008 Certification**

In 2010, LTAT successfully maintained its ISO 9001:2008 certification for its overall activities under the Scope of Provision of Superannuation Fund Scheme for members of the Malaysian Armed Forces.

#### **ISO/IEC 20000:2005 Certification**

In 2010, LTAT also successfully maintained its ISO/IEC 20000:2005 Certification and presently is the only government agency in Malaysia to be awarded this Certification under the Scope of Information Technology (IT) Service.

#### **5S Quality Environment Practices Certification**

On 28 July 2010, LTAT successfully obtained the 5S Quality Environment Practices Certification from the Malaysian Productivity Corporation (MPC). The 5S practices expected to result in a better and more conducive, organized and cost efficient working environment at LTAT.

#### **Risk Management**

In 2010, the role of the Risk Management Department was further enhanced to ensure continued good corporate governance practices at LTAT especially in the area of investment. Apart from overseeing the management of risk and monitoring closely the implementation and achievement of KPIs, the risk management department has also been tasked to evaluate all possible risks involved in any new investment to be undertaken by LTAT.

#### **Integrity Management**

In 2010, LTAT successfully launched its Integrity Action Plan which is based on seven core issues namely: preventing corruption, fraud and abuse of powers, enhancement of efficiencies in service delivery systems, enhancement of good corporate governance, implementation of corporate affairs through investment strategies and human capital management. To further strengthen integrity in LTAT, a Whistleblowing Policy has also been established to protect staff who report misconduct, corruption or abuse of power within the organisation. A performance report will be submitted to the Management Integrity Committee at LTAT and the Ministry of Defense periodically.

#### **Monitoring of LTAT's Group of Companies**

LTAT continues to support the Government-Linked Company's (GLC) Transformation programme, which requires GLCs to deliver clear and sustainable results. In 2010, the implementation of initiatives under this programme by its Group of companies, especially Boustead Holdings Berhad and Affin Holdings Berhad and LTAT's wholly-owned corporations namely PERNAMA, PPHM and PERHEBAT was further enhanced and actively being pursued and monitored by LTAT.

### **CORPORATE SOCIAL RESPONSIBILITY**

In 2010, LTAT continued with its various corporate social responsibility programmes for members of the armed forces and their families by offering them various facilities and financial assistance especially in the areas of training, education, welfare, home ownership and scholarships.

## CHAIRMAN'S REVIEW FOR THE YEAR 2010

**CORPORATE SOCIAL RESPONSIBILITY (continued)****Yayasan Warisan Perajurit**

In 2010, Yayasan Warisan Perajurit (YWP), which was established in 2000 by LTAT's Group of companies led by Boustead Holdings Berhad, offered scholarships amounting to RM2.2 million to 4,845 children of members of the armed forces both active and retired who achieved outstanding results in their Ujian Penilaian Sekolah Rendah (UPSR) and Lower Secondary Assessment (PMR) examinations, as well as those who were offered places at Institutes of Higher Learning (IPTAs). Apart from that, YWP also contributed RM243,036 to 55 ex-servicemen who were in need of financial assistance.

To date, YWP has contributed a total of RM37.7 million to 42,250 children of both active and retired members of the armed forces in the form of scholarships and other contributions. In 2010, YWP launched a new 'role model' scholarship programme. Under this programme, a child of a serving members of the armed forces of other rank is identified and offered financial assistance to enable him to achieve academic excellence and to become a role model for the family.

Apart from financial assistance, LTAT, through its group of companies and YWP contributed 3,000 copies of Al-Quran Bertajwid with translations amounting to RM180,000 to the senior officers of armed forces.

**Cash Awards for Academic Achievements of Children of ATM Members**

In 2010, LTAT contributed RM484,150 as cash awards to 662 children of member of the armed forces personnel who achieved academic excellence in their Lower Secondary Assessment (PMR) and Malaysian Certificate of Education (SPM) examinations.

**Other Contributions**

In 2010, LTAT contributed RM1.0 million to the Malaysian Armed Forces Ex-Servicemen Association (PBTM) in conjunction with the 2010 National Warriors' Day Campaign. In addition, LTAT also contributed RM125,000 to the Armed Forces Welfare Fund for Hari Raya hampers for personnel who were on duty during the festive season.



Pelatih-pelatih PERHEBAT sedang giat menjalani kursus asas pembinaan bangunan di Pusat Kejuruteraan Binaan, PERHEBAT.

PERHEBAT's trainees undergoing basic building construction course at the Building Engineering Centre, PERHEBAT.

## CHAIRMAN'S REVIEW FOR THE YEAR 2010

### CORPORATE SOCIAL RESPONSIBILITY (continued)

#### Other Contributions (continued)

LTAT and its group of companies also contributed RM136,800 to the Armed Forces Welfare Fund and an additional RM74,550 to sports and other welfare bodies under the Ministry of Defence to help finance their annual activities.

In 2010, LTAT's wholly-owned corporations continued with its various CSR programmes for both serving and retired members of the armed forces and their families. PERNAMA, for example, offered a subsidised pricing scheme known as 'Programme Prihatin' whereby 15 food items such as rice, flour, milk, instant noodles, cooking oil, canned and bottled drinks were sold at below market prices at all PERNAMA outlets to help armed forces personnel and their families to meet the challenges of the increasing cost of living.

#### Low and Low-Medium Cost Housing Scheme

During the year, LTAT continued with its CSR program of building and selling low cost and low-medium cost houses to eligible members of the armed forces. To date, a total of 1,650 units of low and low-medium cost houses have been built and offered to eligible members of the armed forces in Mutiara Rini, Johor Bahru, Mutiara Damansara, Selangor and Taman LTAT, Bukit Jalil, Kuala Lumpur. LTAT and its group of companies, led by Boustead Holdings Berhad, will continue to build and sell as many affordable residential houses as possible to eligible members of the armed forces in the future.

### HUMAN RESOURCE DEVELOPMENT

In line with the Government's call for better management of human capital and equipping personnel with the right skills, expertise and work culture, LTAT has increased its yearly budget for human capital development and has established various training and development programmes for its staff.

LTAT's strategy to invest in human capital development through training and education has resulted in a more knowledgeable and efficient workforce. During the reporting year, LTAT organised numerous training programmes for its staff, in areas such as motivation, quality and productivity, investment and finance, computer literacy, multimedia and information technology. All staff achieved their targets of attending at least 45 hours of courses per annum as required by LTAT's key performance indicators. LTAT also offered financial assistance to staff who are keen to further their studies to a higher level in the form of advances and scholarships.

Lawatan pegawai-pegawai LTAT ke Johan Ceramics Bhd di Senawang, Negeri Sembilan sebagai sebahagian aktiviti pelaburan.

A visit by LTAT's officers to Johan Ceramics Bhd at Senawang, Negeri Sembilan as part of LTAT's investment monitoring activities.



## CHAIRMAN'S REVIEW FOR THE YEAR 2010

## KEY PERFORMANCE INDICATORS

In 2010, LTAT achieved all its key performance indicators as follows:

| KEY PERFORMANCE INDICATORS   | 2010 Target             | 2010 Achievement        |
|--|-------------------------|-------------------------|
| 1. Dividend, Bonus & Special Bonus To Contributors   | 14%                     | 14%                     |
| 2. Return on Investment  | 8.9%                    | 12.0%                   |
| 3. Customers Satisfaction Index  | 90%                     | 94%                     |
| 4. Processing and payment of Member's Withdrawals & Payment under the Death & Disablement Scheme within 24 hours | 100%                    | 100%                    |
| 5. Processing and payment of Housing Withdrawals within 24 hours   | 100%                    | 100%                    |
| 6. Cost to Income Ratio  | Not Exceeding 5.0%      | 4.6%                    |
| 7. Financial & Management Report   | Clean Audit Certificate | Clean Audit Certificate |

## FUTURE PROSPECTS AND STRATEGIES

The Board of Directors, Investment Panel and the management are committed to improve the quality of LTAT's services to its contributors. For this purpose, the Board of Directors and the Investment Panel continue to seek new profitable investments which are in line with LTAT's investment strategy. The Board of Directors and the Investment Panel will continue to adopt policies and strategies that will ensure the fund delivers the best returns possible to its members through efficient corporate planning and, effective and actively review of LTAT's investments.

LTAT's dynamic and sustainable growth has been the result of its pragmatic philosophy, a healthy and solid balance sheet, underpinned by strong financial fundamentals and visionary entrepreneurship. LTAT and its group of companies will continue to strive harder to achieve more stable and stronger growth for all its activities. LTAT will continue to identify new viable investments with potential for growth apart from strengthening its present investments. LTAT will also be guided by its 7-year Strategic Plan (2007-2013) for its future business directions and investment strategies and activities.

Additionally, LTAT is committed to effectively contribute to the country's economic growth and to the success of the various government initiatives including the Economic Transformation Programme (ETP), the 10th Malaysia Plan (RMK-10) and the New Economic Model (NEM). LTAT is also committed to the establishment and implementation of the highest standards of corporate governance practices.

## APPRECIATION

On behalf of the Board of Directors, I wish to extend a warm welcome to YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad, Secretary General for the Ministry of Defence who has been appointed as Deputy Chairman of the Board and a member of the Executive Committee with effect from 15 July 2010, YBhg. Lt. Gen. Dato' Wira Haji Zulkifli bin Haji Zainal Abidin, Deputy Chief of the Army who has been appointed as a member of LTAT's Board and a member of the Executive Committee with effect from 1 June 2010 and YBhg. Lt. Gen. Dato' Roslan bin Saad, Deputy Chief of the Air Force who has been appointed as a member of the Board with effect from 4 November 2010.

I would like to record my deepest appreciation to YBhg. Dato' Sri Abu Bakar bin Haji Abdullah, the former Secretary General of the Ministry of Defence who completed his tenure as a member of LTAT's Board and member of the Executive Committee on 30 June 2010 and YBhg. Lt. Gen. Datuk Zulkifeli bin Mohd Zin, the former Deputy Chief of the Army who completed his tenure as a Board member and a member of the Executive Committee on 31 May 2010. I would also like to record my appreciation to YBhg. Lt. Gen. Datuk Haji Shahron bin Haji Ibrahim, the former Deputy Chief of the Air Force who completed his tenure as a Board member on 31 August 2010 and to YBhg. Lt. Gen. Datuk Seri Bashir bin Haji Abu Bakar, the former Deputy Chief of the Air Force who completed his tenure as a Board member on 3 November 2010.



## CHAIRMAN'S REVIEW FOR THE YEAR 2010

### APPRECIATION (continued)

*I would like to take this opportunity to express my appreciation and pay tribute to all members of the Board, the Investment Panel, management and staff of LTAT for their dedication, contribution and commitment towards fulfilling the responsibilities entrusted to them to manage the armed forces funds efficiently and effectively as well as assisting the implementation of the various corporate social responsibility programmes for contributors in line with the concept of 1Malaysia – People First, Performance Now. I would also like to convey my sincere appreciation to all Government ministries and agencies, business organisations and individuals for their continued support and contribution towards the success of Lembaga Tabung Angkatan Tentera.*

**LAKSAMANA TAN SRI DATO' SRI MOHD ANWAR BIN HAJI MOHD NOR (BERSARA)**  
Chairman

Pelatih-pelatih PERHEBAT sedang menjalani latihan praktikal mengenai jahitan pakaian di PERHEBAT.

*PERHEBAT's trainees during practical training on clothes sewing at PERHEBAT.*



**'OUTCOME AND IMPACT' ASSESSMENT REPORT**

**e-KIOSK DEVELOPMENT PROGRAM**

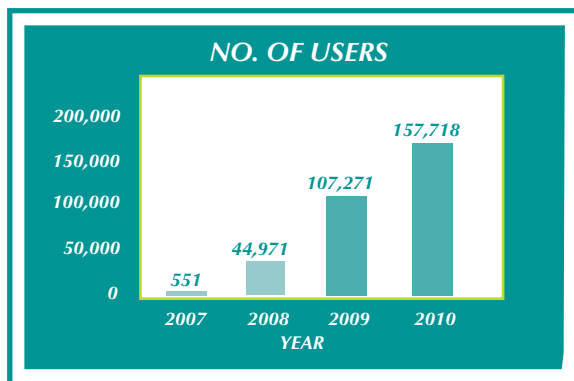
**OBJECTIVE**

- To obtain accurate and up to date information on the status of their account and printed statement of accounts.
- To update naming of beneficiaries.
- To update qualification status for withdrawals of contributions and YWP scholarship applications.
- To obtain printed statement of Unit Trust.

**LINKS TO e-KIOSK FACILITIES**



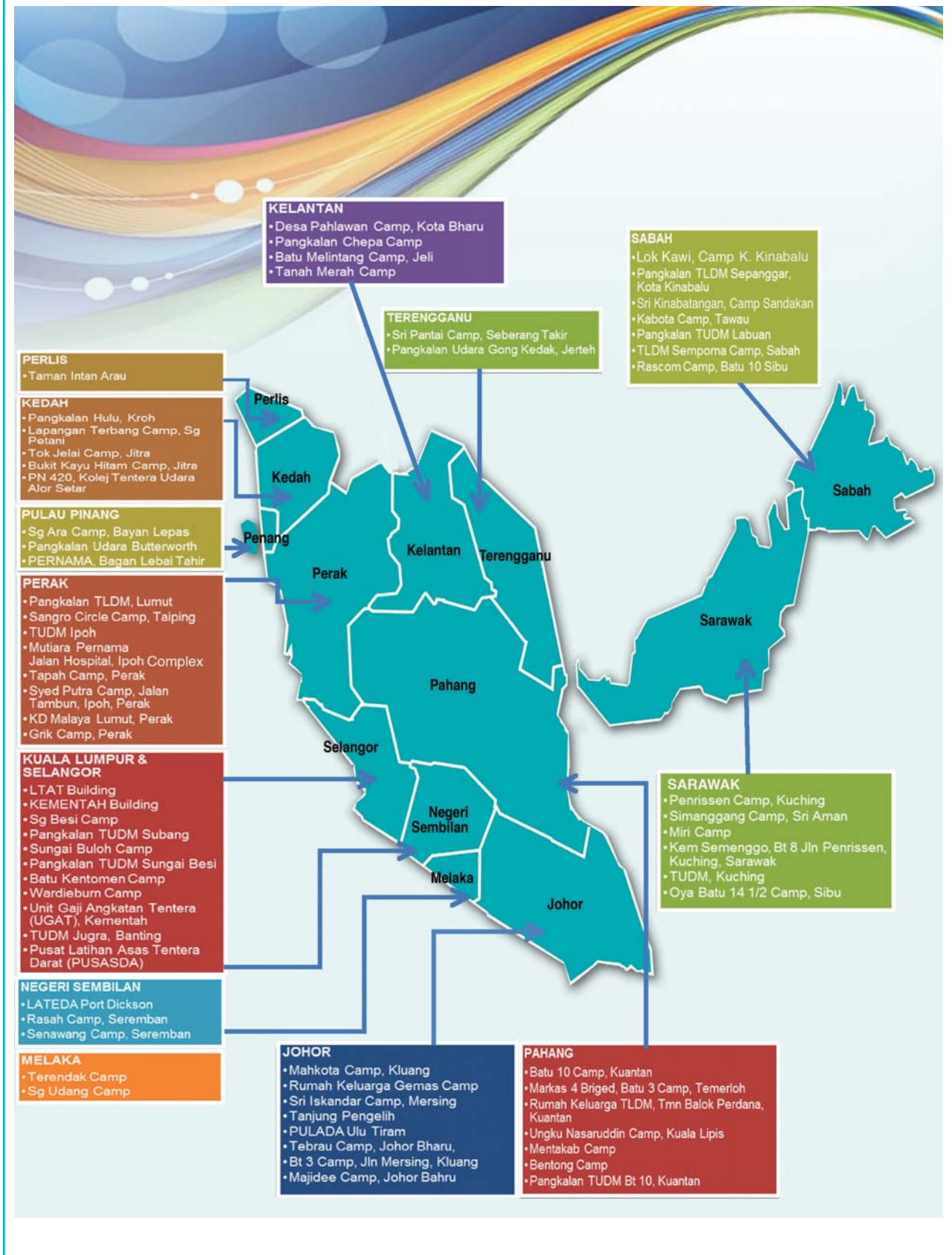
| YEAR                  | NO. e-KIOSK | NO. OF USERS |
|-----------------------|-------------|--------------|
| 2007<br>(From 24 Oct) | 2           | 551          |
| 2008                  | 28          | 44,971       |
| 2009                  | 51          | 107,271      |
| 2010                  | 67          | 157,718      |





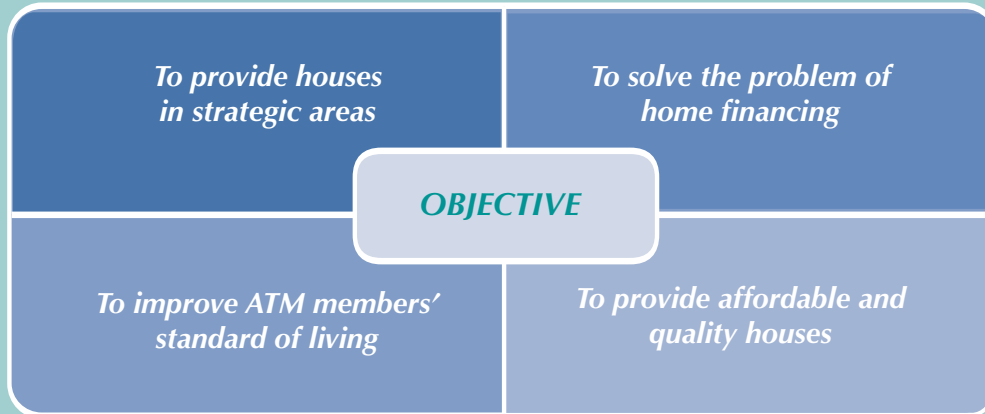
'OUTCOME AND IMPACT' ASSESSMENT REPORT

LTAT e-KIOSK LOCATION



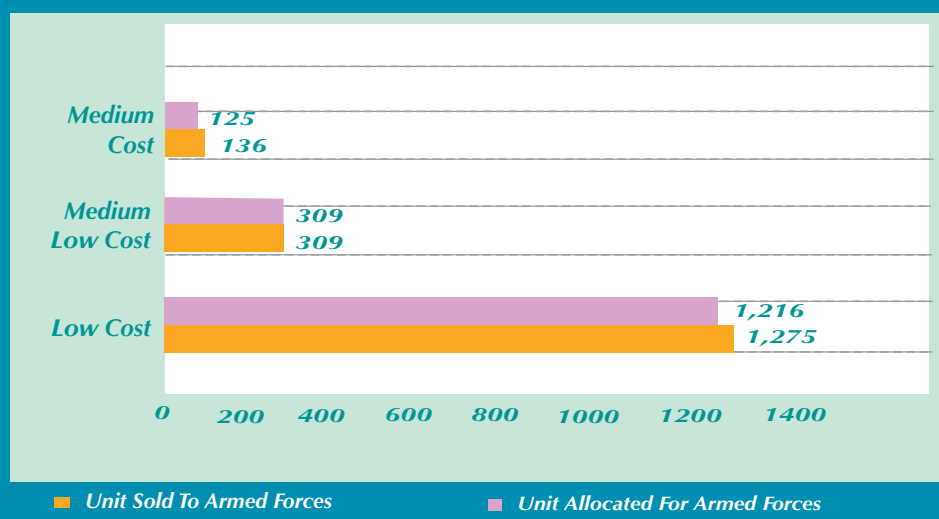
'OUTCOME AND IMPACT' ASSESSMENT REPORT

HOUSING DEVELOPMENT PROGRAM



| Location                    | Type Of Houses  | Unit Allocated to Armed Forces | Unit Bought By Armed Forces | Percentage Sold % |
|-----------------------------|-----------------|--------------------------------|-----------------------------|-------------------|
| MUTIARA RINI, JOHOR         | Low Cost        | 528                            | 469                         | 88.8              |
| MUTIARA DAMANSARA, SELANGOR | Low Cost        | 247                            | 247                         | 100.0             |
|                             | Medium Low Cost | 117                            | 117                         | 100.0             |
| BUKIT JALIL, KUALA LUMPUR   | Low Cost        | 500                            | 500                         | 100.0             |
|                             | Medium Low Cost | 192                            | 192                         | 100.0             |
|                             | Medium Cost     | 136                            | 125                         | 91.9              |
| <b>Total</b>                |                 | <b>1,720</b>                   | <b>1,650</b>                | <b>95.9</b>       |

UNIT SOLD TO MEMBERS OF THE ARMED FORCES



**'OUTCOME AND IMPACT' ASSESSMENT REPORT**

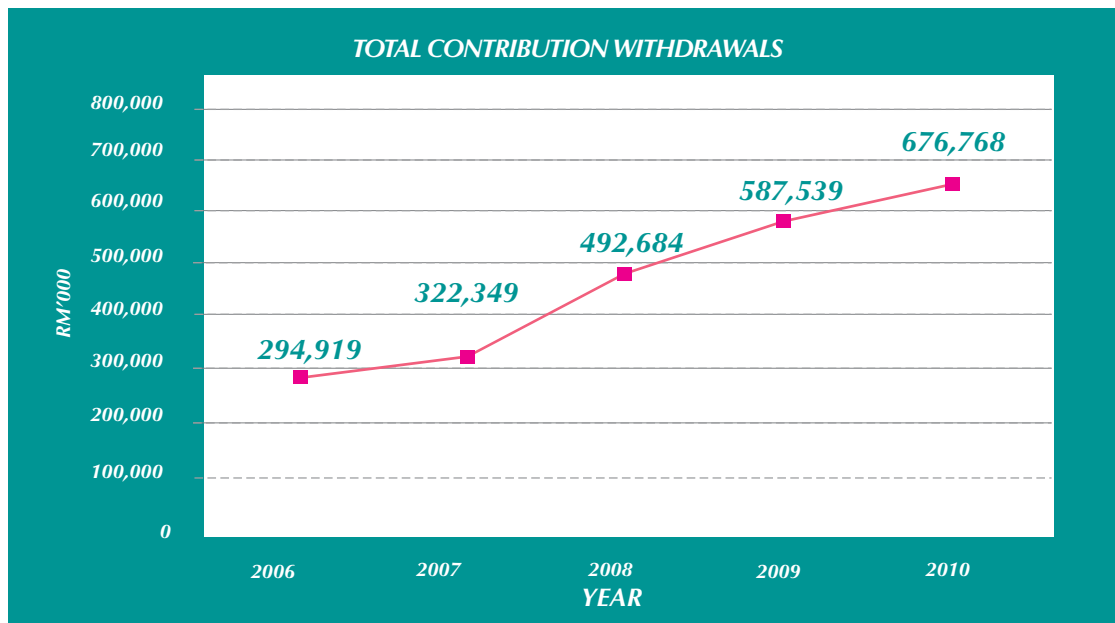
**WITHDRAWALS SCHEME**

- 1 CONTRIBUTION WITHDRAWAL**

  - When contributors discharge from service, retires or attains the age of 50. For the compulsory contributor who is pensionable, the government portion is remitted to Kumpulan Wang Persaraan or KWAP for payment as monthly pension.
- 2 HOUSING WITHDRAWAL SCHEME**

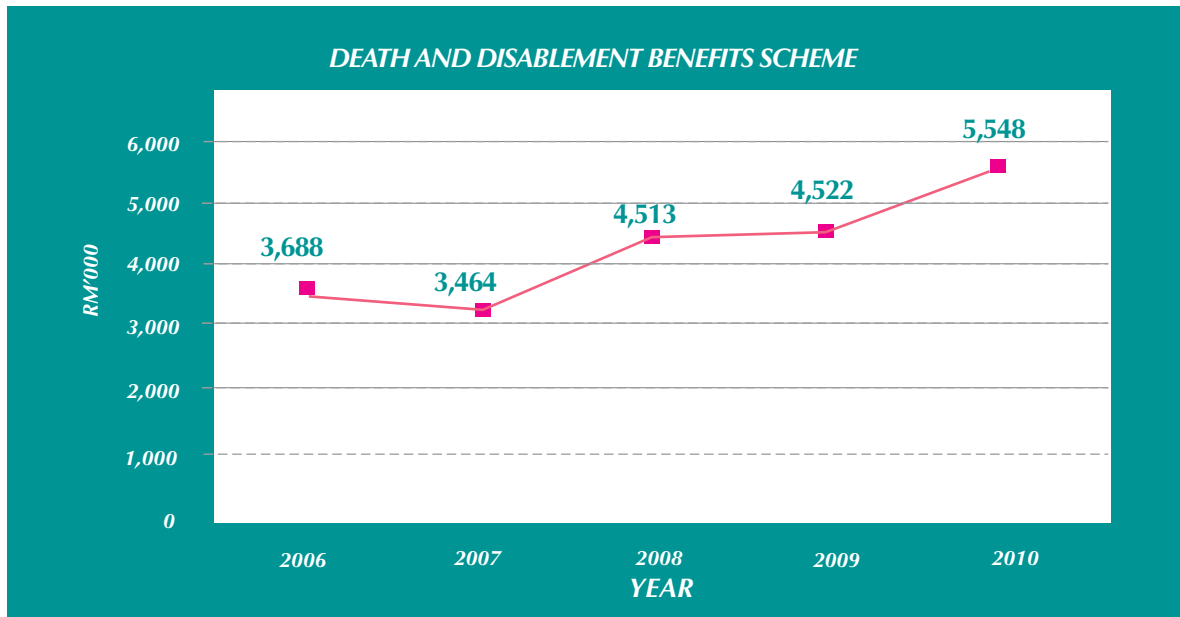
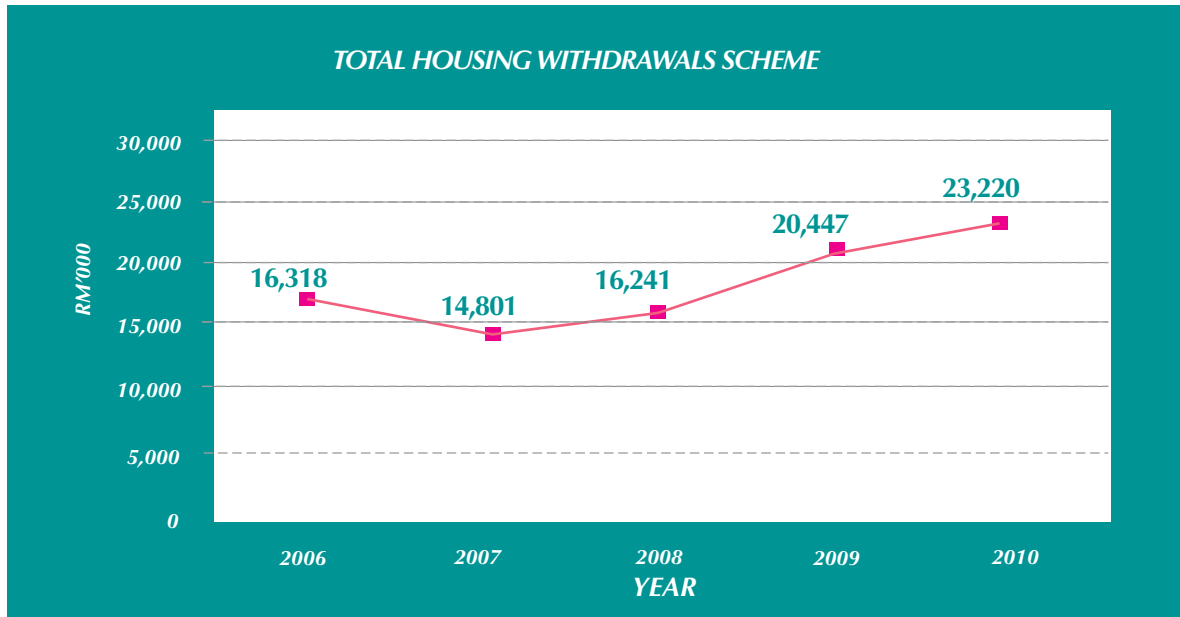
  - Compulsory contributors are allowed to withdraw not more than 40% of their contributions or 10% of the cost of the property whichever is lower, to purchase their first house or a piece of land to build house.
- 3 DEATH AND DISABLEMENT BENEFITS SCHEME**

  - Death Benefits are paid to the dependent of the contributor who passed away whilst in service, while disability benefits are paid to a contributor who is discharged from the service due to mental or physical handicaps.



'OUTCOME AND IMPACT' ASSESSMENT REPORT

WITHDRAWALS SCHEME



**'OUTCOME AND IMPACT' ASSESSMENT REPORT**

**CUSTOMERS CARE PROGRAMS**

**OBJECTIVE**

- To strengthened service delivery system to ATM members.
- Conduct customer satisfaction survey.
- To update members on LTAT's developments.



**IMPACT**

- ATM members will be able to communicate effectively through questions and answers session during each programs.
- Continuous improvement to LTAT's delivery system and provide better benefits to ATM members.

**TOTAL PROGRAMS**

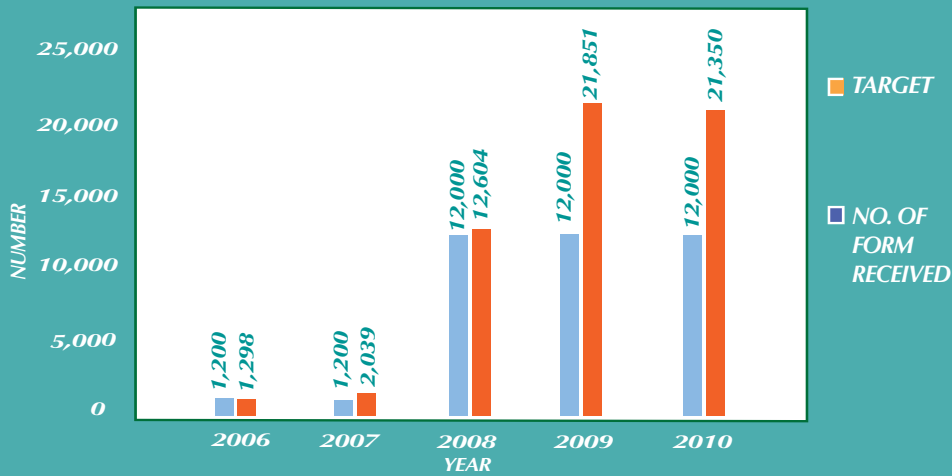


**'OUTCOME AND IMPACT' ASSESSMENT REPORT**

**CUSTOMER SATISFACTION SURVEY  
STATISTIC ON CUSTOMER SATISFACTION FORMS RECEIVED**

| UNIT         | 2006         | 2007         | 2008          | 2009          | 2010          |
|--------------|--------------|--------------|---------------|---------------|---------------|
| Army         | 967          | 1,321        | 8,832         | 16,253        | 14,652        |
| Air Force    | 156          | 321          | 1,796         | 3,399         | 3,513         |
| Navy         | 175          | 397          | 1,976         | 2,199         | 3,185         |
| <b>TOTAL</b> | <b>1,298</b> | <b>2,039</b> | <b>12,604</b> | <b>21,851</b> | <b>21,350</b> |

**CUSTOMER SATISFACTION FORMS  
RECEIVED FOR THE PERIOD OF FIVE YEARS (2006-2010)**



**CUSTOMER SATISFACTION INDEX**





**'OUTCOME AND IMPACT' ASSESSMENT REPORT**

**ACADEMIC EXCELLENCE AWARD PROGRAM**



• *LTAT contributed cash awards to children of the armed forces personnel through ATM's Academic Excellence Award which was established in the year 1991 to give recognition to the children of the ATM members who achieved outstanding result in PMR and SPM as an encouragement and incentive to ATM children.*



• *Children of the ATM members who achieved outstanding result in PMR and SPM.*



• *As at 2010, 5,905 children of the ATM members received the award involving a total contribution of RM4,039,835.*

**Achievement By Examination Year**



| PAYMENT YEAR | NO. OF RECEIPIENTS |              | NO. OF RECEIPIENTS | TOTAL AMOUNT (RM) |
|--------------|--------------------|--------------|--------------------|-------------------|
|              | SPM                | PMR          |                    |                   |
| 1992         | 20                 | 36           | 56                 | 39,000            |
| 1993         | 26                 | 20           | 46                 | 40,000            |
| 1994         | 27                 | 33           | 60                 | 49,400            |
| 1995         | 18                 | 75           | 93                 | 57,000            |
| 1996         | 31                 | 107          | 138                | 87,000            |
| 1997         | 24                 | 112          | 136                | 83,650            |
| 1998         | 25                 | 185          | 210                | 122,675           |
| 1999         | 29                 | 200          | 229                | 133,230           |
| 2000         | 75                 | 233          | 308                | 196,000           |
| 2001         | 53                 | 262          | 315                | 215,800           |
| 2002         | 82                 | 300          | 382                | 250,600           |
| 2003         | 95                 | 281          | 376                | 255,000           |
| 2004         | 117                | 291          | 408                | 277,500           |
| 2005         | 112                | 283          | 395                | 270,900           |
| 2006         | 148                | 309          | 457                | 332,080           |
| 2007         | 164                | 337          | 501                | 342,550           |
| 2008         | 174                | 388          | 562                | 395,950           |
| 2009         | 158                | 413          | 571                | 407,350           |
| 2010         | 191                | 471          | 662                | 484,150           |
| <b>TOTAL</b> | <b>1,569</b>       | <b>4,336</b> | <b>5,905</b>       | <b>4,039,835</b>  |

## 'OUTCOME AND IMPACT' ASSESSMENT REPORT

## YAYASAN WARISAN PERAJURIT (YWP)

**OBJECTIVE**

- *LTAT and its group of companies provide numerous facilities and financial assistance for the comfort of the ATM members and scholarship for children of eligible ATM members.*

**TARGET**

- *Provide scholarship to the children of the armed forces who achieved outstanding results in Ujian Penilaian sekolah Rendah (UPSR) and Lower Secondary Assessment (PMR), as well as those who were offered places at Institute of Higher Learning (IPTAs).*
- *Offered cash awards to the children of retired armed forces who achieved outstanding result in their UPSR and PMR.*
- *Offered Role Model Scholarship to the children of armed forces who achieved academic excellence and become the family's role model.*
- *Provide financial assistance to eligible retired personnel of the armed forces who were in need of financial assistance.*

**ACHIEVEMENT**

- *As at 2010, Yayasan Warisan Perajurit has contributed a total of RM37,722,569 to 42,250 members of the armed forces both serving and retired, and the children of the armed forces.*

## ANALYSIS OF FINANCIAL PERFORMANCE

## LTAT'S FIVE YEARS FINANCIAL PERFORMANCE

| I. INCOME & TOTAL DIVIDEND PAYMENT (RM MILLION)      | YEAR ENDED 31 DECEMBER |       |       |       |       |
|--|------------------------|-------|-------|-------|-------|
|  | 2010                   | 2009  | 2008  | 2007  | 2006  |
| 1. TOTAL INCOME<br>(including Other Income)          | 751.5                  | 519.8 | 631.3 | 616.9 | 468.9 |
| 2. EXPENSES  | 40.3                   | 30.8  | 28.5  | 23.9  | 24.6  |
| 3. COST TO INCOME RATIO (%)                          | 4.6                    | 4.6   | 4.5   | 3.9   | 5.2   |
| 4. NET PROFIT FOR THE YEAR                           | 694.9                  | 460.9 | 525.9 | 579.1 | 476.6 |
| 5. DIVIDEND, BONUS AND SPECIAL BONUS FOR MEMBERS (%) | 14.0                   | 14.0  | 16.0  | 16.0  | 15.0  |

| II. ASSET, EQUITY & LIABILITY (RM MILLION) | YEAR ENDED 31 DECEMBER |         |         |         |         |
|--|------------------------|---------|---------|---------|---------|
|  | 2010                   | 2009    | 2008    | 2007    | 2006    |
| 1. TOTAL ASSETS                            | 7,574.3                | 7,518.4 | 7,168.4 | 6,657.2 | 5,983.2 |
| • Non Current Asset                        | 5,768.7                | 6,242.8 | 6,031.4 | 4,893.9 | 4,019.4 |
| • Current Asset                            | 1,805.6                | 1,275.6 | 1,137.0 | 1,763.3 | 1,963.8 |
| 2. TOTAL EQUITY                            | 7,378.6                | 7,355.6 | 7,011.0 | 6,511.5 | 5,885.3 |
| • Member's Contribution Accounts           | 6,714.9                | 6,315.0 | 5,851.5 | 5,257.0 | 4,654.2 |
| • Reserve Fund                             | 134.3                  | 120.0   | 117.0   | 105.1   | 93.1    |
| • Reserve Securities Available-For-Sale    | 52.5                   | -       | -       | -       | -       |
| • Accumulated Profits                      | 477.1                  | 920.6   | 1,042.5 | 1,149.4 | 1,138.1 |
| 3. TOTAL LIABILITIES                       | 195.5                  | 162.8   | 157.4   | 145.7   | 97.9    |
| 4. TOTAL EQUITY AND LIABILITIES            | 7,574.3                | 7,518.4 | 7,168.4 | 6,657.2 | 5,983.2 |

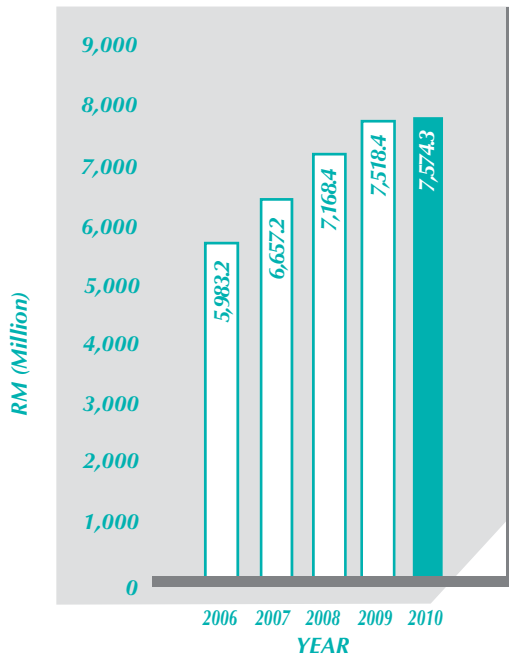
## GROUP'S FIVE YEARS FINANCIAL PERFORMANCE

| I. INCOME (RM MILLION)                                | YEAR ENDED 31 DECEMBER |         |          |         |         |
|---|------------------------|---------|----------|---------|---------|
|   | 2010                   | 2009    | 2008     | 2007    | 2006    |
| 1. TOTAL INCOME<br>(Including Other Operating Income) | 9,346.5                | 8,145.6 | 10,193.8 | 9,011.9 | 7,200.8 |
| 2. PROFIT BEFORE TAXATION & ZAKAT                     | 1,732.5                | 1,248.5 | 1,389.7  | 1,466.2 | 1,010.8 |
| 3. PROFIT FOR THE YEAR                                | 1,491.2                | 1,070.9 | 1,316.3  | 1,246.6 | 911.4   |

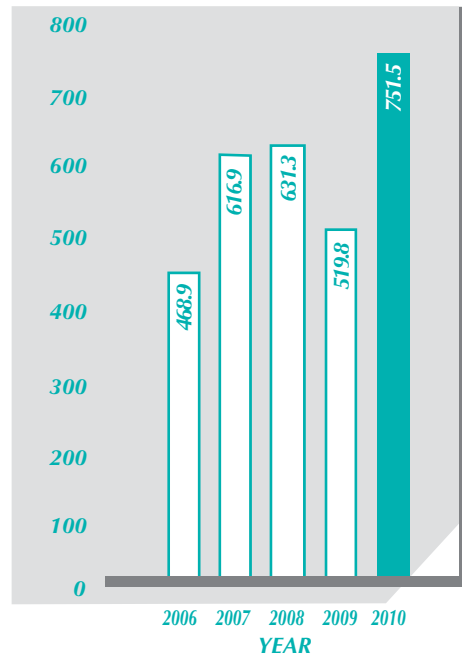
| II. ASSET, EQUITY & LIABILITY (RM MILLION) | YEAR ENDED 31 DECEMBER |          |          |          |          |
|--|------------------------|----------|----------|----------|----------|
|  | 2010                   | 2009     | 2008     | 2007     | 2006     |
| 1. TOTAL ASSETS                            | 59,322.1               | 52,050.7 | 48,677.2 | 47,847.1 | 43,990.3 |
| • Non Current Asset                        | 19,561.1               | 19,508.7 | 11,244.6 | 9,622.9  | 7,634.0  |
| • Current Asset                            | 39,761.0               | 32,542.0 | 37,432.6 | 38,224.2 | 36,356.3 |
| 2. TOTAL EQUITY                            | 13,311.5               | 12,572.9 | 11,322.2 | 10,737.0 | 9,451.7  |
| • Member's Contribution Accounts           | 6,714.9                | 6,315.0  | 5,851.5  | 5,257.0  | 4,654.2  |
| • Reserve                                  | 1,058.9                | 782.4    | 661.1    | 495.7    | 414.5    |
| • Funds                                    | 8.5                    | 9.9      | 10.0     | 13.9     | 14.9     |
| • Accumulated Profits                      | 2,217.4                | 2,429.2  | 2,395.8  | 2,239.2  | 2,134.2  |
| • Minority Interests                       | 3,311.8                | 3,036.4  | 2,403.8  | 2,731.2  | 2,233.9  |
| 3. TOTAL LIABILITIES                       | 46,010.6               | 39,477.8 | 37,355.0 | 37,110.1 | 34,538.6 |
| 4. TOTAL EQUITY AND LIABILITIES            | 59,322.1               | 52,050.7 | 48,677.2 | 47,847.1 | 43,990.3 |

**LTAT'S FIVE YEARS FINANCIAL PERFORMANCE**

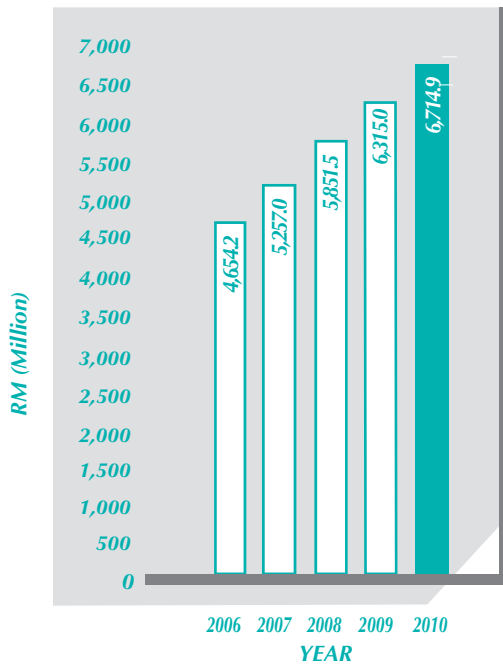
**ASSET**  
Year Ended 31 December



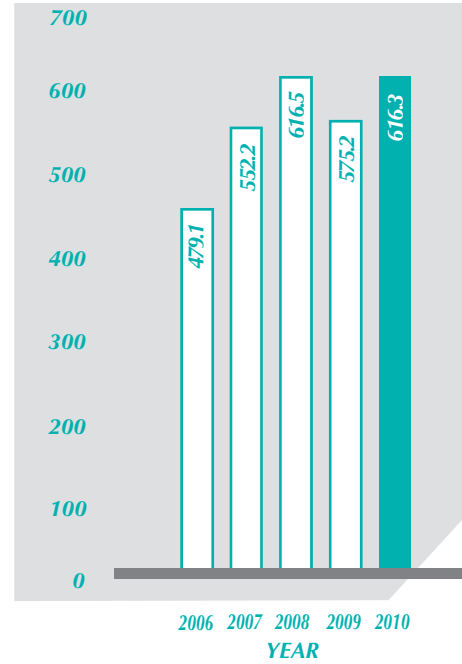
**INCOME**  
Year Ended 31 December



**MEMBERS' CONTRIBUTION ACCOUNT**  
Year Ended 31 December

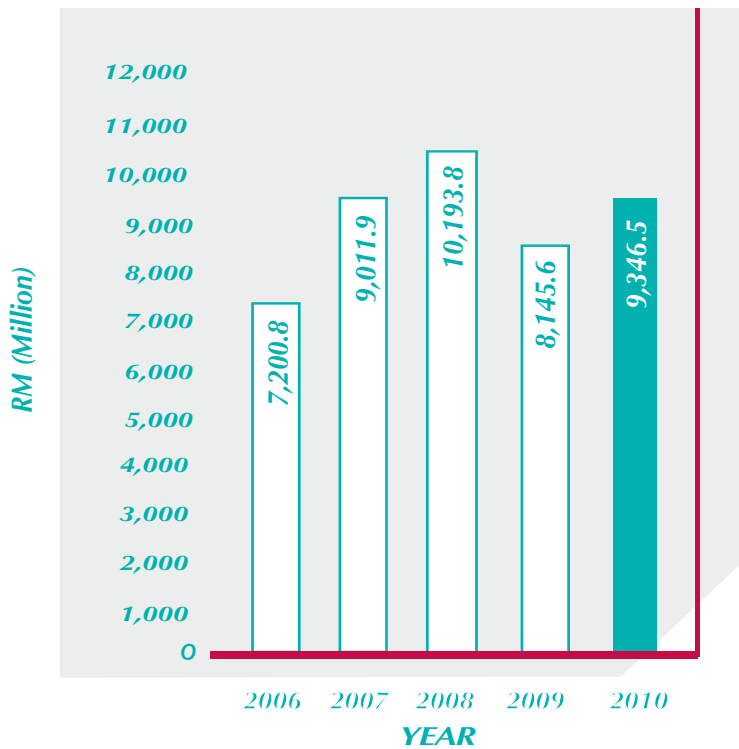


**DIVIDEND, BONUS & SPECIAL BONUS TO MEMBERS**  
Year Ended 31 December

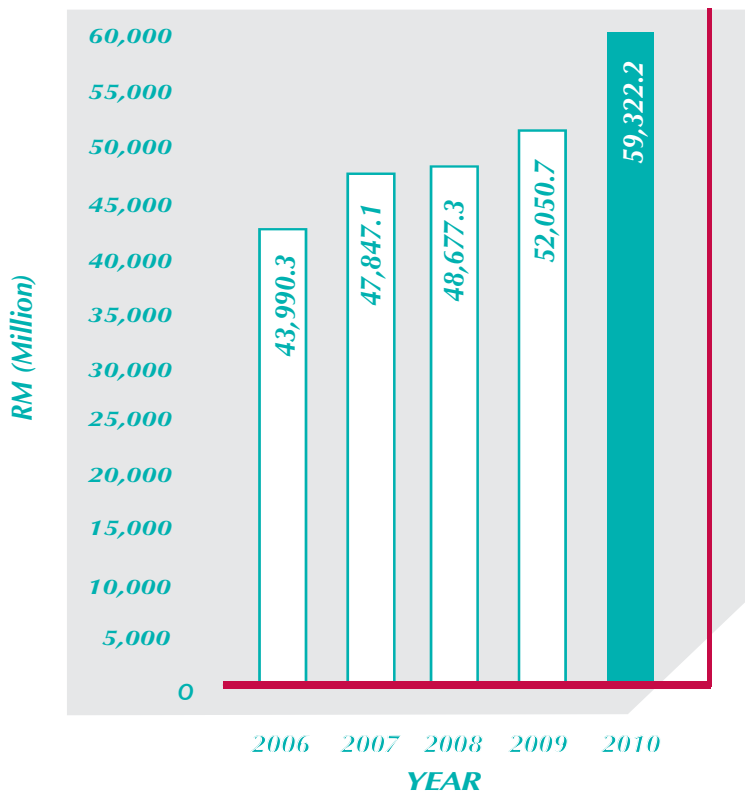


**GROUP'S FIVE YEARS FINANCIAL PERFORMANCE**

**INCOME**  
Year Ended 31 December



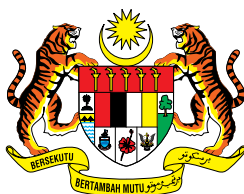
**ASSET**  
Year Ended 31 December



**REPORT ON GOVERNMENT ASSISTANCE**

*Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT), a wholly owned corporation of LTAT established in 1994, offers various training and retraining programs in the technical, vocational and professional fields, and entrepreneurial development for retiring and retired armed forces personnel. The government gave an initial grant of RM30.0 million and an annual grant of RM26.0 million, to help finance PERHEBAT's operating costs and programs. For the year 2010, PERHEBAT received a Government grant of RM26.0 million to carry out its activities.*





**CERTIFICATE OF THE AUDITOR GENERAL  
ON THE FINANCIAL STATEMENTS OF THE LEMBAGA TABUNG ANGKATAN TENTERA  
FOR THE YEAR ENDED 31 DECEMBER 2010**

*The Financial Statements of Lembaga Tabung Angkatan Tentera and the Group for the year ended 31 December 2010 have been audited by my representative. These Financial Statements are the responsibility of the management. My responsibility is to audit and to express an opinion on these Financial Statements.*

*The audit has been carried out in accordance with the Audit Act 1957 and in conformity with approved standards on auditing. Those standards require an audit be planned and performed to obtain reasonable assurance that the Financial Statements are free of material misstatement or omission. The audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. It also includes assessment of accounting principles used, significant estimates made by the management as well as evaluating the overall presentation of the Financial Statements. I believe that the audit provides a reasonable basis for my opinion.*

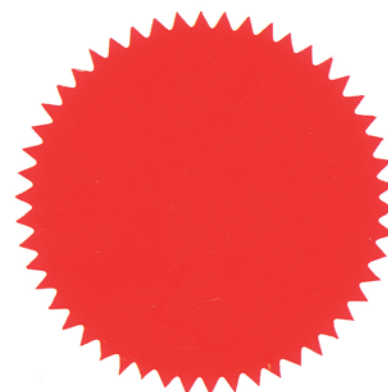
*In my opinion, the Financial Statements give a true and fair view of the state of financial affairs of the Lembaga Tabung Angkatan Tentera and the Group as at 31 December 2010 and of the results of its operations and its cash flow for the year ended based on the approved accounting standards.*

*I have considered the Financial Statements and the auditors' reports of the subsidiary companies of which I have not acted as auditor as indicated in the notes to the Consolidated Financial Statements. I am satisfied that these Financial Statements of the subsidiary companies that has been consolidated with the Lembaga Tabung Angkatan Tentera Financial Statements are in appropriate form and content, proper for the purposes of preparation of the Consolidated Financial Statements. I have received satisfactory information and explanations required by me for those purposes.*

*The auditors' report on the Financial Statements of the subsidiary companies were not subjected to any observations that could affect the Consolidated Financial Statements.*

**(TAN SRI DATO' SETIA HAJI AMBRIN BIN BUANG)  
AUDITOR GENERAL  
MALAYSIA**

**PUTRAJAYA  
3 MAY 2011**



**STATEMENT BY DIRECTORS**

We, **Admiral Tan Sri Dato' Sri Mohd Anwar Bin Haji Mohd Nor (Rtd)** and **Datuk Dr. Haji Ismail bin Haji Ahmad** being the Chairman and Deputy Chairman of **Lembaga Tabung Angkatan Tentera**, do hereby state that, in the opinion of the Directors, the accompanying Financial Statements comprising of the Statements of Financial Position, Statements of Comprehensive Income, Statement of Changes in Equity, Cash Flow Statements and Notes to the Financial Statements are drawn up so as to give a true and fair view of the state of affairs of **Lembaga Tabung Angkatan Tentera** as at 31 December 2010 and of the results and the cash flows for the financial year ended on that date.

On behalf of the Board,



**ADMIRAL TAN SRI DATO' SRI MOHD ANWAR  
BIN HAJI MOHD NOR  
(Retired)**

**CHAIRMAN**

**DATE: 8 MARCH 2011  
KUALA LUMPUR**

On behalf of the Board,



**DATUK DR. HAJI ISMAIL BIN HAJI AHMAD**

**DEPUTY CHAIRMAN**

**DATE: 8 MARCH 2011  
KUALA LUMPUR**

**STATEMENT BY DIRECTORS**

We, **Admiral Tan Sri Dato' Sri Mohd Anwar Bin Haji Mohd Nor (Rtd)** and **Datuk Dr. Haji Ismail bin Haji Ahmad** being the Chairman and Deputy Chairman of **Lembaga Tabung Angkatan Tentera**, do hereby state that, in the opinion of the Directors, the accompanying Financial Statements comprising of the Statements of Financial Position, Statements of Comprehensive Income, Statement of Changes in Equity, Cash Flow Statements and Notes to the Financial Statements are drawn up so as to give a true and fair view of the state of affairs of **Lembaga Tabung Angkatan Tentera** as at 31 December 2010 and of the results and the cash flows for the financial year ended on that date.

On behalf of the Board,



**ADMIRAL TAN SRI DATO' SRI MOHD ANWAR  
BIN HAJI MOHD NOR  
(Retired)**

**CHAIRMAN**

**DATE: 8 MARCH 2011  
KUALA LUMPUR**

On behalf of the Board,



**DATUK DR. HAJI ISMAIL BIN HAJI AHMAD**

**DEPUTY CHAIRMAN**

**DATE: 8 MARCH 2011  
KUALA LUMPUR**

**STATUTORY DECLARATION BY PRINCIPAL OFFICER RESPONSIBLE  
FOR THE FINANCIAL MANAGEMENT  
OF LEMBAGA TABUNG ANGKATAN TENTERA**

I, **Tan Sri Dato' Haji Lodin Bin Wok Kamaruddin**, being the principal officer primarily responsible for the financial management and accounting records of **Lembaga Tabung Angkatan Tentera**, do sincerely declare that the Statements of Financial Position, Statements of Comprehensive Income, Statement of Changes In Equity, Cash Flow Statements and Notes to the Financial Statements are in my opinion correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and  
solemnly declared by  
the above named in  
KUALA LUMPUR  
on 08 MARCH 2011

)  
)  
)  
)  
)



**TAN SRI DATO' HAJI LODIN BIN WOK KAMARUDDIN**

Before me,



2738A, Jalan Changkat Permata  
Taman Permata  
53300 Kuala Lumpur

## **GROUP FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

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**STATEMENTS OF FINANCIAL POSITION**

As At 31 December 2010

|   | Note | Group             |                | LTAT             |                |
|---|------|-------------------|----------------|------------------|----------------|
|   |      | 2010<br>RM'000    | 2009<br>RM'000 | 2010<br>RM'000   | 2009<br>RM'000 |
| <b>ASSETS</b>                           |      |                   |                |                  |                |
| <b>Non-Current Assets</b>               |      |                   |                |                  |                |
| Property, plant and equipment           | 3    | <b>2,662,785</b>  | 2,467,259      | <b>85,187</b>    | 32,627         |
| Biological assets                       | 4    | <b>357,210</b>    | 356,493        | -                | -              |
| Development properties                  | 5    | <b>332,820</b>    | 335,605        | <b>126,033</b>   | 125,702        |
| Investment properties                   | 6    | <b>1,600,367</b>  | 1,431,088      | <b>363,902</b>   | 308,478        |
| Prepaid land lease payments             | 7    | <b>57,494</b>     | 192,251        | -                | 168            |
| Long term prepayment                    | 8    | <b>136,115</b>    | 132,923        | -                | -              |
| Offshore patrol vessel expenditure      | 9    | <b>455,341</b>    | 455,341        | -                | -              |
| Intangible assets                       | 10   | <b>1,245,284</b>  | 1,180,405      | -                | -              |
| Subsidiary companies                    | 11   | -                 | -              | <b>2,794,590</b> | 2,599,271      |
| Associated companies                    | 12   | <b>914,360</b>    | 856,322        | <b>277,641</b>   | 271,786        |
| Investment in jointly controlled entity | 13   | <b>113,641</b>    | 107,979        | -                | -              |
| Other investments                       | 14   | <b>11,306,431</b> | 11,563,990     | <b>1,821,393</b> | 2,605,053      |
| Deferred tax assets                     | 15   | <b>79,239</b>     | 129,266        | -                | -              |
| Loan and receivables                    | 16   | <b>300,021</b>    | 299,750        | <b>300,000</b>   | 299,700        |
| <b>Total Non-Current Assets</b>         |      | <b>19,561,108</b> | 19,508,672     | <b>5,768,746</b> | 6,242,785      |
| <b>Current Assets</b>                   |      |                   |                |                  |                |
| Property development in progress        | 17   | <b>75,146</b>     | 68,631         | <b>40,606</b>    | 40,526         |
| Inventories                             | 18   | <b>283,657</b>    | 285,613        | <b>423</b>       | 13,705         |
| Due from customers on contracts         | 19   | <b>202,815</b>    | 118,541        | -                | -              |
| Other investments                       | 14   | <b>322,491</b>    | 296,400        | <b>172,638</b>   | 146,400        |
| Loan and receivables                    | 16   | <b>28,785,568</b> | 23,957,346     | <b>408,652</b>   | 441,356        |
| Deposits                                | 20   | <b>1,286,344</b>  | 890,735        | <b>1,101,567</b> | 591,317        |
| Cash and bank balances                  | 21   | <b>8,713,307</b>  | 6,296,945      | <b>81,684</b>    | 42,322         |
| Assets held for sale                    | 22   | <b>91,721</b>     | 627,846        | -                | -              |
| <b>Total Current Assets</b>             |      | <b>39,761,049</b> | 32,542,057     | <b>1,805,570</b> | 1,275,626      |
| <b>TOTAL ASSETS</b>                     |      | <b>59,322,157</b> | 52,050,729     | <b>7,574,316</b> | 7,518,411      |

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF FINANCIAL POSITION (Continued)**

As At 31 December 2010

|                                      | Note | Group             |                | LTAT             |                |
|--------------------------------------|------|-------------------|----------------|------------------|----------------|
|                                      |      | 2010<br>RM'000    | 2009<br>RM'000 | 2010<br>RM'000   | 2009<br>RM'000 |
| <b>EQUITY AND LIABILITIES</b>        |      |                   |                |                  |                |
| Members' Contribution Account        | 23   | <b>6,714,935</b>  | 6,315,013      | <b>6,714,935</b> | 6,315,013      |
| Funds                                | 24   | <b>8,534</b>      | 9,919          | -                | -              |
| Reserves                             | 25   | <b>1,058,947</b>  | 782,310        | <b>186,815</b>   | 119,985        |
| Accumulated Profits                  |      | <b>2,217,384</b>  | 2,429,242      | <b>477,079</b>   | 920,625        |
|                                      |      | <b>9,999,800</b>  | 9,536,484      | <b>7,378,829</b> | 7,355,623      |
| Minority Interests                   |      | <b>3,311,729</b>  | 3,036,408      | -                | -              |
| <b>Total Equity</b>                  |      | <b>13,311,529</b> | 12,572,892     | <b>7,378,829</b> | 7,355,623      |
| <b>Non-Current Liabilities</b>       |      |                   |                |                  |                |
| Retirement benefits                  | 26   | <b>10,589</b>     | 9,563          | <b>4,283</b>     | 3,646          |
| Long term loans                      | 27   | <b>1,077,973</b>  | 610,580        | -                | -              |
| Payables                             | 28   | <b>18,014</b>     | 24,806         | -                | -              |
| Deferred tax liabilities             | 15   | <b>178,445</b>    | 127,128        | -                | -              |
| <b>Total Non-Current Liabilities</b> |      | <b>1,285,021</b>  | 772,077        | <b>4,283</b>     | 3,646          |
| <b>Current Liabilities</b>           |      |                   |                |                  |                |
| Unit trust benefits                  | 29   | <b>126,546</b>    | 118,041        | <b>126,546</b>   | 118,041        |
| Borrowings                           | 27   | <b>41,802,747</b> | 35,597,782     | -                | -              |
| Due to customers on contracts        | 19   | <b>124,668</b>    | 525,102        | -                | -              |
| Payables                             | 28   | <b>2,636,736</b>  | 2,198,303      | <b>64,658</b>    | 41,101         |
| Taxation                             |      | <b>34,910</b>     | 26,860         | -                | -              |
| Liabilities held for sale            | 22   | -                 | 239,672        | -                | -              |
| <b>Total Current Liabilities</b>     |      | <b>44,725,607</b> | 38,705,760     | <b>191,204</b>   | 159,142        |
| <b>Total Liabilities</b>             |      | <b>46,010,628</b> | 39,477,837     | <b>195,487</b>   | 162,788        |
| <b>TOTAL EQUITY AND LIABILITIES</b>  |      | <b>59,322,157</b> | 52,050,729     | <b>7,574,316</b> | 7,518,411      |

The accompanying notes form an integral part of these financial statements.



**STATEMENTS OF COMPREHENSIVE INCOME**

For The Year Ended 31 December 2010

|   | Note | Group              |                | LTAT            |                |
|---|------|--------------------|----------------|-----------------|----------------|
|   |      | 2010<br>RM'000     | 2009<br>RM'000 | 2010<br>RM'000  | 2009<br>RM'000 |
| Income  | 30   | <b>8,906,428</b>   | 7,735,986      | <b>697,258</b>  | 516,543        |
| Other operating income  | 31   | <b>440,062</b>     | 409,661        | <b>54,239</b>   | 3,278          |
| Property development revenue  |      | <b>9,996</b>       | 4,760          | <b>9,996</b>    | 4,760          |
| Property development expenses   |      | <b>(12,822)</b>    | (30,236)       | <b>(13,472)</b> | (30,236)       |
| Interest expense - banking institution                                      |      | <b>(797,667)</b>   | (642,860)      | -               | -              |
| Allowance/Readjustment for losses on loans,<br>financing and investment     | 32   | <b>(113,689)</b>   | (180,542)      | -               | 6,048          |
| Impairment losses on property,<br>plant and equipment and biological assets |      | <b>(1,293)</b>     | (3,808)        | -               | -              |
| Changes in inventories of finished goods<br>and work in progress            |      | <b>(4,268)</b>     | (28,910)       | -               | -              |
| Finished goods and work in progress purchases                               |      | <b>(3,355,300)</b> | (2,455,906)    | -               | -              |
| Raw material and consumables used   |      | <b>(1,472,433)</b> | (1,577,622)    | -               | -              |
| Staff costs   |      | <b>(843,627)</b>   | (776,966)      | <b>(25,250)</b> | (19,936)       |
| Depreciation and amortisation   |      | <b>(182,961)</b>   | (175,154)      | <b>(4,402)</b>  | (6,192)        |
| Other operating expenses  |      | <b>(821,174)</b>   | (979,407)      | <b>(15,033)</b> | (10,841)       |
|   |      | <b>1,751,252</b>   | 1,298,996      | <b>703,336</b>  | 463,424        |
| Finance cost  |      | <b>(127,438)</b>   | (139,585)      | -               | -              |
| Share of profit of associated companies                                     |      | <b>93,281</b>      | 88,858         | -               | -              |
| Share of profit of jointly controlled entity                                |      | <b>6,916</b>       | 216            | -               | -              |
| Gain on dilution of interest in associate                                   |      | <b>8,463</b>       | -              | -               | -              |
| <b>Profit before taxation and zakat</b>                                     | 33   | <b>1,732,474</b>   | 1,248,485      | <b>703,336</b>  | 463,424        |
| Taxation and zakat  | 34   | <b>(241,285)</b>   | (177,601)      | <b>(8,461)</b>  | (2,552)        |
| <b>Profit for the year</b>  |      | <b>1,491,189</b>   | 1,070,884      | <b>694,875</b>  | 460,872        |

*The accompanying notes form an integral part of these financial statements.*

**STATEMENTS OF COMPREHENSIVE INCOME (Continued)**

For The Year Ended 31 December 2010

|  | Note | Group            |                | LTAT             |                |
|--|------|------------------|----------------|------------------|----------------|
|  |      | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000   | 2009<br>RM'000 |
| <b>Other Comprehensive Income:</b>   |      |                  |                |                  |                |
| Net gain on fair value of available for sale securities  |      |                  |                |                  |                |
| Gain on fair value changes   |      | <b>249,683</b>   | 61,018         | <b>182,978</b>   | -              |
| Transfer to profit or loss upon disposal   |      | <b>(132,702)</b> | -              | <b>(130,461)</b> | -              |
| Foreign currency translation   |      | <b>(4,080)</b>   | 8,819          | -                | -              |
| Provision on deferred tax  |      | <b>(4,433)</b>   | (13,604)       | -                | -              |
| Recognition of proportionate share of effects of dilution in interest in associate on investment fluctuation reserve |      | <b>(1,133)</b>   | -              | -                | -              |
| Cash flow hedge  |      | -                | 20,620         | -                | -              |
| <b>Total Other Comprehensive Income</b>  |      | <b>107,335</b>   | 76,853         | <b>52,517</b>    | -              |
| <b>Total Comprehensive Income</b>  |      | <b>1,598,524</b> | 1,147,737      | <b>747,392</b>   | 460,872        |
| <b>Profit attributable to:</b>   |      |                  |                |                  |                |
| Group/LTAT   |      | <b>1,008,263</b> | 700,345        | <b>694,875</b>   | 460,872        |
| Minority Interests   |      | <b>482,926</b>   | 370,539        | -                | -              |
| <b>Profit for the year</b>   |      | <b>1,491,189</b> | 1,070,884      | <b>694,875</b>   | 460,872        |
| <b>Total Comprehensive Income attributable to:</b>   |      |                  |                |                  |                |
| Group/LTAT   |      | <b>1,091,824</b> | 740,282        | <b>747,392</b>   | 460,872        |
| Minority Interests   |      | <b>506,700</b>   | 407,455        | -                | -              |
| <b>Total Comprehensive Income</b>  |      | <b>1,598,524</b> | 1,147,737      | <b>747,392</b>   | 460,872        |

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF CHANGES IN EQUITY**

For The Year Ended 31 December 2010

| Group   | Note | Members'<br>Contribution<br>Account<br>RM'000 | Funds<br>(note 24)<br>RM'000 | Reserves<br>(note 25)<br>RM'000 | Accumulated<br>Profits<br>RM'000 | Total<br>RM'000  | Minority<br>Interest<br>RM'000 | Total<br>Equity<br>RM'000 |
|---|------|---|------------------------------|---------------------------------|----------------------------------|------------------|--------------------------------|---------------------------|
| <b>2010</b>   |      |   |                              |                                 |                                  |                  |                                |                           |
| <b>Balance at 1 January</b>   |      | <b>6,315,013</b>                              | <b>9,919</b>                 | <b>782,310</b>                  | <b>2,429,242</b>                 | <b>9,536,484</b> | <b>3,036,408</b>               | <b>12,572,892</b>         |
| Effects of adopting FRS 139   |      | -   | -                            | <b>80,115</b>                   | <b>(548,345)</b>                 | <b>(468,230)</b> | <b>73,584</b>                  | <b>(394,646)</b>          |
| Effects of adopting<br>the amendment to FRS 117                               |      | -   | -                            | -                               | <b>52,344</b>                    | <b>52,344</b>    | -                              | <b>52,344</b>             |
| Balance as restated at 1 January  |      | <b>6,315,013</b>                              | <b>9,919</b>                 | <b>862,425</b>                  | <b>1,933,241</b>                 | <b>9,120,598</b> | <b>3,109,992</b>               | <b>12,230,590</b>         |
| Total Comprehensive Income  |      | -   | -                            | <b>83,561</b>                   | <b>1,008,263</b>                 | <b>1,091,824</b> | <b>506,700</b>                 | <b>1,598,524</b>          |
| Changes in group structure  |      | -   | -                            | <b>14,009</b>                   | <b>(32,678)</b>                  | <b>(18,669)</b>  | <b>(103,210)</b>               | <b>(121,879)</b>          |
| Disposal of sub-subsidiary company  |      | -   | -                            | -                               | -                                | -                | <b>(56,703)</b>                | <b>(56,703)</b>           |
| Goodwill arising from additional<br>investment in sub-subsidiary<br>companies |      | -   | -                            | -                               | -                                | -                | <b>(781)</b>                   | <b>(781)</b>              |
| Premium on shares issued by<br>subsidiary companies to<br>minority interests  |      | -   | -                            | <b>28,953</b>                   | -                                | <b>28,953</b>    | <b>19,968</b>                  | <b>48,921</b>             |
| Transfer to dormant account   |      | <b>(6,689)</b>                                | -                            | -                               | -                                | <b>(6,689)</b>   | -                              | <b>(6,689)</b>            |
| Adjustment on contributions   | 35   | <b>(13)</b>                                   | -                            | -                               | -                                | <b>(13)</b>      | -                              | <b>(13)</b>               |
| Contributions received during the<br>year                                     |      | <b>616,874</b>                                | -                            | -                               | -                                | <b>616,874</b>   | -                              | <b>616,874</b>            |
| Withdrawals during the year   |      | <b>(676,768)</b>                              | -                            | -                               | -                                | <b>(676,768)</b> | -                              | <b>(676,768)</b>          |
| Housing withdrawals during the<br>year  |      | <b>(23,220)</b>                               | -                            | -                               | -                                | <b>(23,220)</b>  | -                              | <b>(23,220)</b>           |
| Dividends at 7% and at 7% for<br>withdrawals                                  |      | <b>433,406</b>                                | -                            | -                               | <b>(433,406)</b>                 | -                | -                              | -                         |
| Bonus credited at 1% during the<br>year                                       |      | <b>56,332</b>                                 | -                            | -                               | <b>(56,332)</b>                  | -                | -                              | -                         |
| Grant received in the year  |      | -   | <b>731</b>                   | -                               | -                                | <b>731</b>       | -                              | <b>731</b>                |
| Amortisation of fixed assets<br>development fund                              |      | -   | <b>(1,727)</b>               | -                               | -                                | <b>(1,727)</b>   | -                              | <b>(1,727)</b>            |
| Payment to death and disablement<br>benefit scheme                            |      | -   | -                            | -                               | <b>(5,548)</b>                   | <b>(5,548)</b>   | -                              | <b>(5,548)</b>            |
| Unit trust benefits at 6% during<br>the year                                  |      | -   | -                            | -                               | <b>(126,546)</b>                 | <b>(126,546)</b> | -                              | <b>(126,546)</b>          |
| Transfer (to)/from accumulated<br>profit                                      |      | -   | <b>(389)</b>                 | <b>69,999</b>                   | <b>(69,610)</b>                  | -                | -                              | -                         |
| Shares issued by subsidiary<br>companies to minority interests                |      | -   | -                            | -                               | -                                | -                | <b>40,533</b>                  | <b>40,533</b>             |
| Dividend paid to minority interest<br>by subsidiary companies                 |      | -   | -                            | -                               | -                                | -                | <b>(204,770)</b>               | <b>(204,770)</b>          |
| <b>Balance at 31 December</b>   |      | <b>6,714,935</b>                              | <b>8,534</b>                 | <b>1,058,947</b>                | <b>2,217,384</b>                 | <b>9,999,800</b> | <b>3,311,729</b>               | <b>13,311,529</b>         |

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF CHANGES IN EQUITY (Continued)**

For The Year Ended 31 December 2010

| Group   | Note | Members'<br>Contribution<br>Account<br>RM'000 | Funds<br>(note 24)<br>RM'000 | Reserves<br>(note 25)<br>RM'000 | Accumulated<br>Profits<br>RM'000 | Total<br>RM'000 | Minority<br>Interest<br>RM'000 | Total<br>Equity<br>RM'000 |
|---|------|---|------------------------------|---------------------------------|----------------------------------|-----------------|--------------------------------|---------------------------|
| 2009  |      |   |                              |                                 |                                  |                 |                                |                           |
| Balance at 1 January  |      | 5,851,514                                     | 10,018                       | 661,088                         | 2,395,763                        | 8,918,383       | 2,403,846                      | 11,322,229                |
| Total Comprehensive Income  |      | -   | -                            | 39,937                          | 700,345                          | 740,282         | 407,455                        | 1,147,737                 |
| Changes in group structure  |      | -   | -                            | (3,744)                         | (2,440)                          | (6,184)         | 1,111                          | (5,073)                   |
| Partial disposal of investment in a subsidiary company                  |      | -   | -                            | -                               | -                                | -               | 24,678                         | 24,678                    |
| Goodwill arising from additional investment in sub-subsidiary companies |      | -   | -                            | -                               | -                                | -               | 22,662                         | 22,662                    |
| Premium on shares issued by subsidiary companies to minority interests  |      | -   | -                            | 37                              | -                                | 37              | 267,762                        | 267,799                   |
| Adjustment on contributions   | 35   | -   | -                            | -                               | -                                | -               | -                              | -                         |
| Transfer to dormant account   |      | (969)   | -                            | -                               | -                                | (969)           | -                              | (969)                     |
| Contributions received during the year                                  |      | 615,241                                       | -                            | -                               | -                                | 615,241         | -                              | 615,241                   |
| Withdrawals during the year   |      | (587,539)                                     | -                            | -                               | -                                | (587,539)       | -                              | (587,539)                 |
| Housing withdrawals during the year                                     |      | (20,447)                                      | -                            | -                               | -                                | (20,447)        | -                              | (20,447)                  |
| Dividends at 7% and at 7% for withdrawals                               |      | 404,592                                       | -                            | -                               | (404,592)                        | -               | -                              | -                         |
| Bonus credited at 1% during the year                                    |      | 52,621  | -                            | -                               | (52,621)                         | -               | -                              | -                         |
| Reserve realised during the year  |      | -   | -                            | (1,789)                         | 1,789                            | -               | -                              | -                         |
| Grant received in the year  |      | -   | 1,882                        | -                               | -                                | 1,882           | -                              | 1,882                     |
| Amortisation of fixed assets development fund                           |      | -   | (1,639)                      | -                               | -                                | (1,639)         | -                              | (1,639)                   |
| Payment to death and disablement benefit scheme                         |      | -   | -                            | -                               | (4,522)                          | (4,522)         | -                              | (4,522)                   |
| Unit trust benefits at 6% during the year                               |      | -   | -                            | -                               | (118,041)                        | (118,041)       | -                              | (118,041)                 |
| Transfer (to)/from accumulated profit                                   |      | -   | (342)                        | 86,781                          | (86,439)                         | -               | -                              | -                         |
| Shares issued by subsidiary companies to minority interests             |      | -   | -                            | -                               | -                                | -               | 55,257                         | 55,257                    |
| Dividend paid to minority interest by subsidiary companies              |      | -   | -                            | -                               | -                                | -               | (146,363)                      | (146,363)                 |
| Balance at 31 December  |      | 6,315,013                                     | 9,919                        | 782,310                         | 2,429,242                        | 9,536,484       | 3,036,408                      | 12,572,892                |

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF CHANGES IN EQUITY (Continued)**

For The Year Ended 31 December 2010

| LTAT  | Note | Members'<br>Contribution<br>Account<br>RM'000 | Reserves<br>(Note 25)<br>RM'000 | Accumulated<br>Profits<br>RM'000 | Total<br>RM'000  |
|---|------|---|---------------------------------|----------------------------------|------------------|
| <b>2010</b>                                     |      |   |                                 |                                  |                  |
| <b>Balance at 1 January</b>                     |      | <b>6,315,013</b>                              | <b>119,985</b>                  | <b>920,625</b>                   | <b>7,355,623</b> |
| Effects of adopting FRS 139                     |      | -   | -                               | (554,620)                        | (554,620)        |
| Effects of adopting the amendment to FRS 117    |      | -   | -                               | 52,344                           | 52,344           |
| Balance as restated at 1 January                |      | <b>6,315,013</b>                              | <b>119,985</b>                  | <b>418,349</b>                   | <b>6,853,347</b> |
| Total Comprehensive Income                      |      | -   | 52,517                          | 694,875                          | 747,392          |
| Transfer to dormant account                     |      | (6,689)                                       | -                               | -                                | (6,689)          |
| Transfer from/(to) reserve                      |      | -   | 14,313                          | (14,313)                         | -                |
| Adjustment on contributions                     | 35   | (13)  | -                               | -                                | (13)             |
| Contributions received during the year          |      | 616,874                                       | -                               | -                                | 616,874          |
| Dividends at 7% and at 7% for withdrawals       |      | 433,406                                       | -                               | (433,406)                        | -                |
| Bonus credited at 1% during the year            |      | 56,332  | -                               | (56,332)                         | -                |
| Withdrawals during the year                     |      | (676,768)                                     | -                               | -                                | (676,768)        |
| Housing withdrawals during the year             |      | (23,220)                                      | -                               | -                                | (23,220)         |
| Unit trust benefits at 6% during the year       |      | -   | -                               | (126,546)                        | (126,546)        |
| Payment to death and disablement benefit scheme |      | -   | -                               | (5,548)                          | (5,548)          |
| <b>Balance at 31 December</b>                   |      | <b>6,714,935</b>                              | <b>186,815</b>                  | <b>477,079</b>                   | <b>7,378,829</b> |
| <b>2009</b>                                     |      |   |                                 |                                  |                  |
| Balance at 1 January                            |      | 5,851,514                                     | 117,030                         | 1,042,484                        | 7,011,028        |
| Total Comprehensive Income                      |      | -   | -                               | 460,872                          | 460,872          |
| Transfer to dormant account                     |      | (969)   | -                               | -                                | (969)            |
| Transfer from/(to) reserve                      |      | -   | 2,955                           | (2,955)                          | -                |
| Adjustment on contributions                     | 35   | -   | -                               | -                                | -                |
| Contributions received during the year          |      | 615,241                                       | -                               | -                                | 615,241          |
| Dividends at 7% and at 7% for withdrawals       |      | 404,592                                       | -                               | (404,592)                        | -                |
| Bonus credited at 1% during the year            |      | 52,621  | -                               | (52,621)                         | -                |
| Withdrawals during the year                     |      | (587,539)                                     | -                               | -                                | (587,539)        |
| Housing withdrawals during the year             |      | (20,447)                                      | -                               | -                                | (20,447)         |
| Unit trust benefits at 6% during the year       |      | -   | -                               | (118,041)                        | (118,041)        |
| Payment to death and disablement benefit scheme |      | -   | -                               | (4,522)                          | (4,522)          |
| Balance at 31 December                          |      | 6,315,013                                     | 119,985                         | 920,625                          | 7,355,623        |

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF CASH FLOWS**

For The Year Ended 31 December 2010

|  | Note | Group          |                | LTAT           |                |
|--|------|----------------|----------------|----------------|----------------|
|  |      | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Cash Flow From Operating Activities</b>                       |      |                |                |                |                |
| Cash receipts from other incomes                                 |      | 473,868        | 371,307        | -              | 14             |
| Cash receipts from customers                                     |      | 7,915,026      | 7,318,185      | 12,887         | 3,707          |
| Rental received from subsidiary companies                        |      | -              | -              | 892            | 995            |
| Rental received from others                                      |      | 16,375         | 7,726          | 50             | 105            |
| Payment to PERHEBAT  |      | -              | -              | (26,000)       | (26,000)       |
| Cash payments to employees and suppliers                         |      | (6,921,932)    | (5,941,093)    | (43,713)       | (32,215)       |
| Recoveries on loans previously written off                       |      | 168,966        | 138,267        | -              | -              |
| Repayments of staff loans fund                                   |      | 389            | 342            | -              | -              |
| Cash receipts from grant   |      | 25,269         | 26,895         | 26,000         | 26,000         |
| Deposit payment for development properties                       |      | (10,897)       | -              | (10,897)       | -              |
| <b>(Increase)/Decrease in operating assets</b>                   |      |                |                |                |                |
| Advanced of funds to customers                                   |      | (4,242,993)    | (2,914,518)    | -              | -              |
| Held-for-trading securities                                      |      | 3,417          | 265,731        | -              | -              |
| Trade receivables  |      | (190,696)      | (38,971)       | -              | -              |
| Other assets   |      | 110,608        | 159,802        | -              | -              |
| <b>(Decrease)/Increase in operating liabilities</b>              |      |                |                |                |                |
| Deposits from customers  |      | 4,218,608      | 1,683,664      | -              | -              |
| Deposits and placements of bank and other financial institutions |      | 1,690,537      | 1,258,387      | -              | -              |
| Bills and acceptance payables                                    |      | 15,896         | (41,978)       | -              | -              |
| Other liabilities  |      | 2,758          | 41,477         | -              | -              |
| Amount due to Cagamas  |      | (10,846)       | 286,128        | -              | -              |
| Trade payables   |      | 184,472        | 37,389         | -              | -              |
| Cash generated from/(used in) operations                         |      | 3,448,825      | 2,658,740      | (40,781)       | (27,394)       |
| Interest payments  |      | (818,921)      | (653,626)      | -              | -              |
| Taxation paid and zakat  |      | (228,772)      | (210,764)      | (3,159)        | -              |
| Payment for unit trust benefits                                  |      | (118,041)      | (106,540)      | (118,041)      | (106,540)      |
| Payment to death and disablement benefits scheme                 |      | (5,501)        | (4,522)        | (5,501)        | (4,522)        |
| Retirement benefits  |      | (130)          | (51)           | (112)          | (49)           |
| Net cash from/(used in) operating activities                     |      | 2,277,460      | 1,683,237      | (167,594)      | (138,505)      |

The accompanying notes form an integral part of these financial statements.



**STATEMENTS OF CASH FLOWS (Continued)**

For The Year Ended 31 December 2010

|  | Note | Group          |                | LTAT           |                |
|--|------|----------------|----------------|----------------|----------------|
|  |      | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Cash Flow From Investing Activities</b>                                   |      |                |                |                |                |
| Purchase of property, plant and equipment                                    |      | (293,571)      | (458,634)      | (4,799)        | (3,775)        |
| Proceeds from disposal of property, plant and equipment                      |      | 13,599         | 14,727         | -              | 34             |
| Purchase of development properties   |      | (350)          | (331)          | (350)          | (331)          |
| Purchase of investment properties  |      | (93,190)       | (63,175)       | (20,257)       | (25,249)       |
| Rental received from investment properties                                   |      | 19,424         | 13,294         | 19,424         | 13,294         |
| Proceed from disposal of prepaid land lease payments                         |      | -              | 2,111          | -              | -              |
| Purchase of intangible assets  |      | (1,720)        | (932)          | -              | -              |
| Acquisition of subsidiaries  |      | (38,944)       | (27,085)       | -              | -              |
| Additional investment in subsidiaries companies                              |      | (2,800)        | (1,000)        | (50,326)       | (431,927)      |
| Partial disposal of subsidiary companies                                     |      | 131,376        | (666)          | -              | -              |
| Capital redemption on redeemable cumulative preference shares-subsidiary     |      | -              | -              | 1,700          | -              |
| Additional investment in associated companies                                |      | -              | (38,683)       | -              | (38,683)       |
| Disposal of associated companies   |      | 6,406          | 4,708          | 406            | 3,848          |
| Amount due from associated companies   |      | (90,624)       | -              | -              | -              |
| Other income from associated companies                                       |      | 1,544          | 1,958          | 1,544          | 1,958          |
| Additional investment in jointly controlled entity                           |      | 7              | (7,633)        | -              | -              |
| Purchase of available for sale securities                                    |      | (1,496,725)    | (2,497,161)    | (1,245,469)    | (294,425)      |
| Capital repayment on available for sale securities                           |      | 2,286          | 644            | 2,286          | 644            |
| Capital repayment from Investments outside Malaysia                          |      | 1,565          | 283            | 1,565          | 283            |
| Capital redemption on cumulative redeemable preference shares-others         |      | 2,850          | -              | 2,850          | -              |
| Purchase of redeemable convertible preference shares                         |      | (42,756)       | (56,000)       | (42,756)       | (69,000)       |
| Property development in progress   |      | (80)           | 2,737          | (80)           | 2,737          |
| Proceeds from sales of investment properties                                 |      | -              | 9,792          | -              | -              |
| Proceed from disposal of land held for sale                                  |      | 61,741         | 21,250         | -              | -              |
| Proceed from disposal of foreclosed properties                               |      | 24,941         | 45,870         | -              | -              |
| Proceed from discount house license  |      | -              | 120            | -              | -              |
| Disposal of available for sale securities                                    |      | 1,652,301      | 838,963        | 1,630,160      | 804,031        |
| Purchase of held for trading securities                                      |      | (109,731)      | (64,418)       | (109,731)      | (64,418)       |
| Refund of liquidity by held for trading securities                           |      | 92,124         | 62,278         | 92,124         | 62,278         |
| Interest received  |      | 277,297        | 271,345        | 53,745         | 45,546         |
| Dividend received from subsidiary companies                                  |      | -              | -              | 277,427        | 126,565        |
| Dividend received from associated companies                                  |      | 44,450         | 32,927         | 44,450         | 29,927         |
| Dividend received from available for sale securities                         |      | 85,440         | 95,079         | 46,884         | 47,886         |
| Income from investment outside Malaysia                                      |      | 2,435          | 960            | 2,435          | 960            |
| Dividend received from redeemable convertible preference shares-subsidiaries |      | -              | -              | 6,813          | 4,411          |
| Dividend received from redeemable convertible preference shares-associates   |      | 800            | 397            | 800            | 397            |
| Dividend received from redeemable convertible preference shares-others       |      | 1,240          | -              | 1,240          | -              |
| Refund of tax credit from LHDN   |      | 88,931         | 66,530         | 88,931         | 58,416         |
| Net cash from/(used in) investing activities                                 |      | 340,266        | (1,729,745)    | 801,016        | 275,407        |

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF CASH FLOWS (Continued)**

For The Year Ended 31 December 2010

|  | Note | Group            |                | LTAT             |                |
|--|------|------------------|----------------|------------------|----------------|
|  |      | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000   | 2009<br>RM'000 |
| <b>Cash Flow From Financing Activities</b>           |      |                  |                |                  |                |
| Members' contribution received                       |      | <b>617,295</b>   | 615,807        | <b>617,295</b>   | 615,807        |
| Members' withdrawals                                 |      | <b>(701,105)</b> | (608,575)      | <b>(701,105)</b> | (608,575)      |
| Fixed assets development fund                        |      | <b>731</b>       | 1,979          | -                | -              |
| Net increase in other borrowings                     |      | <b>383,164</b>   | (547,468)      | -                | -              |
| Interest paid  |      | <b>(120,685)</b> | (181,466)      | -                | -              |
| Issue of shares to minority interests                |      | <b>23,760</b>    | 310,841        | -                | -              |
| Dividend paid to minority interests                  |      | <b>(203,211)</b> | (181,656)      | -                | -              |
| Proceeds of long term loans                          |      | <b>440,643</b>   | 297,293        | -                | -              |
| Repayment of long term loans                         |      | <b>(439,603)</b> | (809,647)      | -                | -              |
| Financial lease principal paid                       |      | <b>(165)</b>     | (145)          | -                | -              |
| Net cash from/(used in) financing activities         |      | <b>824</b>       | (1,103,037)    | <b>(83,810)</b>  | 7,232          |
| Net Increase/(Decrease) in Cash and Cash Equivalents |      | <b>2,618,550</b> | (1,149,545)    | <b>549,612</b>   | 144,134        |
| Effects of exchange rate changes                     |      | -                | 99             | -                | -              |
| Cash and Cash Equivalents at 1 January               |      | <b>7,339,901</b> | 8,489,347      | <b>633,639</b>   | 489,505        |
| Cash and Cash Equivalents at 31 December             | 36   | <b>9,958,451</b> | 7,339,901      | <b>1,183,251</b> | 633,639        |

*The accompanying notes form an integral part of these financial statements.*

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**1. BACKGROUND AND PRINCIPAL ACTIVITIES**

Lembaga Tabung Angkatan Tentera, better known as LTAT was established in August 1972 by an Act of Parliament. The registered office is located at 12th floor, Bangunan LTAT, Jalan Bukit Bintang, Post Box 11542, 50748 Kuala Lumpur.

The principal activities of Lembaga Tabung Angkatan Tentera (LTAT) as stipulated in the Tabung Angkatan Tentera 1973 (Act 101) are to manage and invest the members' contribution funds. The members' contribution funds represents the compulsory contributions of the other ranks in the armed forces as well as voluntary contributions of the officer in the armed forces and the mobilised members of the volunteer forces. These activities involved the process of collection, management and investment of the contribution funds in development properties (note 5), investment properties (note 6), prepaid land lease payments (note 7), subsidiary companies (note 11), associated companies (note 12), other investments (note 14) and deposits (note 20).

LTAT also undertakes to offer retraining for the retiring and retired personnel of the Malaysian Armed Forces.

**2. SIGNIFICANT ACCOUNTING POLICIES****2.1 Basis of Preparation****(a) Statement of Compliance**

The financial statements of the Group and LTAT have been prepared in accordance with Financial Reporting Standards (FRS) and applicable MASB Approved Accounting Standards in Malaysia for Entities Other Than Private Entities. At the beginning of the current financial year, the Group and LTAT adopted new and revised FRSs which are mandatory for the financial periods beginning on 1 January 2010.

|                                |   |
|--------------------------------|---|
| FRS 7                          | : Financial Instruments : Disclosures   |
| FRS 8                          | : Operating Segments  |
| FRS 101                        | : Presentation of Financial Statements  |
| FRS 123                        | : Borrowing Costs   |
| FRS 139                        | : Financial Instruments : Recognition and Measurement   |
| Amendment to FRS 2             | : Share-Based Payment : Vesting Conditions and Cancellations  |
| Amendment to FRS 1 and FRS 127 | : Standards and Consolidated and Separate Financial Statements<br>Cost of an investment in a Subsidiary, Jointly Controlled Entity or Associate |
| Amendment to FRS 5             | : Non-Current Assets Held for Sale and Discontinued Operations  |
| Amendment to FRS 7             | : Financial Instruments : Disclosures   |
| Amendment to FRS 107           | : Statements of Cash Flows  |
| Amendment to FRS 108           | : Accounting Policies, Changes in Accounting Estimates and Errors   |
| Amendment to FRS 110           | : Events After the Reporting Period   |
| Amendment to FRS 116           | : Property, Plant and Equipment   |
| Amendment to FRS 117           | : Leases  |
| Amendment to FRS 118           | : Revenue   |
| Amendment to FRS 119           | : Employee Benefits   |
| Amendment to FRS 132           | : Financial Instruments : Presentation  |
| Amendment to FRS 134           | : Interim Financial Reporting   |
| Amendment to FRS 136           | : Impairment of Assets  |
| Amendment to FRS 138           | : Intangible Assets   |
| Amendment to FRS 139           | : Financial Instruments : Recognition and Measurement   |
| Amendment to FRS 140           | : Investment Property   |
| Improvement to FRSs 2009       | : Improvement to FRSs (2009)  |
| IC Interpretation 9            | : Reassessment of Embedded Derivatives  |
| IC Interpretation 10           | : Interim Financial Reporting and Impairment  |
| IC Interpretation 11           | : FRS 2 - Group and Treasury Share Transactions   |
| IC Interpretation 13           | : Customer Loyalty Programmes   |
| IC Interpretation 14           | : FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their interaction  |

**(b) Basis of Measurement**

The financial statements of the Group and LTAT have also been prepared on a historical basis, except as disclosed in the accounting policies below.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.1 Basis of Preparation (continued)****(c) Functional and Transactions Currency**

The financial statements of the Group and LTAT are presented in Ringgit Malaysia (RM) and all values are rounded to the nearest thousand (RM'000) except when otherwise indicated.

**(d) Use of estimates and judgements**

The preparation of the financial statements in conformity with FRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

There are no significant areas of estimation uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognised in the financial statements other than those disclosed in the following notes:

|         |                                    |
|---------|------------------------------------|
| Note 3  | : Property, plant and equipment    |
| Note 4  | : Biological assets                |
| Note 6  | : Investment properties            |
| Note 14 | : Other Investment                 |
| Note 17 | : Property development in progress |

**2.2 Summary of significant accounting policies****(a) Investment in subsidiary companies and basis of consolidation****(i) Investment in subsidiary companies**

Subsidiaries are companies in which the Group has the ability to control the financial and operating policies so as to obtain benefits from their activities. The existence and effects of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group has such power over another entity.

For LTAT, quoted and unquoted investments in subsidiary companies eliminated on consolidation are stated at cost less impairment losses. For subsidiary companies that ceased operations, the cost of investment less the recoverable amount based on the Net Tangible Assets (NTA) will be written off to the statement of comprehensive income.

Details of subsidiary companies are listed in Note 11.

**(ii) Basis of consolidation**

The consolidated financial statements comprise the financial statements of LTAT and all its subsidiary companies as at the reporting date. The financial statement of the subsidiaries are prepared for the same reporting date as LTAT.

Subsidiaries are consolidated from the date of acquisition until the date that such control ceases. In preparing the consolidated financial statements, intra group balances, transactions and unrealised gains or losses are eliminated in full. Uniform accounting policies are adopted in the consolidated financial statements for like transactions and events in similar circumstances.

Acquisitions of subsidiaries are accounted for using the purchase method. The purchase method of accounting involves allocating the cost of the acquisition to the fair value of the assets acquired and liabilities and contingent liabilities assumed at the date of acquisition. The cost of an acquisition is measured as the aggregate of the fair values, at the date of exchange, of the assets given, liabilities incurred or assumed, and equity instruments issued, plus any costs directly attributable to the acquisition.

Any excess of the cost of the acquisition over the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities represents goodwill.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.2 Summary of significant accounting policies (continued)****(a) Investment in subsidiary companies and basis of consolidation (continued)****(ii) Basis of consolidation (continued)**

Any excess of the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities over the cost of acquisition is recognised immediately in the statement of comprehensive income.

Minority interest represent the portion of profit or loss and net assets in subsidiaries not held by the Group and are presented separately in profit or loss of the Group and within equity in the consolidated statement of financial position, separately from parents shareholders' equity. It is measured at the minorities' share of the fair value of the subsidiaries' identifiable assets and liabilities at the acquisition date and the minorities' share of changes in the subsidiaries' equity since then.

**(b) Investment in associated companies**

An associated company is defined as a company, not being a subsidiary company, in which the Group has significant influence but not control, generally when the Group has long term equity interest and voting rights between 20% to 50%. Significant influence is the power to participate in the financial and operating policy decisions of the associated companies but not the power to exercise control over the policies.

Investment in associated companies is accounted for in the consolidated financial statements using the equity method. The consolidated statement of comprehensive income include share of profit less the Group losses after tax based on the final audited account of the associated companies. The Group investments in the associated companies are stated at cost plus adjustments to reflect changes in the Group's share of profits and losses in the associated companies. The equity accounting is discontinued when the amount of investment in the associated companies reaches zero, unless the Group has incurred obligations or guaranteed obligations in respect of the associated companies.

Goodwill or negative goodwill arising on acquisition represents the difference between the cost of investment and the Group's share of the net fair value of the associated companies' identifiable assets, liabilities and contingent liabilities at the date of acquisition.

The Group's share of results and reserves in the associated companies acquired or disposed of are included in the consolidated financial statements from the effective date of acquisition or up to the effective date of disposal.

For LTAT, quoted and unquoted investments in associated companies are stated at cost less impairment losses. For associated companies that ceased operation, the cost of investment less the recoverable amount based on the Net Tangible Assets (NTA) will be written off to the statement of comprehensive income.

Details of associated companies are listed in Note 12.

**(c) Investment in jointly controlled entities (Joint venture company)**

The Group has an interest in a joint venture which is a jointly controlled entity. A joint venture is a contractual arrangement whereby two or more parties undertake an economic activity that is subject to joint control, and a jointly controlled entity is a joint venture that involves the establishment of a separate entity in which each venturer has an interest.

Investments in jointly controlled entities are accounted for in the consolidated financial statements using the equity method of accounting and are initially recognised at cost. The Group's investment in jointly controlled entities includes goodwill identified on acquisition, net of any impairment losses.

Investments in jointly controlled entities are accounted for in the consolidated financial statements using the equity method of accounting as noted in 2.2(b).

On disposal of such investments, the difference between net disposal proceeds and their carrying amounts is included in the statement of comprehensive income.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.2 Summary of significant accounting policies (continued)****(d) Financial Instruments**

The adoption of FRS 139, Financial Instruments Recognition and Measurement, effective 1 January 2010, financial instruments are categorised and measured based on accounting policies as follows:

**(i) Initial recognition and measurement**

Financial instruments are recognised in the Statement of Financial Position when, and only when, the Group and LTAT becomes a party to the contractual provisions of the financial assets.

When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial instruments not at fair value through profit or loss, directly attributable transaction costs.

Purchase and sales of investments are recognised and derecognised at trade date, at the date of the Group and LTAT purchase and disposal of the assets.

**(ii) Categories and measurement**

The Group and LTAT are categorised and measured as follows:

**Financial Assets**

Classification of financial assets are determined at initial recognition and will be reviewed at every reporting date, except for investment under held for trading securities. The Group and LTAT are categorised investment in financial assets as follows:

**(a) Held for trading securities**

Held for trading securities are financial assets at fair value through profit or loss including financial assets held for trading or are designated as such upon initial recognition.

Any unrealised gain or loss arising from the change in fair value or arising from sale of such securities are recognised in the statement of comprehensive income.

Other assets which are classified under this category are measured at fair value and any gain or loss arising from the changes in fair value is recognised in the statement of comprehensive income.

**(b) Available for sale securities**

Available for sale securities are financial assets which are not categorised under financial assets at fair value through profit or loss, or are not classified under the two preceding categories.

Investment in equities instruments where there is no quoted market price in an active market and whose fair value cannot be reliably measured, will be stated at cost.

Financial assets under available for sale securities are measured at fair value and any gain or loss are recognised in other comprehensive income.

All financial assets except for held for trading securities are subject to impairment loss test.

**(c) Held to maturity securities**

Held to maturity securities are non-derivative financial assets with fixed or determinable payments and fixed maturity that the Group has the positive intention and ability to hold to maturity.

Held to maturity securities are measured at amortised cost using the effective interest method. Gains or losses are recognised in the statement of comprehensive income when the securities are derecognised or impaired and through the amortisation process.



**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.2 Summary of significant accounting policies (continued)****(d) Financial Instruments (continued)****(ii) Categories and measurement (continued)****(c) Held to maturity securities (continued)**

If, as a result of a change in intention or ability, it is no longer appropriate to classify a financial investment as held to maturity, the available for sale securities is reclassified and re-measured at fair value, and the difference between its carrying amount and fair value shall be recognised in other comprehensive income, except for impairment losses and foreign exchange gains and losses.

Any sale or reclassification of a significant amount of held to maturity securities before maturity during the current financial year or last two preceding financial years will 'taint' the entire category and result in the remaining held to maturity securities being reclassified to available for sale securities except for sales or reclassification that:

- (i) are so close to maturity or call date that changes in the market rate of interest would not have significant effect on the financial asset's fair value;
- (ii) occur after the Group has collected substantially all of the financial asset's original principal; or
- (iii) are attributable to an isolated event that is beyond the Group's control, non-recurring and could not have been reasonably anticipated by the Group.

**(d) Loan and receivables**

Loan and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in active market. Financial asset classified in this category include cash and bank balances, loans and advances.

Interest income on loan and receivables is recognised in 'interest income' in the statement of comprehensive income.

Regular way recognition of loans, advances and financing is recorded on settlement date, when all the conditions under the loan contract have been fulfilled.

**Financial Liabilities**

All financial liabilities are subsequently measured at amortised cost other than those categorised fair value through the statement of comprehensive income.

Other financial liabilities categorised as fair value through profit or loss are subsequently measured at their fair values with the gain or loss recognised in the statement of comprehensive income.

**(iii) Derecognition**

Financial assets are derecognised when the contractual rights to the cash flows from the financial assets expired, or the financial assets have been transferred to other parties without retaining any significant amount of risks and rewards from the transfers. On the derecognition of financial asset in its entirety, the difference between carrying amount and the sum of consideration received and any gain or loss that had been recognised in equity will be recognised in the statement of comprehensive income.

**(iv) Fair Value Measurement Consideration**

Fair value of financial assets are measured at closing price of quoted shares in an active market. Unquoted investments whose fair value cannot be reliably measured in active market, are stated at cost.

**(v) Regular Way Purchase or Sale of Financial Asset**

Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the period generally established by regulation or convention in the marketplace concerned.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.2 Summary of significant accounting policies (continued)****(d) Financial Instruments (continued)****(v) Regular Way Purchase or Sale of Financial Asset (continued)**

Regular way purchase or sale of financial assets is recognised or derecognised, as applicable, using trade date accounting. Trade date accounting refers to:

- (i) the recognition of an asset to be received and the liability to pay for it on the trade date, and
- (ii) the derecognition of an asset that is sold, recognition of any gain or loss on disposal and the recognition of a receivable from the buyer for payment on the trade date.

**(e) Goodwill**

Goodwill is being the excess of the cost of business combination over the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities. Goodwill is measured at cost less any accumulated impairment losses. Goodwill is not amortised but instead, it is reviewed for impairment, annually or more frequently if events or changes in circumstances indicate that the carrying value may be impaired. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

For the purpose of impairment testing, goodwill is allocated to the related cash-generating units of subsidiary company. Where the recoverable amount of the cash-generating is less than its carrying amount including goodwill, an impairment loss is recognised in the statement of comprehensive income. An impairment loss recognised for goodwill is not reversed in a subsequent period.

Negative goodwill, which represents the excess of the group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities acquired over the cost of the acquisition of the subsidiary companies is recognised immediately in the statement of comprehensive income.

**(f) Property, plant and equipment and depreciation**

All items of property, plant and equipment are initially recorded at cost. Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of all the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Subsequent to recognition, property, plant and equipment except for freehold land are stated at cost less accumulated depreciation and any accumulated impairment losses.

Freehold land has an unlimited useful life and therefore is not depreciated. Short term and long term leasehold land is amortised over the period of the lease. Building-in-progress are also not depreciated as these assets are not available for use. Depreciation of other property, plant and equipment is provide for on a straight-line basis to write off the cost of each asset to its residual value over the estimated useful life, at the following rates:

|  |            |
|--|------------|
| Building:                                      |            |
| - Freehold                                     | 2% - 2.5%  |
| - Short term leasehold and long term leasehold | 2% - 20%   |
| Other property, plant and equipment:           |            |
| - Motor vehicles                               | 20% - 25%  |
| - Plant, machinery and equipment               | 6% - 33.3% |
| - Office furniture, fittings and equipment     | 6% - 33.3% |
| - Air-conditioning system                      | 10% - 20%  |
| - Electrical installation                      | 10% - 20%  |

The residual values, useful life and depreciation method are reviewed at each financial year end to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of property, plant and equipment.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any and the net carrying amount is recognised in the statement of comprehensive income.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.2 Summary of significant accounting policies (continued)****(g) Development properties**

Development property of LTAT is stated at cost less any accumulated impairment losses. Development properties consist of land where no development activities have been carried out.

Development properties of subsidiaries are stated at cost less any accumulated impairment losses. The recognition policy to measure impairment are based on notes 2.2 (k). Development properties comprise land banks which are in the process of being prepared for development but are not expected to be launched for sale. Costs includes land, materials, direct labour, professional fees, borrowing costs and other direct development cost and related overheads.

**(h) Investment properties**

Investment properties of subsidiaries are properties which are held either to earn rental income or for capital appreciation or for both. Properties rented out to subsidiary companies of LTAT's for business operation is considered owner occupied and not investment properties.

The Group and LTAT has adopted the fair value method in measuring investment properties. Investment properties are measured initially at its cost, including transaction cost. Subsequently to initial recognition, all properties are measured at fair value, with any changes recognised in the accumulated profits. When an item of property, plant and equipment is transferred to investment property following a change in its use, any difference arising at the date of transfer between the carrying amount of the item immediately prior to transfer and its fair value is recognised in the statement of comprehensive income. If a fair value gain reverses a previously recognised impairment loss, the gain is recognised in the statement of comprehensive income.

Fair value are based on market values, being the estimated amount for which a property could be exchanged on the date of the valuation between a willing buyer and a willing seller in an arm's length transaction. Fair values of investment properties are determined either by independent professional valuers.

Investment properties are derecognised when either they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognised in the statement of comprehensive income.

Prior to 1 January 2010, investment properties under construction are classified under Property, plant and equipment and recognised at cost until the date of completion. Upon completion, the properties will be revalued at fair value and classified under Investment Properties. Any gain or loss on the retirement or disposal of an investment property is recognised in the statement of comprehensive income.

In accordance with amendments to FRS 140, Investment properties, effective 1 January 2010, investment properties under construction are classified under investment properties. However, if the fair value of the investment properties cannot be accurately measured, the investment properties are stated at cost until the fair value can be determined or the construction is completed, whichever comes first.

**(i) Prepaid land lease payments**

Leases in which the Group and LTAT assume substantially all the risks and rewards are classified as finance leases. All other leases are classified as operating leases.

In the previous years, prepaid land lease payments are classified as operating leases and amortised on a straight-line basis over the lease term.

The Group and LTAT have adopted the amendment made to FRS 117, Leases in 2010 in relation to the classification of lease of land. Leasehold land which in substance is a finance lease has been reclassified and measured as such retrospectively.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.2 Summary of significant accounting policies (continued)****(j) Construction contracts**

Where the outcome of a construction contract can be reliably estimated, contract revenue and contract costs are recognised as revenue and expenses respectively by using the stage of completion method. The stage of completion is measured by reference to the proportion of contract costs incurred for work performed to date to the estimated total contract costs.

Where the outcome of a construction contract cannot be estimated reliably, contract revenue is recognised to the extent of contract costs incurred that are likely to be recoverable. Contracts costs are recognised as expense in the period in which they are incurred.

When it is probable that total contract costs will exceed total contract revenue, the expected loss is recognised as an expense immediately.

Contract revenue comprise the initial amount of revenue agreed in the contract and variation in contract work, claims and incentive payments to the extent that it is probable that they will result in revenue and they are capable of being reliably measured.

When the total of costs incurred on construction contracts plus recognised profits (less recognised losses) exceeds progress billings, the balance is classified as amount due from customers on contract. When progress billings exceed costs incurred plus, recognised profits (less recognised losses), the balance is classified as amount due to customers on contracts.

**(k) Impairment of assets****(i) Impairment of financial assets**

Carrying amounts of the all financial assets (except financial assets classified under held for trading, investment in subsidiaries and investment in associates) are reviewed at each reporting date to determine whether there is any indication of impairment as a result of one or more events that give impact to the estimated future cash flows of the asset.

Loss from future event, no matter how it derives is not recognised.

For equity investments, significant and prolonged decline in fair value below cost is an objective evidence of impairment loss.

The impairment loss of loans and receivables are recognised in profit and loss and are measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount is reduced through the use of an allowance account.

The impairment loss of available for sale securities is recognised in profit and loss and is measured as the difference between its cost and its current fair value, less any impairment loss previously recognised in profit or loss. When the decline in fair value of financial asset recognised in other comprehensive income, cumulative losses in other comprehensive income will be reclassified from equity and recognised in the statement of comprehensive income.

The impairment loss of unquoted equity instrument that are stated at cost will be recognised in the statement of comprehensive income and are measured as the difference between carrying amount of the financial asset and the present value of estimated future cash flows discounted at the current market rate of return for a similar financial asset.

Impairment losses for investment in equity are not reversed in the statement of comprehensive income in the subsequent periods.

**(ii) Impairment of Non-financial Assets**

Carrying amount of non-financial assets are reviewed at reporting date to determine whether there is any indication of impairment loss.

If such indication exists, the carrying amount will be written-down to its recoverable amount. Impairment losses are recognised in the statement of comprehensive income.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.2 Summary of significant accounting policies (continued)****(ii) Impairment of Non-financial Assets (continued)**

Reversal of impairment losses recognised in previous years will be made if there is an indication that previously recognised impairment losses are no longer exist or decrease. Such reversal cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. All reversals will be recognised in the statement of comprehensive income.

**(l) Inventories**

Inventories and work-in-progress are stated at the lower of cost and net realisable value.

Cost consists of direct materials (calculated on the first-in, first-out or weighted average basis), direct labour, direct charges and an appropriate proportion of production overheads. In arriving at net realisable value, due allowance is made for all obsolete and slow moving items.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Inventories of completed properties comprise cost of land and the relevant development cost.

**(m) Biological assets**

The expenditure on new planting and replanting of a different produce crop incurred up to the time of maturity is capitalised while the initial costs of planting on the area replanted are charged to the statement of comprehensive income.

Depreciation charges and external borrowings costs related to the development of new plantations are included as part of the capitalisation of immature planting costs. Replanting expenditure incurred in respect of the same crop is charged to the statement of comprehensive income in the year which it is incurred.

**(n) Cash and cash equivalents**

For the purposes of the statements of cash flows, cash and cash equivalents include deposits, cash and bank balances, overdrafts and short term that are readily convertible to known amounts of cash and which are subject to an insignificant amount of risk.

**(o) Repurchase agreement**

Securities purchased under resale agreements are securities which was purchased with a commitment to resell at future dates. The commitment to resell the securities is reflected as an asset on the statement of comprehensive income.

Conversely, obligation on securities sold under repurchase agreements are securities which have been sold from its portfolio, with a commitment to repurchase at future dates. Such financing transactions and the obligation to purchase the securities are reflected as a liability on the statement of financial position.

**(p) Bills and acceptances payable**

Bill and acceptances payable in respect of a subsidiary company in the banking and financial sector represent bills and acceptances rediscounted and outstanding in the market.

**(q) Receivables**

Prior to 1 January 2010, receivables are stated at cost after deduction of allowance for bad and doubtful debts. Specific allowance are made for bad and doubtful debts which have been individually reviewed and specially identified as bad or doubtful.

In addition, a general provision based on a percentage is made by companies in banking sectors and financial institutions to cover possible losses which are not specially identified.

After the adoption of FRS 139, receivables are categorised and measured as Loans and receivables as stated in Note 2.2 (d) (ii) (d).

**(r) Payables**

Payables are stated at cost.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.2 Summary of significant accounting policies (continued)****(s) Deferred taxation**

Deferred tax is recognised using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised. Deferred tax is not provided for goodwill not deductible for tax purpose and the initial recognition of assets and liabilities that at the time of transaction, affects neither accounting nor taxable profit.

**(t) Employee benefits****(i) Short term benefits**

Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by employees of LTAT. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by the employees whereas short term non-accumulating compensated absences such as sick leave are recognised when absences occur.

**(ii) Fixed contribution plans**

Contribution made to Employees Provident Funds. This contribution is recognised as LTAT's expenses as an expense in the statement of comprehensive income as incurred.

**(iii) Post retirement medical benefits**

LTAT provides medical benefits to its retired personnel. Retirees who are re-employed on contract basis will utilise such benefits upon completion of the contract services. The provision of these medical benefits covers the full amount of medical costs in government and panel clinics/hospitals. This provision is accrued as an expense in the current year's statement of comprehensive income and as a liability in the statement of financial position as provision for post retirement medical benefits.

The liability amount of post retirement medical benefits is computed based on actuarial valuation (conducted every three years) where the amount of the benefit that employees have earned in return for their service in the current and prior years is estimated. That benefit is determined by the actuaries using the Projected Unit Credit actuarial method. Actuarial gains and losses are recognised as income or expense over the expected average remaining working lives of the participating employees when the cumulative unrecognised actuarial gains or losses for the scheme exceed 10% of the higher of the present value of the benefit obligation and the fair value of plan assets.

The principal assumptions used in this computation on the actuarial method are:

- (a) An inflation rate of 5% per annum on the medical treatment cost; and
- (b) A discount rate of 5.8% per annum.

Whereas, computation on the liability amount for cash in lieu of annual leave award to retired personnel is based on actual figures on the statement of financial position date together with eligibility in the terms and condition of services. The current salary rate is used to compute the amount of this liability.

**(u) Provision for retirement benefits**

Provision is made for the staff retirement benefits that would become payable on the retirement of eligible employees.

**(v) Foreign currencies****(i) Functional and Presentation Currency**

Functional and presentation currency in the consolidated financial statement are presented in Ringgit Malaysia (RM).



**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.2 Summary of significant accounting policies (continued)****(v) Foreign currencies (continued)****(ii) Foreign Currency Transactions**

Foreign currency transactions are translated in the functional currencies using the exchange rates prevailing at the dates of the transactions.

**(iii) Currency conversion**

The individual financial statements of each entity in the Group are measured using the functional currency, being the currency of the primary economic environment in which the entity operates. The consolidated financial statements are presented in Ringgit Malaysia (RM), which is also the functional currency of the Group. All transactions are recorded in Ringgit Malaysia (RM).

In preparing the financial statement of the individual entities, transactions in currencies other than the entity's functional currency are recorded in the functional currencies using the exchange rates prevailing at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rates prevailing on the reporting date. Non-monetary items denominated in foreign currencies that are measured at historical cost are translated using the exchange rates at the dates of the initial transactions. Non-monetary items carried at fair value that are denominated in foreign currencies are translated at the rates prevailing on the date when the fair value was determined.

Exchange differences arising on the settlement of monetary items, and on the translation of monetary items, are included in profit or loss for the period except for exchange differences arising on monetary items that form part of the Group's net investment in foreign operations which are recognised initially in other comprehensive income and accumulated under foreign exchange currency reserve in equity. The foreign exchange currency reserve is reclassified from equity to profit or loss of the Group on disposal of foreign operation.

Exchange differences arising on the translation of non-monetary items carried at fair value are included in profit and loss for the period except for the difference arising on the translation of non-monetary items in respect of which gains and losses are recognised directly in equity. Exchange differences arising from such non-monetary items are also recognised directly in equity.

Goodwill and fair value adjustments arising on the acquisition of a foreign Subsidiary before 1 January 2006 are deemed to be the assets and liabilities of the parent company and are recorded in RM at the exchange rates ruling at the date of the acquisition.

**(w) Income recognition**

Income from sale of goods and services is based on the invoiced value of those delivered during the year.

Income on telecommunication equipment sales is recognised on the delivery of the equipment. Income on installation services is recognised on completion and acceptance of the installation work performed.

Income from contracts and property development is recognised on the percentage of completion method. Full provision is made of anticipated losses.

Interest income on marketable securities is recognised on an accrual basis. Marketable securities which are sold under repurchase obligations are recognised as financing transactions and the interest income is calculated on a straight line basis over the period of financing.

Interest income on loans, advances and financing is accounted for on a straight line basis by reference to the rest periods stipulated in the loan agreements, while interest income from hire purchase, block discounting and leasing transaction is accounted for on the sum-of-digits method.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.2 Summary of significant accounting policies (continued)****(w) Income recognition (continued)**

Dividend income from investments is recognised when the shareholders' right to receive payment is established.

For companies in the banking and financial sector, where an account is classified as non-performing, recognition of interest income is suspended until it is realised on a cash basis.

**(x) Grant**

The grant received from the Government of Malaysia is divided into four categories of funds as follows:

**(i) Operating fund**

Grant received under this fund is for financing the operating expenses and is recognised as income in the Statement of Comprehensive Income.

**(ii) Fixed assets development fund**

Grant received under this fund is for financing the purchase of property, plant and equipment and is amortised over the useful lives of the property, plant and equipment or when the property, plant and equipment are written off.

**(iii) Entrepreneur development loans scheme fund**

Grant received under this fund is for financing loans for entrepreneurs and is credited into the entrepreneur development loans scheme fund account.

**(iv) Staff loans fund**

Grant received under this fund is for financing loans for employees and is credited into the staff loans fund account.

**(y) Non-current assets held for sale**

Non-current assets or disposal group are classified as being held for sale if their carrying amount is recovered principally through a sale transaction rather than through continuing use. These assets are measured at the lower of carrying amount and fair value less costs to sell when the sale is highly probable and the asset or disposal group is available for immediate sale in its present condition subject only to the terms that are usual and customary.

**(z) Extraordinary items**

Extraordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities and, therefore, are not expected to recur frequently or regularly. These are stated after taxation in the Statement of Comprehensive Income.

**2.3 Changes in accounting policies**

Accounting policies which are stated in Note 2.1(a) have been applied in preparing the Group's and LTAT's Financial Statements for the year ended 31 December 2010. The effects of adopting the following new FRSs and amendments to FRSs for the whole financial year have made changes to accounting policies.

|      |                                   |   |  |
|------|-----------------------------------|---|--|
| i)   | FRS 139                           | : | Financial Instruments : Recognition and Measurement                                  |
| ii)  | Amendment to FRS 139<br>and FRS 7 | : | Financial Instruments : Recognition and Measurement and<br>Instruments : Disclosures |
| iii) | Amendment to FRS 117              | : | Leases   |
| iv)  | Amendment to FRS 140              | : | Investment properties  |

FRS 139 have been applied prospectively, hence the new disclosure have not been applied to the comparatives.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.3 Changes in accounting policies (continued)**

Financial Impact of Changes in Accounting Policies

The changes in accounting policies above had the following financial impact on the opening statements of financial position of the Group and LTAT respectively:

| Group                                   | As at   | Effects of adopting |                   |                   | As at  |
|---|---|---------------------|-------------------|-------------------|--|
|   | 1 January 2010<br>- as previously<br>stated<br>RM'000 | FRS 139<br>RM'000   | FRS 117<br>RM'000 | FRS 140<br>RM'000 | 1 January<br>2010<br>- as restated<br>RM'000 |
| <b>ASSETS</b>                           |   |                     |                   |                   |  |
| <b>Non-Current Assets</b>               |   |                     |                   |                   |  |
| Property, plant and equipment           | 2,467,259   | -                   | 186,501           | (6,859)           | 2,646,901                                    |
| Biological assets                       | 356,493   | -                   | -                 | -                 | 356,493                                      |
| Development properties                  | 335,605   | -                   | -                 | -                 | 335,605                                      |
| Investment properties                   | 1,431,088   | -                   | -                 | 6,859             | 1,437,947                                    |
| Prepaid land lease payments             | 192,251   | -                   | (134,157)         | -                 | 58,094                                       |
| Long term prepayment                    | 132,923   | -                   | -                 | -                 | 132,923                                      |
| Offshore patrol vessel expenditure      | 455,341   | -                   | -                 | -                 | 455,341                                      |
| Intangible assets                       | 1,180,405   | -                   | -                 | -                 | 1,180,405                                    |
| Subsidiary companies                    | -   | 142,396             | -                 | -                 | 142,396                                      |
| Associated companies                    | 856,322   | -                   | -                 | -                 | 856,322                                      |
| Investment in jointly controlled entity | 107,979   | -                   | -                 | -                 | 107,979                                      |
| Other investments                       | 3,334,737   | 7,673,745           | -                 | -                 | 11,008,482                                   |
| Deferred tax assets                     | 129,266   | (22,263)            | -                 | -                 | 107,003                                      |
| Loan and receivables                    | -   | 300,000             | -                 | -                 | 300,000                                      |
| <b>Total Non-Current Assets</b>         | <b>10,979,669</b>                                     |                     |                   |                   | <b>19,125,891</b>                            |
| <b>Current Assets</b>                   |   |                     |                   |                   |  |
| Property development in progress        | 68,631  | -                   | -                 | -                 | 68,631                                       |
| Inventories                             | 285,613   | -                   | -                 | -                 | 285,613                                      |
| Due from customers on contracts         | 118,541   | -                   | -                 | -                 | 118,541                                      |
| Other investments                       | 8,825,353   | (8,516,981)         | -                 | -                 | 308,372                                      |
| Loan and receivables                    | 23,957,396  | 33,505              | -                 | -                 | 23,990,901                                   |
| Deposits                                | 890,735   | -                   | -                 | -                 | 890,735                                      |
| Cash and bank balances                  | 6,296,945   | -                   | -                 | -                 | 6,296,945                                    |
| Assets held for sale                    | 627,846   | -                   | -                 | -                 | 627,846                                      |
| <b>Total Current Assets</b>             | <b>41,071,060</b>                                     |                     |                   |                   | <b>32,587,584</b>                            |
| <b>TOTAL ASSETS</b>                     | <b>52,050,729</b>                                     |                     |                   |                   | <b>51,713,475</b>                            |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.3 Changes in accounting policies (continued)**

| Group                                | As at   | Effects of adopting |                   |                   | As at  |
|--------------------------------------|---|---------------------|-------------------|-------------------|--|
|                                      | 1 January 2010<br>- as previously<br>stated<br>RM'000 | FRS 139<br>RM'000   | FRS 117<br>RM'000 | FRS 140<br>RM'000 | 1 January<br>2010<br>- as restated<br>RM'000 |
| <b>EQUITY AND LIABILITIES</b>        |   |                     |                   |                   |  |
| Members' Contribution Account        | 6,315,013   | -                   | -                 | -                 | 6,315,013                                    |
| Funds                                | 9,919   | -                   | -                 | -                 | 9,919  |
| Reserves                             | 782,310   | 80,115              | -                 | -                 | 862,425                                      |
| Accumulated Profits                  | 2,429,242   | (548,345)           | 52,344            | -                 | 1,933,241                                    |
|                                      | 9,536,484   | -                   | -                 | -                 | 9,120,598                                    |
| Minority Interests                   | 3,036,408   | 73,584              | -                 | -                 | 3,109,992                                    |
| <b>Total Equity</b>                  | <b>12,572,892</b>                                     |                     |                   |                   | <b>12,230,590</b>                            |
| <b>Non-Current Liabilities</b>       |   |                     |                   |                   |  |
| Retirement benefits                  | 9,563   | -                   | -                 | -                 | 9,563  |
| Long term loans                      | 610,580   | -                   | -                 | -                 | 610,580                                      |
| Payables                             | 24,806  | -                   | -                 | -                 | 24,806                                       |
| Deferred tax liabilities             | 127,128   | 2,685               | -                 | -                 | 129,813                                      |
| <b>Total Non-Current Liabilities</b> | <b>772,077</b>  |                     |                   |                   | <b>774,762</b>                               |
| <b>Current Liabilities</b>           |   |                     |                   |                   |  |
| Unit trust benefits                  | 118,041   | -                   | -                 | -                 | 118,041                                      |
| Borrowings                           | 35,597,782  | -                   | -                 | -                 | 35,597,782                                   |
| Due to customers on contracts        | 525,102   | -                   | -                 | -                 | 525,102                                      |
| Payables                             | 2,198,303   | 2,363               | -                 | -                 | 2,200,666                                    |
| Taxation                             | 26,860  | -                   | -                 | -                 | 26,860                                       |
| Liabilities held for sale            | 239,672   | -                   | -                 | -                 | 239,672                                      |
| <b>Total Current Liabilities</b>     | <b>38,705,760</b>                                     |                     |                   |                   | <b>38,708,123</b>                            |
| <b>Total Liabilities</b>             | <b>39,477,837</b>                                     |                     |                   |                   | <b>39,482,885</b>                            |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>52,050,729</b>                                     |                     |                   |                   | <b>51,713,475</b>                            |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.3 Changes in accounting policies (continued)**

| LTAT                                 | As at   | Effects of adopting |                   |                   | As at  |
|--------------------------------------|---|---------------------|-------------------|-------------------|--|
|                                      | 1 January 2010<br>- as previously<br>stated<br>RM'000 | FRS 139<br>RM'000   | FRS 117<br>RM'000 | FRS 140<br>RM'000 | 1 January<br>2010<br>- as restated<br>RM'000 |
| <b>ASSETS</b>                        |   |                     |                   |                   |  |
| <b>Non-Current Assets</b>            |   |                     |                   |                   |  |
| Property, plant and equipment        | 32,627  | -                   | 52,511            | (374)             | 84,764                                       |
| Development properties               | 125,702   | -                   | -                 | -                 | 125,702                                      |
| Investment properties                | 308,478   | -                   | -                 | 374               | 308,852                                      |
| Prepaid land lease payments          | 168   | -                   | (168)             | -                 | -  |
| Subsidiary companies                 | 2,599,271   | 144,998             | -                 | -                 | 2,744,269                                    |
| Associated companies                 | 271,786   | 5,903               | -                 | -                 | 277,689                                      |
| Other investments                    | 2,836,444   | (917,768)           | -                 | -                 | 1,918,676                                    |
| Loan and receivables                 | -   | 300,000             | -                 | -                 | 300,000                                      |
| <b>Total Non-Current Assets</b>      | <b>6,174,476</b>                                      |                     |                   |                   | <b>5,759,952</b>                             |
| <b>Current Assets</b>                |   |                     |                   |                   |  |
| Property development in progress     | 40,526  | -                   | -                 | -                 | 40,526                                       |
| Inventories                          | 13,705  | -                   | -                 | -                 | 13,705                                       |
| Other investments                    | 214,709   | (87,752)            | -                 | -                 | 126,957                                      |
| Loan and receivables                 | 441,356   | -                   | -                 | -                 | 441,356                                      |
| Deposits                             | 591,317   | -                   | -                 | -                 | 591,317                                      |
| Cash and bank balances               | 42,322  | -                   | -                 | -                 | 42,322                                       |
| <b>Total Current Assets</b>          | <b>1,343,935</b>                                      |                     |                   |                   | <b>1,256,183</b>                             |
| <b>TOTAL ASSETS</b>                  | <b>7,518,411</b>                                      |                     |                   |                   | <b>7,016,135</b>                             |
| <b>EQUITY AND LIABILITIES</b>        |   |                     |                   |                   |  |
| Members' Contribution Account        | 6,315,013   | -                   | -                 | -                 | 6,315,013                                    |
| Reserves                             | 119,985   | -                   | -                 | -                 | 119,985                                      |
| Accumulated Profits                  | 920,625   | (554,620)           | 52,344            | -                 | 418,349                                      |
| <b>Total Equity</b>                  | <b>7,355,623</b>                                      |                     |                   |                   | <b>6,853,347</b>                             |
| <b>Non-Current Liabilities</b>       |   |                     |                   |                   |  |
| Retirement benefits                  | 3,646   | -                   | -                 | -                 | 3,646  |
| <b>Total Non-Current Liabilities</b> | <b>3,646</b>  |                     |                   |                   | <b>3,646</b>                                 |
| <b>Current Liabilities</b>           |   |                     |                   |                   |  |
| Unit trust benefits Payables         | 118,041   | -                   | -                 | -                 | 118,041                                      |
| Payables                             | 41,101  | -                   | -                 | -                 | 41,101                                       |
| <b>Total Current Liabilities</b>     | <b>159,142</b>  |                     |                   |                   | <b>159,142</b>                               |
| <b>Total Liabilities</b>             | <b>162,788</b>  |                     |                   |                   | <b>162,788</b>                               |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>7,518,411</b>                                      |                     |                   |                   | <b>7,016,135</b>                             |

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2010

## 3. PROPERTY, PLANT AND EQUIPMENT

| Group  | Long term Leasehold Properties<br>RM'000 | Short term Leasehold Properties<br>RM'000 | Freehold Properties<br>RM'000 | Plant and Equipment<br>RM'000 | Building in Progress<br>RM'000 | Total<br>RM'000 |
|--|--|---|-------------------------------|-------------------------------|--------------------------------|-----------------|
| <b>2010</b>  |  |   |                               |                               |                                |                 |
| <b>Cost/Valuation</b>                                  | ← Valuation →                            |   | ← Cost →                      |                               |                                |                 |
| <b>Balance at 1 January</b>                            | 515,444                                  | 141,982                                   | 975,009                       | 1,477,312                     | 349,480                        | 3,459,227       |
| Effects on adopting the amendment to FRS 117           | 162,079                                  | 46,184                                    | -                             | -                             | -                              | 208,263         |
| Balance as restated at 1 January                       | 677,523                                  | 188,166                                   | 975,009                       | 1,477,312                     | 349,480                        | 3,667,490       |
| Effects on adopting the amendment to FRS 140           | -  | -   | (6,485)                       | -                             | (374)                          | (6,859)         |
|  | 677,523                                  | 188,166                                   | 968,524                       | 1,477,312                     | 349,106                        | 3,660,631       |
| Additions  | 51,799                                   | 3,056                                     | 55,651                        | 58,486                        | 103,328                        | 272,320         |
| Disposals  | (11,438)                                 | (839)                                     | (1,193)                       | (21,368)                      | (2,871)                        | (37,709)        |
| Transfer from/(to) intangible assets                   | -  | -   | -                             | 104                           | (4,193)                        | (4,089)         |
| Transfer to assets held for sale                       | (32,226)                                 | -   | (53,624)                      | -                             | -                              | (85,850)        |
| Transfer to biological assets                          | -  | (2,055)                                   | -                             | -                             | -                              | (2,055)         |
| Transfer to long term prepayment                       | -  | (3,638)                                   | -                             | -                             | -                              | (3,638)         |
| Adjustment/Write-off                                   | -  | -   | -                             | (2,733)                       | -                              | (2,733)         |
| Assets of subsidiaries acquired                        | 6,646                                    | -   | -                             | 7,369                         | 1,293                          | 15,308          |
| Reclassification                                       | 21,554                                   | (10,312)                                  | 10,719                        | 37,276                        | (59,237)                       | -               |
| Exchange adjustment                                    | -  | 337                                       | -                             | (655)                         | -                              | (318)           |
| Elimination of accumulated depreciation on revaluation | (28,731)                                 | -   | -                             | -                             | -                              | (28,731)        |
| <b>Balance at 31 December</b>                          | 685,127                                  | 174,715                                   | 980,077                       | 1,555,791                     | 387,426                        | 3,783,136       |
| <b>Accumulated depreciation</b>                        |  |   |                               |                               |                                |                 |
| <b>Balance at 1 January</b>                            | 112,525                                  | 50,124                                    | 60,764                        | 748,889                       | 19,666                         | 991,968         |
| Effects on adopting the amendment to FRS 117           | 15,828                                   | 5,935                                     | -                             | -                             | -                              | 21,763          |
| Balance as restated at 1 January                       | 128,353                                  | 56,059                                    | 60,764                        | 748,889                       | 19,666                         | 1,013,731       |
| Additions  | 31,510                                   | 446                                       | 8,891                         | 84,580                        | 34,100                         | 159,527         |
| Disposals  | (6,443)                                  | (397)                                     | (89)                          | (21,416)                      | (230)                          | (28,575)        |
| Transfer to assets held for sale                       | (3,929)                                  | -   | -                             | -                             | -                              | (3,929)         |
| Transfer to long term prepayment                       | (1,276)                                  | -   | -                             | -                             | -                              | (1,276)         |
| Adjustment/Write-off                                   | -  | 602                                       | -                             | (1,758)                       | -                              | (1,156)         |
| Assets of subsidiaries acquired                        | -  | -   | -                             | 6                             | -                              | 6               |
| Impairment loss  | -  | -   | -                             | (700)                         | -                              | (700)           |
| Capitalised in construction costs                      | -  | 1,584                                     | -                             | 2,502                         | 7,368                          | 11,454          |
| Elimination of accumulated depreciation on revaluation | (28,731)                                 | -   | -                             | -                             | -                              | (28,731)        |
| <b>Balance at 31 December</b>                          | 119,484                                  | 58,294                                    | 69,566                        | 812,103                       | 60,904                         | 1,120,351       |
| <b>Net book value</b>                                  | 565,643                                  | 116,421                                   | 910,511                       | 743,688                       | 326,522                        | 2,662,785       |



**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**3. PROPERTY, PLANT AND EQUIPMENT (Continued)**

| Group                             | Long term Leasehold Properties RM'000 | Short term Leasehold Properties RM'000 | Freehold Properties RM'000 | Plant and Equipment RM'000 | Building in Progress RM'000 | Total RM'000 |
|-----------------------------------|---------------------------------------|--|----------------------------|----------------------------|-----------------------------|--------------|
| 2009                              |                                       |  |                            |                            |                             |              |
| Cost/Valuation                    | ← Valuation →                         |  | ← Cost →                   |                            |                             |              |
| Balance at 1 January              | 476,440                               | 139,263                                | 957,355                    | 1,355,307                  | 585,027                     | 3,513,392    |
| Additions                         | 35,137                                | 1,487                                  | 9,152                      | 123,139                    | 138,395                     | 307,310      |
| Disposals                         | (3,598)                               | (5,056)                                | (6,450)                    | (46,425)                   | (3,355)                     | (64,884)     |
| Transfer to investment properties | -                                     | -                                      | (1,194)                    | -                          | (280,423)                   | (281,617)    |
| Transfer to intangible assets     | -                                     | -                                      | -                          | -                          | (5,712)                     | (5,712)      |
| Transfer to assets held for sale  | -                                     | -                                      | -                          | (2,723)                    | -                           | (2,723)      |
| Adjustment/Write-off              | (738)                                 | -                                      | (1,642)                    | (10,375)                   | -                           | (12,755)     |
| Assets of subsidiaries acquired   | -                                     | -                                      | -                          | 1,594                      | 349                         | 1,943        |
| Reclassification                  | 8,203                                 | 3,123                                  | 17,788                     | 55,687                     | (84,801)                    | -            |
| Exchange adjustment               | -                                     | 3,165                                  | -                          | 1,108                      | -                           | 4,273        |
| Balance at 31 December            | 515,444                               | 141,982                                | 975,009                    | 1,477,312                  | 349,480                     | 3,459,227    |
| Accumulated depreciation          |                                       |  |                            |                            |                             |              |
| Balance at 1 January              | 96,808                                | 39,774                                 | 52,687                     | 684,236                    | 18,555                      | 892,060      |
| Additions                         | 14,289                                | 10,309                                 | 12,564                     | 116,067                    | 4,728                       | 157,957      |
| Disposals                         | (4,073)                               | (66)                                   | (1,241)                    | (40,471)                   | (3,617)                     | (49,468)     |
| Transfer to assets held for sale  | -                                     | -                                      | -                          | (1,146)                    | -                           | (1,146)      |
| Adjustment/Write-off              | 5,501                                 | -                                      | (3,286)                    | (9,903)                    | -                           | (7,688)      |
| Exchange adjustment               | -                                     | 107                                    | -                          | 106                        | -                           | 213          |
| Impairment loss                   | -                                     | -                                      | 40                         | -                          | -                           | 40           |
| Balance at 31 December            | 112,525                               | 50,124                                 | 60,764                     | 748,889                    | 19,666                      | 991,968      |
| Net book value                    | 402,919                               | 91,858                                 | 914,245                    | 728,423                    | 329,814                     | 2,467,259    |

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2010

## 3. PROPERTY, PLANT AND EQUIPMENT (Continued)

| LTAT   | Long term Leasehold Properties RM'000 | Freehold Properties RM'000 | Plant and Equipment RM'000 | Building in Progress RM'000 | Total RM'000 |
|--|---------------------------------------|----------------------------|----------------------------|-----------------------------|--------------|
| <b>2010</b>  |                                       |                            |                            |                             |              |
| <b>Cost/Valuation</b>                                  | ← Valuation →                         |                            | ← Costs →                  |                             |              |
| <b>Balance at 1 January</b>                            | 52,920                                | 130                        | 26,728                     | 374                         | 80,152       |
| Effects on adopting the amendment to FRS 117           | 52,511                                | -                          | -                          | -                           | 52,511       |
| Balance as restated at 1 January                       | 105,431                               | 130                        | 26,728                     | 374                         | 132,663      |
| Effects on adopting the amendment to FRS 140           | -                                     | -                          | -                          | (374)                       | (374)        |
|  | 105,431                               | 130                        | 26,728                     | -                           | 132,289      |
| Additions  | 47                                    | -                          | 4,778                      | -                           | 4,825        |
| Adjustment/Write-off                                   | -                                     | -                          | (90)                       | -                           | (90)         |
| Elimination of accumulated depreciation on revaluation | (28,731)                              | -                          | -                          | -                           | (28,731)     |
| <b>Balance at 31 December</b>                          | 76,747                                | 130                        | 31,416                     | -                           | 108,293      |
| <b>Accumulated depreciation</b>                        |                                       |                            |                            |                             |              |
| <b>Balance at 1 January</b>                            | 28,731                                | 9                          | 18,785                     | -                           | 47,525       |
| Additions  | 1,338                                 | 2                          | 3,062                      | -                           | 4,402        |
| Adjustment/Write-off                                   | -                                     | -                          | (90)                       | -                           | (90)         |
| Elimination of accumulated depreciation on revaluation | (28,731)                              | -                          | -                          | -                           | (28,731)     |
| <b>Balance at 31 December</b>                          | 1,338                                 | 11                         | 21,757                     | -                           | 23,106       |
| <b>Net book value</b>                                  | 75,409                                | 119                        | 9,659                      | -                           | 85,187       |
| <b>2009</b>  |                                       |                            |                            |                             |              |
| <b>Cost/Valuation</b>                                  | ← Valuation →                         |                            | ← Costs →                  |                             |              |
| Balance at 1 January                                   | 53,695                                | 130                        | 23,482                     | 143,582                     | 220,889      |
| Additions  | -                                     | -                          | 3,459                      | -                           | 3,459        |
| Adjustment/Write-off                                   | (775)                                 | -                          | (213)                      | -                           | (988)        |
| Transfer to investment properties                      | -                                     | -                          | -                          | (143,208)                   | (143,208)    |
| Balance at 31 December                                 | 52,920                                | 130                        | 26,728                     | 374                         | 80,152       |
| <b>Accumulated depreciation</b>                        |                                       |                            |                            |                             |              |
| Balance at 1 January                                   | 25,086                                | 6                          | 16,484                     | -                           | 41,576       |
| Additions  | 3,645                                 | 3                          | 2,543                      | -                           | 6,191        |
| Adjustment/Write-off                                   | -                                     | -                          | (242)                      | -                           | (242)        |
| Balance at 31 December                                 | 28,731                                | 9                          | 18,785                     | -                           | 47,525       |
| <b>Net book value</b>                                  | 24,189                                | 121                        | 7,943                      | 374                         | 32,627       |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**4. BIOLOGICAL ASSETS**

|  | Group          |                |
|--|----------------|----------------|
|  | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Cost</b>                                    |                |                |
| <b>Balance at 1 January</b>                    | <b>437,533</b> | 422,796        |
| Additions                                      | <b>13,054</b>  | 6,570          |
| Transfer from property, plant and equipment    | <b>2,055</b>   | -              |
| Transfer to assets held for sale               | <b>(9,800)</b> | -              |
| Exchange adjustment                            | <b>(3,673)</b> | 8,167          |
| <b>Balance at 31 December</b>                  | <b>439,169</b> | 437,533        |
| <b>Accumulated depreciation and impairment</b> |                |                |
| <b>Balance at 1 January</b>                    | <b>81,040</b>  | 65,654         |
| Depreciation for the year                      | <b>1,302</b>   | 1,302          |
| Impairment                                     | <b>1,992</b>   | 8,800          |
| Exchange adjustment                            | <b>(2,375)</b> | 5,284          |
| <b>Balance at 31 December</b>                  | <b>81,959</b>  | 81,040         |
| <b>Net book value</b>                          | <b>357,210</b> | 356,493        |
| <b>Accumulated impairment</b>                  | <b>65,871</b>  | 63,879         |

The additions to biological assets during the financial year include interest capitalised of RM0.8 million (2009 : RM1.6 million).

**5. DEVELOPMENT PROPERTIES**

|  | Group           |                | LTAT           |                |
|--|-----------------|----------------|----------------|----------------|
|  | 2010<br>RM'000  | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Balance at 1 January</b>                            |                 |                |                |                |
| Cost   |                 |                |                |                |
| Freehold land  | <b>11,673</b>   | 29,579         | -              | -              |
| Long term leasehold land                               | <b>135,948</b>  | 135,273        | <b>125,702</b> | 125,371        |
| Development expenditure                                | <b>187,984</b>  | 168,867        | -              | -              |
|  | <b>335,605</b>  | 333,719        | <b>125,702</b> | 125,371        |
| Additions/Adjustment                                   |                 |                |                |                |
| Freehold land  | <b>850</b>      | (10,154)       | -              | -              |
| Long term leasehold land                               | <b>331</b>      | 331            | <b>331</b>     | 331            |
|  | <b>336,786</b>  | 323,896        | <b>126,033</b> | 125,702        |
| Transfer from/(to) development property<br>in progress |                 |                |                |                |
| Freehold land  | <b>3,743</b>    | (7,752)        | -              | -              |
| Long term leasehold land                               | <b>(778)</b>    | 344            | -              | -              |
| Development expenditure                                | <b>(98,715)</b> | (16,438)       | -              | -              |
|  | <b>241,036</b>  | 300,050        | <b>126,033</b> | 125,702        |
| Development expenditure                                | <b>91,784</b>   | 35,555         | -              | -              |
| <b>Balance at 31 December</b>                          | <b>332,820</b>  | 335,605        | <b>126,033</b> | 125,702        |
| Interest capitalised                                   | <b>2,911</b>    | 1,685          | -              | -              |

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2010

## 6. INVESTMENT PROPERTIES

|  | Group            |                | LTAT           |                |
|--|------------------|----------------|----------------|----------------|
|  | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Balance at 1 January</b>                  | <b>1,431,088</b> | 776,510        | <b>308,478</b> | 137,419        |
| Effects of adopting the amendment to FRS 140 | <b>6,859</b>     | -              | <b>374</b>     | -              |
| Balance as restated at 1 January             | <b>1,437,947</b> | 776,510        | <b>308,852</b> | 137,419        |
| Fair value adjustment                        | <b>97,084</b>    | 82,441         | <b>34,795</b>  | 2,678          |
| Transfer from property, plant and equipment  | -                | 281,617        | -              | 143,208        |
| Additions                                    | <b>37,318</b>    | 57,597         | <b>20,255</b>  | 25,250         |
| Additions from subsequent expenditure        | <b>57,490</b>    | 120,356        | -              | -              |
| Revision to prior year's additions           | <b>(11,562)</b>  | (6,807)        | -              | -              |
| Disposal of subsidiaries                     | <b>(17,910)</b>  | -              | -              | -              |
| Acquisition of subsidiary companies          | -                | 120,000        | -              | -              |
| Adjustments                                  | -                | (626)          | -              | (77)           |
| <b>Balance at 31 December</b>                | <b>1,600,367</b> | 1,431,088      | <b>363,902</b> | 308,478        |
| <b>At fair value</b>                         |                  |                |                |                |
| Freehold land and building                   | <b>1,117,930</b> | 961,246        | <b>351,679</b> | 296,878        |
| Long term leasehold land and building        | <b>475,578</b>   | 469,842        | <b>11,849</b>  | 11,600         |
|  | <b>1,593,508</b> | 1,431,088      | <b>363,528</b> | 308,478        |
| <b>At cost</b>                               |                  |                |                |                |
| Investment properties under construction     | <b>6,859</b>     | -              | <b>374</b>     | -              |
|  | <b>1,600,367</b> | 1,431,088      | <b>363,902</b> | 308,478        |

## 7. PREPAID LAND LEASE PAYMENTS

|  | Group            |                | LTAT           |                |
|--|------------------|----------------|----------------|----------------|
|  | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Balance at 1 January</b>                  | <b>220,788</b>   | 213,111        | <b>243</b>     | 243            |
| Effects of adopting the amendment to FRS 117 | <b>(155,996)</b> | -              | <b>(243)</b>   | -              |
| Balance as restated at 1 January             | <b>64,792</b>    | 213,111        | -              | 243            |
| Additions                                    | <b>528</b>       | 5,353          | -              | -              |
| Disposals                                    | -                | (1,313)        | -              | -              |
| Reclassification                             | -                | 2,069          | -              | -              |
| Exchange adjustment                          | <b>(705)</b>     | 1,568          | -              | -              |
| <b>Balance at 31 December</b>                | <b>64,615</b>    | 220,788        | -              | 243            |
| <b>Accumulated amortisation</b>              |                  |                |                |                |
| <b>Balance at 1 January</b>                  | <b>28,537</b>    | 24,289         | <b>75</b>      | 73             |
| Effects of adopting the amendment to FRS 117 | <b>(21,838)</b>  | -              | <b>(75)</b>    | -              |
| Balance as restated at 1 January             | <b>6,699</b>     | 24,289         | -              | 73             |
| Amortisation for the year                    | <b>668</b>       | 3,971          | -              | 2              |
| Disposals                                    | -                | (191)          | -              | -              |
| Reclassification                             | -                | (52)           | -              | -              |
| Exchange adjustment                          | <b>(246)</b>     | 520            | -              | -              |
| <b>Balance at 31 December</b>                | <b>7,121</b>     | 28,537         | -              | 75             |
| <b>Net book value at 31 December</b>         | <b>57,494</b>    | 192,251        | -              | 168            |
| Analysis as follow:                          |                  |                |                |                |
| Long term leasehold                          | <b>50,011</b>    | 142,860        | -              | 168            |
| Short term leasehold                         | <b>7,483</b>     | 49,391         | -              | -              |
|  | <b>57,494</b>    | 192,251        | -              | 168            |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**8. LONG TERM PREPAYMENTS**

These comprise mainly prepaid rentals made to service station operators and land owners in respect of the Group's service station activities.

**9. OFFSHORE PATROL VESSEL EXPENDITURE**

Offshore patrol vessel expenditure comprise design and integrated logistics support system costs which relates to the privatisation agreement with the Government of Malaysia (GOM) for the construction of 27 units of Offshore Patrol Vessel, of which 6 units have been secured and the remaining 21 units are to be awarded by the GOM.

**10. INTANGIBLE ASSETS**

| Group   | Goodwill<br>on<br>consolidation<br>RM'000 | Computer<br>Software<br>RM'000 | Total<br>RM'000  |
|---|---|--------------------------------|------------------|
| <b>2010</b>   |   |                                |                  |
| <b>Cost</b>   |   |                                |                  |
| <b>Balance at 1 January</b>                           | <b>1,146,792</b>                          | <b>116,049</b>                 | <b>1,262,841</b> |
| Acquisition of subsidiary/sub-subsidiaries companies  | 77,147                                    | -                              | 77,147           |
| Transfer to minority interests                        | (781)                                     | -                              | (781)            |
| Transfer from property, plant and equipment           | -   | 4,089                          | 4,089            |
| Additions   | -   | 1,720                          | 1,720            |
| Disposals   | -   | (618)                          | (618)            |
|   | <b>1,223,158</b>                          | <b>121,240</b>                 | <b>1,344,398</b> |
| <b>Accumulated amortisation and impairment losses</b> |   |                                |                  |
| <b>Balance at 1 January</b>                           | -   | <b>82,436</b>                  | <b>82,436</b>    |
| Amortisation  | -   | 17,004                         | 17,004           |
| Write off   | -   | (326)                          | (326)            |
|   | -   | <b>99,114</b>                  | <b>99,114</b>    |
| <b>Net book value at 31 December</b>                  | <b>1,223,158</b>                          | <b>22,126</b>                  | <b>1,245,284</b> |
| <b>2009</b>   |   |                                |                  |
| <b>Cost</b>   |   |                                |                  |
| <b>Balance at 1 January</b>                           | <b>1,177,416</b>                          | <b>109,405</b>                 | <b>1,286,821</b> |
| Acquisition of subsidiary/sub-subsidiaries companies  | 10,446                                    | -                              | 10,446           |
| Transfer from minority interests                      | 22,662                                    | -                              | 22,662           |
| Transfer to assets held for sale                      | (63,732)                                  | -                              | (63,732)         |
| Transfer from property, plant and equipment           | -   | 5,712                          | 5,712            |
| Additions   | -   | 932                            | 932              |
|   | <b>1,146,792</b>                          | <b>116,049</b>                 | <b>1,262,841</b> |
| <b>Accumulated amortisation and impairment losses</b> |   |                                |                  |
| <b>Balance at 1 January</b>                           | -   | <b>61,129</b>                  | <b>61,129</b>    |
| Amortisation  | -   | 21,307                         | 21,307           |
|   | -   | <b>82,436</b>                  | <b>82,436</b>    |
| <b>Net book value at 31 December</b>                  | <b>1,146,792</b>                          | <b>33,613</b>                  | <b>1,180,405</b> |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**11. SUBSIDIARY COMPANIES**

|                                  | LTAT             |                |                     |                |
|----------------------------------|------------------|----------------|---------------------|----------------|
|                                  | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000      | 2009<br>RM'000 |
|                                  | <b>Cost</b>      |                | <b>Market Value</b> |                |
| Quoted                           | <b>2,409,888</b> | 2,217,186      | <b>4,731,131</b>    | 3,174,038      |
| Investment in corporation        | <b>48,000</b>    | 48,000         | -                   | -              |
| Unquoted                         | <b>336,702</b>   | 336,686        | -                   | -              |
|                                  | <b>2,794,590</b> | 2,601,872      | <b>4,731,131</b>    | 3,174,038      |
| General provision for investment |                  |                |                     |                |
| - Quoted                         | -                | (2,217)        | -                   | -              |
| - Investment in corporation      | -                | (48)           | -                   | -              |
| - Unquoted                       | -                | (336)          | -                   | -              |
|                                  | <b>2,794,590</b> | 2,599,271      | <b>4,731,131</b>    | 3,174,038      |

Details of subsidiary companies are as follows:

| Name of company                               | Principal Activities   | Equity Holding |           |
|---|--|----------------|-----------|
|   |  | 2010<br>%      | 2009<br>% |
| <b>Quoted</b>                                 |  |                |           |
| Affin Holdings Berhad                         | Investment holdings  | <b>48</b>      | 48        |
| Boustead Holdings Berhad                      | Investment holdings and oil palm plantation  | <b>59</b>      | 58        |
| <b>Unquoted</b>                               |  |                |           |
| Johan Ceramics Berhad                         | Manufacturing and sale of ceramic tiles  | <b>96</b>      | 96        |
| Irat Properties Sdn Bhd                       | Investment holdings  | <b>98</b>      | 98        |
| Perbadanan Perwira Harta Malaysia #           | Property developer   | <b>100</b>     | 100       |
| Perwira Niaga Malaysia #                      | Trading of consumer goods  | <b>100</b>     | 100       |
| Perbadanan Hal Ehwal Bekas Angkatan Tentera # | Promotion of socio-economic development programmes for the retired and retiring Malaysian Armed Forces personnel | <b>100</b>     | 100       |
| Power Cables Malaysia Sdn Bhd                 | Manufacture and sale of power cables   | <b>60</b>      | 60        |
| Boustead Reit Managers Sdn Bhd                | Sale & Releasing oil palm estate   | <b>62</b>      | 62        |

Details of sub-subsidiary companies are as follows:

|  |   |           |    |
|--|---|-----------|----|
| <b>Quoted</b>                                  |   |           |    |
| Boustead Properties Berhad *                   | Investment holdings and property investments  | <b>59</b> | 58 |
| UAC Berhad *                                   | Fibre cement products                         | <b>39</b> | 38 |
| Boustead Heavy Industries Corporation Berhad * | Investment holdings                           | <b>47</b> | 42 |
| <b>Unquoted</b>                                |   |           |    |
| ABB IT & Services Sdn Bhd +                    | Dormant                                       | <b>48</b> | 48 |
| ABB Nominee (Asing) Sdn Bhd +                  | Share nominee services                        | <b>48</b> | 48 |
| ABB Nominee (Tempatan) Sdn Bhd +               | Share nominee services                        | <b>48</b> | 48 |
| ABB Trustee Berhad +                           | Trustee management services                   | <b>48</b> | 48 |
| ABB Venture Capital Sdn Bhd +                  | Dormant                                       | <b>48</b> | 48 |
| Affin Bank Berhad +                            | Commercial banking services and hire purchase | <b>48</b> | 48 |
| Affin Capital Sdn Bhd +                        | Dormant                                       | <b>48</b> | 48 |
| Affin-ADB Sdn Bhd +                            | Voluntary winding up                          | <b>48</b> | 48 |
| Affin Factors Sdn Bhd +                        | Dormant                                       | <b>48</b> | 48 |
| Affin Fund Management Sdn Bhd +                | Asset management & unit trust                 | <b>48</b> | 48 |
| Affin Futures Sdn Bhd +                        | Dormant                                       | <b>48</b> | 48 |
| Affin-ACF Capital Sdn Bhd +                    | Dormant                                       | <b>48</b> | 48 |
| Affin-ACF Holdings Sdn Bhd +                   | Investment holdings                           | <b>48</b> | 48 |



**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**11. SUBSIDIARY COMPANIES (Continued)**

Details of sub-subsidiary companies are as follows:

| Name of company  | Principal Activities   | Equity Holding |           |
|--|--|----------------|-----------|
|  |  | 2010<br>%      | 2009<br>% |
| <b>Unquoted</b>  |  |                |           |
| Affin-ACF Nominees (Tempatan) Sdn Bhd +                  | Dormant  | 48             | 48        |
| ABB Asset Management (M) Berhad +                        | Dormant  | 48             | 48        |
| Affin Investment Bank Berhad +                           | Merchant banking services                                      | 48             | 48        |
| Affin Islamic Bank Berhad +                              | Islamic banking services                                       | 48             | 48        |
| Affin Moneybrokers Sdn Bhd +                             | Money-broking  | 48             | 48        |
| Affin Nominees (Asing) Sdn Bhd +                         | Share nominee services   | 48             | 48        |
| Affin Nominees (Tempatan) Sdn Bhd +                      | Share nominee services   | 48             | 48        |
| Affin Recoveries Berhad +                                | Dormant  | 48             | 48        |
| Affin Trust Management Berhad +                          | Liquidated   | -              | 48        |
| BSNCB Nominees (Tempatan) Sdn Bhd +                      | Dormant  | 48             | 48        |
| BSNC Nominees (Tempatan) Sdn Bhd +                       | Dormant  | 48             | 48        |
| BSN Merchant Nominees (Asing) Berhad +                   | Dormant  | 48             | 48        |
| BSN Merchant Nominees (Tempatan) Berhad +                | Dormant  | 48             | 48        |
| Merchant Nominees (Asing) Sdn Bhd +                      | Voluntary winding up   | 48             | 48        |
| Merchant Nominees (Tempatan) Sdn Bhd +                   | Voluntary winding up   | 48             | 48        |
| PAB Property Development Sdn Bhd +                       | Dormant  | 48             | 48        |
| PAB Property Management Services Sdn Bhd +               | Dormant  | 48             | 48        |
| PAB Properties Sdn Bhd +                                 | Property management services                                   | 48             | 48        |
| AB Shipping Sdn Bhd *                                    | Shipping agent   | 59             | 58        |
| Bakti Wira Sdn Bhd *                                     | Investment holdings  | 59             | 58        |
| Bestari Marine Sdn Bhd *                                 | Marine surveys and consultancy                                 | 59             | 58        |
| Bounty Crop Sdn Bhd *                                    | Investment holdings  | 59             | 58        |
| Boustead Advisory and Consultancy Services Sdn Bhd *     | Plantation management  | 59             | 58        |
| Boustead Balau Sdn Bhd *                                 | Property developer   | 59             | 58        |
| Boustead Buildings Materials Sdn Bhd *                   | Building products distributor                                  | 59             | 58        |
| Boustead Construction Sdn Bhd *                          | Project management   | 59             | 58        |
| Boustead Credit Sdn Bhd *                                | Hire purchase and lease financing                              | 59             | 58        |
| Boustead Curve Sdn Bhd *                                 | Property investment  | 59             | 58        |
| Boustead Electronic Commerce Sdn Bhd *                   | Ceased operations  | 59             | 58        |
| Boustead Eldred Sdn Bhd *                                | Oil palm cultivation   | 59             | 58        |
| Emasewa Sdn Bhd *  | Ceased operations  | 59             | 58        |
| Boustead Emastulin Sdn Bhd *                             | Distribution of vehicles and oil palm plantations              | 59             | 58        |
| Boustead Engineering Sdn Bhd *                           | Engineering equipment and chemicals distributor                | 59             | 58        |
| Boustead Estates Agency Sdn Bhd *                        | Plantation management  | 59             | 58        |
| Boustead Global Trade Network Sdn Bhd *                  | Warehouse logistic and insurance agent                         | 59             | 58        |
| Boustead Gradient Sdn Bhd *                              | Cultivation and processing of oil palm                         | 59             | 58        |
| Boustead Teluk Sengat Sdn Bhd *                          | Cultivation and processing of oil palm                         | 59             | 58        |
| <i>(Formerly known: Boustead Heah Joo Seang Sdn Bhd)</i> |  |                |           |
| Boustead Hotels & Resorts Sdn Bhd *                      | Hotel operations   | 59             | 58        |
| Boustead Idaman Sdn Bhd *                                | Investment holdings  | 59             | 58        |
| Boustead Information Technology Sdn Bhd *                | Computer service   | 59             | 58        |
| Boustead Infra Construction Sdn Bhd *                    | Dormant  | 59             | 52        |
| Boustead Kanowit Oil Mill Sdn Bhd *                      | Palm oil mill  | 42             | 41        |
| Boustead-Anwarsyukur Estates Agency Sdn Bhd *            | Plantation management  | 59             | 58        |
| Boustead Management Services Sdn Bhd *                   | Management services  | 59             | 58        |
| Boustead Naval Shipyard Sdn Bhd *                        | Construction, repair and maintenance of naval & merchant ships | 59             | 58        |
| Boustead Petroleum Marketing Sdn Bhd *                   | Marketing of petroleum products                                | 52             | 51        |
| Boustead Petroleum Sdn Bhd *                             | Investment holdings  | 31             | 31        |
| Boustead Plantations Berhad *                            | Investment holdings and oil palm cultivation                   | 59             | 58        |

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2010

## 11. SUBSIDIARY COMPANIES (Continued)

Details of sub-subsidiary companies are as follows:

| Name of company                                    | Principal Activities  | Equity Holding |           |
|--|---|----------------|-----------|
|  |   | 2010<br>%      | 2009<br>% |
| <b>Unquoted</b>                                    |   |                |           |
| Boustead Realty Sdn Bhd *                          | Property investment   | 59             | 58        |
| Boustead Rimba Nilai Sdn Bhd *                     | Cultivation and processing of oil palm  | 59             | 58        |
| Boustead Sedili Sdn Bhd *                          | Oil palm cultivation  | 42             | 41        |
| Boustead Segaria Sdn Bhd *                         | Oil palm cultivation  | 59             | 58        |
| Boustead Solandra Sdn Bhd *                        | Oil palm cultivation  | 59             | 58        |
| Boustead Shipping Agencies Sdn Bhd *               | Shipping agent  | 59             | 58        |
| Boustead Shipping Agencies (B) Sdn Bhd *           | Shipping agent  | 42             | 41        |
| Boustead Silasuka Sdn Bhd *                        | Oil palm cultivation  | 59             | 58        |
| Boustead Sissons Paints China Sdn Bhd *            | Ceased operations   | 43             | 42        |
| Boustead Sissons Paints Sdn Bhd *                  | Paint manufacturer  | 72             | 71        |
| Boustead Sungai Manar Sdn Bhd *                    | Oil palm cultivation  | 59             | 58        |
| Boustead Sutura Sdn Bhd *                          | Oil palm cultivation  | 59             | 58        |
| Boustead Trading Sdn Bhd *                         | Dormant   | 59             | 58        |
| Boustead Travel Services Sdn Bhd *                 | Travel agent  | 59             | 58        |
| Boustead Trunkline Sdn Bhd *                       | Oil palm cultivation  | 59             | 58        |
| Boustead Weld Court Sdn Bhd *                      | Property investment   | 59             | 58        |
| Boustead Weld Quay Sdn Bhd *                       | Property investment   | 59             | 58        |
| Cargo Freight Shipping Sdn Bhd *                   | Shipping agent  | 42             | 41        |
| Holiday Bath Sdn Bhd *                             | Ceased operations   | 59             | 58        |
| Limaran Logistics Sdn Bhd *                        | Ceased operations   | 59             | 58        |
| Luboh Anak Batu Estates Sdn Bhd *                  | Ceased operations   | 59             | 58        |
| Malaysian Welding Industries Sdn Bhd *             | Dormant   | 44             | 43        |
| Minat Warisan Sdn Bhd *                            | Dormant   | 59             | 58        |
| Mutiara Rini Sdn Bhd *                             | Property developer  | 59             | 58        |
| Progress Casting (1982) Sdn Bhd *                  | Ceased operations   | 59             | 58        |
| PT Dendymarker Indahlestari *                      | Cultivation and processing of oil palm  | 59             | 57        |
| The University of Nottingham in Malaysia Sdn Bhd * | Operation of a university   | 39             | 38        |
| U.K. Realty Sdn Bhd *                              | Ceased operations   | 59             | 58        |
| Irat Hotels & Resorts Sdn Bhd                      | Hotel dan resort operator   | 69             | 69        |
| Pembinaan Perwira Harta Sdn Bhd                    | Building contractors  | 100            | 100       |
| Damansara Entertainment Centre Sdn Bhd *           | Property investment   | 59             | 58        |
| Usahasama PPHM-Juwana Sdn Bhd                      | Building contractors  | 51             | 51        |
| Power Cable Engineering Services (M) Sdn Bhd       | Trading of cables, cables accessories and installation of power cables                | 60             | 60        |
| BH Insurance (M) Berhad *                          | General insurance   | -              | 46        |
| BHIC Defence Technologies Sdn Bhd *                | Investment holdings   | 47             | 42        |
| Boustead Penang Shipyard Sdn Bhd *                 | Heavy engineering construction, shiprepair and shipbuilding                           | 47             | 42        |
| Dominion Defence & Industries Sdn Bhd *            | Supply and services of marine and defence related products                            | 47             | 42        |
| Naval & Defence Communication System Sdn Bhd *     | Provision for maintenance and services of telecommunication systems                   | 47             | 42        |
| Perstim Industries Sdn Bhd *                       | Investment holdings   | 47             | 42        |
| Wavemaster-Langkawi Yacht Centre Sdn Bhd *         | Repair and maintenance of luxury boats and yacht customising and servicing facilities | 58             | 40        |
| Midas Mayang Sdn Bhd *                             | Property investment   | 47             | -         |
| Title Winner Sdn Bhd *                             | Property investment   | 47             | -         |

+ Subsidiaries of Affin Holdings Berhad

\* Subsidiaries of Boustead Holdings Berhad

# The accounts of Perbadanan were audited by the Auditor General Office

All subsidiary and sub-subsidiary companies above were incorporated in Malaysia with the exception of PT Dendymarker Indahlestari which were incorporated in Indonesia. Boustead Trading Sdn Bhd and Boustead Shipping Agencies (B) Sdn Bhd which were incorporated in Brunei Darussalam.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**12. ASSOCIATED COMPANIES**

|                                    | Group          |                | LTAT           |                |
|------------------------------------|----------------|----------------|----------------|----------------|
|                                    | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| At cost                            |                |                |                |                |
| Unquoted                           | <b>203,314</b> | 236,922        | <b>277,641</b> | 271,786        |
| Share of post acquisition reserves | <b>711,046</b> | 619,400        | -              | -              |
|                                    | <b>914,360</b> | 856,322        | <b>277,641</b> | 271,786        |

The summarised financial information of the associated companies are as follows:

|                               | Group            |                |
|-------------------------------|------------------|----------------|
|                               | 2010<br>RM'000   | 2009<br>RM'000 |
| <b>Assets and Liabilities</b> |                  |                |
| Total Assets                  | <b>2,384,279</b> | 3,167,405      |
| Total Liabilities             | <b>890,099</b>   | 1,092,214      |
| <b>Results</b>                |                  |                |
| Revenue                       | <b>1,933,109</b> | 1,646,796      |
| Profit for the year           | <b>119,904</b>   | 187,161        |

Details of associated companies are as follows:

| Name of company                             | Principal Activities   | Equity Holding |           |
|---|--|----------------|-----------|
|   |  | 2010<br>%      | 2009<br>% |
| <b>Unquoted</b>                             |  |                |           |
| Anglo-Eastern Plantations (M) Sdn Bhd       | Development and operation of oil palm estates  | <b>30</b>      | 30        |
| Applied Agricultural Resources Sdn Bhd *    | Agricultural research and advisory services  | <b>30</b>      | 29        |
| Asia Smart Cards Centre (M) Sdn Bhd *       | Smart card personalisation   | <b>30</b>      | 29        |
| Axa-Affin General Insurance Berhad +        | General insurance  | <b>16</b>      | 19        |
| Bond Pricing Agency Malaysia Sdn Bhd        | Bond information services  | <b>20</b>      | 20        |
| BP Malaysia Holdings Sdn Bhd                | Investment holdings  | <b>30</b>      | 30        |
| Cargill Feed Sdn Bhd                        | Manufacture and sale of animal feeds   | <b>40</b>      | 40        |
| Cekap Mudah Sdn Bhd # *                     | Building contractors   | <b>42</b>      | 42        |
| Chery Alado Holdings Sdn Bhd                | Manufacturing, assembling and distribution of automobile   | <b>20</b>      | 20        |
| Drew Ameroid (Malaysia) Sdn Bhd *           | Industrial chemicals distributor   | <b>30</b>      | 29        |
| EAC Holdings (Malaysia) Sdn Bhd             | Investment holdings and rental of properties   | <b>20</b>      | 20        |
| Ericsson (Malaysia) Sdn Bhd                 | Design and planning of network, supply and installation of telecommunication equipments  | <b>30</b>      | 30        |
| Federal Fertilizer Co Sdn Bhd               | Manufacturing and trading in fertilizers and chemicals   | <b>20</b>      | 20        |
| Guocera Tile Industries (Meru) Sdn Bhd      | Manufacture of ceramic tiles   | <b>30</b>      | 30        |
| Hillcrest Gardens Sdn Bhd                   | Property development   | <b>35</b>      | 35        |
| International Wireless Technologies Sdn Bhd | Manufacture, production, marketing and distribution of product and intellectual property related to wireless products and services | <b>30</b>      | 30        |
| Jendela Hikmat Sdn Bhd                      | Property development   | <b>48</b>      | 48        |
| Kao (Malaysia) Sdn Bhd *                    | Toiletries and household products distributor  | <b>27</b>      | 26        |
| Ketengah Jaya Sdn Bhd                       | Oil palm plantation and cultivation of fruits  | <b>29</b>      | 29        |
| Ketengah Perwira Sdn Bhd                    | Development and cultivation of oil palm  | <b>49</b>      | 49        |
| Konsortium Muhibbah Eng-LTAT Sdn Bhd        | Ceased operations  | -              | 49        |
| Muhibbah-LTAT JV Sdn Bhd                    | Civil, marine and structural engineering contract work   | <b>49</b>      | 49        |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**12. ASSOCIATED COMPANIES (Continued)**

Details of associated companies are as follows:

| Name of company                                 | Principal Activities   | Equity Holding |           |
|---|--|----------------|-----------|
|   |  | 2010<br>%      | 2009<br>% |
| <b>Unquoted</b>                                 |  |                |           |
| Pavilion Entertainment Centre (M) Sdn Bhd *     | Property development   | 30             | 29        |
| Perimekar Sdn Bhd                               | Supplying and all other services related to maritime defence industry  | 32             | 32        |
| Perumahan Kinrara Berhad                        | Property and golf course development                                   | 25             | 25        |
| PPSC Industries Sdn Bhd                         | Coating of pipes for the oil and gas industry                          | 22             | 22        |
| Prima Prai Sdn Bhd                              | Project management services and investment holdings                    | 30             | 30        |
| Restonic (M) Sdn Bhd                            | Investment holdings  | 20             | 20        |
| San Miguel Yamamura Plastic Films Sdn Bhd       | Manufacture and sale of metallised film products                       | 30             | 30        |
| Sapura-LTAT Communications Technologies Sdn Bhd | Supply of communications equipment and training                        | 30             | 30        |
| Usahasama SPNB-LTAT Sdn Bhd                     | General construction   | 49             | 49        |
| Wah Seong Boustead Co Ltd *                     | Consumer and building products distributor                             | 30             | 29        |
| Warisan Pinang Sdn Bhd                          | Construction of army camp, management services and investment holdings | 20             | 20        |
| Midas Mayang Sdn Bhd *                          | Property investment  | -              | 28        |
| Xtend Services Sdn Bhd                          | General trading and telecommunication services                         | 26             | 26        |

+ Associates of Affin Holdings Berhad

\* Associates of Boustead Holdings Berhad

# Associates of Perbadanan Perwira Harta Malaysia

All the associated companies above were incorporated in Malaysia with the exception of Wah Seong Boustead Co Ltd which was incorporated in Myanmar.

**13. INVESTMENT IN JOINTLY CONTROLLED ENTITY**

|                                  | Group          |                |
|----------------------------------|----------------|----------------|
|                                  | 2010<br>RM'000 | 2009<br>RM'000 |
| Unquoted shares                  | 129,350        | 129,357        |
| Share of post acquisition losses | (15,709)       | (21,378)       |
|                                  | <b>113,641</b> | <b>107,979</b> |

Details of jointly controlled entity are as follows:

| Name of company                 | Principal Activities                    | Equity Holding |           |
|---------------------------------|---|----------------|-----------|
|                                 |   | 2010<br>%      | 2009<br>% |
| <b>Unquoted</b>                 |   |                |           |
| Konsortium PPHM-ASSB            | Building contractors                    | 60             | 60        |
| Konsortium PPHB-Jastac          | Building contractors                    | 51             | 51        |
| AXA Affin Life Insurance Berhad | Underwriting of life insurance business | 24             | 24        |
| Affin-I Goodyear Sdn Bhd        | Property developer                      | 24             | 24        |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**14. OTHER INVESTMENTS**

| Group   | 2010                      |                      | 2009                      |                      |
|---|---------------------------|----------------------|---------------------------|----------------------|
|   | Carrying Amount<br>RM'000 | Fair Value<br>RM'000 | Carrying Amount<br>RM'000 | Fair Value<br>RM'000 |
| <b>Non-Current</b>  |                           |                      |                           |                      |
| <b>Available For Sale Securities</b>                      |                           |                      |                           |                      |
| Quoted Shares   | 1,993,059                 | 2,024,475            | 2,723,479                 | 1,989,453            |
| Malaysian Government Securities                           | 1,515,091                 | 1,515,091            | 2,345,630                 | 2,345,630            |
| Malaysian Government Investment Issuance                  | 2,212,366                 | 2,212,366            | 1,200,875                 | 1,200,875            |
| Malaysian Government Treasury Bills                       | 166,566                   | 166,566              | 151,098                   | 151,098              |
| Cagamas Bonds   | 220,551                   | 220,551              | 432,643                   | 432,643              |
| Khazanah Bonds  | 13,250                    | 13,250               | 24,961                    | 24,961               |
| Bank Negara Malaysia Notes                                | 1,006,592                 | 1,006,592            | 638,548                   | 638,548              |
| Negotiable Instruments of Deposit                         | 140,057                   | 140,057              | 460,005                   | 460,005              |
| Quoted Private Debts Securities                           | 2,167                     | 2,167                | 2,253                     | 2,253                |
| Bankers' Acceptance and Islamic Acceptance Bills          | 556,994                   | 556,994              | 36,580                    | 36,580               |
| Unquoted Private Debts Securities                         | 2,583,044                 | 2,583,044            | 2,915,823                 | 2,915,823            |
| Irredeemable preference shares                            | 4,031                     | 4,031                | 4,031                     | 4,031                |
| Unquoted shares   | 242,168                   | -                    | 134,096                   | -                    |
| Redeemable preference shares                              | 161,211                   | -                    | 126,305                   | -                    |
| Investment outside Malaysia                               | 14,370                    | -                    | 15,829                    | -                    |
| Sukuk Bank Negara Malaysia                                | 31,712                    | -                    | -                         | -                    |
|   | <b>10,863,229</b>         | <b>10,445,184</b>    | 11,212,156                | 10,201,900           |
| Allowance for impairment of securities                    | (90,256)                  | -                    | -                         | -                    |
| Provision for permanent diminution in value of investment | -                         | -                    | (163,779)                 | -                    |
| General provision for investment                          | -                         | -                    | (2,603)                   | -                    |
|   | <b>10,772,973</b>         | <b>10,445,184</b>    | 11,045,774                | 10,201,900           |
| <b>Held to maturity securities</b>                        |                           |                      |                           |                      |
| Quoted securities   |                           |                      |                           |                      |
| - Private Debts Securities                                | 38,123                    | -                    | 38,123                    | -                    |
| Unquoted securities                                       |                           |                      |                           |                      |
| - Private Debts Securities                                | 583,435                   | 583,435              | 517,893                   | 517,893              |
| - Irredeemable preference shares                          | 12,919                    | 12,919               | 57,235                    | -                    |
|   | <b>634,477</b>            | <b>596,354</b>       | 613,251                   | 517,893              |
| Allowance for impairment of securities                    | (101,019)                 | -                    | (95,035)                  | -                    |
|   | <b>533,458</b>            | <b>596,354</b>       | 518,216                   | 517,893              |
| <b>Total Non-Current</b>                                  | <b>11,306,431</b>         | <b>11,041,538</b>    | 11,563,990                | 10,719,793           |
| <b>Current</b>  |                           |                      |                           |                      |
| <b>Held for trading securities</b>                        |                           |                      |                           |                      |
| - LTAT Revolving Fund and Portfolio Management            | 172,638                   | 172,638              | 146,400                   | 131,052              |
| - Negotiable Instruments of Deposit                       | 99,853                    | 99,853               | 150,000                   | 150,000              |
| - Bank Negara Malaysia Notes                              | 50,000                    | 50,000               | -                         | -                    |
| <b>Total Current</b>                                      | <b>322,491</b>            | <b>322,491</b>       | 296,400                   | 281,052              |

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2010

## 14. OTHER INVESTMENTS (Continued)

| LTAT  | 2010                      |                      | 2009                      |                      |
|---|---------------------------|----------------------|---------------------------|----------------------|
|   | Carrying Amount<br>RM'000 | Fair Value<br>RM'000 | Carrying Amount<br>RM'000 | Fair Value<br>RM'000 |
| <b>Non-Current</b>  |                           |                      |                           |                      |
| <b>Available For Sale Securities</b>                      |                           |                      |                           |                      |
| Quoted shares   | 1,272,990                 | 1,272,990            | 2,142,188                 | 1,461,175            |
| Unquoted shares   | 133,522                   | -                    | 133,519                   | -                    |
| Redeemable preference shares                              | 400,511                   | -                    | 362,305                   | -                    |
| Investment outside Malaysia                               | 14,370                    | -                    | 15,829                    | -                    |
|   | <b>1,821,393</b>          | <b>1,272,990</b>     | 2,653,841                 | 1,461,175            |
| Provision for permanent diminution in value of investment | -                         | -                    | (46,249)                  | -                    |
| General provision for investment                          | -                         | -                    | (2,539)                   | -                    |
| <b>Total Non-Current</b>                                  | <b>1,821,393</b>          | <b>1,272,990</b>     | 2,605,053                 | 1,461,175            |
| <b>Current</b>  |                           |                      |                           |                      |
| <b>Held for trading securities</b>                        |                           |                      |                           |                      |
| LTAT Revolving Fund                                       | 66,986                    | 66,986               | 60,952                    | 55,740               |
| Portfolio Management                                      | 105,652                   | 105,652              | 85,448                    | 75,312               |
| <b>Total Current</b>                                      | <b>172,638</b>            | <b>172,638</b>       | 146,400                   | 131,052              |

Prior to 1 January 2010, current investments are stated at the lower of cost and market value on an aggregate portfolio basis. Non current investments are stated at cost less provision for permanent diminution in value of investment.

## 15. DEFERRED TAX ASSETS/LIABILITIES

|   | Group           |                |
|---|-----------------|----------------|
|   | 2010<br>RM'000  | 2009<br>RM'000 |
| <b>Balance at 1 January</b>                         | <b>2,138</b>    | 24,599         |
| Effects of adopting FRS 139                         | (24,948)        | -              |
| Balance as restated at 1 January 2010               | (22,810)        | 24,599         |
| Recognised in the statement of comprehensive income | (73,350)        | (14,976)       |
| Exchange adjustment                                 | -               | 48             |
| Credited to equity                                  | (2,332)         | (11,388)       |
| Transfer to assets/liabilities held for sale        | -               | 3,855          |
| Acquisition of subsidiaries                         | (714)           | -              |
| <b>Balance at 31 December</b>                       | <b>(99,206)</b> | 2,138          |
| Presented after appropriate offsetting as follows:  |                 |                |
| - Deferred tax assets                               | 79,239          | 129,266        |
| - Deferred tax liabilities                          | (178,445)       | (127,128)      |
|   | <b>(99,206)</b> | 2,138          |



**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**15. DEFERRED TAX ASSETS/LIABILITIES (Continued)**

The deferred tax liabilities of the Group is in respect of capital allowances. The components and movements of deferred tax assets and liabilities for the Group during the financial year prior to offsetting are as follows:

Deferred tax assets of the Group:

|   | General<br>Provision,<br>Loan &<br>Advances<br>RM'000 | Tax Losses<br>& Unabsorbed<br>Capital<br>Allowances<br>RM'000 | Other<br>Temporary<br>Differences<br>RM'000 | Total<br>RM'000 |
|---|---|---|---|-----------------|
| <b>2010</b>   |   |   |   |                 |
| <b>Balance at 1 January</b>                         | <b>85,271</b>   | <b>84,823</b>   | <b>(40,828)</b>                             | <b>129,266</b>  |
| Effects of adopting FRS 139                         | -   | -   | (22,263)                                    | (22,263)        |
| Balance as restated at 1 January                    | <b>85,271</b>   | <b>84,823</b>   | <b>(63,091)</b>                             | <b>107,003</b>  |
| Recognised in the statement of comprehensive income | <b>(70,932)</b>                                       | <b>6,413</b>  | <b>(5,743)</b>                              | <b>(70,262)</b> |
| Offsetting  | -   | 571   | 23,156                                      | 23,727          |
| Credited/(Charged) to equity                        | -   | -   | 14,719                                      | 14,719          |
| Transfer to assets held for sale                    | -   | -   | -   | -               |
| Reclassification                                    | -   | -   | 4,052                                       | 4,052           |
| <b>Balance at 31 December</b>                       | <b>14,339</b>   | <b>91,807</b>   | <b>(26,907)</b>                             | <b>79,239</b>   |
| <b>2009</b>   |   |   |   |                 |
| Balance at 1 January                                | 75,693  | 102,439   | (40,556)                                    | 137,576         |
| Recognised in the statement of comprehensive income | 9,578   | (17,322)  | 7,467                                       | (277)           |
| Offsetting  | -   | (294)   | 6,492                                       | 6,198           |
| Credited/(Charged) to equity                        | -   | -   | (10,682)                                    | (10,682)        |
| Transfer to assets held for sale                    | -   | -   | (3,855)                                     | (3,855)         |
| Reclassification                                    | -   | -   | 306   | 306             |
| Balance at 31 December                              | 85,271  | 84,823  | (40,828)                                    | 129,266         |

Deferred tax liabilities of the Group:

|   | Surplus<br>On<br>Revaluation<br>RM'000 | Capital<br>Allowances<br>RM'000 | Other<br>Temporary<br>Differences<br>RM'000 | Total<br>RM'000  |
|---|--|---------------------------------|---|------------------|
| <b>2010</b>   |  |                                 |   |                  |
| <b>Balance at 1 January</b>                         | <b>(42,117)</b>                        | <b>(78,132)</b>                 | <b>(6,879)</b>                              | <b>(127,128)</b> |
| Effects of adopting FRS 139                         | -                                      | (2,685)                         | -   | (2,685)          |
| Balance as restated at 1 January                    | <b>(42,117)</b>                        | <b>(80,817)</b>                 | <b>(6,879)</b>                              | <b>(129,813)</b> |
| Recognised in the statement of comprehensive income | <b>(10,329)</b>                        | <b>(16,298)</b>                 | <b>23,539</b>                               | <b>(3,088)</b>   |
| Acquisition of subsidiaries                         | -                                      | -                               | (714)                                       | (714)            |
| Exchange adjustment                                 | -                                      | -                               | -   | -                |
| Offsetting  | -                                      | -                               | (23,727)                                    | (23,727)         |
| Credited/(Charged) to equity                        | -                                      | -                               | (17,051)                                    | (17,051)         |
| Transfer to liabilities held for sale               | -                                      | -                               | -   | -                |
| Reclassification                                    | -                                      | -                               | (4,052)                                     | (4,052)          |
| <b>Balance at 31 December</b>                       | <b>(52,446)</b>                        | <b>(97,115)</b>                 | <b>(28,884)</b>                             | <b>(178,445)</b> |
| <b>2009</b>   |  |                                 |   |                  |
| Balance at 1 January                                | (29,029)                               | (78,501)                        | (5,447)                                     | (112,977)        |
| Recognised in the statement of comprehensive income | (20,714)                               | 258                             | 5,757                                       | (14,699)         |
| Acquisition of subsidiaries                         | -                                      | -                               | -   | -                |
| Exchange adjustment                                 | -                                      | 111                             | (53)  | 58               |
| Offsetting  | 123                                    | -                               | (6,321)                                     | (6,198)          |
| Credited/(Charged) to equity                        | 21                                     | -                               | (727)                                       | (706)            |
| Transfer to liabilities held for sale               | 7,482                                  | -                               | 218   | 7,700            |
| Reclassification                                    | -                                      | -                               | (306)                                       | (306)            |
| Balance at 31 December                              | (42,117)                               | (78,132)                        | (6,879)                                     | (127,128)        |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**16. LOAN AND RECEIVABLES**

|   | Group             |                   | LTAT           |                |
|---|-------------------|-------------------|----------------|----------------|
|   | 2010<br>RM'000    | 2009<br>RM'000    | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Non-Current</b>                            |                   |                   |                |                |
| Bonds (Sukuk AI-Musyarakah)                   | 300,000           | 300,000           | 300,000        | 300,000        |
| General provision bonds (Sukuk AI-Musyarakah) | -                 | (300)             | -              | (300)          |
| Deposits                                      | 21                | 50                | -              | -              |
|   | <b>300,021</b>    | <b>299,750</b>    | <b>300,000</b> | <b>299,700</b> |
| <b>Current</b>                                |                   |                   |                |                |
| Trade receivables                             | 1,290,145         | 931,099           | -              | -              |
| Less : Allowance on Impairment losses         | (55,762)          | (94,256)          | -              | -              |
|   | <b>1,234,383</b>  | <b>836,843</b>    | <b>-</b>       | <b>-</b>       |
| Other receivables                             | 220,840           | 191,158           | 118            | 2,922          |
| Less : Allowance on Impairment losses         | (9,959)           | (9,139)           | -              | (84)           |
|   | <b>210,881</b>    | <b>182,019</b>    | <b>118</b>     | <b>2,838</b>   |
| Dividends receivable                          | 23,168            | 40,996            | 2,464          | 2,232          |
| Interest receivable                           | 89,050            | 80,017            | 1,435          | 331            |
| Tax recoverable from IRB                      | 325,711           | 341,446           | 204,343        | 255,761        |
| Profit receivable - IFBS                      | 4,538             | 3,796             | 4,538          | 3,796          |
| Income receivable from portfolio managers     | 6,852             | 4,938             | 6,852          | 4,938          |
| Staff housing loans                           | 10,981            | 10,570            | 7,550          | 6,851          |
| Staff conveyance loans                        | 1,265             | 1,190             | 910            | 733            |
| Foreclosed properties                         | 161,261           | 180,329           | -              | -              |
| Clearing accounts                             | 4,160             | 153,097           | -              | -              |
| Derivative assets                             | 43,822            | 26,734            | -              | -              |
| Amounts due from associated/related companies | 154,186           | 45,400            | 21,105         | 19,182         |
| Loans, advances and financing                 | 26,468,165        | 21,979,295        | -              | -              |
| Advances to smallholders scheme               | 9,161             | 12,487            | -              | -              |
| Amounts due from subsidiary companies         | -                 | -                 | 137,212        | 137,927        |
| Bill receivable from property development     | 8,338             | 4,992             | 8,338          | 4,992          |
| Other prepayment                              | 16,964            | 52,121            | 1,105          | 699            |
| Deposit and guarantee                         | 12,682            | 1,076             | 12,682         | 1,076          |
|   | <b>27,340,304</b> | <b>22,938,484</b> | <b>408,534</b> | <b>438,518</b> |
|   | <b>28,785,568</b> | <b>23,957,346</b> | <b>408,652</b> | <b>441,356</b> |

Other receivables, amounts due from subsidiaries and associated and related companies are unsecured, and have no interest and fixed terms of repayment.

Analysis of the trade receivables ageing for the Group is as follows:

|                               | Group            |                |
|-------------------------------|------------------|----------------|
|                               | 2010<br>RM'000   | 2009<br>RM'000 |
| Neither past due nor impaired | 439,494          | 626,188        |
| Past due but not impaired     |                  |                |
| 1 to 30 days                  | 325,102          | 149,779        |
| 31 to 60 days                 | 38,205           | 21,340         |
| 61 to 90 days                 | 32,507           | 19,304         |
| 91 to 120 days                | 227,197          | 8,491          |
| More than 120 days            | 158,622          | 25,718         |
| Impaired                      | 781,633          | 224,633        |
|                               | 69,018           | 80,278         |
|                               | <b>1,290,145</b> | <b>931,099</b> |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**16. LOAN AND RECEIVABLES (Continued)**

Analysis of the other receivables ageing is as follows:

|                   | Group          |                | LTAT           |                |
|-------------------|----------------|----------------|----------------|----------------|
|                   | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Less than 1 year  | 219,798        | 190,505        | 61             | 2,782          |
| 1 to 3 years      | 205            | 88             | -              | -              |
| More than 5 years | 837            | 565            | 57             | 140            |
|                   | <b>220,840</b> | 191,158        | <b>118</b>     | 2,922          |

**17. PROPERTY DEVELOPMENT IN PROGRESS**

|  | Group            |                | LTAT           |                |
|--|------------------|----------------|----------------|----------------|
|  | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Balance at 1 January</b>                              |                  |                |                |                |
| Freehold land at cost                                    | 12,417           | 32,719         | -              | -              |
| Long term leasehold land at cost                         | 13,432           | 19,886         | 8,462          | 12,239         |
| Development cost   | 75,618           | 307,515        | 32,064         | 100,089        |
|  | <b>101,467</b>   | 360,120        | <b>40,526</b>  | 112,328        |
| Cost recognised in the statement of comprehensive income |                  |                |                |                |
| Balance at 1 January                                     | (32,835)         | (265,408)      | -              | (53,693)       |
| Recognised during the year                               | (124,238)        | (170,708)      | -              | (30,236)       |
| Reversal of completed projects                           | 53,122           | 403,281        | -              | 83,929         |
|  | <b>(103,951)</b> | (32,835)       | -              | -              |
| Transfer from development properties                     | 95,750           | 23,846         | -              | -              |
| Transfer to inventories                                  | (170)            | (14,873)       | -              | (13,705)       |
| Reversal of completed projects                           | (53,122)         | (403,281)      | -              | (83,929)       |
|  | <b>42,458</b>    | (394,308)      | -              | (97,634)       |
| Development expenses for the year                        | 35,172           | 135,654        | 80             | 25,832         |
| <b>Balance at 31 December</b>                            | <b>75,146</b>    | 68,631         | <b>40,606</b>  | 40,526         |
| Interest capitalised during the year                     | 2,911            | 4,190          | -              | -              |

Included in the property development in progress of RM75.146 million (2009: RM68.631 million) is cost of development low medium and medium housing project in Taman LTAT, Bukit Jalil, Kuala Lumpur offered to eligible serving and retired Armed Forces personnel amounting to RM40.606 million (2009: RM40.526 million), to fulfill LTAT's corporate responsibilities to the members of the Malaysian Armed Forces.

**18. INVENTORIES**

|                        | Group          |                | LTAT           |                |
|------------------------|----------------|----------------|----------------|----------------|
|                        | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| At cost                |                |                |                |                |
| - Raw materials        | 75,052         | 87,727         | -              | -              |
| - Work in progress     | 2,982          | 4,827          | -              | -              |
| - Finished goods       | 131,107        | 117,530        | -              | -              |
| - Estate produce       | 15,184         | 17,227         | -              | -              |
| - Consumables          | 58,108         | 34,766         | -              | -              |
| - Completed properties | 1,224          | 23,536         | 423            | 13,705         |
|                        | <b>283,657</b> | 285,613        | <b>423</b>     | 13,705         |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**19. DUE FROM/TO CUSTOMERS ON CONTRACTS**

|  | Group              |                |
|--|--------------------|----------------|
|  | 2010<br>RM'000     | 2009<br>RM'000 |
| (a) Housing Project for Armed Forces Personnel Wardieburn Camp |                    |                |
| Accumulated cost   | <b>89,823</b>      | 90,277         |
| Attributable profits   | <b>1,052</b>       | 1,052          |
|  | <b>90,875</b>      | 91,329         |
| Progress billings  | <b>(83,951)</b>    | (83,951)       |
|  | <b>6,924</b>       | 7,378          |
| Hospital 95 Project for Armed Forces                           |                    |                |
| Accumulated cost   | <b>253,687</b>     | 244,559        |
| Progress billings  | <b>(253,728)</b>   | (244,585)      |
|  | <b>(41)</b>        | (26)           |
| (b) Ship repair and shipbuilding                               |                    |                |
| Contract costs incurred to date                                | <b>7,065,597</b>   | 6,192,139      |
| Attributable profit  | <b>953,432</b>     | 769,343        |
|  | <b>8,019,029</b>   | 6,961,482      |
| Progress billings  | <b>(7,947,765)</b> | (7,375,395)    |
|  | <b>71,264</b>      | (413,913)      |
| Presented as follows:  |                    |                |
| Due from customers on contracts                                |                    |                |
| Housing Project for Armed Forces Personnel Wardieburn Camp     | <b>6,924</b>       | 7,378          |
| Ship repair and shipbuilding                                   | <b>195,891</b>     | 111,163        |
|  | <b>202,815</b>     | 118,541        |
| Due to customers on contracts                                  |                    |                |
| Hospital 95 Project for Armed Forces                           | <b>(41)</b>        | (26)           |
| Ship repair and shipbuilding                                   | <b>(124,627)</b>   | (525,076)      |
|  | <b>(124,668)</b>   | (525,102)      |

**20. DEPOSITS**

|                               | Group          |                | LTAT           |                |
|-------------------------------|----------------|----------------|----------------|----------------|
|                               | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Fixed deposits with           |                |                |                |                |
| - other institutions          | <b>32,068</b>  | 15,618         | -              | -              |
| - licensed banks              | <b>292,515</b> | 176,387        | -              | -              |
| - sub-subsidiary companies    | -              | -              | <b>1,200</b>   | 1,200          |
|                               | <b>324,583</b> | 192,005        | <b>1,200</b>   | 1,200          |
| Short term deposits IFBS with |                |                |                |                |
| - other institutions          | <b>277,227</b> | 111,782        | <b>277,227</b> | 111,782        |
|                               | <b>277,227</b> | 111,782        | <b>277,227</b> | 111,782        |
| Short term deposits with      |                |                |                |                |
| - other institutions          | <b>312,546</b> | 127,851        | <b>312,546</b> | 127,851        |
| - sub-subsidiary companies    | -              | -              | <b>413,773</b> | 136,369        |
|                               | <b>312,546</b> | 127,851        | <b>726,319</b> | 264,220        |
| Bills of exchange IFBS with   |                |                |                |                |
| - other institutions          | -              | 72,176         | -              | 72,176         |
|                               | -              | 72,176         | -              | 72,176         |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**20. DEPOSITS (Continued)**

|   | Group          |                | LTAT           |                |
|---|----------------|----------------|----------------|----------------|
|   | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Bills of exchange with                      |                |                |                |                |
| - other institutions                        | 39,359         | 81,223         | 39,359         | 81,223         |
| - sub-subsidiary companies                  | -              | -              | -              | -              |
|   | 39,359         | 81,223         | 39,359         | 81,223         |
| Statutory deposit with Bank Negara Malaysia | 275,167        | 244,982        | -              | -              |
| On call IFBS                                |                |                |                |                |
| - other institutions                        | 5,500          | 6,016          | 5,500          | 6,016          |
|   | 5,500          | 6,016          | 5,500          | 6,016          |
| On call                                     |                |                |                |                |
| - other institutions                        | 51,962         | 54,700         | 51,962         | 54,700         |
|   | 51,962         | 54,700         | 51,962         | 54,700         |
|   | 1,286,344      | 890,735        | 1,101,567      | 591,317        |

**21. CASH AND BANK BALANCES**

|                        | Group          |                | LTAT           |                |
|------------------------|----------------|----------------|----------------|----------------|
|                        | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Bank balances          |                |                |                |                |
| - licensed banks       | 8,712,800      | 6,296,150      | 1              | 1              |
| - subsidiary companies | -              | -              | 81,681         | 42,318         |
|                        | 8,712,800      | 6,296,150      | 81,682         | 42,319         |
| Cash                   | 507            | 795            | 2              | 3              |
|                        | 8,713,307      | 6,296,945      | 81,684         | 42,322         |

**22. ASSETS/ LIABILITIES HELD FOR SALE**

|   | Group          |                |
|---|----------------|----------------|
|   | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Assets</b>                               |                |                |
| Transfer from property, plant and equipment | 81,921         | 63,931         |
| Transfer from biological asset              | 9,800          | -              |
| Investments                                 | -              | 215,900        |
| Goodwill on consolidation                   | -              | 63,732         |
| Trade and other receivables                 | -              | 49,232         |
| Deposits, cash and bank balances            | -              | 231,196        |
| Deferred tax assets                         | -              | 3,855          |
|   | 91,721         | 627,846        |
| <b>Liabilities</b>                          |                |                |
| Trade and other payables                    | -              | 228,072        |
| Taxation                                    | -              | 3,900          |
| Deferred tax liabilities                    | -              | 7,700          |
|   | -              | 239,672        |

**23. MEMBERS' CONTRIBUTION ACCOUNT**

The total in this account at 31 December 2010 amounted to RM6,714.935 million (2009: RM6,315.013 million). This is arrived at after adding contributions received during the year, crediting dividends at 7% (2009: 7%) per annum, dividends on withdrawal at 7% (2009: 7%) per annum, bonus at 1% (2009: 1%) per annum and deducting withdrawals during the year and transfer to Dormant Account.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2010

## 24. FUNDS

| Group   | Staff Loans Fund<br>RM'000 | Fixed Asset Development Fund<br>RM'000 | Total<br>RM'000 |
|---|----------------------------|--|-----------------|
| <b>2010</b>                                   |                            |  |                 |
| <b>Balance at 1 January</b>                   | <b>4,078</b>               | <b>5,841</b>                           | <b>9,919</b>    |
| Grant received in the year                    | -                          | 731                                    | 731             |
| Transfer during the year                      | (389)                      | -                                      | (389)           |
| Amortisation of fixed assets development fund | -                          | (1,727)                                | (1,727)         |
| <b>Balance at 31 December</b>                 | <b>3,689</b>               | <b>4,845</b>                           | <b>8,534</b>    |
| <b>2009</b>                                   |                            |  |                 |
| Balance at 1 January                          | 4,517                      | 5,501                                  | 10,018          |
| Grant received in the year                    | (97)                       | 1,979                                  | 1,882           |
| Transfer during the year                      | (342)                      | -                                      | (342)           |
| Amortisation of fixed assets development fund | -                          | (1,639)                                | (1,639)         |
| Balance at 31 December                        | 4,078                      | 5,841                                  | 9,919           |

## 25. RESERVES

| Group  | Undistributable Reserves |                           |                             |   |                  |
|--|--------------------------|---------------------------|-----------------------------|---|------------------|
|  | Reserve Fund<br>RM'000   | Capital Reserve<br>RM'000 | Statutory Reserve<br>RM'000 | Available For Sale Securities Reserve<br>RM'000 | Total<br>RM'000  |
| <b>2010</b>  |                          |                           |                             |   |                  |
| <b>Balance at 1 January</b>  | <b>119,985</b>           | <b>283,284</b>            | <b>379,041</b>              | <b>-</b>  | <b>782,310</b>   |
| Effects of adopting FRS 139  | -                        | (10,969)                  | -                           | 91,084  | 80,115           |
| <b>Balance as restated at 1 January</b>                                | <b>119,985</b>           | <b>272,315</b>            | <b>379,041</b>              | <b>91,084</b>                                   | <b>862,425</b>   |
| Total Comprehensive Income   | -                        | (2,462)                   | -                           | 86,023  | 83,561           |
| Changes in group structure   | -                        | 10,863                    | 3,060                       | 86  | 14,009           |
| Premium on shares issued by subsidiary companies to minority interests | -                        | 28,953                    | -                           | -   | 28,953           |
| Transfer from accumulated profit                                       | 14,313                   | 37,354                    | 3,060                       | 86,109  | 126,523          |
|  |                          |                           | 55,686                      |   | 69,999           |
| <b>Balance at 31 December</b>  | <b>134,298</b>           | <b>309,669</b>            | <b>437,787</b>              | <b>177,193</b>                                  | <b>1,058,947</b> |
| <b>2009</b>  |                          |                           |                             |   |                  |
| Balance at 1 January   | 117,030                  | 247,587                   | 296,471                     | -   | 661,088          |
| Total Comprehensive Income   | -                        | 39,937                    | -                           | -   | 39,937           |
| Changes in group structure   | -                        | (2,488)                   | (1,256)                     | -   | (3,744)          |
| Premium on shares issued by subsidiary companies to minority interests | -                        | 37                        | -                           | -   | 37               |
| Reserve realised during the year                                       | -                        | (1,789)                   | -                           | -   | (1,789)          |
| Transfer from accumulated profit                                       | 2,955                    | 35,697                    | (1,256)                     | -   | 34,441           |
| Balance at 31 December   | 119,985                  | 283,284                   | 379,041                     | -   | 782,310          |



**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**25. RESERVES (Continued)**

| LTAT                             | Undistributable Reserves |   |                 |
|----------------------------------|--------------------------|---|-----------------|
|                                  | Reserve Fund<br>RM'000   | Available For<br>Sale Securities<br>Reserve<br>RM'000 | Total<br>RM'000 |
| <b>2010</b>                      |                          |   |                 |
| <b>Balance at 1 January</b>      | <b>119,985</b>           | <b>-</b>  | <b>119,985</b>  |
| Total Comprehensive Income       | -                        | 52,517  | 52,517          |
| Transfer from accumulated profit | 14,313                   | -   | 14,313          |
| <b>Balance at 31 December</b>    | <b>134,298</b>           | <b>52,517</b>   | <b>186,815</b>  |
| <b>2009</b>                      |                          |   |                 |
| Balance at 1 January             | 117,030                  | -   | 117,030         |
| Transfer from accumulated profit | 2,955                    | -   | 2,955           |
| Balance at 31 December           | 119,985                  | -   | 119,985         |

**26. RETIREMENT BENEFITS**

|  | Group          |                | LTAT           |                |
|--|----------------|----------------|----------------|----------------|
|  | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Post retirement medical benefits</b>  |                |                |                |                |
| Present value of unfunded obligations  | 12,487         | 11,589         | 6,277          | 5,784          |
| Unrecognised actuarial losses  | (1,898)        | (2,026)        | (1,994)        | (2,138)        |
|  | <b>10,589</b>  | <b>9,563</b>   | <b>4,283</b>   | <b>3,646</b>   |
| <b>Movements in net liability/(assets)<br/>recognised in statement of financial position</b> |                |                |                |                |
| Net liability as at 1 January  | 9,563          | 8,829          | 3,646          | 2,976          |
| Benefits paid  | (443)          | (485)          | (115)          | (52)           |
| Expenses recognised in the statements of<br>comprehensive income                             | 1,469          | 1,219          | 752            | 722            |
|  | <b>10,589</b>  | <b>9,563</b>   | <b>4,283</b>   | <b>3,646</b>   |

**27. BORROWINGS**

|   | Group             |                   |
|---|-------------------|-------------------|
|   | 2010<br>RM'000    | 2009<br>RM'000    |
| <b>Non Current</b>  |                   |                   |
| Bank loans  |                   |                   |
| - unsecured   | 687,349           | 310,580           |
| Term loan   | 390,624           | 300,000           |
|   | <b>1,077,973</b>  | <b>610,580</b>    |
| <b>Current</b>  |                   |                   |
| Deposits from customers   | 33,098,432        | 28,599,251        |
| Deposits and placements of banks and other financial institutions | 6,176,261         | 4,765,941         |
| Bills and acceptances payable                                     | 110,161           | 94,265            |
| Short term loan   | 211,901           | 700,224           |
| Other bank loans  | 2,164,792         | 1,359,126         |
| Bank overdrafts   | 41,200            | 78,975            |
|   | <b>41,802,747</b> | <b>35,597,782</b> |

The unsecured bank loans and term loan of certain subsidiary companies bear weighted average effective interest rate (WAEIR) at the rate ranging from 3.95% to 4.35% (2009: 2.73% to 6.50%) per annum.

The unsecured bank overdrafts of certain subsidiary companies bear weighted average effective interest rate (WAEIR) at the rate ranging from 2.83% to 6.3% (2009: 6.5% to 7.5%)

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**28. PAYABLES**

|  | Group            |                | LTAT           |                |
|--|------------------|----------------|----------------|----------------|
|  | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| <b>Non Current</b>   |                  |                |                |                |
| Deposit from tenant  | 17,558           | 24,660         | -              | -              |
| Trade payables   | 456              | 146            | -              | -              |
|  | <b>18,014</b>    | 24,806         | -              | -              |
| <b>Current</b>   |                  |                |                |                |
| Trade payables   | 895,278          | 666,781        | -              | -              |
| Dormant account  | 6,990            | 969            | 6,990          | 969            |
| Accrued interest   | 202,966          | 145,666        | -              | -              |
| Deposit received   | 60,863           | 59,183         | 3,416          | 2,619          |
| Bank Negara Malaysia and Credit Guarantee Corporation Funding Programmes | 43,002           | 71,768         | -              | -              |
| Margin and collateral deposits   | 65,191           | 57,325         | -              | -              |
| Trust accounts for clients and remisiers                                 | 52,150           | 48,893         | -              | -              |
| Amount due to Cagamas  | 286,370          | 297,216        | -              | -              |
| Derivative liabilities   | 59,135           | 42,151         | -              | -              |
| Outstanding claims reserves  | 152              | 523            | -              | -              |
| Other payables   | 961,146          | 794,677        | 31,919         | 16,182         |
| Amounts due to subsidiary companies                                      | -                | -              | 22,333         | 21,331         |
| Amounts due to associated/related companies                              | 3,493            | 13,151         | -              | -              |
|  | <b>2,636,736</b> | 2,198,303      | <b>64,658</b>  | 41,101         |

The amount due to subsidiaries is unsecured, interest-free and has no fixed term of repayment.

Dormant Account has been transferred from Members' Contribution Account in accordance with Section 4 of the Tabung Angkatan Tentera Regulations (Contributions Repayment & Handling for Dormant Account) 2009, Tabung Angkatan Tentera Act, 1973 (Act 101).

**29. UNIT TRUST BENEFITS**

|                               | Group/LTAT       |                |
|-------------------------------|------------------|----------------|
|                               | 2010<br>RM'000   | 2009<br>RM'000 |
| <b>Balance at 1 January</b>   | <b>118,041</b>   | 106,540        |
| Provision for the year        | <b>126,546</b>   | 118,041        |
|                               | <b>244,587</b>   | 224,581        |
| Payment during the year       | <b>(118,041)</b> | (106,540)      |
| <b>Balance at 31 December</b> | <b>126,546</b>   | 118,041        |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**30. INCOME**

|  | Group            |                  | LTAT           |                |
|--|------------------|------------------|----------------|----------------|
|  | 2010<br>RM'000   | 2009<br>RM'000   | 2010<br>RM'000 | 2009<br>RM'000 |
| Interest from fixed and other deposits                         | 200,431          | 184,164          | 24,969         | 12,688         |
| Income from held for trading securities                        | 8,491            | 9,375            | 8,491          | 9,375          |
| Income from loan and receivables - Sukuk<br>Al-Musyarakah      | 33,000           | 33,000           | 33,000         | 33,000         |
| Dividends from other investment                                | 64,434           | 87,883           | 397,270        | 292,472        |
| Net gain on available for sale securities                      |                  |                  |                |                |
| - transfer to profit or loss upon disposal                     | 134,488          | -                | 130,461        | -              |
| - impairment loss  | (11,392)         | (10,080)         | (606)          | -              |
| Dividends from redeemable/irredeemable<br>preference shares    | 12,648           | 9,951            | 32,367         | 29,624         |
| Gains on disposal of other investment                          | 169,203          | 155,810          | 41,743         | 122,752        |
| Income from investment outside Malaysia                        | 2,435            | 372              | 2,435          | 372            |
| Rental income from investment properties                       | 124,173          | 80,883           | 24,653         | 13,239         |
| Other rental income  | 15,303           | 32,330           | 931            | 1,063          |
| Sale of power cables   | 182,011          | 162,400          | -              | -              |
| Sale of goods  | 3,804,573        | 3,139,699        | -              | -              |
| Sale of commodities  | 782,743          | 612,725          | -              | -              |
| Income from cable installation & cable accessories             | 4,777            | 4,327            | -              | -              |
| Income from construction contracts                             | 9,143            | 9,928            | -              | -              |
| Net interest income from banking and financial<br>institutions | 1,639,653        | 1,468,481        | -              | -              |
| Income from ship repairing & shipbuilding                      | 1,105,409        | 1,021,649        | -              | -              |
| Amortisation of fixed assets development fund                  | 1,727            | 1,639            | -              | -              |
| Commissions and agency fees                                    | 69,623           | 63,427           | -              | -              |
| Gross insurance premium  | 92,526           | 273,753          | -              | -              |
| Income from management fees                                    | 2,281            | 2,238            | -              | -              |
| Income from development properties                             | 200,742          | 213,421          | -              | -              |
| Other income   | 256,462          | 176,653          | -              | -              |
| Other investment income  |                  |                  |                |                |
| - associated companies   | 1,544            | 1,958            | 1,544          | 1,958          |
|  | <b>8,906,428</b> | <b>7,735,986</b> | <b>697,258</b> | <b>516,543</b> |

**31. OTHER OPERATING INCOME**

|   | Group          |                | LTAT           |                |
|---|----------------|----------------|----------------|----------------|
|   | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Gain on net fair value held for trading securities          | 20,251         | -              | 19,098         | -              |
| Grant   | 25,269         | 26,895         | -              | -              |
| Portfolio management fees                                   | 8,431          | 6,675          | -              | -              |
| Corporate advisory fees                                     | 7,129          | 3,408          | -              | -              |
| Service charges and fees                                    | 47,955         | 47,389         | -              | -              |
| Guarantee fees  | 27,392         | 32,965         | -              | -              |
| Net brokerage fees  | 53,670         | 49,701         | -              | -              |
| Other fees income   | 1,903          | 5,784          | -              | -              |
| Gain/(Loss) on disposal of property, plant<br>and equipment | 3,142          | (1,203)        | 25             | 34             |
| Gain on disposal of foreclosed properties                   | 6,330          | 18,918         | -              | -              |
| Gain on fair value of investment properties                 | 97,085         | 86,921         | 34,795         | 2,678          |
| Underwriting fees   | 2,339          | 3,344          | -              | -              |
| Negative goodwill   | 1,577          | 3,713          | -              | -              |
| Net foreign exchange gains realised/unrealised              | 78,977         | 76,282         | 4              | -              |
| Agency and arrangement fees                                 | 9,849          | 10,136         | -              | -              |
| Income from rebate on deferred disposal                     | 21,135         | 20,969         | -              | -              |
| Other income  | 27,628         | 17,764         | 317            | 566            |
|   | <b>440,062</b> | <b>409,661</b> | <b>54,239</b>  | <b>3,278</b>   |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**32. ALLOWANCE/READJUSTMENT AND LOSSES ON LOANS, FINANCING AND INVESTMENT**

|  | Group            |                  | LTAT           |                |
|--|------------------|------------------|----------------|----------------|
|  | 2010<br>RM'000   | 2009<br>RM'000   | 2010<br>RM'000 | 2009<br>RM'000 |
| Provision for bad & doubtful debts (net of recoveries) |                  |                  |                |                |
| - financing  | (251,985)        | (311,278)        | -              | -              |
| - others   | (11,312)         | (9,937)          | -              | -              |
| Bad debts written off (net of recoveries)              | 149,608          | 123,259          | -              | -              |
| Provision for diminution in value of investment        | -                | (28,217)         | -              | (28,696)       |
| Readjustment/(General provision) for investments       | -                | 567              | -              | (119)          |
| Readjustment of cost to market value                   | -                | 45,064           | -              | 34,863         |
|  | <b>(113,689)</b> | <b>(180,542)</b> | <b>-</b>       | <b>6,048</b>   |

**33. PROFIT BEFORE TAXATION AND ZAKAT**

The profit before taxation is stated after charging/(crediting):

|   | Group          |                | LTAT           |                |
|---|----------------|----------------|----------------|----------------|
|   | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Directors' emoluments                                   | 6,793          | 6,769          | 449            | 336            |
| Audit fees  | 5,820          | 4,793          | 194            | 176            |
| Losses/(Gains) on sale of property, plant and equipment | 3,142          | (1,203)        | 25             | 34             |
| Provision for retirement benefits                       | 1,763          | 1,219          | 637            | 722            |
| Property, plant and equipment written off               | 220            | 527            | -              | -              |
| Research and development                                | 7,496          | 6,958          | -              | -              |
| Hire of plant and machinery                             | 5,129          | 2,275          | -              | -              |
| Rental of land and buildings                            | 52,327         | 52,363         | -              | -              |
| Rental of plantation assets                             | 133,318        | 126,752        | -              | -              |
| Net foreign exchange gains realised                     | 78,977         | 76,282         | -              | -              |
| Inventories written off                                 | 6,636          | 1,780          | -              | -              |
| Amortisation on prepaid land lease payment              | 755            | 3,971          | -              | -              |
| Amortisation on intangible asset                        | 17,004         | 21,307         | -              | -              |

**34. TAXATION AND ZAKAT**

The taxation and zakat charge for the year is as follows:

|  | Group          |                | LTAT           |                |
|--|----------------|----------------|----------------|----------------|
|  | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Malaysian income tax   | 160,600        | 166,248        | 5,302          | 2,552          |
| Deferred tax expense relating to origination and reversal of temporary differences | 73,350         | 14,976         | -              | -              |
| Over provision in prior years  | (1,245)        | (7,031)        | -              | -              |
|  | <b>232,705</b> | <b>174,193</b> | <b>5,302</b>   | <b>2,552</b>   |
| Zakat  | 8,580          | 3,408          | 3,159          | -              |
|  | <b>241,285</b> | <b>177,601</b> | <b>8,461</b>   | <b>2,552</b>   |

Domestic income tax is calculated at the Malaysian statutory rate of 25% (2009: 25%) of the estimated assessable profit for the year.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**34. TAXATION AND ZAKAT (Continued)**

A reconciliation of income tax expense applicable to profit before taxation and zakat at the statutory income tax rate to income tax expense at the effective income tax rate of the Group and LTAT is as follows:

|   | Group          |                | LTAT           |                |
|---|----------------|----------------|----------------|----------------|
|   | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Profit before taxation and zakat  | 1,732,474      | 1,248,485      | 703,336        | 463,424        |
| Taxation at Malaysian statutory rate of 25%<br>(2009: 25%)                    | 433,119        | 312,121        | 77,280         | 115,856        |
| Income not subject to tax   | (145,180)      | (121,814)      | (71,978)       | (113,304)      |
| Expenses not deductible for tax purposes                                      | 48,549         | 42,244         | -              | -              |
| Tax incentives  | (40,772)       | (42,021)       | -              | -              |
| Deferred tax assets not recognised during the year                            | 13,283         | 30,057         | -              | -              |
| Utilisation of previously unrecognised tax losses                             | (187)          | (5,733)        | -              | -              |
| Tax losses not recognised   | 360            | 1,476          | -              | -              |
| Effect of different tax rates   | (2,682)        | (4,690)        | -              | -              |
| Utilisation of current year's tax losses and<br>unabsorbed capital allowances | (26,739)       | (105)          | -              | -              |
| Excess in provision on deferred tax   | (17)           | (2,218)        | -              | -              |
| Overprovision on deferred tax   | 6,746          | -              | -              | -              |
| Reversal of deferred taxation due to changes<br>in tax treatment              | (22,973)       | -              | -              | -              |
| Effects of share of results in associates                                     | (26,741)       | (25,833)       | -              | -              |
| Others  | (2,798)        | (2,276)        | -              | -              |
|   | 233,968        | 181,208        | 5,302          | 2,552          |
| Over provision in prior years   | (1,263)        | (7,015)        | -              | -              |
| Tax expense for the year  | 232,705        | 174,193        | 5,302          | 2,552          |
| Zakat   | 8,580          | 3,408          | 3,159          | -              |
|   | 241,285        | 177,601        | 8,461          | 2,552          |

Under the Income Tax Order (Exemption)(No.5) 1974, LTAT is exempted from taxation on income received from investments, other than rental, made pursuant to Section 15, Tabung Angkatan Tentera Act 1973 (Act 101).

Zakat represents business zakat payable by the Group and LTAT to comply with the principles of Syariah and calculated based on rate 2.5% of the working capital method as approved by the Board.

**35. ADJUSTMENT ON CONTRIBUTIONS**

|  | Group/LTAT     |                |
|--|----------------|----------------|
|  | 2010<br>RM'000 | 2009<br>RM'000 |
| Contribution on members' over credited               | (1)            | -              |
| Contribution on governments' over credited           | (1)            | -              |
| Dividends on members' contribution over credited     | (1)            | -              |
| Dividends on governments' contribution over credited | (10)           | -              |
|  | (13)           | -              |

**36. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents in the group statements of cash flows include cash and bank balances, bank overdrafts and fixed and other deposits as follows:

|  | Group          |                | LTAT           |                |
|--|----------------|----------------|----------------|----------------|
|  | 2010<br>RM'000 | 2009<br>RM'000 | 2010<br>RM'000 | 2009<br>RM'000 |
| Cash and bank balances                         | 8,713,307      | 6,296,945      | 81,684         | 42,322         |
| Deposits                                       | 1,286,344      | 890,735        | 1,101,567      | 591,317        |
| Bank overdrafts                                | (41,200)       | (78,975)       | -              | -              |
|  | 9,958,451      | 7,108,705      | 1,183,251      | 633,639        |
| Deposits, cash and bank balances held for sale | -              | 231,196        | -              | -              |
|  | 9,958,451      | 7,339,901      | 1,183,251      | 633,639        |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**37. CAPITAL AND OTHER COMMITMENTS**

|  | Group            |                | LTAT             |                |
|--|------------------|----------------|------------------|----------------|
|  | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000   | 2009<br>RM'000 |
| Capital expenditure authorised and contracted for:     |                  |                |                  |                |
| Property   | 1,510,771        | -              | 1,510,771        | -              |
| Plant and equipment                                    | 7,247            | 3,194          | 3,070            | -              |
| Additional investment                                  | 1,535            | 31,255         | 1,535            | 24,255         |
| Subscription of shares                                 | 1,037,718        | 330,629        | 70,443           | 19,629         |
| Capital expenditure authorised but not contracted for: |                  |                |                  |                |
| Plant and equipment                                    | 17,655           | 5,657          | -                | -              |
| Subscription of shares                                 | 250,535          | 489,972        | -                | -              |
|  | <b>2,825,461</b> | <b>860,707</b> | <b>1,585,819</b> | <b>43,884</b>  |

**38. OTHER COMMITMENTS AND CONTINGENCIES**

|   | Group             |                   |
|---|-------------------|-------------------|
|   | 2010<br>RM'000    | 2009<br>RM'000    |
| Interest rate related contracts                         |                   |                   |
| - less than one year                                    | 93,784            | 385,000           |
| - one year to less than five years                      | 940,228           | 524,086           |
| - over five years                                       | 445,273           | 440,277           |
| Foreign exchange and interest rate related contracts    |                   |                   |
| - less than one year                                    | 2,214,726         | 2,110,013         |
| - one year to less than five years                      | 181,120           | 83,687            |
| Underwriting commitments                                | 19,691            | 33,020            |
| Direct credit substitutes                               | 408,608           | 495,326           |
| Irrevocable commitments to extend credit:               |                   |                   |
| - maturing more than one year                           | 4,256,209         | 3,958,046         |
| - maturing less than one year                           | 6,721,923         | 5,812,402         |
| Certain transaction-related contingent items            | 2,387,456         | 2,648,189         |
| Short term self-liquidating trade related contingencies | 1,232,752         | 1,401,193         |
|   | <b>18,901,770</b> | <b>17,891,239</b> |

Subsidiary and sub-subsidiary companies which are financial institutions, in the normal course of their business, make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions.

**39. SIGNIFICANT RELATED PARTY TRANSACTIONS**

|   | LTAT           |                |
|---|----------------|----------------|
|   | 2010<br>RM'000 | 2009<br>RM'000 |
| Income                                  |                |                |
| - Interest on fixed and other deposits  | 7,067          | 6,175          |
| - Profits from IFBS                     | 276            | 138            |
| - Rental                                | 892            | 942            |
| - Dividends received (gross)            | 329,591        | 212,943        |
|   | <b>337,826</b> | <b>220,198</b> |
| Expenses                                |                |                |
| - Brokerage fees                        | 4,598          | 1,973          |
| - Building maintenance fees             | 2,412          | 1,924          |
| - Management fees of portfolio managers | 104            | 90             |
| - Commission on Project Bukit Jalil     | 650            | 1,106          |
|   | <b>7,764</b>   | <b>5,093</b>   |
| Fixed and other deposits                | <b>414,973</b> | <b>137,569</b> |
| Cash and bank balances                  |                |                |
| - bank balances                         | <b>81,681</b>  | <b>42,318</b>  |



**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**40. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES****(i) LTAT**

The LTAT's overall financial risk management policy is to optimise value creation for members whilst minimising the potential adverse impact arising from fluctuation of the interest rates and the unpredictability of the financial markets.

In order for LTAT to achieve its mission, it has to manage the various risks posed by the ever-changing business environment and these risks include equity/investment risk, operational risk liquidity risk and credit risk.

**(i) Equity/Investment risk**

Equity risk arises from exposure to changes in the value of equity shares as a result of equity holdings in an entity and changes in the market conditions.

Investment risk arises when an investment fails to generate the expected returns and includes the risk of losing part or all of the original investment.

The equity/investment risk is managed through stringent filtering process of investment proposals according to guidelines and available investment policies and also through portfolio allocation and diversification strategies.

**Sensitivity Analysis for Quoted Investment Risk**

Considering that other risk variables remain constant, the table below summarises the impact on the carrying amount of equity positions at the Statement of Financial position date should there be a change in equity prices:

| LTAT        | Changes in Equity Market Prices % | Sensitivity of Revaluation RM'000 |
|-------------|-----------------------------------|-----------------------------------|
| <b>2010</b> | +/- 2                             | 26,555                            |

**(ii) Liquidity risk**

Liquidity risks is the risk that LTAT will not be able to meet its financial obligations as they fall due. LTAT's exposure to liquidity risk arises principally from its various payables.

LTAT maintains a level of cash and cash equivalents to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they fall due.

The maturity profile analysis of LTAT's financial liabilities based on contractual undiscounted cash flows as per table below:

| LTAT            | Carrying Amount RM'000 | Less Than 1 Year RM'000 | Between 1 - 5 Years RM'000 |
|-----------------|------------------------|-------------------------|----------------------------|
| <b>2010</b>     |                        |                         |                            |
| <b>Payables</b> | 64,658                 | 50,067                  | 14,591                     |

**(iii) Interest rate risk**

Interest rate risk arises due to fluctuations in interest rates on the financial instruments sensitive to such changes held by LTAT.

LTAT manages the interest rate risks through approved guidelines and investment policies.

The following table sets out the carrying amounts of LTAT's financial instruments that are exposed to interest rate risk:

| LTAT                          | Carrying Amount RM'000 | Less Than 1 Year RM'000 | Between 1 - 5 Years RM'000 |
|-------------------------------|------------------------|-------------------------|----------------------------|
| <b>2010</b>                   |                        |                         |                            |
| <b>Deposits</b>               | 1,101,567              | 1,044,105               | 57,462                     |
| <b>Cash and bank balances</b> | 81,684                 | 81,684                  | -                          |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**40. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)****(i) LTAT (continued)**

Interest on financial instruments classified as fixed rate is fixed until the maturity of the instruments. The other financial instruments of LTAT that are not included in the above table is non-interest bearing and not subject to interest rate risk.

Sensitivity Analysis for Interest Rate Risk

It is estimated that a fifty basis points (50 basis point) increase/decrease in interest rate, with all, other variables held constant would decrease/increase LTAT's profit after tax by approximately RM0.125 million respectively, arising mainly as a result of higher/lower interest income.

**(iv) Credit risk**

Credit risk arises when the transacting party fails to meet its obligations agreed upon with LTAT.

LTAT manages its credit risk through approved guidelines and investment policies.

**(ii) Subsidiary companies/Investment on Corporation**

- (a) **Boustead Holdings Berhad (BHB)**
- (b) **Johan Ceramics Berhad (JCB)**
- (c) **Power Cables Malaysia Sdn Bhd (PCMSB)**
- (d) **Irat Properties Sdn Bhd (IPSB)**
- (e) **Boustead Reit Managers Sdn Bhd (BRMSB)**
- (f) **Perbadanan Perwira Harta Malaysia (PPHM)**
- (g) **Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT)**
- (h) **Perwira Niaga Malaysia (PERNAMA)**

Subsidiary companies/investments in Corporation are exposed to a variety of financial risk, including interest risk, credit risk, liquidity and cash flow risk, market risk and foreign currency exchange risk. The overall financial risk management objective is to ensure that the companies creates value for its shareholders while minimising the potential adverse effects on the performance of the companies.

**Liquidity and cash flow risk**

The practice of prudent liquidity risk management by maintaining the availability of funding through an adequate amount of committed credit facilities.

**Interest rate risk**

The BHB, JCB, PCMSB and BRMSB finances their operation through operating cash flows and borrowings which are principally denominated in Ringgit Malaysia. The policy is to derive the desired interest rate profile through a mix of fixed and floating rate banking facilities and private debts securities.

**Credit risk**

In order to control credit risk is to invest cash assets safely and profitably. The credit risk is also controlled by setting counterparty limits, obtained bank guarantees where appropriate; and ensuring that sale of product and services are made to customers with an appropriate credit history, and monitoring customers' financial standing through periodic credit review and credit checks at point of sales. BHB, JCB, PCMSB and BRMSB consider the risk of material loss in the event of non-performance by a financial counterparty to be unlikely.

**Market risk**

For key product purchases, PCMSB establishes floating and fixed priced levels that PCMSB considers acceptable and enters physical supply, where necessary, to achieve these levels.

**Foreign currency exchange risk**

BHB is exposed to foreign currency risk as a result of its normal operating activities, both external and inter BHB's group where the currency denomination differs from the local currency, Ringgit Malaysia (RM). The BHB's group policy is to minimise the exposure of overseas operating subsidiaries/activities to transaction risks by matching local currency income against local currency costs. The currency giving rise to this risk is primarily US Dollar, Euro and Great Britain Pound (GBP). Foreign exchange exposures are kept to an acceptable level.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**40. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)****(ii) Subsidiary companies/Investment on Corporation (continued)****Foreign currency exchange risk (continued)**

PCMSB is exposed to currency risk. In order to limit their exposure on foreign currency PCMSB enter into forward foreign currencies exchange contracts.

**(i) Affin Holdings Berhad (AHB)**

AHB has set up objectives to manage the risk that arise in connection with financial instruments. The risk management framework and policies of AHB are guided by specific objectives to ensure that comprehensive and adequate risk management policies are established to mitigate the salient risk elements in the operations of AHB. The establishment of the overall financial risk management objectives is consistent and in tandem with the strategy to create and enhance shareholders' value whilst guided by a prudent and robust framework of risk management policies.

In achieving the objective of maximising returns to shareholders, the Board of AHB takes cognisance of the risk elements in its operations. In view of the multi-faceted risks inherent especially in the banking sector, great emphasis on the importance of risk management and has put in place clear and comprehensive risk management mechanisms and strategies to identify, monitor, manage and control the relevant risk factors.

**Market risk**

Market risks is defined as the risk of losses to the Group's portfolio positions arising from movements in market prices. The Group's market risk management objectives is to ensure that market risk is appropriately identified, measured, controlled, managed and reported.

The Group's exposure to market risks stems primarily from interest rate risk and foreign exchange rate risk. Interest rate risk arises mainly from differences in timing between the maturities or re-pricing of assets, liabilities and derivatives. The Group is also exposed to basis risk when there is mismatch between the change in price of a hedge and the change in price of the assets it hedges. Foreign exchange rate risks arises from unhedge positions of customers' requirements and proprietary positions.

Market risk is primarily controlled through the imposition of Cut-loss, Value-at-Risk (VAR) and Net Open Position Limits which are approved by both the Asset Liability Management Committee (ALCO) and Board Risk Management Committee (BRMC) in accordance with the Group's risk appetite. These limits are set and reviewed regularly according to a number of factors, including liquidity and the Group's business strategy. In addition, the Group conducts periodic stress test of its respective portfolios to ascertain the market risk under abnormal market conditions. For the asset liability mismatch position in the statement of financial position, the risk is measured using Net Interest Income simulations based on projected interest rate scenarios managed through limits set over time buckets together with an Overall Risk Tolerance Limit.

The Group's Management, ALCO and BRMC are regularly kept informed of its risk profile and positions.

**Credit risk**

Credit risk refers to the risk of financial loss arising from defaults by counter parties in meeting their obligations. Exposure to credit risks for the AHB arises primarily from lending activities by the financial institutions.

The management of credit risk in subsidiaries is governed by credit management policies and procedures set and approved by AHB's Board of Directors. The procedures spell out the relevant approval authorities, limits, risks, credit ratings and other matters involved in order to ensure sound credit granting standards.

**Liquidity risk**

Liquidity risk is the risk of loss due to failure to access funds at reasonable cost to fund the AHB's operations and its liabilities when they fall due.

The Board of AHB's subsidiaries is responsible for the liquidity performance although the strategic management of liquidity has been delegated to the ALCO. ALCO execute the liquidity strategy including ensuring that appropriate policies and procedures are established to control and limit liquidity risk. It is also responsible for ensuring that adequate information systems for measuring, monitoring, controlling and reporting liquidity risk.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**40. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)****(ii) Subsidiary companies/Investment on Corporation (continued)****(i) Affin Holdings Berhad (AHB) (continued)****Liquidity risk (continued)**

The AHB's subsidiaries which are regulated by Bank Negara Malaysia (BNM) adopts Liquidity Framework (NFL). NFL ascertains the liquidity condition based on the contractual and behavioural cash-flow, assets, liabilities and off-balance sheets commitments, taking into consideration the realisable cash value of the eligible liquefiable assets.

AHB seeks to ensure that it has access to funds at reasonable cost even under adverse conditions, by managing its liquidity risk across all classes of assets and liabilities in accordance with regulatory guidelines and to take advantage of any lending and investment opportunities as they arise.

**Operational risk**

Financial instruments comprise financial assets, financial liabilities and also off balance sheet financial instruments. The fair value of a financial instrument is the amount at which the instruments could be exchanged or settled between knowledgeable and willing parties in an arm's length transaction. The information presented herein represents estimates of fair values as at balance sheet date.

Quoted market prices, when available, are used as the measure of fair values. For financial instruments, without quoted market prices, fair values are estimated using net present value or other valuation techniques. These techniques involve a certain degree of uncertainty depending on the assumptions used and judgements made regarding risk characteristics of various financial instruments, discount rates, estimates of future cash flows, future expected loss and other factors. Changes in these assumptions could materially affect these estimates and the resulting fair value.

Fair value information for non-financial assets and liabilities are excluded as they do not fall within the scope of FRS 132 which requires fair values to be disclosed. This includes property and equipment, statutory deposits with Bank Negara Malaysia, investment in subsidiaries, other assets, tax recoverable, deferred tax and intangible assets.

**Interest rate risk**

The AHB's assets and liabilities are categorised by the earlier of contractual repricing or maturity dates. The off-balance sheet gap represents the interest rate sensitive commitments and contingencies.

| Group                  | Carrying Amount<br>RM'000 | Less Than 1<br>Year<br>RM'000 | Between 1 - 5<br>Years<br>RM'000 |
|------------------------|---------------------------|-------------------------------|----------------------------------|
| <b>2010</b>            |                           |                               |                                  |
| Deposits               | 1,731,280                 | 1,474,570                     | 256,710                          |
| Cash and bank balances | 8,929,741                 | 8,929,741                     | -                                |

**(iii) Fair Values of Financial Assets and Liabilities**

Financial instruments comprise financial assets, financial liabilities and off-balance sheet financial instruments. Fair value is the amount at which the financial asset could be exchanged or a financial liability could be settled, between knowledgeable and willing parties in arm's length transaction. The information presented herein represents the best estimates of fair values as at the reporting date.

Where available, quoted and observable market prices or dealer price quotations are used as the measure of fair values. Where such quoted and observable market prices are not available, fair values are determined using valuation techniques, which include the use of mathematical models, comparison to similar instruments for which market observable prices exist and other valuation techniques. In the determination of fair values, assumptions are made regarding risk characteristics of various financial instruments, discount rates, estimates of future cash flows and other factors. Changes in the assumptions could materially affect these estimates and the resulting fair value estimates.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**40. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)****(iii) Fair Values of Financial Assets and Liabilities (continued)**

Fair value information for non-financial assets and non-financial liabilities are excluded as they do not fall within the scope of FRS 7 Financial Instruments: Disclosures. These include investment in subsidiary companies, investment in associated companies, investment properties, property, plant and equipment.

This estimated fair values of the financial instruments of the Group and LTAT their respective carrying amounts as shown on the statements of financial position, except for the following financial assets and financial liabilities:

| Group  | Note      | 2010                      |                      | 2009                      |                      |
|--|-----------|---------------------------|----------------------|---------------------------|----------------------|
|  |           | Carrying Amount<br>RM'000 | Fair Value<br>RM'000 | Carrying Amount<br>RM'000 | Fair Value<br>RM'000 |
| <b>Financial Assets</b>  |           |                           |                      |                           |                      |
| <b>Other investment</b>  | <b>14</b> |                           |                      |                           |                      |
| Non Current  |           |                           |                      |                           |                      |
| Securities held to maturity                                    |           |                           |                      |                           |                      |
| Private debts securities and<br>irredeemable preference shares |           | 533,458                   | 749,240              | 518,216                   | 539,274              |
| <b>Loan and Receivables</b>                                    | <b>16</b> |                           |                      |                           |                      |
| Current  |           |                           |                      |                           |                      |
| Loan, advances and financing                                   |           | 26,468,165                | 26,766,574           | 22,496,936                | 22,818,835           |
| <b>Financial Liabilities</b>                                   |           |                           |                      |                           |                      |
| <b>Borrowing</b>   |           |                           |                      |                           |                      |
| Non Current  |           |                           |                      |                           |                      |
| Term loan  | 27        | 390,624                   | 388,494              | -                         | -                    |
| <b>Borrowing</b>   |           |                           |                      |                           |                      |
| Current  |           |                           |                      |                           |                      |
| Deposit from customer  | 27        | 33,098,432                | 33,078,201           | 28,599,251                | 27,395,502           |
| <b>Payables</b>  | <b>28</b> |                           |                      |                           |                      |
| Current  |           |                           |                      |                           |                      |
| Recourse obligation on loans<br>sold to Cagamas Berhad         |           | 286,370                   | 303,270              | 297,216                   | 313,077              |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**41. SIGNIFICANT EVENTS****(a) Affin Holdings Berhad (AHB)**

On 15 January 2010, AHB made an announcement that it had obtained Bank Negara Malaysia's approval to buy a controlling stake in PT Bank Ina Perdana (Bank Ina), Indonesia. Subsequently, AHB decided that the acquisition will be made by Affin Bank Berhad (ABB).

On 23 December 2010, Affin Investment Bank Berhad (AIBB) on behalf of ABB submitted an official application in respect of the proposed acquisition to Bank Indonesia.

On 27 December 2010, AIBB announced that Bank Negara Malaysia has vide its letter dated 23 December 2010, granted its approval to ABB for the following:

- i) to establish a subsidiary by acquiring Bank Ina pursuant to Section 29 of the Banking and Financial Institution Act 1989.
- ii) to issue 121.356 million fully paid up new ordinary shares to fund the proposed acquisition.

**(b) Ethos Capital One Sdn Bhd (ECOSB)**

The Investment Panel 4/2007 at its meeting on 15 November 2007 agreed for LTAT to participate up to RM20 million in ECOSB for 0.02 million units. Each unit is issued out at RM1,000 comprising 1 ordinary share (par value of RM1) priced at RM1 each and 1 Redeemable Preference Share (par value of RM1) priced at RM999 each.

The Investment Panel 1/2008 at its meeting on 3 March 2008 further agreed for LTAT to pay an additional 0.5% premium calculated monthly on the initial and second drawdown as the existing investors in ECOSB have made the second drawdown in August 2007.

On 19 March 2010, LTAT entered into a Call Option and Escrow Agreement and Subscription Form with the related parties.

On 8 March 2010, LTAT received its first distribution of RM3.435 million from ECOSB of which RM0.650 million was dividend payment and the balance RM2.786 million for redemption of 2,788 unit Redeemable Preference Shares.

LTAT's investment in ECOSB to-date is RM9.251 million and the balance of committed investment of RM10.749 million will be paid when capital drawdown is called by ECOSB.

**(c) Coca-Cola Bottlers Malaysia Sdn Bhd (CCBM)**

The Investment Panel 1/2010 at its meeting on 19 February 2010 agreed for LTAT to take up 7% to 10% equity in CCBM by subscribing Redeemable Cumulative Preference Shares (RCPS) with Put Option at a total investment cost of between RM65.502 million and RM93.574 million.

Investment in CCBM is over 3 tranches whereby the First Subscription Tranche amounting to RM8.507 million was paid on 1 April 2010. On 1 November 2010, LTAT paid the Second Subscription Tranche amounting to RM25.520 million.

The last Subscription Tranche amounting to RM59.547 million will be paid on 31 July 2011. Presently, CCBM's manufacturing plant in Enstek, Nilai is under construction and the company expects to commence operation in October 2011.

**(d) Development Of Regional Blood Centres For Ministry Of Health Malaysia**

The Investment Panel 4/2010 at its meeting on 15 November 2010 has agreed in principle for LTAT to participate up to 30% equity amounting to RM9 million in the special vehicle company named Eagle Fleet Sdn Bhd to jointly submit a proposal on Regional Blood Centres to the Ministry of Health Malaysia.

**(e) Irat Hotel & Resorts Sdn Bhd**

The Investment Panel at its Panel meeting 01/2010 on 19 February 2010 has agreed on the proposed conceptual financing by Affin Investment Bank Berhad to refinance the Redeemable Preference Shares (RPS) issued to LTAT. The proposed refinancing will be through a Bond issuance of RM271 million issued by IRAT Hotel & Resorts Sdn Bhd (IHRSB) and to be fully subscribed by LTAT.

IHRSB has obtained approval from the Ministry of Finance on this proposal and submission will be made to the Securities Commission for approval.



**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**41. SIGNIFICANT EVENTS (continued)****(f) Land at Jalan Cochrane/Jalan Peel, Kuala Lumpur**

The Ministry of Finance has offered LTAT the land known as Plot A and B, Jalan Cochrane/ Jalan Peel, Kuala Lumpur of 34.892 acres and 22.335 acres, respectively, for a total cost of RM602.932 million. On 3 June 2010, LTAT paid the earnest money of 2% amounting to RM10.897 million. The Sales and Purchase Agreement between The Government of Malaysia, Syarikat Tanah & Harta Sdn Bhd and LTAT is being finalised and the balance of RM592.035 million is expected to be paid fully in year 2011.

**42. COMPARATIVE FIGURES**

The changes in accounting policies in the current year have all been applied prospectively, and hence do not affect comparative figures, the adoption of the following accounting standards affecting presentation and disclosure have resulted in changes in presentation of comparative information. These changes only affect the presentation of the comparative information and do not have any impact on the financial results and earnings per share of the comparative financial year.

**(i) FRS 101 Presentation of Financial Statements**

As a result of the adoption of the revised FRS 101, the income statements of the Group and LTAT for the comparative financial year have been re-presented as two separate statements, ie. an income statements displaying components of profit or loss and a statement of comprehensive income. All non-owner changes in equity for the comparative financial year are now shown in the statement of comprehensive income. The Group and LTAT have elected to present this statement as one single statement.

**(ii) FRS 7 Financial Instruments : Disclosures**

Prior to 1 January 2010, information about financial instruments was disclosed in accordance with the requirements of FRS 132 Financial Instruments: Disclosure and Presentation. FRS 7 introduces new disclosure of qualitative and quantitative information about exposure to risks arising from financial instruments, including sensitivity analysis to market risk.

The Group and LTAT have applied FRS 7 prospectively in accordance with the transitional provisions. Hence, the new disclosure have not been applied to the comparatives.

**(iii) FRS 139 Financial Instruments : Recognition and Measurement**

FRS 139 establishes principles for recognising and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial item. The Group and LTAT have adopted FRS 139 prospectively on 1 January 2010 in accordance with the transitional provisions. The effects arising from the adoption of this Standard has been accounted for by adjusting the retained earning opening balances on 1 January 2010. Comparatives are not restated. However subsidiary companies, Boustead Holdings Berhad (BHB) and Affin Holdings Berhad (AHB) have recognised these adjustments to available for sale securities reserve opening balances.

**LEMBAGA TABUNG ANGKATAN TENTERA  
FINANCIAL STATEMENTS  
For The Year Ended 31 December 2010**

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**STATEMENTS OF FINANCIAL POSITION**

As At 31 December 2010

|  | Note | 2010<br>RM'000   | 2009<br>RM'000   |
|--|------|------------------|------------------|
| <b>ASSETS</b>                                  |      |                  |                  |
| <b>Non-Current Assets</b>                      |      |                  |                  |
| Property, plant and equipment                  | 3    | 85,187           | 32,627           |
| Development properties                         | 4    | 126,033          | 125,702          |
| Investment properties                          | 5    | 363,902          | 308,478          |
| Prepaid land lease payments                    | 6    | -                | 168              |
| Subsidiary companies                           | 7    | 2,794,590        | 2,599,271        |
| Associated companies                           | 8    | 277,641          | 271,786          |
| Other investments                              | 9    | 1,821,393        | 2,605,053        |
| Loans and receivables                          | 10   | 300,000          | 299,700          |
| <b>Total Non-Current Assets</b>                |      | <b>5,768,746</b> | <b>6,242,785</b> |
| <b>Current Assets</b>                          |      |                  |                  |
| Property development in progress               | 11   | 40,606           | 40,526           |
| Inventories                                    | 12   | 423              | 13,705           |
| Other investments                              | 9    | 172,638          | 146,400          |
| Loans and receivables                          | 10   | 408,652          | 441,356          |
| Deposits                                       | 13   | 1,101,567        | 591,317          |
| Cash and bank balances                         |      | 81,684           | 42,322           |
| <b>Total Current Assets</b>                    |      | <b>1,805,570</b> | <b>1,275,626</b> |
| <b>TOTAL ASSETS</b>                            |      | <b>7,574,316</b> | <b>7,518,411</b> |
| <b>EQUITY AND LIABILITIES</b>                  |      |                  |                  |
| <b>Equity</b>                                  |      |                  |                  |
| Members' Contribution Account                  | 14   | 6,714,935        | 6,315,013        |
| Reserve Fund                                   | 15   | 134,298          | 119,985          |
| Available For Sale Securities Reserve          |      | 52,517           | -                |
| Accumulated Profits                            |      | 477,079          | 920,625          |
| <b>Total Equity</b>                            |      | <b>7,378,829</b> | <b>7,355,623</b> |
| <b>Non-Current Liabilities</b>                 |      |                  |                  |
| Provision for post retirement medical benefits | 16   | 4,283            | 3,646            |
| <b>Total Non-Current Liabilities</b>           |      | <b>4,283</b>     | <b>3,646</b>     |
| <b>Current Liabilities</b>                     |      |                  |                  |
| Provision for unit trust benefits              | 17   | 126,546          | 118,041          |
| Payables                                       | 18   | 64,658           | 41,101           |
| <b>Total Current Liabilities</b>               |      | <b>191,204</b>   | <b>159,142</b>   |
| <b>TOTAL LIABILITIES</b>                       |      | <b>195,487</b>   | <b>162,788</b>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>            |      | <b>7,574,316</b> | <b>7,518,411</b> |

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF COMPREHENSIVE INCOME**  
For The Year Ended 31 December 2010

|  | Note | 2010<br>RM'000   | 2009<br>RM'000 |
|--|------|------------------|----------------|
| Income   | 19   | <b>697,258</b>   | 516,543        |
| Other income   | 20   | <b>35,141</b>    | 3,278          |
| Gain on fair value on held for trading securities          |      | <b>19,098</b>    | -              |
| Property development revenue                               |      | <b>9,996</b>     | 4,760          |
| Property development expenses                              |      | <b>(13,472)</b>  | (30,236)       |
| Staff costs  | 21   | <b>(25,250)</b>  | (19,936)       |
| Administrative costs                                       | 22   | <b>(15,033)</b>  | (10,841)       |
| Depreciation and amortisation                              |      | <b>(4,402)</b>   | (6,192)        |
| Provision for permanent diminution in value of investments |      | -                | (28,696)       |
| General provision for investment                           |      | -                | (119)          |
| Readjustment in value of short term investments            |      | -                | 34,863         |
| <b>Profit Before Taxation And Zakat</b>                    |      | <b>703,336</b>   | 463,424        |
| Taxation and zakat   | 23   | <b>(8,461)</b>   | (2,552)        |
| <b>Profit For The Year</b>                                 |      | <b>694,875</b>   | 460,872        |
| <b>Other Comprehensive Income</b>                          |      |                  |                |
| Net gain on available for sale securities:                 |      |                  |                |
| Gain on fair value changes                                 |      | <b>182,978</b>   | -              |
| Transfer to profit or loss upon disposal                   |      | <b>(130,461)</b> | -              |
| <b>Total Other Comprehensive Income</b>                    |      | <b>52,517</b>    | -              |
| <b>Total Comprehensive Income</b>                          |      | <b>747,392</b>   | 460,872        |

*The accompanying notes form an integral part of these financial statements.*

**STATEMENTS OF CHANGES IN EQUITY**

For The Year Ended 31 December 2010

|  | Note | Members'<br>Contribution<br>Account<br>RM'000 | Reserve<br>Fund<br>RM'000 | Available For<br>Sale Securities<br>Reserve<br>RM'000 | Accumulated<br>Profit<br>RM'000 | Total<br>RM'000  |
|--|------|---|---------------------------|---|---------------------------------|------------------|
| <b>2010</b>  |      |   |                           |   |                                 |                  |
| <b>Balance at 1 January</b>                            |      | <b>6,315,013</b>                              | <b>119,985</b>            | -   | <b>920,625</b>                  | <b>7,355,623</b> |
| Effects of adopting FRS 139                            |      | -   | -                         | -   | (554,620)                       | (554,620)        |
| Effects of adopting the amendments to FRS 117          |      | -   | -                         | -   | 52,344                          | 52,344           |
| <b>Balance at 1 January restated</b>                   |      | <b>6,315,013</b>                              | <b>119,985</b>            | -   | <b>418,349</b>                  | <b>6,853,347</b> |
| Total comprehensive income                             |      | -   | -                         | 52,517  | 694,875                         | 747,392          |
| Transfer to Dormant Account                            |      | (6,689)                                       | -                         | -   | -                               | (6,689)          |
| Transfer from/(to) Reserve Fund                        |      | -   | 14,313                    | -   | (14,313)                        | -                |
| Adjustment on contributions                            | 24   | (13)  | -                         | -   | -                               | (13)             |
| Contribution received during the year                  |      | 616,874                                       | -                         | -   | -                               | 616,874          |
| Dividends at 7% for the year and at 7% for withdrawals |      | 433,406                                       | -                         | -   | (433,406)                       | -                |
| Bonus credited at 1% for the year                      |      | 56,332  | -                         | -   | (56,332)                        | -                |
| Withdrawals during the year                            |      | (676,768)                                     | -                         | -   | -                               | (676,768)        |
| Housing withdrawals during the year                    |      | (23,220)                                      | -                         | -   | -                               | (23,220)         |
| Unit trust benefits at 6% for the year                 |      | -   | -                         | -   | (126,546)                       | (126,546)        |
| Payment to death and disablement benefit scheme        |      | -   | -                         | -   | (5,548)                         | (5,548)          |
| <b>Balance as at 31 December</b>                       |      | <b>6,714,935</b>                              | <b>134,298</b>            | <b>52,517</b>   | <b>477,079</b>                  | <b>7,378,829</b> |
| <b>2009</b>  |      |   |                           |   |                                 |                  |
| Balance at 1 January                                   |      | 5,851,514                                     | 117,030                   | -   | 1,042,484                       | 7,011,028        |
| Net profit for the year                                |      | -   | -                         | -   | 460,872                         | 460,872          |
| Transfer to Dormant Account                            |      | (969)   | -                         | -   | -                               | (969)            |
| Transfer from/(to) Reserve Fund                        |      | -   | 2,955                     | -   | (2,955)                         | -                |
| Adjustment on contributions                            | 24   | -   | -                         | -   | -                               | -                |
| Contribution received during the year                  |      | 615,241                                       | -                         | -   | -                               | 615,241          |
| Dividend at 7% for the year and at 7% for withdrawals  |      | 404,592                                       | -                         | -   | (404,592)                       | -                |
| Bonus credited at 1% for the year                      |      | 52,621  | -                         | -   | (52,621)                        | -                |
| Withdrawals during the year                            |      | (587,539)                                     | -                         | -   | -                               | (587,539)        |
| Housing withdrawals during the year                    |      | (20,447)                                      | -                         | -   | -                               | (20,447)         |
| Unit trust benefits at 6% for the year                 |      | -   | -                         | -   | (118,041)                       | (118,041)        |
| Payment to death and disablement benefit scheme        |      | -   | -                         | -   | (4,522)                         | (4,522)          |
| <b>Balance as at 31 December</b>                       |      | <b>6,315,013</b>                              | <b>119,985</b>            | -   | <b>920,625</b>                  | <b>7,355,623</b> |

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF CASH FLOWS**  
 For The Year Ended 31 December 2010

|  | Note | 2010<br>RM'000   | 2009<br>RM'000 |
|--|------|------------------|----------------|
| <b>Cash Flow From Operating Activities</b>                               |      |                  |                |
| Grant received   |      | 26,000           | 26,000         |
| Cash receipts from other income  |      | -                | 14             |
| Cash receipts from customer  |      | 11,867           | 2,874          |
| Cash receipts from rental deposit and security                           |      | 1,020            | 833            |
| Rental received from subsidiary companies                                |      | 892              | 995            |
| Rental received from others  |      | 50               | 105            |
| Cash payments to employees   |      | (24,785)         | (18,633)       |
| Cash payment to supplier   |      | (18,928)         | (13,582)       |
| Deposit payment for property development                                 |      | (10,897)         | -              |
| Zakat  |      | (3,159)          | -              |
| Cash used in operating activities  |      | (17,940)         | (1,394)        |
| Unit trust benefits  |      | (118,041)        | (106,540)      |
| Payment to death & disablement benefits scheme                           |      | (5,501)          | (4,522)        |
| Payment to PERHEBAT  |      | (26,000)         | (26,000)       |
| Post retirement medical benefit  |      | (112)            | (49)           |
| Net cash used in operating activities                                    |      | (167,594)        | (138,505)      |
| <b>Cash Flow From Investing Activities</b>                               |      |                  |                |
| Purchase of property, plant and equipment                                |      | (4,799)          | (3,775)        |
| Proceed from disposal of property, plant and equipment                   |      | -                | 34             |
| Property development   |      | (350)            | (331)          |
| Investment properties  |      | (20,257)         | (25,249)       |
| Additional investment in subsidiary companies                            |      | (50,326)         | (431,927)      |
| Capital redemption on redeemable preference shares-subsiary              |      | 1,700            | -              |
| Additional investment in associated companies                            |      | -                | (38,683)       |
| Purchase of available for sale securities                                |      | (1,245,469)      | (294,425)      |
| Capital repayment from available for sale securities                     |      | 2,286            | 644            |
| Purchase of redeemable preference shares                                 |      | (42,756)         | (69,000)       |
| Capital redemption on redeemable preference shares-others                |      | 2,850            | -              |
| Capital repayment from investments outside Malaysia                      |      | 1,565            | 283            |
| Additional investment in held for trading securities                     |      | (109,731)        | (64,418)       |
| Refund of liquidity by held for trading securities                       |      | 92,124           | 62,278         |
| Property development in progress   |      | (80)             | 2,737          |
| Interest received  |      | 53,745           | 45,546         |
| Dividend received from subsidiary companies                              |      | 277,427          | 126,565        |
| Dividend received from associated companies                              |      | 44,450           | 29,927         |
| Dividend received from available for sale securities                     |      | 46,884           | 47,886         |
| Dividend received from cumulative redeemable preference share-subsiary   |      | 6,813            | 4,411          |
| Dividend received from cumulative redeemable preference share-associated |      | 800              | 397            |
| Dividend received from cumulative redeemable preference share-others     |      | 1,240            | -              |
| Disposal of associated companies   |      | 406              | 3,848          |
| Disposal of available for sale securities                                |      | 1,630,160        | 804,031        |
| Income from investment outside Malaysia                                  |      | 2,435            | 960            |
| Other investment income from associated company                          |      | 1,544            | 1,958          |
| Rental received from investment properties                               |      | 19,424           | 13,294         |
| Refund of tax credit from LHDN   |      | 88,931           | 58,416         |
| Net cash used in investing activities                                    |      | 801,016          | 275,407        |
| <b>Cash Flow From Financing Activities</b>                               |      |                  |                |
| Members' contribution received   |      | 617,295          | 615,807        |
| Members' withdrawals   |      | (701,105)        | (608,575)      |
| Net cash (used in)/from operating activities                             |      | (83,810)         | 7,232          |
| <b>Net increase in cash and cash equivalents</b>                         |      | <b>549,612</b>   | <b>144,134</b> |
| <b>Cash and cash equivalent at 1 January</b>                             |      | <b>633,639</b>   | <b>489,505</b> |
| <b>Cash and cash equivalent at 31 December</b>                           | 25   | <b>1,183,251</b> | <b>633,639</b> |

The accompanying notes form an integral part of these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**1. BACKGROUND AND PRINCIPAL ACTIVITIES**

Lembaga Tabung Angkatan Tentera, better known as LTAT was established in August 1972 by an Act of Parliament. The registered office of LTAT is located at 12th Floor, LTAT Building, Jalan Bukit Bintang, 55100 Kuala Lumpur.

The principal activities of Lembaga Tabung Angkatan Tentera (LTAT) as stipulated in the Tabung Angkatan Tentera Act 1973 (Act 101) are to manage and invest the members' contribution funds. The members' contribution funds represents the compulsory contributions of the other ranks in the armed forces as well as voluntary contributions of the officers in the armed forces and the mobilised members of the volunteer forces. These activities involved the process of collection, management and investment of the contribution funds in land held for property development (note 4), investment properties (note 5), prepaid land lease payment (note 6), subsidiary companies (note 7), associated companies (note 8), other investment (note 9), loans and receivable (note 10), property development in progress (note 11), inventories (note 12) and deposits (note 13).

LTAT also undertakes to offer retraining for the retiring and retired personnel of the Malaysian Armed Forces.

**2. SIGNIFICANT ACCOUNTING POLICIES****2.1 Basis of Preparation****(a) Statement of Compliance**

The financial statements have been prepared in accordance with Financial Reporting Standards (FRSs) approved and issued by Malaysian Accounting Standards Board (MASB), in Malaysia for Entities Other Than Private Entities. At the beginning of the current financial year, LTAT adopted new and revised FRSs which are mandatory for the financial periods beginning on 1 January 2010.

|                          |  |
|--------------------------|--|
| FRS 7                    | : Financial Instruments : Disclosures                                |
| FRS 101                  | : Presentation of Financial Statements                               |
| FRS 139                  | : Financial Instruments: Recognition and Measurement                 |
| Amendment to FRS 7       | : Financial Instruments : Disclosures                                |
| Amendment to FRS 107     | : Cash Flow Statements   |
| Amendment to FRS 108     | : Accounting Policies, Changes In Accounting<br>Estimates And Errors |
| Amendment to FRS 110     | : Events After the Reporting Period                                  |
| Amendment to FRS 116     | : Property, Plant and Equipment                                      |
| Amendment to FRS 117     | : Leases   |
| Amendment to FRS 118     | : Revenue  |
| Amendment to FRS 119     | : Employee Benefits  |
| Amendment to FRS 132     | : Financial Instruments: Presentation                                |
| Amendment to FRS 136     | : Impairment of Assets   |
| Amendment to FRS 138     | : Intangible Assets  |
| Amendment to FRS 139     | : Financial Instruments: Recognition and Measurement                 |
| Amendment to FRS 140     | : Investment Property  |
| Improvement to FRSs 2009 | : Improvement to FRSs (2009)   |

**(b) Basis of Measurement**

The financial statements of LTAT have been prepared on the historical cost basis, except as disclosed in the accounting policies below.

**(c) Functional and Transactions Currency**

The financial statements of the LTAT are presented in Ringgit Malaysia (RM) and all values are rounded to the nearest thousand (RM'000) except when otherwise indicated.

**(d) Use of Estimates and Judgements**

The preparation of the financial statements in conformity with FRSs, requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2010

### 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 2.1 Basis of Preparation (continued)

##### (d) Use of Estimates and Judgements (continued)

There are no significant areas of estimation uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognised in the financial statements other than those disclosed in the following notes:

|         |                                    |
|---------|------------------------------------|
| Note 3  | : Property, plant and equipment    |
| Note 5  | : Investment Properties            |
| Note 9  | : Other Investments                |
| Note 11 | : Property Development In Progress |

#### 2.2 Summary of Significant Accounting Policies

##### (a) Subsidiary Companies

Subsidiaries are companies in which LTAT has the ability to control the financial and operating policies so as to obtain benefits from their activities. The existence and effects of the potential voting rights that are currently exercisable or convertible are considered when assessing whether LTAT has such power over another entity.

Investment in quoted and unquoted subsidiary companies are stated at cost less impairment losses.

##### (b) Associated Companies

An associated company is defined as a company, not being a subsidiary company, in which LTAT has significant influence but not control, generally when LTAT has long term equity interest and voting rights between 20% to 50%. Significant influence is the power to participate in the financial and operating policy decisions of the associated companies but not the power to exercise control over the policies.

Investment in quoted and unquoted associated companies are stated at cost less impairment losses.

##### (c) Property, Plant and Equipment and Depreciation

All items of property, plant and equipment are initially recorded at cost. Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to LTAT and the cost of all the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to the Statements of Comprehensive Income during the financial period in which they are incurred.

Subsequent to recognition, property, plant and equipment except for freehold land are stated at cost less accumulated depreciation and any accumulated impairment losses.

Freehold land has an unlimited useful life and therefore is not depreciated. Short term and long term leasehold land is amortised over the period of the lease. Building-in-progress are also not depreciated as these assets are not available for use. Depreciation of other property, plant and equipment is provided for on a straight-line basis to write off the cost of each asset to its residual value over the estimated useful life, at the following rates:

|  |          |
|--|----------|
| Building                                   |          |
| - Freehold                                 | 2%       |
| - Long term leasehold                      | 2% - 20% |
| Other property, plant and equipment        |          |
| - Motor vehicles                           | 20%      |
| - Office furniture, fittings and equipment | 20%      |
| - Air-conditioning system                  | 20%      |

The residual values, useful life and depreciation method are reviewed at each financial year end to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of property, plant and equipment.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any and the net carrying amount is recognised in Statements of Comprehensive Income.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.2 Summary of Significant Accounting Policies (continued)****(c) Property, Plant and Equipment and Depreciations (continued)**

Depreciation for the year is calculated only for property, plant and equipment purchased before 1 July. Depreciation for purchased after 30 June will be accounted for in the following year. Property, plant and equipment with purchase value of less than RM1,000 per unit were expensed off in the year of purchase.

**(d) Development Properties**

Development properties are stated at cost less any accumulated impairment losses. Development properties consists of land where no development activities have been carried out.

**(e) Investment Properties**

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Properties that are rented to subsidiary companies of LTAT's for conduct of business operations is considered owner occupied and not investment properties.

LTAT has adopted the fair value method in measuring investment properties. Investment properties are measured initially at its cost, including transaction cost. Subsequent to initial recognition, all properties are measured at fair value, with any changes recognised in the accumulated profits. When an item of property and equipment is transferred to investment property following a change in its use, any difference arising at the date of transfer between the carrying amount of the item immediately prior to transfer and its fair value is recognised directly in the Statement of Comprehensive Income. If a fair value gain reverses a previously recognised impairment loss, the gain is recognised in the Statement of Comprehensive Income.

Fair values are based on market values, being the estimated amount for which a property could be exchanged on the date of the valuation between a willing buyer and a willing seller in arm's length transaction. Fair values of investment properties are determined either by independent professional valuers.

Investment properties are derecognised when either they have been disposed off or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gain or losses on the retirement or disposal of an investment property is recognised in the Statement of Comprehensive Income.

In accordance with amendments to FRS 140, Investment Properties, effective 1 January 2010, investment properties under construction are classified under investment properties. However, if the fair value of the investment properties cannot be accurately measured, the investment properties are stated at cost until the fair value can be determined or the construction is completed, whichever comes first.

**(f) Prepaid Land Lease Payments**

Leases in which LTAT assumes substantially all the risks and rewards are classified as finance lease. All other leases are classified as operating leases.

In the previous years, prepaid land lease payments are classified as operating leases and amortised on a straight-line basis over the lease term.

LTAT has adopted the amendment made to FRS 117, leases in 2010 in relation to the classification of lease of land. Leasehold land which in substance is a finance lease has been reclassified and measured as such retrospectively.

**(g) Financial Instruments**

The adoption of FRS 139, Financial Instruments Recognition and Measurement, effective 1 January 2010, financial instruments are categorised and measured based on accounting policies as follows:

**(i) Initial Recognition and Measurement**

Financial instruments are recognised in the Statement of Financial Position when, and only when LTAT becomes a party to the contractual provisions of the financial assets.

When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial instruments not at fair value through profit or loss, directly attributable transaction costs.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2010

### 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 2.2 Summary of Significant Accounting Policies (continued)

##### (g) Financial Instruments (continued)

##### (i) Initial Recognition and Measurement (continued)

Purchase and sales of investments are recognised and derecognised at trade date, at the date of LTAT purchase and disposal of the assets.

##### (ii) Financial Instrument Category and Subsequent Measurement

LTAT financial instruments are categorised and measured as follows:

##### Financial Assets

Classification of financial assets are determined at initial recognition and will be reviewed at every reporting date, except for investment under held for trading securities LTAT are categorised investment in financial assets as follows:

##### (1) Held For Trading Securities

Held for trading securities are financial assets at fair value through profit or loss including financial assets held for trading or are designated as such upon initial recognition.

Any unrealised gain or loss arising from the changes in fair value are recognised in Statement of Comprehensive Income.

Other assets which are classified under this category are measured at fair value and any gain or loss arising from the changes in fair value is recognised in Statements of Comprehensive Income.

##### (2) Loans and Receivables

Loan and receivables are no-derivative financial assets with fixed or determinable payments that are not quoted in active market. Financial assets classified in this category include cash and bank balances, loans and advances.

Interest income on loans and receivables is recognised in 'interest income' in the Statement of Comprehensive Income.

Regular way recognition of loans and advances are recorded at the completion date when all conditions under the loans contract has been fulfilled.

##### (3) Available For Sale Securities

Available for sale securities are financial assets which are not categorised under financial assets at fair value through profit and loss, or are not classified under the two preceding categories.

Investment in equities instruments where is no quoted market price in an active market and whose fair value cannot be reliably measured, will be stated at cost.

Financial assets under available for sale category are measured at fair value and any gain or loss are recognised in other comprehensive income.

All financial assets except for held for trading securities are subject to impairment loss test.

##### Financial Liabilities

All financial liabilities are subsequently measured at amortised cost other than those categorised at fair value through the Statements of Comprehensive Income.

Other financial liabilities categorised as fair value through profit or loss are subsequently measured at fair value with the gain or loss recognised in the Statements of Comprehensive Income.

##### (iii) Derecognition

Financial assets are derecognised when the contractual rights to the cash flows from the financial assets expired, or the financial assets have been transferred to other parties without retaining any significant amount of risks and rewards from the transfers. On the derecognition of financial asset in its entirety, the difference between carrying amount and the sum of consideration received and any gain or loss that had been recognised in equity will be recognised in the Statements of Comprehensive Income.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.2 Summary of Significant Accounting Policies (continued)****(g) Financial Instruments (continued)****(iv) Fair Value Measurement Consideration**

Fair value of financial assets are measured at closing price of quoted shares in an active market. Unquoted investments whose fair value cannot be reliably measured in active market, are stated at cost.

**(v) Regular Way Purchase or Sale of Financial Asset**

Regular way purchases or sales of financial assets that require delivery of assets within the period generally established by regulation or convention in the market place concerned.

Regular way purchases or sales of financial assets is recognised or derecognised, as applicable, using trade date accounting. Trade date accounting refers to:

- (a) the recognition of an asset to be received and the liability to pay for it on the trade date, and
- (b) the derecognition of an asset that is sold, recognition of any gain or loss on disposal and the recognition of a receivable from the buyer for payment on the trade date.

**(h) Impairment of Assets****(1) Impairment of Financial Assets**

Carrying amount of all financial assets (except financial assets classified under held for trading, investments in subsidiaries and investments in associates) are reviewed at each reporting date to determine whether there is any indication of impairment as a result of one or more events that give impact to the estimated future cash flows of the assets.

Loss from future event, no matter how it derives is not recognised.

For equity investments, significant and prolonged decline in fair value below cost is an objective evidence of impairment loss.

The impairment loss of loans and receivables are recognised in profit and loss and are measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount is reduced through the use of an allowance account.

The impairment loss of available for sale security is recognised in the Statements of Comprehensive Income measured as the difference between its cost and its current fair value, less any impairment loss previously recognised in the Statements of Comprehensive Income. When the decline in fair value of financial asset recognised in other comprehensive income, cumulative losses in other comprehensive income will be reclassified from equity and recognised in the Statements of Comprehensive Income.

The impairment loss of unquoted equity instrument that are stated at cost will be recognised in the Statements of Comprehensive Income and are measured as the difference between carrying amount of the financial asset and the present value of estimated future cash flows discounted at the current market rate of return for a similar financial asset.

Impairment losses for investment in equity are not reversed in the Statements of Comprehensive Income in the subsequent periods.

**(2) Impairment of Non-financial Assets**

Carrying amount of non-financial assets are reviewed at reporting date to determine whether there is any indication of impairment loss.

If such indication exists, the carrying amount will be written-down to its recoverable amount. Impairment losses are recognised in Statements of Comprehensive Income.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2010

### 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 2.2 Summary of Significant Accounting Policies (continued)

##### (h) Impairment of Assets (continued)

##### (2) Impairment of Non-financial Assets (continued)

Reversal of impairment losses recognised in previous years will be made if there is an indication that previously recognised impairment losses are no longer exist or decrease. Such reversal cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. All reversals will be recognised in Statements of Comprehensive Income.

##### (i) Inventories

Inventories are stated at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

##### (j) Receivables

Prior to 1 January 2010, receivables are stated at cost after reduction of allowance for bad and doubtful debts. Specific allowances are made for bad and doubtful debts which have been individually reviewed and specifically identified as bad or doubtful debts.

After the adoption of FRS 139, receivables are categorised and measured as Loans and Receivables as stated in Note 2 (g) (ii) (2).

##### (k) Cash and Cash Equivalents

For the purposes of the Statement of Cash Flow, cash and cash equivalents include deposits, cash and bank balances that are readily convertible to cash and which are subject to an insignificant amount of risk.

##### (l) Payables

Payables are stated at cost.

##### (m) Employee Benefits

##### (i) Short Term Benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by the employees of LTAT. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by the employees whereas short term non-accumulating compensated absences such as sick leave are recognised when absences occur.

##### (ii) Fixed Contribution Plans

Contribution made to Employees Provident Funds. This contribution is recognised as LTAT's expense in the Statement of Comprehensive Income as incurred.

##### (iii) Post Retirement Medical Benefits

LTAT provides medical benefits to its retired personnel. Retirees who are re-employed on contract basis will utilise such benefits upon completion of the contract services. The provision of these benefits cover full amount of medical costs in government and panel clinics/hospitals. This provision is accrued as an expense in the current year's Statement of Comprehensive Income and as a liability in the Statement of Financial Position as provision for the post retirement medical benefits.

The liability amount of post medical benefits is computed based on the actuarial valuation (conducted every three years) where the amount of the benefit that employees have earned in return for their service in the current and prior years is estimated. That benefit is determined by the actuaries using the Projected Unit Credit actuarial method. Actuarial gains and losses are recognised as income or expense over the expected average remaining working lives of the participating employees when the cumulative unrecognised actuarial gains or losses for the scheme exceed 10% of the higher of the present value of the benefit obligation and the fair value of plan assets.



**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)****2.2 Summary of Significant Accounting Policies (continued)****(m) Employee Benefits (continued)****(iii) Post Retirement Medical Benefits (continued)**

The principal assumptions used in this computation on the actuarial method are:

- (a) An inflation rate of 5% per annum on the medical treatment cost; and
- (b) A discount rate of 5.8% per annum.

Whereas, computation on the liability amount for cash in lieu of annual leave award to retired personnel is based on actual figures on the Statement of Financial Position date together with the eligibility in the terms and condition of services. The current salary rate is used to compute the amount of this liability.

**(n) Foreign Currencies****(i) Functional and Presentation Currency**

Functional and presentation currency in the financial statements of the LTAT are presented in Ringgit Malaysia (RM).

**(ii) Foreign Currency Transactions**

Foreign currency transactions are translated in the functional currencies using the exchange rates prevailing at the dates of the transactions.

**(o) Income Recognition**

Income is recognised on an accrual basis.

Dividend income from investments is recognised when the shareholders' right to receive payment is established.

Income from property development is recognised on the percentage of completion method. Full provision is made of anticipated losses.

Annual grant received from government under Section 23 dan Section 3 (1A) (1994 - Section 3A), Tabung Angkatan Tentera Act 1973 (Act 101), is recognised on cash basis.

**(p) Extraordinary Items**

Extraordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities and, therefore, are not expected to recur frequently or regularly. These are stated after taxation in the Statement of Comprehensive Income.

**(q) Refund of Expenditures, Adjustments On Income And Expenditures**

Refund of expenditures and adjustments on income and expenditures previously over/under stated is adjusted back to the respective accounts in the current year.

**2.3 Changes In Accounting Policies**

Accounting policies which are stated in Note 2.1(a) have been applied in preparing financial statement for the year ended 31 December 2010. The effects of adopting the following new FRSs and amendments to FRSs for the whole financial year have made changes to accounting policies:

- i) FRS 139 : Financial Instruments: Recognition and Measurement
- ii) Amendment to FRS 139 : Financial Instruments: Recognition and Measurement  
and FRS 7 : Financial Instruments : Disclosures
- iii) FRS 117 : Leases

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**2.3 Changes In Accounting Policies (continued)**

The changes in accounting policies above had the following financial impact on the opening statements of financial position of LTAT.

|  | As at   | Effect Of Adopting |                   |                   | As at                                   |
|--|---|--------------------|-------------------|-------------------|---|
|  | 1 January 2010<br>as previously<br>stated<br>RM'000 | FRS 139<br>RM'000  | FRS 117<br>RM'000 | FRS 140<br>RM'000 | 1 January 2010<br>as restated<br>RM'000 |
| <b>ASSETS</b>                                  |   |                    |                   |                   |   |
| <b>Non-current assets</b>                      |   |                    |                   |                   |   |
| Property, plant and equipment                  | 32,627  | -                  | 52,511            | (374)             | 84,764                                  |
| Land held for property development             | 125,702   | -                  | -                 | -                 | 125,702                                 |
| Investments properties                         | 308,478   | -                  | -                 | 374               | 308,852                                 |
| Prepaid land lease payments                    | 168   | -                  | (168)             | -                 | -                                       |
| Subsidiary companies                           | 2,599,271   | 144,998            | -                 | -                 | 2,744,269                               |
| Associated companies                           | 271,786   | 5,903              | -                 | -                 | 277,689                                 |
| Other investments                              | 2,836,444   | (917,768)          | -                 | -                 | 1,918,676                               |
| Loans and receivables                          | -   | 300,000            | -                 | -                 | 300,000                                 |
| <b>Total non-current assets</b>                | <b>6,174,476</b>                                    |                    |                   |                   | <b>5,759,952</b>                        |
| <b>Current assets</b>                          |   |                    |                   |                   |   |
| Property development in progress               | 40,526  | -                  | -                 | -                 | 40,526                                  |
| Inventories                                    | 13,705  | -                  | -                 | -                 | 13,705                                  |
| Other investments                              | 214,709   | (87,752)           | -                 | -                 | 126,957                                 |
| Loans and receivables                          | 441,356   | -                  | -                 | -                 | 441,356                                 |
| Deposits                                       | 591,317   | -                  | -                 | -                 | 591,317                                 |
| Cash and bank balances                         | 42,322  | -                  | -                 | -                 | 42,322                                  |
| <b>Total current assets</b>                    | <b>1,343,935</b>                                    |                    |                   |                   | <b>1,256,183</b>                        |
| <b>TOTAL ASSETS</b>                            | <b>7,518,411</b>                                    |                    |                   |                   | <b>7,016,135</b>                        |
| <b>EQUITY DAN LIABILITIES</b>                  |   |                    |                   |                   |   |
| Members' contribution account                  | 6,315,013   | -                  | -                 | -                 | 6,315,013                               |
| Reserve fund                                   | 119,985   | -                  | -                 | -                 | 119,985                                 |
| Available for sale reserve                     | -   | -                  | -                 | -                 | -                                       |
| Accumulated profit                             | 920,625   | (554,620)          | 52,344            | -                 | 418,349                                 |
| <b>Total Equity</b>                            | <b>7,355,623</b>                                    |                    |                   |                   | <b>6,853,347</b>                        |
| <b>Non-current liabilities</b>                 |   |                    |                   |                   |   |
| Provision for post retirement medical benefits | 3,646   | -                  | -                 | -                 | 3,646                                   |
| <b>Total non-current liabilities</b>           | <b>3,646</b>  |                    |                   |                   | <b>3,646</b>                            |
| <b>Current liabilities</b>                     |   |                    |                   |                   |   |
| Provision for unit trust benefits              | 118,041   | -                  | -                 | -                 | 118,041                                 |
| Payables                                       | 41,101  | -                  | -                 | -                 | 41,101                                  |
| <b>Total current liabilities</b>               | <b>159,142</b>                                      |                    |                   |                   | <b>159,142</b>                          |
| <b>Total liabilities</b>                       | <b>162,788</b>                                      |                    |                   |                   | <b>162,788</b>                          |
| <b>TOTAL EQUITY DAN LIABILITIES</b>            | <b>7,518,411</b>                                    |                    |                   |                   | <b>7,016,135</b>                        |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**3. PROPERTY, PLANT AND EQUIPMENT**

|  | Long Term Leasehold Properties<br>RM'000 | Freehold Properties<br>RM'000 | Plant and Equipment<br>RM'000 | Building In Progress<br>RM'000 | Total<br>RM'000 |
|--|--|-------------------------------|-------------------------------|--------------------------------|-----------------|
| <b>2010</b>  |  |                               |                               |                                |                 |
| <b>Cost/Valuation</b>                                | ← Valuation →                            |                               | ← Cost →                      |                                |                 |
| <b>Balance at 1 January</b>                          | 52,920                                   | 130                           | 26,728                        | 374                            | 80,152          |
| Effects on adopting the amendments to FRS 117        | 52,511                                   | -                             | -                             | -                              | 52,511          |
| Balance as restated at 1 January                     | 105,431                                  | 130                           | 26,728                        | 374                            | 132,663         |
| Effects on adopting FRS 140                          | -  | -                             | -                             | (374)                          | (374)           |
| Additions  | 47                                       | -                             | 4,778                         | -                              | 4,825           |
| Disposals  | -  | -                             | (90)                          | -                              | (90)            |
| Elimination of accumulated depreciation on valuation | (28,731)                                 | -                             | -                             | -                              | (28,731)        |
| <b>Balance at 31 December</b>                        | <b>76,747</b>                            | <b>130</b>                    | <b>31,416</b>                 | <b>-</b>                       | <b>108,293</b>  |
| <b>Accumulated depreciation</b>                      |  |                               |                               |                                |                 |
| <b>Balance at 1 January</b>                          | 28,731                                   | 9                             | 18,785                        | -                              | 47,525          |
| Additions  | 1,338                                    | 2                             | 3,062                         | -                              | 4,402           |
| Adjustment/ write-off                                | -  | -                             | (90)                          | -                              | (90)            |
| Elimination of accumulated depreciation on valuation | (28,731)                                 | -                             | -                             | -                              | (28,731)        |
| <b>Balance at 31 December</b>                        | <b>1,338</b>                             | <b>11</b>                     | <b>21,757</b>                 | <b>-</b>                       | <b>23,106</b>   |
| <b>Net book value</b>                                | <b>75,409</b>                            | <b>119</b>                    | <b>9,659</b>                  | <b>-</b>                       | <b>85,187</b>   |
| <b>2009</b>  |  |                               |                               |                                |                 |
| <b>Cost / Valuation</b>                              | ← Valuation →                            |                               | ← Cost →                      |                                |                 |
| Balance at 1 January                                 | 53,695                                   | 130                           | 23,482                        | 143,582                        | 220,889         |
| Additions  | -  | -                             | 3,459                         | -                              | 3,459           |
| Adjustment/ write-off                                | (775)                                    | -                             | (213)                         | -                              | (988)           |
| Transfer to investment properties                    | -  | -                             | -                             | (143,208)                      | (143,208)       |
| Balance at 31 December                               | 52,920                                   | 130                           | 26,728                        | 374                            | 80,152          |
| <b>Accumulated depreciation</b>                      |  |                               |                               |                                |                 |
| Balance at 1 January                                 | 25,086                                   | 6                             | 16,484                        | -                              | 41,576          |
| Additions  | 3,645                                    | 3                             | 2,543                         | -                              | 6,191           |
| Adjustment/ write-off                                | -  | -                             | (242)                         | -                              | (242)           |
| Balance at 31 December                               | 28,731                                   | 9                             | 18,785                        | -                              | 47,525          |
| <b>Net book value</b>                                | <b>24,189</b>                            | <b>121</b>                    | <b>7,943</b>                  | <b>374</b>                     | <b>32,627</b>   |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**4. DEVELOPMENT PROPERTIES**

|                               | Long Term<br>Leasehold<br>Properties<br>RM'000 |
|-------------------------------|--|
| <b>2010</b>                   |  |
| <b>Cost</b>                   |  |
| <b>Balance at 1 January</b>   | <b>125,702</b>                                 |
| Additions                     | 331  |
| <b>Balance at 31 December</b> | <b>126,033</b>                                 |
| <b>2009</b>                   |  |
| <b>Cost</b>                   |  |
| Balance at 1 January          | 125,371  |
| Additions                     | 331  |
| Balance at 31 December        | 125,702  |

**5. INVESTMENT PROPERTIES**

|   | 2010<br>RM'000 | 2009<br>RM'000 |
|---|----------------|----------------|
| <b>Balance at 1 January</b>                 | <b>308,478</b> | 137,419        |
| Effect on adopting FRS 140                  | 374            | -              |
| Transfer from property, plant and equipment | -              | 143,209        |
| Gain on fair value                          | 34,795         | 2,678          |
| Additions                                   | 20,255         | 25,249         |
| Adjustment                                  | -              | (77)           |
| <b>Balance at 31 December</b>               | <b>363,902</b> | 308,478        |
| <b>At Fair Value</b>                        |                |                |
| Freehold land                               | 131,430        | 83,098         |
| Freehold building                           | 220,249        | 213,780        |
| Long term leasehold land                    | 8,890          | 8,500          |
| Long term leasehold building                | 2,959          | 3,100          |
|   | <b>363,528</b> | 308,478        |
| <b>At Cost</b>                              |                |                |
| Investment properties in progress           | 374            | -              |
|   | <b>374</b>     | -              |
|   | <b>363,902</b> | 308,478        |

**6. PREPAID LAND LEASE PAYMENT**

|   | 2010<br>RM'000 | 2009<br>RM'000 |
|---|----------------|----------------|
| <b>Balance at 1 January</b>                   | <b>168</b>     | 170            |
| Effects on adopting the amendments to FRS 117 | (168)          | -              |
| Amortisation for the year                     | -              | (2)            |
| <b>Balance at 31 December</b>                 | <b>-</b>       | 168            |
| Analysis as follows:                          |                |                |
| Long term leasehold                           | -              | 168            |
|   | <b>-</b>       | 168            |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**7. SUBSIDIARY COMPANIES**

|                                    | 2010<br>RM'000   | 2009<br>RM'000 | 2010<br>RM'000      | 2009<br>RM'000 |
|------------------------------------|------------------|----------------|---------------------|----------------|
|                                    | <b>Cost</b>      |                | <b>Market Value</b> |                |
| Quoted shares                      | 2,409,888        | 2,217,186      | 4,731,131           | 3,174,038      |
| Investment in Corporations         | 48,000           | 48,000         | -                   | -              |
| Unquoted shares                    | 336,702          | 336,686        | -                   | -              |
|                                    | <b>2,794,590</b> | 2,601,872      | <b>4,731,131</b>    | 3,174,038      |
| General provision for investments: |                  |                |                     |                |
| - quoted shares                    | -                | (2,217)        | -                   | -              |
| - investment in Corporations       | -                | (48)           | -                   | -              |
| - unquoted shares                  | -                | (336)          | -                   | -              |
|                                    | -                | (2,601)        | -                   | -              |
|                                    | <b>2,794,590</b> | 2,599,271      | <b>4,731,131</b>    | 3,174,038      |

**8. ASSOCIATED COMPANIES**

|  | 2010<br>RM'000 | 2009<br>RM'000 |
|--|----------------|----------------|
| At cost:   |                |                |
| Unquoted shares  | 277,641        | 277,689        |
| Provision for permanent diminution in value of investments | -              | (5,631)        |
| General provision for investments                          | -              | (272)          |
|  | <b>277,641</b> | 71,786         |

**9. OTHER INVESTMENT**

|   | 2010<br>RM'000   |                  | 2009<br>RM'000  |            |
|---|------------------|------------------|-----------------|------------|
|   | Carrying Amount  | Fair Value       | Carrying Amount | Fair Value |
| <b>Non-Current</b>  |                  |                  |                 |            |
| <b>Available for Sale Securities</b>                                |                  |                  |                 |            |
| Quoted shares, at cost  | 1,272,990        | 1,272,990        | 2,142,188       | 1,461,175  |
| Unquoted shares, at cost  | 133,522          | -                | 133,519         | -          |
| Cumulative redeemable preference shares                             |                  |                  |                 |            |
| unquoted shares, at cost:   |                  |                  |                 |            |
| - subsidiary companies  | 239,300          | -                | 236,000         | -          |
| - associated companies  | 110,027          | -                | 110,027         | -          |
| - other investment  | 51,184           | -                | 16,278          | -          |
| Investment outside Malaysia   | 14,370           | -                | 15,829          | -          |
|   | <b>1,821,393</b> | <b>1,272,990</b> | 2,653,841       | 1,461,175  |
| Provision for permanent diminution in value of investments          |                  |                  |                 |            |
| - quoted shares, at cost  | -                | -                | (46,249)        | -          |
| General provision for investments:                                  |                  |                  |                 |            |
| - quoted shares, at cost  | -                | -                | (2,028)         | -          |
| - unquoted shares, at cost  | -                | -                | (133)           | -          |
| - cumulative redeemable preference shares unquoted shares, at cost: |                  |                  |                 |            |
| - subsidiary companies  | -                | -                | (236)           | -          |
| - associated companies  | -                | -                | (110)           | -          |
| - other investment  | -                | -                | (16)            | -          |
| - investment outside Malaysia                                       | -                | -                | (16)            | -          |
|   | -                | -                | (2,539)         | -          |
|   | <b>1,821,393</b> | <b>1,272,990</b> | 2,605,053       | 1,461,175  |

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2010

## 9. OTHER INVESTMENT (Continued)

|                                    | 2010<br>RM'000         |                   | 2009<br>RM'000         |                   |
|------------------------------------|------------------------|-------------------|------------------------|-------------------|
|                                    | <u>Carrying Amount</u> | <u>Fair Value</u> | <u>Carrying Amount</u> | <u>Fair Value</u> |
| <u>Current</u>                     |                        |                   |                        |                   |
| <b>Held for Trading Securities</b> |                        |                   |                        |                   |
| LTAT Revolving Fund                | <b>66,986</b>          | <b>66,986</b>     | 60,952                 | 55,740            |
| Portfolio management               | <b>105,652</b>         | <b>105,652</b>    | 85,448                 | 75,312            |
|                                    | <b>172,638</b>         | <b>172,638</b>    | 146,400                | 131,052           |

Prior 1 January 2010, current investments are stated at the lower of cost and market value on an aggregate portfolio. Non current investments are stated at cost less provision for permanent diminution in value of investment.

## 10. LOANS AND ACCOUNTS RECEIVABLES

|  | 2010<br>RM'000 | 2009<br>RM'000 |
|--|----------------|----------------|
| <u>Non-Current</u>   |                |                |
| Bond (Sukuk Al-Musyarakah)   | <b>300,000</b> | 300,000        |
| Less: General provision for investment of Sukuk Al-Musyarakah          | -              | (300)          |
|  | <b>300,000</b> | 299,700        |
| <u>Current</u>   |                |                |
| Other debtors  | <b>118</b>     | 2,922          |
| Less: Allowance for bad and doubtful debts                             | -              | (84)           |
|  | <b>118</b>     | 2,838          |
| Tax recoverable from Inland Revenue Board                              | <b>204,342</b> | 255,761        |
| Interest accrued on deposits, securities and loans                     | <b>1,435</b>   | 331            |
| Profit accrued on deposits - IFBS                                      | <b>4,538</b>   | 3,796          |
| Dividend receivables   | <b>2,464</b>   | 2,232          |
| Income receivables from portfolio management                           | <b>6,853</b>   | 4,938          |
| Staff housing loans  | <b>7,550</b>   | 6,851          |
| Staff vehicle loans  | <b>824</b>     | 664            |
| Personal computer loans  | <b>66</b>      | 68             |
| University entrance fee for staff's children and advance for marriages | <b>20</b>      | 1              |
| Other prepayments  | <b>1,105</b>   | 698            |
| Amounts due from subsidiary companies                                  | <b>137,212</b> | 137,927        |
| Amounts due from associated and related companies                      | <b>21,105</b>  | 19,182         |
| Accrued billings for property development                              | <b>8,338</b>   | 4,992          |
| Deposit and security receivables                                       | <b>12,682</b>  | 1,077          |
|  | <b>408,652</b> | 441,356        |

Other debtors, amounts due from subsidiaries, associated and related companies are unsecured, and have no interest and fixed terms of repayment.

Other debtor aging analysis as at Statements of Financial Position date are as follows:

|                   | 2010<br>RM'000 | 2009<br>RM'000 |
|-------------------|----------------|----------------|
| Less than 1 year  | <b>61</b>      | 2,782          |
| 1 to 3 years      | -              | 1              |
| More than 3 years | <b>57</b>      | 139            |
|                   | <b>118</b>     | 2,922          |



**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**11. PROPERTY DEVELOPMENT IN PROGRESS**

Property development in progress consists of development cost of low medium and medium housing project in Taman LTAT, Bukit Jalil, Kuala Lumpur offered for sale to eligible serving and retired armed forces personal, thus fulfilling LTAT's corporate responsibilities to the members of the Malaysian Armed Forces.

|   | 2010<br>RM'000 | 2009<br>RM'000 |
|---|----------------|----------------|
| Taman LTAT's development costs comprise the following:              |                |                |
| Land, at cost   | <b>8,462</b>   | 12,239         |
| Development cost:   |                |                |
| Balance as at 1 January   | <b>32,064</b>  | 100,089        |
| Expenditures for the year   | <b>80</b>      | 25,832         |
|   | <b>40,606</b>  | 138,160        |
| Less:   |                |                |
| Cost recognised as an expense in Statements of Comprehensive Income |                |                |
| Previous year   | -              | (53,693)       |
| Current year  | -              | (30,236)       |
|   | -              | (83,929)       |
| Transfer to Inventories (Note 12)                                   | -              | (13,705)       |
|   | <b>40,606</b>  | 40,526         |

**12. INVENTORIES**

Inventories consist of cost of completed medium cost house for sale in Taman LTAT, Bukit Jalil, Kuala Lumpur amounting to RM0.423 million (2009: RM13.705 million).

**13. DEPOSITS**

|                                 | 2010<br>RM'000   | 2009<br>RM'000 |
|---------------------------------|------------------|----------------|
| Fixed deposit with:             |                  |                |
| - Sub-subsidiary companies      | <b>1,200</b>     | 1,200          |
| Bills of exchange with:         |                  |                |
| - Other institutions            | <b>39,359</b>    | 81,223         |
| Short term deposit with:        |                  |                |
| - Other institutions            | <b>312,546</b>   | 127,851        |
| - Sub-subsidiary companies      | <b>413,773</b>   | 136,369        |
|                                 | <b>726,319</b>   | 264,220        |
| On call with:                   |                  |                |
| - Other institutions            | <b>51,962</b>    | 54,700         |
| Bills of exchange (IFBS) with:  |                  |                |
| - Other institutions            | -                | 72,176         |
| Short term deposit (IFBS) with: |                  |                |
| - Other institutions            | <b>277,227</b>   | 111,782        |
| On call (IFBS) with:            |                  |                |
| - Other institutions            | <b>5,500</b>     | 6,016          |
|                                 | <b>1,101,567</b> | 591,317        |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**14. MEMBERS' CONTRIBUTION ACCOUNTS**

The total of Members' Contribution Accounts at 31 December 2010 amounted to RM6,714.935 million (2009: RM6,315.013 million). This is arrived at after adding contributions received during the year, crediting dividends at 7% (2009: 7%) per annum, dividends on withdrawals at 7% (2009: 7%) per annum, bonus at 1% (2009: 1%) per annum and deducting withdrawals during the year and transfer to Dormant Account.

**15. RESERVE FUND**

This Reserve Fund is maintained in accordance with Section 11(2) of the Tabung Angkatan Tentera Act, 1973 (Act 101). Its movement during the year is as follows:

|                                   | 2010<br>RM'000 | 2009<br>RM'000 |
|-----------------------------------|----------------|----------------|
| Balance at 1 January              | 119,985        | 117,030        |
| Transfer from accumulated profits | 14,313         | 2,955          |
| Balance at 31 December            | 134,298        | 119,985        |

**16. PROVISION FOR POST RETIREMENT MEDICAL BENEFITS**

|   | 2010<br>RM'000 | 2009<br>RM'000 |
|---|----------------|----------------|
| <b>Post retirement medical benefits</b>   |                |                |
| Present value of unfunded obligations   | 6,277          | 5,784          |
| Unrecognised actuarial losses   | (1,994)        | (2,138)        |
| Net liability   | 4,283          | 3,646          |
| <b>Movements in the net liability recognised in the Statement Of Financial Position</b> |                |                |
| Net liability at 1 January  | 3,646          | 2,976          |
| Post retirement medical benefit paid  | (115)          | (52)           |
| Expense recognised in the Statements of Comprehensive Income                            | 752            | 722            |
| Net liability at 31 December  | 4,283          | 3,646          |

**17. PROVISION FOR UNIT TRUST BENEFITS**

|                         | 2010<br>RM'000       | 2009<br>RM'000       |
|-------------------------|----------------------|----------------------|
| Balance at 1 January    | 118,041              | 106,540              |
| Provision for the year  | 126,546              | 118,041              |
| Payment during the year | 244,587<br>(118,041) | 224,581<br>(106,540) |
| Balance at 31 December  | 126,546              | 118,041              |

**18. PAYABLES**

|                                     | 2010<br>RM'000 | 2009<br>RM'000 |
|-------------------------------------|----------------|----------------|
| Members' contribution payable       | 91             | 96             |
| Dormant Accounts                    | 6,990          | 969            |
| Tax on rental income                | 14,408         | 12,621         |
| Renovation cost of LTAT's building  | 255            | 768            |
| Other payables                      | 17,165         | 2,697          |
| Amounts due to subsidiary companies | 22,333         | 21,331         |
| Deposits from tenants               | 3,253          | 2,588          |
| Other deposit and security          | 163            | 31             |
|                                     | 64,658         | 41,101         |

Amounts due to subsidiaries, associated and related companies are unsecured, have no interest and fixed terms of payment.

Dormant Accounts has been transferred from Members' Contribution Account in accordance with Section 4 of the Tabung Angkatan Tentera Regulations (Contribution Repayment & Handling for Dormant Accounts) 2009, Tabung Angkatan Tentera Act, 1973 (Act 101).

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**19. INCOME**

|   | 2010<br>RM'000 | 2009<br>RM'000 |
|---|----------------|----------------|
| Interest income:                                      |                |                |
| - interest from fixed deposits                        | 24             | 35             |
| - interest from short term deposits                   | 16,065         | 5,754          |
| - interest from short term deposits - IFBS            | 5,987          | 1,840          |
| - interest from bills of exchange - IFBS              | 445            | 489            |
| - interest from bills of exchange and treasury bills  | 2,448          | 4,570          |
|   | <b>24,969</b>  | 12,688         |
| Income from available for sale securities:            |                |                |
| - dividend from quoted shares                         | 40,454         | 6,060          |
| - dividend from unquoted shares                       | 5,778          | -              |
| - dividend from unquoted redeemable preference shares | 32,367         | -              |
| - profit on sale of quoted shares                     | 41,386         | 122,307        |
| - profit on net fair value transferred from equity    | 130,461        | -              |
| - impairment loss                                     |                |                |
| - unquoted shares                                     | (606)          | -              |
|   | <b>249,840</b> | 128,367        |
| Income from held for trading security:                |                |                |
| - dividend from quoted shares                         | 4,372          | 2,694          |
| - profit on sale of quoted shares                     | 5,120          | 6,687          |
| - income from deposits and other balances             | 570            | 493            |
| - expenses  | (1,571)        | (499)          |
|   | <b>8,491</b>   | 9,375          |
| Income from loans and receivables accounts:           |                |                |
| - interest from bond of Sukuk Al-Musyarakah           | 33,000         | 33,000         |
|   | <b>33,000</b>  | 33,000         |
| Dividend from investments:                            |                |                |
| - subsidiary companies - quoted shares                | 254,738        | 168,394        |
| - subsidiary companies - unquoted shares              | 19,903         | 16,783         |
| - investment in Corporations                          | 35,230         | 6,230          |
| - associated companies - unquoted shares              | 41,167         | 46,787         |
| - other investments - quoted shares                   | -              | 43,395         |
| - other investments - unquoted shares                 | -              | 4,823          |
| - cumulative redeemable preference shares:            |                |                |
| - subsidiary companies - unquoted shares              | -              | 19,673         |
| - associated companies - unquoted shares              | -              | 8,951          |
| - other investments - unquoted shares                 | -              | 1,000          |
|   | <b>351,038</b> | 316,036        |
| Gain/loss from sale of shares:                        |                |                |
| - associated companies - unquoted shares              | 357            | 2,722          |
| - other investments - unquoted shares                 | -              | (2,277)        |
|   | <b>357</b>     | 445            |
| Income from investments outside Malaysia              | <b>2,435</b>   | 372            |
| Other investment income:                              |                |                |
| - associated companies                                | 1,544          | 1,958          |
|   | <b>1,544</b>   | 1,958          |
| Rental income:  |                |                |
| - rental from property, plant and equipment           | 892            | 942            |
| - rental from subsidiary companies                    | 39             | 121            |
| - rental from others                                  | 24,653         | 13,239         |
| - rental from property investment                     |                |                |
|   | <b>25,584</b>  | 14,302         |
|   | <b>697,258</b> | 516,543        |

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2010

## 20. OTHER INCOME

|   | 2010<br>RM'000 | 2009<br>RM'000 |
|---|----------------|----------------|
| Interest from staff vehicle loans               | 25             | 27             |
| Interest from staff housing loans               | 258            | 225            |
| Interest from personal computer loans           | 3              | 3              |
| Gain from sale of property, plant and equipment | 25             | 34             |
| Gain from fair value of property investment     | 34,795         | 2,678          |
| Others  | 35             | 311            |
|   | <b>35,141</b>  | 3,278          |

## 21. STAFF COSTS

|                                     | 2010<br>RM'000  | 2009<br>RM'000 |
|-------------------------------------|-----------------|----------------|
| Staff salaries and allowances       | (18,782)        | (14,629)       |
| Pension and retirement benefits     | (3,137)         | (2,454)        |
| Gratuity                            | (245)           | (168)          |
| Staff medical services              | (1,648)         | (1,504)        |
| Staff training                      | (465)           | (324)          |
| Staff incentives and other benefits | (221)           | (135)          |
| Post retirement medical benefits    | (752)           | (722)          |
|                                     | <b>(25,250)</b> | (19,936)       |

## 22. ADMINISTRATIVE COST

|  | 2010<br>RM'000  | 2009<br>RM'000 |
|--|-----------------|----------------|
| Office travel and transportation         | (328)           | (255)          |
| Communication services                   | (900)           | (869)          |
| Utilities                                | (109)           | (116)          |
| Printing services                        | (182)           | (249)          |
| Office supplies                          | (488)           | (422)          |
| Maintenance and repairs                  | (1,552)         | (1,059)        |
| Cost of building maintenance             | (8,998)         | (5,388)        |
| Professional and administrative services | (768)           | (891)          |
| Audit fees                               | (194)           | (176)          |
| Director's emolument                     | (449)           | (336)          |
| Corporate responsibility (CR)            | (875)           | (922)          |
| Miscellaneous expenses                   | (190)           | (158)          |
|  | <b>(15,033)</b> | (10,841)       |

## 23. TAXATION AND ZAKAT

|          | 2010<br>RM'000 | 2009<br>RM'000 |
|----------|----------------|----------------|
| Taxation | 5,302          | 2,552          |
| Zakat    | 3,159          | -              |
|          | <b>8,461</b>   | 2,552          |

Taxation on income received from rental for the current year amounted to RM5.302 million (2009: RM2.552 million). Under the Income Tax (Exemption)(No. 5) 1974, LTAT is exempted from taxation on income received from investment, other than rental income, made pursuant to Section 15, Tabung Angkatan Tentera Act 1973 (Act 101).

This represents business zakat paid to comply with the principles of Syariah and calculated based on 2.5% of working capital method as approved by the Board of LTAT.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**24. ADJUSTMENT ON CONTRIBUTIONS**

|   | 2010<br>RM'000 | 2009<br>RM'000 |
|---|----------------|----------------|
| Members' contribution over credited               | (1)            | -              |
| Government's contribution over credited           | (1)            | -              |
| Dividends members' contribution over credited     | (1)            | -              |
| Dividends government's contribution over credited | (10)           | -              |
|   | <b>(13)</b>    | -              |

**25. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents in the Statement of Cash Flow represent the amount in the Statement of Financial Position as follows:

|                        | 2010<br>RM'000   | 2009<br>RM'000 |
|------------------------|------------------|----------------|
| Cash and bank balances | 81,684           | 42,322         |
| Deposits (note 13)     | 1,101,567        | 591,317        |
|                        | <b>1,183,251</b> | 633,639        |

**26. CAPITAL COMMITMENTS**

|  | 2010<br>RM'000   | 2009<br>RM'000 |
|--|------------------|----------------|
| Capital expenditure authorised and contracted for: |                  |                |
| Renovations  | 1,510,771        | -              |
| Office equipment, furniture and fittings           | 3,070            | -              |
| Additional investment                              | 1,535            | 24,255         |
| Subscription of shares                             | 70,444           | 19,629         |
|  | <b>1,585,820</b> | 43,884         |

**27. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

The LTAT's overall financial risk management policy is to optimise value creation for members whilst minimising the potential adverse impact arising from fluctuation of the interest rates and the unpredictable of financial markets.

In order for LTAT to achieve its mission, it has to manage the various risks posed by the ever-changing business environment and these risks include equity/ investment risks, operational risks, liquidity risks and credit risks.

**(i) Equity/Investment Risks**

Equity risk arises from exposure to changes in value of equity shares as a result of equity holdings in an entity and changes in the market conditions.

Investment risks arises when an investment fails to generate the expected returns and includes the risk of losing part or all of the original investment.

The equity/investment risks is managed through stringent filtering process of investment proposals according to guidelines and available investment policies and also through portfolio allocations and diversification strategies.

**Sensitivity Analysis For Quoted Investment Risk**

Considering that other risk variables remain constant, the table below summarises the impact on the carrying amount of the equity positions at the Statements Of Financial Positions date should there be a change in equity prices.

| LTAT        | Changes in<br>Equity<br>Market Prices<br>% | Sensitivity<br>Of<br>Revaluation<br>RM'000 |
|-------------|--|--|
| <b>2010</b> | <b>+/-2</b>                                | <b>26,555</b>                              |

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**27. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)****(ii) Liquidity Risks**

Liquidity risk is the risk that LTAT will not be able to meet its financial obligations as they fall due. LTAT's exposure to liquidity risk arises principally from its various payables.

LTAT maintains a level of cash and cash equivalent to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they fall due.

The table below analyses the maturity profile of LTAT's financial liabilities based on contractual undiscounted cash flows.

| LTAT                     | Carrying Amount<br>RM '000 | Less than 1<br>year<br>RM'000 | Between<br>1-5 years<br>RM'000 |
|--------------------------|----------------------------|-------------------------------|--------------------------------|
| <b>2010<br/>Payables</b> | <b>64,805</b>              | <b>50,214</b>                 | <b>14,591</b>                  |

**(iii) Interest Rate Risk**

Interest rate risk arises due to fluctuation in interest rate on the financial instruments sensitive to such changes held by LTAT.

LTAT manages its interest risks through approved guidelines and investment policies.

The following table sets out the carrying amounts, by maturity, of LTAT's financial instruments that are exposed to interest rate risk.

| LTAT  | Carrying Amount<br>RM '000  | Less than 1<br>year<br>RM'000 | Between<br>1-5 years<br>RM'000 |
|---|-----------------------------|-------------------------------|--------------------------------|
| <b>2010<br/>Deposits<br/>Cash and bank balances</b> | <b>1,101,567<br/>81,684</b> | <b>1,044,105<br/>81,684</b>   | <b>57,462<br/>-</b>            |

Interest on financial instruments classified as fixed rate is fixed until the maturity of the instruments. The other financial instruments which are not included in the above table are non-interest bearing and not subject to interest rate risk.

**Sensitivity Analysis For Interest Rate Risk**

It is estimated that a fifty basis points (50 basis points) increase/decrease in interest rate, with all, other variables held constant would decrease/increase LTAT's profit after tax by approximately RM0.125 million respectively, arising mainly as a result of higher/lower interest income.

**(iv) Credit Risk**

Credit risk arises when the transacting party fails to meet its obligations agreed upon with LTAT.

LTAT manages its credit risks through approved guidelines and investment policies.

**(v) Fair Values Of Financial Assets and Liabilities**

Financial instruments comprise of financial assets, financial liabilities and off-balance sheet financial instruments. Fair value is the amount at which the financial asset could be exchanged or a financial liability could be settled, between knowledgeable and willing parties in arm's length transactions. The information presented herein represents the best estimates of the fair value as at the reporting date.

The fair value of financial assets is based on the closing price. The unquoted investment are stated at cost.



**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**27. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)****(v) Fair Values Of Financial Assets and Liabilities (continued)**

Fair value information for non-financial assets and non-financial liabilities are excluded as they do not fall within the scope of FRS 7 Financial Instrument : Disclosures. These include investment in subsidiary companies, investment in associated companies, investment properties, property, plant & equipment.

This estimated fair values of the financial instruments approximate their respective carrying amounts as shown on the Statements of Financial Position.

**28. SIGNIFICANT EVENTS****a) Affin Holdings Berhad (AHB)**

On 15 January 2010, AHB made an announcement that it had obtained Bank Negara Malaysia's approval to buy a controlling stake in PT Bank Ina Perdana ('Bank Ina'), Indonesia. Subsequently, AHB decided that the acquisition will be made by Affin Bank Berhad ('ABB').

On 23 December 2010, Affin Investment Bank Berhad ('AIBB') on behalf of ABB submitted an official application in respect of the proposed acquisition to Bank Indonesia.

On 27 December 2010, AIBB announced that Bank Negara Malaysia has vide its letter dated 23 December 2010, granted its approval to ABB for the following:

- i) to establish a subsidiary by acquiring Bank Ina pursuant to Section 29 of the Banking and Financial Institution Act 1989.
- ii) to issue 121.356 million fully paid up new ordinary shares to fund the proposed acquisition.

**b) Ethos Capital One Sdn Bhd (ECOSB)**

The Investment Panel 4/2007 at its meeting on 15 November 2007 agreed for LTAT to participate up to RM20 million in ECOSB for 0.02 million units. Each unit is issued out at RM1,000.00 comprising 1 ordinary share (par value of RM1) priced at RM1 each and 1 Redeemable Preference Share (par value of RM1) priced at RM999.00 each.

The Investment Panel 1/2008 at its meeting on 3 March 2008 further agreed for LTAT to pay an additional 0.5% premium calculated monthly on the initial and second drawdown as the existing investors in ECOSB have made the second drawdown in August 2007.

On 19 March 2010 LTAT entered into a Call Option and Escrow Agreement and Subscription Form with the related parties.

On 8 March 2010 LTAT received its first distribution of RM3.435 million from ECOSB of which RM0.650 million was dividend payment and the balance RM2.786 million for redemption of 2,788 Redeemable Preference Shares.

LTAT's Investment in ECOSB to-date is RM9.251 million and the balance of committed investment of RM10.749 million will be paid when capital drawdown is called by ECOSB.

**NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ended 31 December 2010

**28. SIGNIFICANT EVENTS (Continued)****c) Coca-Cola Bottlers Malaysia Sdn Bhd (CCBM)**

The Investment Panel 1/2010 at its meeting on 19 February 2010 agreed for LTAT to take up 7% to 10% equity in CCBM by subscribing Redeemable Cumulative Preference Shares (RCPS) with Put Option at a total investment cost of between RM65.502 million and RM93.574 million.

Investment in CCBM is over 3 tranches whereby the First Subscription Tranche amounting to RM8.507 million was paid on 1 April 2010. On 1 November 2010 LTAT paid the Second Subscription Tranche amounting to RM25.520 million.

The last Subscription Tranche amounting to RM59.547 million will be paid on 31 July 2011. Presently, CCBM's manufacturing plant in Enstek, Nilai is under construction and the company expects to commence operation in October 2011.

**d) Development Of Regional Blood Centres For Ministry Of Health Malaysia**

The Investment Panel 4/2010 at its meeting on 15 November 2010 has agreed in principle for LTAT to participate up to 30% equity amounting to RM9 million in the special vehicle company named Eagle Fleet Sdn Bhd to jointly submit a proposal on Regional Blood Centres to the Ministry of Health Malaysia.

**e) Irat Hotel & Resorts Sdn Bhd**

The Investment Panel 01/2010 at its meeting on 19 February 2010 has agreed on the proposed conceptual financing by Affin Investment Bank Berhad to refinance the Redeemable Preference Shares (RPS) issued to LTAT. The proposed refinancing will be through a Bond issuance of RM271 million issued by Irat Hotel & Resorts Sdn Bhd (IHRSB) and to be fully subscribed by LTAT.

IHRSB has obtained approval from the Ministry of Finance on this proposal and submission will be made to the Securities Commission for approval.

**f) Land at Jalan Cochrane/Jalan Peel, Kuala Lumpur**

The Ministry of Finance has offered LTAT to purchase the land known as Plot A and B, Jalan Cochrane/Jalan Peel, Kuala Lumpur comprising of 34.892 acres and 22.335 acres respectively for a total consideration of RM602.932 million. On 3 June 2010, LTAT paid an earnest money of 2% amounting to RM10.897 million. The Sale and Purchase Agreement between the Government Of Malaysia, Syarikat Tanah & Harta Sdn Bhd and LTAT is being finalised and the balance of payment amounting to RM592.035 million is expected to be paid fully in year 2011.

**29. COMPARATIVE FIGURES**

Whilst the changes in accounting policies in the current year have all been applied prospectively, and hence do not affect comparative figures, the adoption of the following standards affecting presentation and disclosure have resulted in changes in presentation of comparative information. These changes only affect the presentation of the comparative information and do not have any impact on the financial results and earnings per share of the comparative financial year.

**(i) FRS 101 Presentation Of Financial Statements**

As a result of the adoption of the revised FRS 101, the income statements for the comparative financial year have been represented as two separate statements i.e. an income statement displaying components of the profit and loss and the Statement Of Comprehensive Income. All non-owner changes in equity for the comparative financial year are now shown in the Statement Of Comprehensive Income. LTAT has elected to present this statement as one single statement.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2010

### 29. COMPARATIVE FIGURES (Continued)

#### (ii) FRS 7 Financial Instrument : Disclosures

Prior to 1 January 2010, information about financial instruments was disclosed in accordance with the requirements of FRS 132 Financial Instruments : Disclosure and Presentation. FRS 7 introduces new disclosure of qualitative and quantitative information about exposure to risks arising from financial instruments, including sensitivity analysis to market risk.

LTAT has applied FRS 7 prospectively in accordance with the transitional provisions. Hence, the new disclosures have not been applied to the comparatives.

#### (iii) FRS 139 Financial Instrument : Recognition and Measurement

FRS 139 establishes principles for recognising and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial item. LTAT has adopted FRS 139 prospectively on 1 January 2010 in accordance with the transitional provisions. The effects arising from the adoption of this Standards has been accounted by adjusting the retained earning opening balances on 1 January 2010.

