



## MEDIA RELEASE

### **LTAT EMPOWERS MAF PERSONNEL'S SOCIAL PROTECTION THROUGH SUSTAINABLE FINANCIAL MANAGEMENT AWARENESS AT MINGGU BERSAMA PENCARUM: JELAJAH SELATAN 2024**

- *LTAT engaged nearly 3,500 Malaysian Armed Forces personnel across Kem Syed Sirajuddin in Gemas, Negeri Sembilan, Kem Terendak in Melaka, and Kem Mahkota in Kluang, Johor.*
- *Official launch of LTAT's Inaugural Contributor's Report 2023.*
- *Yayasan LTAT provided Chromebooks and welfare aid to support the educational and healthcare needs of MAF personnel and their families.*

**KLUANG, 6 SEPTEMBER 2024** – Lembaga Tabung Angkatan Tentera (“LTAT”) successfully concluded its Minggu Bersama Pencarum: Jelajah Selatan 2024 (“MBP”) with a resounding success, attracting close to 3,500 visitors from the Malaysian Armed Forces (“MAF”) across the southern military camps.

The MBP serves as a vital platform for LTAT to engage with MAF personnel, fostering awareness on sustainable financial management during and post-service. The 3-day event held between 2 to 6 September featured a range of interactive activities and insightful discussions highlighting the benefits provided by LTAT, along with the official launch of LTAT's Inaugural Contributor's Report 2023. This initiative aims to deepen the understanding of LTAT's role in supporting MAF personnel and contributing to Malaysia's broader economic development.

#### **Enhanced Program Deliverables for Greater Engagement with MAF Personnel**

Now in its second instalment, MBP has been further enhanced to strengthen MAF personnel's understanding of socio-economic well-being and social protection, during and post-retirement.

The event was attended by the Chief of Army, YBhg. General Tan Sri Dato' Wira Muhammad Hafizuddeain Jantan, as the official representative of the Chief of Defence Force, alongside Deputy Minister of Defence, YB Adly Zahari, and the Minister of Defence, YB Dato' Seri Mohamed Khaled Nordin. The presence of senior leaders from MAF further highlighted the event's significance.

The program featured a special 'Inspirasi Veteran ATM' session, highlighting the successful entrepreneurial journeys of MAF veterans, along with the 'Laman Bicara' segment, where prominent figures shared their insights. A key highlight was the discussion led by the Minister of Defence, YB Dato' Seri Mohamed Khaled Nordin, and Deputy Minister of Defence, YB Adly Zahari, who explored the future of national security and the welfare of MAF personnel.

The event also included the BHPetrol Titan Challenge, a new addition to the event, providing both physical and mental challenges for participating MAF personnel.

LTAT subsidiaries and investee companies, including Boustead Holdings Berhad, Boustead Plantations Berhad, BH Petrol, Affin Bank Berhad, AHAM Asset Management, Pharmaniaga Berhad, and many more, set up booths offering services and support to MAF personnel. The event concluded with a special lucky draw as a token of appreciation for the unwavering support from the military community.

As part of the event's welfare initiatives, the Yayasan LTAT ("YLTAT") presented Chromebooks, sponsored by BHPetrol, to children of MAF personnel preparing for their SPM exams this year. In collaboration with Universiti Pendidikan Sultan Idris ("UPSI"), the initiative supports 969 students in a pilot online tuition program, 'e-Perkasa SPM', using the Chromebooks provided.

Additionally, welfare aid was distributed to MAF personnel and their families affected by chronic illnesses and disabilities. The aid was presented by the Chief of Army, YBhg. General Tan Sri Dato' Wira Muhammad Hafizuddeain Jantan, demonstrating the Ministry's strong commitment to alleviating the financial burdens of affected families.

### **Launch of LTAT's Inaugural Contributor's Report 2023**

One of the key highlights of this year's MBP was the official launch of LTAT's Inaugural Contributor's Report 2023. This comprehensive report aims to provide MAF personnel with a clearer understanding of LTAT's roles and responsibilities while highlighting the various benefits available to them. It reaffirms LTAT's ongoing commitment to the socio-economic well-being of MAF personnel and its vital role in supporting Malaysia's economic development in alignment with the Government's 'Ekonomi MADANI' initiative.

The program also emphasised the importance of financial literacy for MAF personnel, equipping them with the knowledge and tools to manage their finances wisely, thereby strengthening their social protection post-retirement.

The Minister of Defence, YB Dato' Seri Mohamed Khaled Nordin reaffirmed the Ministry's dedication to safeguarding the socio-economic well-being of MAF personnel. He said, "The Ministry of Defence remains committed to protecting the welfare and social security of MAF personnel after their service. Their sacrifice and dedication are the foundation of our nation's defence, and with collective support, I am confident that Malaysia will continue to prosper. I will also continue to support LTAT's efforts to ensure sustainable growth in retirement savings for MAF personnel, ensuring a secure and comfortable post-service life."

Echoing this sentiment, LTAT's Chief Executive, Ashraf Radzi, expressed his gratitude, stating, "I sincerely thank all MAF personnel, who are the cornerstone of LTAT's success, for their continuous support and trust. Special appreciation goes to the Malaysian Army for collaborating closely with LTAT to ensure the program's success. We look forward to continuing these initiatives, delivering the best services and returns for all our contributors. LTAT remains steadfast in its commitment to this mandate, for our nation's heroes."

Following the success of LTAT's 50th Anniversary Roadshow in 2022, this year's Minggu Bersama Pencarum focused on strengthening ties between LTAT, its group of companies, and MAF personnel at Kem Syed Sirajuddin in Gemas, Kem Terendak in Melaka, and Kem Mahkota in Kluang, Johor.

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**About the Lembaga Tabung Angkatan Tentera ("LTAT")**

Established in August 1972 under the Armed Forces Fund Act (also known as Act 101), the Lembaga Tabung Angkatan Tentera ("LTAT") is a statutory body which manages the pension fund for officers and members of other ranks of the Malaysian Armed Forces ("MAF") and the veterans.

The latest amendment to the Act was made on 1 November 2022. As of 31 December 2023, LTAT had assets under management of close to RM11.54 billion. LTAT declared a 5% dividend for members in 2022 after paying 4.1% in 2021, 3.5% in 2020, 2.5% in 2019, and 2% in 2018.

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