



**MEDIA RELEASE**

**LTAT Appoints New Chief Financial Officer**

**KUALA LUMPUR, 15 AUGUST 2024** – Lembaga Tabung Angkatan Tentera (“LTAT”) is pleased to announce the appointment of Haizad Rizal as its new Chief Financial Officer (“CFO”), effective 15 August 2024. Haizad Rizal joins LTAT with over 22 years of distinguished experience in financial management and strategic leadership across various industries.

Most recently, Haizad Rizal held the position of Chief Financial Officer at Kumpulan Wang Persaraan (Incorporated) (“KWAP”). Preceding that, he was the Chief Financial Officer of Sime Darby Oils as well as the Group Chief Financial Officer at SME Bank Group from 2016 to 2024.

Haizad Rizal's impressive career began in Ireland, where he worked for a decade with renowned firms such as BDO Simpson Xavier, Daiwa Europe Fund Managers, and KPMG. He returned to Malaysia in 2009, taking on leadership roles including Head of Group Statutory and Management Reporting at RHB Bank Berhad, followed by Head of Finance at RHB Islamic Bank. He also served as Vice President at RHB Investment Bank Berhad before assuming the role of Group Chief Financial Officer at Johawaki Group of Companies in 2013.

His extensive experience is complemented by his academic credentials, including being a fellow member (FCA) of the Institute of Chartered Accountants in Ireland (ICAI). He holds a Bachelor of Arts (Hons) in Accounting and Finance from Liverpool John Moores University and has completed the Advanced Management and Leadership Programme at Saïd Business School, University of Oxford.

“We are pleased to welcome Haizad Rizal to LTAT. His appointment epitomizes our unwavering commitment to judicious financial stewardship and good governance. Haizad’s extensive expertise will be instrumental in guiding LTAT towards continued growth and operational integrity. We have the utmost confidence that his leadership will further fortify our mission to uphold prudent financial management, in line with the Prime Minister’s aspirations as articulated at the launch of the Guidelines on the Management and Governance of Federal Statutory Bodies earlier this month,” said Ashraf Radzi, the Chief Executive of LTAT.

“Moreover, his leadership will strengthen our commitment to the well-being of the Members of the Armed Forces, bolstering our efforts to deliver comprehensive social protection to those who serve our nation,” he added.

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**About the Lembaga Tabung Angkatan Tentera (“LTAT”)**

Established in August 1972 under the Armed Forces Fund Act (also known as Act 101), the Lembaga Tabung Angkatan Tentera (“LTAT”) is a statutory body which manages the pension fund for officers and members of other ranks of the Malaysian Armed Forces (“MAF”) and the veterans.

The latest amendment to the Act was made on 1 November 2022. As of 31 December 2023, LTAT had assets under management of close to RM11.54 billion. LTAT declared a 5% dividend for members in 2022 after paying 4.1% in 2021, 3.5% in 2020, 2.5% in 2019, and 2% in 2018.

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