



**MEDIA RELEASE**

**Empowering MAF Veteran Entrepreneurs:  
LTAT Launches the 'Usahawan Wira' Empowerment Program**

**KUALA LUMPUR, 25 NOVEMBER 2024** – Lembaga Tabung Angkatan Tentera ("LTAT") is pleased to launch its inaugural 'Usahawan Wira' Empowerment Program 2024/2025, an initiative aimed at strengthening the socio-economic well-being of Malaysian Armed Forces ("MAF") veterans. The program which offers structured entrepreneurial guidance to veteran entrepreneurs and their families was officiated by the Deputy Defence Minister, YB Tuan Haji Adly bin Zahari, today at Royale Chulan Kuala Lumpur.

Designed to support veterans and their families in achieving long-term financial sustainability, the program is part of LTAT and the Ministry of Defence's ongoing efforts to build an inclusive and sustainable ecosystem tailored to ATM veterans.

"This initiative aligns with the MADANI Economy framework, which emphasises comprehensive well-being for all Malaysians, especially for the heroes of our nation after their dedicated service. It reflects LTAT's unwavering commitment to empowering the economic resilience of ATM veterans who have sacrificed significantly to the nation," said YB Tuan Haji Adly bin Zahari, Deputy Defence Minister.

Echoing this sentiment, LTAT's Chief Executive, En. Mohammad Ashraf Md. Radzi, remarked, "LTAT takes seriously its mandate as a custodian of ATM personnel's socio-economic protection. Beyond delivering sustainable dividends, LTAT's commitment is demonstrated through high-impact programs that support the aspirations of the Ministry of Defence. This initiative underscores LTAT's genuine dedication to ensuring a more secure future for our contributors."

In collaboration with People Systems Consultancy ("PSC"), a leading entrepreneurial training organisation that has successfully trained over 100,000 participants – more than 70% achieved increased incomes within three months – LTAT is piloting this program with a targeted group of 35 underprivileged veteran entrepreneurs. Over six months, participants will undergo a comprehensive capacity-building program, including integrated entrepreneurial training modules, mentor-mentee sessions, online learning, and financial literacy programs.

Aligned with the Ekonomi MADANI vision and GEAR-uP's strategic agenda, this initiative underscores LTAT's ongoing commitment to improving the lives of ATM veterans. Beyond this program, LTAT continues to support the initiatives within the MADANI framework, including financial literacy programs and second-career placement opportunities through its wholly owned corporation, Perbadanan Hal Ehwal Bekas Angkatan Tentera ("PERHEBAT"), creating a holistic support system for the MAF community.

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**About Lembaga Tabung Angkatan Tentera (“LTAT”)**

Established in August 1972 under the Armed Forces Fund Act (also known as Act 101), the Lembaga Tabung Angkatan Tentera (“LTAT”) is a statutory body which manages the pension fund for officers and members of other ranks of the Malaysian Armed Forces (“MAF”) and the veterans.

The latest amendment to the Act was made on 1 November 2022. As of 31 December 2023, LTAT had assets under management of close to RM11.54 billion. LTAT declared a 5% dividend for members in 2022 after paying 4.1% in 2021, 3.5% in 2020, 2.5% in 2019, and 2% in 2018.

**About People Systems Consultancy (“PSC”)**

People Systems Consultancy (“PSC”) is a leading social enterprise committed to empowering communities and driving sustainable transformation across eight countries. Leveraging proven methodologies, PSC has transformed over 100,000 lives across borders, with 70% of them successfully achieving financial growth and stability. With a strong focus on uplifting underprivileged communities, PSC delivers measurable and lasting impact, solidifying its role as a catalyst for socio-economic progress and inclusive growth.

For more information, visit [peoplesystemsconsultancy.com](http://peoplesystemsconsultancy.com).

**MEDIA CONTACT**

**Izzat Alhadjri**  
**Director,**  
**Head, Strategic Communications**

Email : [izzat.alhadjri@ltat.gov.my](mailto:izzat.alhadjri@ltat.gov.my)

Tel. No. : +603- 4815 8888

Website : [www.ltat.gov.my](http://www.ltat.gov.my)