



## MEDIA RELEASE

### LTAT Announces Highest Dividend Payout in Seven Years

*Recorded improvements across all key financial indicators.*

**KUALA LUMPUR, 27 MARCH 2025** – The Lembaga Tabung Angkatan Tentera ("LTAT") today announced a 5% dividend, and a bonus of 0.25% for the financial year 2024 ("FY2024").

This amounts to a total payout of RM514.20 million, as compared to the RM485.08 million paid in 2023, marking LTAT's highest payout in seven years and benefitting 125,014 contributors, who are members of the Malaysian Armed Forces ("MAF"). This also marks the third consecutive year of dividends of 5%, a testament to its recovery, sustained performance and fund stability.

#### Financial Performance Review

| Year | Dividend Rate (%) | Dividend Payout (RM mn) | Assets Under Management (RM bn) | Total Income (RM mn) | Net Profit (RM mn) | Combined Reserves (RM mn) |
|------|-------------------|-------------------------|---------------------------------|----------------------|--------------------|---------------------------|
| 2020 | 3.50              | 310.69                  | 9.26                            | 341.08               | 134.91             | (182.39)                  |
| 2021 | 4.10              | 379.42                  | 9.77                            | 513.84               | 382.86             | 4.58                      |
| 2022 | 5.00              | 476.45                  | 10.33                           | 651.84               | 432.47             | 160.62                    |
| 2023 | 5.00              | 485.08                  | 13.04                           | 734.22               | 475.13             | 387.67                    |
| 2024 | 5.25              | 514.20                  | 13.60                           | 752.60               | 587.50             | 1,010.99                  |

*Table: 5-year key financial indicators*

LTAT's financial position continues to strengthen, with credible year-on-year ("y-o-y") improvements across all key performance indicators.

For the period under review, LTAT recorded a total income of RM753 million, reflecting a 2.5% growth as compared to the preceding year, driven by asset diversification initiatives and higher returns from Strategic Assets. This underscores LTAT's disciplined portfolio management and commitment to sustainable growth.

Net profit has continued its upward trajectory, rising by 23.7% to RM588 million for FY2024, against the preceding year, supported by steady revenue expansion and prudent cost management. Since 2022, net profits have consistently exceeded RM400 million annually – further strengthening retained earnings.

LTAT's combined reserves recorded a 160.6% y-o-y increase, reaching RM1,011 million for the period under review. This marks the third consecutive year of reserves growing by over 100% y-o-y since 2021, reflecting the success of disciplined investment strategies and proactive management of legacy assets.

LTAT Chief Executive, Mohammad Ashraf Md. Radzi said, *"Our financial performance this year is a testament to the strength of Malaysia's domestic economy, as LTAT's investments are 100% locally driven. It also reflects the effectiveness of sound government policies—both regulatory and developmental—that have created a stable and conducive investment as well as business environment. Most importantly, this milestone underscores the success of the MADANI Economy Framework in fostering sustainable economic growth and resilience. This achievement also signifies a commitment by LTAT driven by the Ministry of Defence to deliver our mandate to our contributors who are majority bumiputra with a large part of them being B40, aligned with the MADANI Economy aspirations."*

He added *"Building on this momentum, our priority is to accelerate restructuring efforts and rebalance our portfolio, particularly by addressing overconcentration risks. Proceeds from our investments will be strategically allocated into liquid assets, ensuring LTAT aligns with global best practices in fund management."*

LTAT Chairman General Tan Sri Dato' Sri Azizan Ariffin TUDM (R) also expressed his confidence: *"This year, LTAT has delivered one of its strongest performances in recent times, a reflection of prudent investment decisions, disciplined execution, and a clear focus on long-term value creation. With the approved restructuring plan and periodically reviewed Strategic Asset Allocation Framework, we are committed to further optimising our portfolio and driving resilience. We remain steadfast in strengthening governance and stewardship of our Group of Companies, reinforcing our commitment to transparency and accountability."*

### **Beyond Dividends: Strengthening Contributors' Financial Future**

The LTAT also announced the adoption of five military camps under the "Kem SANTUNI MADANI" programme, in collaboration with its Group of Companies. Through this initiative, LTAT and participating companies will actively address key challenges faced by these camps and their personnel, including infrastructure enhancements, financial empowerment initiatives, and other community-focused support efforts.

The programme is part of LTAT's ongoing commitment to strengthening engagement with its contributors. LTAT has consistently prioritised contributor outreach, particularly in providing financial literacy support on financial planning, social protection, and retirement benefits. These efforts ensure that Malaysia's military personnel not only feel valued but are also equipped with essential knowledge for their financial well-being, both during their time in service and post-retirement. As of February, 24,978 members of the Malaysian Armed Forces across the nation have attended the financial literacy programme.

Building on the success of the Minggu Bersama Pencarum Jelajah Sarawak, LTAT expanded its outreach in 2024 with the Jelajah Selatan, directly engaging contributors in the country's southern states to further enhance financial awareness and support.

*"Looking ahead, LTAT remains committed to strengthening direct contributor engagement nationwide. We will continue expanding our financial literacy initiatives and look forward to announcing the next region selected for the Minggu Bersama Pencarum Jelajah LTAT 2025. Additionally, we are excited to host the Larian Wira Marathon, a public event that reflects our*

*dedication to fostering a strong sense of community with and appreciation for our armed forces,” said Ashraf.*

Also in attendance at the announcement were the Minister of Defence, YB Dato' Seri Mohamed Khaled bin Nordin, the Chief of Armed Forces, General Datuk Mohd Nizam bin Jaffar, the Chairman of LTAT, General Tan Sri Dato' Sri Azizan bin Ariffin TUDM (R) and other dignitaries.

*The 2024 dividend will be credited to contributors' accounts on Friday, 28 March 2025. Contributors may check their statements via the MyWIRA mobile app or visit LTAT's official website at [www.ltat.gov.my](http://www.ltat.gov.my). The MyWIRA app is available for download via the Google Play Store and Apple App Store.*

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